

SONADEZI CORPORATION
SONADEZI ENVIRONMENT JOINT
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, 15th March 2026

No. 218 /SZE-TCKT
Re. explaining the variation of after-tax
profit of 2025

To: Hanoi Stock Exchange.

I. Information on the entity:

1. Name: Sonadezi Environment Joint Stock Company
2. Transaction name: SONAENCO
3. Securities code: SZE
4. Head office: No. 12 Huynh Van Nghe Street, Tran Bien Ward, Dong Nai Province.
Telephone: 02513.951771 – 02513.952257 Fax: 02513.952505

5. Business Registration Certificate No. 3600274914, 14th amended on 15 September 2025 by Dong Nai Province Department of Finance.

II. Content:

Sonadezi Environment Joint Stock Company (SZE) hereby presents our explanation for the variation of after-tax profit of 2025 by 10% or higher compared to the same period:

No.	Content	2025	2024	Year-on-year variation rate
1	After-tax profit	14.394.713.675	30.571.867.684	47,08%

III. Reasons:

- Since 10 April 2025, Sonadezi Environment Joint Stock Company was unsuccessfully in winning the bidding package of providing public utility services (including park, and tree care, lighting, and road and bridge maintenance) according to the bidding results announced in April 2025 although the Company proactively reduced its bid price in anticipation of intense competition from multiple bidders. The failure to secure this bidding package has had a severe impact on the Company's revenue and profit, leading to a

significant downturn in its 2025 business performance, compared to the corresponding period of the previous year, as detailed below:

+ The revenue from road and bridge maintenance decreased by VND 5.936.590.789, equivalent to a decrease of 21,06%;


+ The revenue from public lighting decreased by VND 5.933.562.714, equivalent to a decrease of 58,87%;

+ The revenue from park and tree care decreased by VND 26.743.388.513, equivalent to a decrease of 59,6%;

- Other income decreased by VND 1.903.416.661, equivalent to a decrease of 42,82%;


- The rate of total cost/total revenue of 2025 increased by 6% compared to the same period of 2024.

Sonadezi Environment Joint Stock Company would like to inform Hanoi Stock Exchange and esteemed shareholders of the above information./.

To: 
- As above;
- Sonadezi Corporation;
- Chairman;
- Board of Management;
- Head of Supervisory Board;
- File: Archives, Finance-
Accounting. (Giang)



GENERAL DIRECTOR 


Le Xuan Sam