

**DA NANG WATER SUPPLY  
JOINT STOCK COMPANY**

No: 152/CTCN – TCKT

Ref: Explanation of Profit after tax on  
Parent and Consolidated Financial  
Statements for Q4/2025 increasing more  
than 10% compared to Q4/2024

**SOCIALIST REPUBLIC OF VIETNAM**

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*Da Nang city, January 29, 2026*

Dear :            -State Securities Commission of Vietnam  
                      -Hanoi Stock Exchange

Pursuant to Circular No.96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding information disclosure on the securities market;

Da Nang Water Supply Joint Stock Company hereby explains profit after tax on the Parent and Consolidated Financial Statements for Q4/2025, which increased by more than 10% compared to Q4/2024, as follows:

**1.Parent company Financial Statement :**

Profit after tax Q4/2025 : 59.752.158.286 VND

Profit after tax Q4/2024 : 28.777.508.855 VND

Reasons: The profit after tax of the Parent Company in Q4/2025 is VND 59.752.158.286 which is higher than that of Q4/2024 by VND 28.777.508.855. The main reason is the growth in water production and revenue collection in Q4/2025 compared to the same period in the previous year. Additionally, starting from early 2025, the company adjusted the clean water price to align with the rising input costs of water production, leading to a higher business result in Q4/2025 by more than 10% compared to Q4/2024.

**2. Consolidated Financial Statement:**

Profit after tax Q4/2025 : 59.757.269.969 VND

Profit after tax Q4/2024 : 28.747.381.322 VND

Reasons: The profit after tax for Q4/2025 is based on the combined financial statements of the Parent Company and subsidiaries. Therefore, the consolidated financial statements show an increase of more than 10% compared to Q4/2024. Specifically, the Parent Company reported a profit of VND 59.752.158.286 while the Subsidiary's business recorded a profit after tax of VND 5.111.683. As a result, the consolidated after-tax profit for Q4/2025 amounted to VND 59.757.269.969.

The main reason for the increase in consolidated after-tax profit in Q4/2025 compared to Q4/2024 is the growth in water production and revenue collection in Q4/2025 compared to the same period in the previous year. Additionally, the adjustment of clean water prices has contributed to the



higher business results in Q4/2025, leading to an increase of more than 10% compared to Q4/2024.

Due to the above reasons, the profit after tax on the Parent and Consolidated Financial Statements for Q4/2025 increased by more than 10% compared to the same period in 2024.

This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

**Recipients:**

- As above
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*Thuy*

