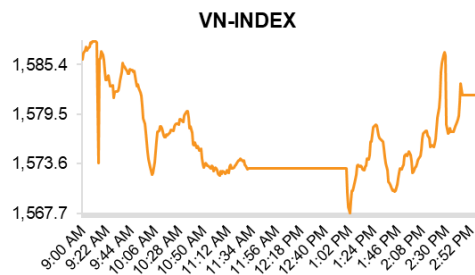


Snapshot	HOSE	HNX	UPCOM
Close (pts)	1,581.8	270.9	107.9
1 Day change (%)	0.5%	0.8%	0.4%
1 Month change	12.8%	14.8%	6.2%
1 Year change	30.1%	18.8%	17.3%

Value (USDmn)	526	23	16
Gainers	222	102	139
Losers	107	73	120
Unchanged	62	123	517



#### Commentator(s):



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#### Market Commentary

##### Stocks advance to new high, led by basic resources

The VN-Index opened higher on Thursday, traded near its reference price throughout most of the session, but surged into the close, ending up 0.5% at 1,581.8, a fresh all-time high. Market liquidity improved, with total trading value increasing 13.5% DoD to VND44.2tn (USD1.7bn). The HNX Index traded in the green throughout the session, increasing 0.8% to close at 270.9.

Most sectors gained, led by Basic Resources (+3.7%), Chemicals (+2.1%) and Personal & Household Goods (+1.3%). In contrast, Real Estate (-0.9%), Media (-0.8%) and Travel & Leisure (-0.6%) declined.

Basic Resources (+3.7%) surged today, led by DPM (+6.8%) and DCM (+3.6%), reflecting a strong second quarter for the chemical and fertilizer industry. Many companies reported impressive profit growth, with some, like DCM, already surpassing their annual profit goals for 2025 in just the first half of the year. This growth is attributed to rising global demand, improved selling prices, and a new 5% VAT policy that helps reduce costs for businesses like PVFCCo (DPM). The sector's outlook remains positive, supported by government policies promoting sustainable agriculture and expanding export markets.

Top performers today included VPB (+6.8%), HPG (+5.2%) and BID (+2.4%), while top laggards included VIC (-3.0%), VHM (-2.6%) and VCB (-1.0%).

Foreign investors net sold today with a total value of VND78.7bn (USD3.0mn). Selling pressure was seen in FPT (VND369bn, USD14.2mn), GEX (VND158bn, USD6.1mn) and VCB (VND127bn, USD4.9mn). On the other hand, top net bought stocks were VPB (VND443tn, USD17.1mn), HPG (VND386bn, USD14.9mn) and TPB (VND130bn, USD5.0mn).

Country	Index	1D Chg	Ytd Chg	P/E	P/B	ROE	Dividend	3M/ADTV	5Y LC Gov	YTD Net Foreign	LC/USD	LC/USD
Peering		(%)	(%)	(x)	(x)	(%)	yield (%)	(USDm)	Bond Yield	Flow (USDm)	% MoM	% YoY
China	Shanghai Index	0.2%	8.6%	17.8	1.5	8.3%	2.5%	77,492	1.6%	27,258	0.0%	0.0%
India	NSE500 Index	0.1%	1.4%	24.6	3.5	14.5%	1.2%	9,916	6.1%	-11,220	-2.1%	-4.3%
Indonesia	JCI Index	-0.2%	5.8%	17.4	2.0	12.3%	4.0%	799	6.0%	-3,714	-0.3%	-1.5%
Singapore	FSTAS Index	0.7%	12.1%	11.8	1.3	8.8%	4.8%	974	1.7%	975	-0.4%	3.4%
Malaysia	FBME Index	0.3%	-8.1%	14.8	1.3	8.7%	4.1%	454	3.1%	-3,117	0.0%	6.2%
Philippines	PCOMP Index	-0.1%	0.7%	10.4	1.1	10.4%	3.2%	110	5.8%	-625	-0.6%	0.9%
Thailand	SET Index	0.1%	-9.6%	12.8	1.2	6.8%	3.8%	1,213	1.2%	-1,690	0.9%	10.0%
Vietnam	VN-Index	0.5%	24.9%	15.2	2.0	13.4%	1.5%	981	2.8%	-1,776	-0.3%	-4.0%

7-Aug

**Macro Note****Trump raised tariffs on India to 50% for buying Russian oil**

The US President announced an additional 25% tariff on imports from India, effective August 27, due to India's direct or indirect importation of Russian Federation oil. This raises the total tariff to 50%. India and Russia criticized the US administration for its "intimidating" tariff policies targeting Moscow's trading partners.

Vietnam could benefit from the widening tariff gap with India, particularly in export segments with overlapping strengths, such as industrial park real estate, shrimp exports and textiles & garments.

**The State Treasury has over VND360tn (USD14.1bn) in unused funds deposited at banks**

The 2Q25 financial statements of the four State-owned commercial banks—Vietcombank, VietinBank, BIDV and Agribank—show that the State Treasury's deposit balance at these banks stood at VND361.8tn (USD14.1bn) as of June 30. The figure remained elevated despite edging down 1.8% YTD and 6% from end-1Q25.

To maximize returns from idle funds, the State Treasury typically places both demand and term deposits at commercial banks. This is a valuable funding source that many banks seek, though not all are granted access. State Treasury deposits at banks tend to fluctuate over time and are seasonal, influenced by the pace of public investment disbursement. State Treasury deposits provide significant liquidity support for the Big 4 banks, easing pressure to raise funds from customers.

The SBV has also requested that the State Treasury increase its deposits at the Big 4 banks to support system-wide liquidity, with a portion of these deposits still counted toward the LDR ratio. In addition, these funds help improve liquidity for credit institutions and contribute to lowering interest rates in the interbank market.

**Commentator(s):**

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## Market Strategy

### Market Strategy August 2025 - Market base resetting before the next rally

#### Market Performance: VN-INDEX returns to historic highs

**The VN-Index surged past the 1,500-point threshold, driven by a landmark trade agreement and mounting optimism over Vietnam's market reclassification.** Key contributing factors include:

The US and Vietnam reached a reciprocal tariff agreement, setting duties at 20% for direct exports and 40% for transshipped goods—well below the previously feared 46% rate. The move lifted investor confidence and improved the export outlook.

SSC unveiled its roadmap to accelerate Vietnam's upgrade to FTSE's Second Emerging Market tier.

2Q25 GDP surged 7.96% YoY, lifting 1H25 growth to 7.52%—the highest first-half pace since 2011. This preceded the Government's upward revision of its 2025 growth target to 8.3–8.5%, announced at the July 16 national economic conference.

**The VN-Index delivered a strong 9.2% gain in July, fueled by sustained momentum in financial services and real estate stocks.** Financial services emerged as the top-performing sector, soaring 42.7% MoM, driven by renewed investor optimism over a potential market upgrade. Standout performers included SSI (+42.5% MoM) and VIX (+118.4% MoM). Real estate rallied 20.9% MoM, led by VHM (+28.2% MoM), VIC (+21.5% MoM), and DXG (+21.5% MoM). DXG's flagship project, The Privé, proved a major catalyst, securing over 3,000 reservations for its 3,175 units shortly after bookings opened in 2Q25. Additionally, the residential property market has entered a new growth cycle, supported by regulations that benefit leading developers like VHM.

#### Market Outlook: Market base resetting before the next rally

**Robust 2Q25 earnings results reinforce market valuations.** The sharp rally over the past two months had driven market valuations to higher levels compared to the beginning of the year. However, supported by strong corporate earnings across the board (+33.6% YoY in 2Q25—the strongest growth rate in the past four quarters), valuations have now returned to attractive levels. The current valuation remains compelling, trading at a 9.6% discount to the 10-year historical average. With greater clarity on the reciprocal tax framework and Vietnam retaining its competitive tax advantages, we now expect EPS growth of HSX-listed companies to reach 20–22% in 2025, up from the previous forecast of 14–17%. This supports a forward P/E projection for the VN-Index of around 13.0x, reinforcing Vietnam's position as a promising destination for investors.

**August outlook: Market base resetting before the next rally.** The market has maintained a steady uptrend over the past two months, with the VN-Index climbing nearly 170 points. However, recent sessions have seen heightened volatility and elevated liquidity, reflecting growing profit-taking sentiment and the potential for a short-term pullback. Heightened volatility and wide index swings may present risks for investors who misjudge timing. In this environment, a disciplined approach to risk management is essential through prudent portfolio rebalancing and maintaining margin leverage within safe thresholds.

**Medium to long-term outlook. Growing optimism for Vietnam's equity market.** We've revised our 2025 VN-Index target to 1,690–1,720, reflecting improved trade prospects as tariff clarity strengthens. Expectations for at least two Fed rate cuts by year-end are gaining traction. Over the next nine to 12 months, we remain optimistic, with the VN-Index potentially trending toward 1,850-1,900 in our base-case scenario. Key catalysts include a possible market upgrade, easing US monetary policy, and robust corporate earnings—setting the stage for a valuation re-rating and renewed investor confidence.

**Our conviction stocks for August include VCB, MBB and PVS.**

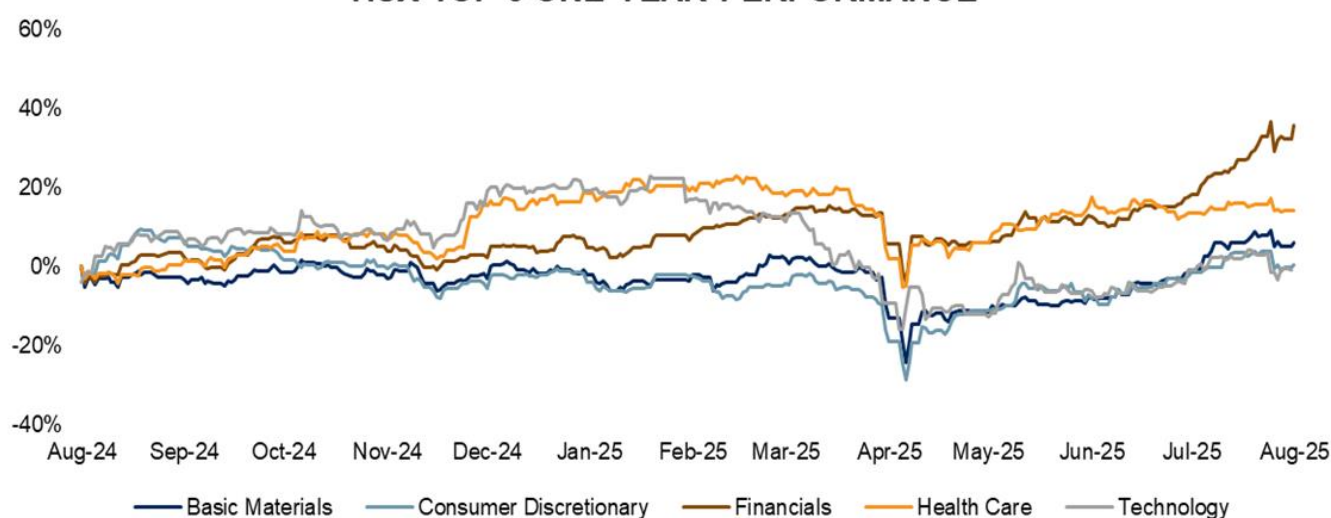
Read the full report : [HERE](#)

Sectors (VNIndex)	Index Wgt (%)	Price 1D chg (%)	P/E x	P/B x
Consumer Discretionary	3.2	0.1	23.9	3.9
Consumer Staples	7.5	-0.1	102.7	3.0
Energy	2.5	-0.1	19.5	1.4
Financials	45.8	1.1	12.8	1.8
Health Care	0.7	-0.1	19.0	2.8
Industrials	9.0	0.1	33.1	2.9
IT	3.6	1.2	20.9	5.2
Materials	8.3	3.5	18.7	1.8
Real Estate	14.7	-1.2	41.6	2.4
Utilities	5.3	0.0	17.5	2.1

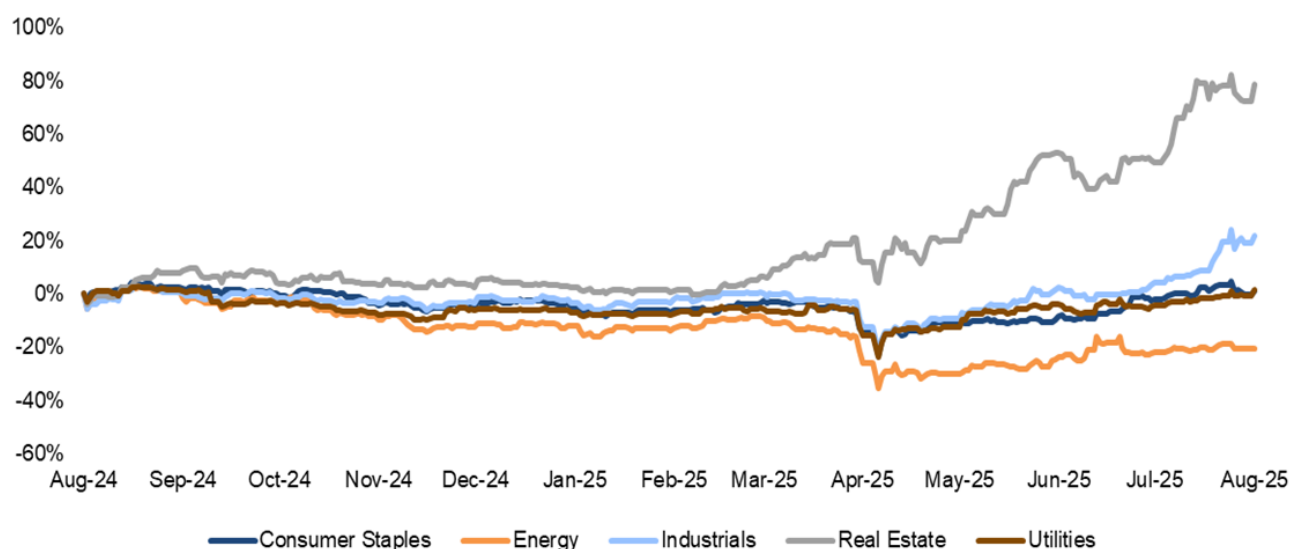
Source: Bloomberg

**Materials (+3.5%), IT (+1.2%), and Financials (+1.1%) rose, while Real Estate (-1.2%), Energy (-0.1%), and Health Care (-0.1%) lost ground today.** Top index movers included VPB (+6.8%), HPG (+5.2%), BID (+2.4%), GVR (+2.8%), and TPB (+6.9%). Top index laggards consisted of VIC (-3.0%), VHM (-2.6%), VCB (-1.0%), GEX (-2.9%), and GEE (-2.9%).

## HSX TOP 5 ONE-YEAR PERFORMANCE



## HSX BOTTOM 5 ONE-YEAR PERFORMANCE





**Commodity prices**

Energy	% dod	% mom	% yoy
WTI	0.7%	-4.6%	-13.8%
Brent Crude	0.7%	-3.2%	-14.0%
JKM LNG	-1.5%	-5.0%	-9.4%
Henry Hub LNG	-0.2%	-11.7%	-13.3%
NW Thermal Coal	1.3%	-6.6%	63.2%
Singapore Platt FO	0.4%	-1.0%	-7.2%

Precious Metals	% dod	% mom	% yoy
Gold	0.4%	1.5%	41.9%
Domestic SJC Gold	-100.0%	-100.0%	-100.0%
Silver	1.9%	5.4%	43.3%
Platinum	0.5%	-1.1%	44.8%

Base Metals	% dod	% mom	% yoy
Tungsten	0.0%	7.8%	44.8%
Copper	0.1%	-11.3%	11.8%
Aluminum	1.9%	0.8%	16.2%
Nickel	0.7%	-1.1%	-7.5%
Zinc	0.9%	1.4%	2.7%
Lead	NA	NA	NA
Steel	0.3%	5.6%	-0.7%
Iron Ore	0.4%	12.4%	4.0%

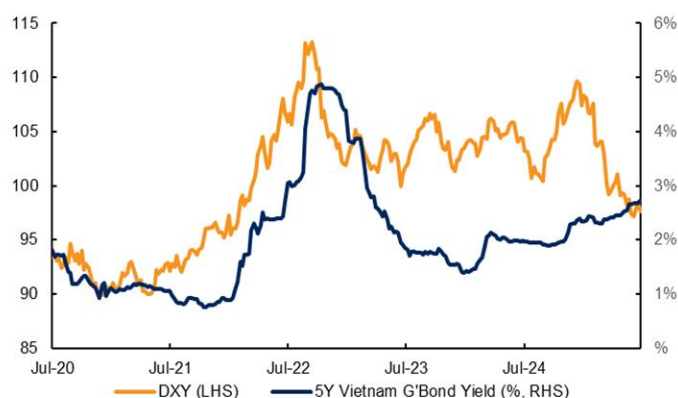
Agriculture	% dod	% mom	% yoy
Rice	0.1%	0.9%	-17.4%
Coffee (Arabica)	0.1%	4.9%	19.2%
Sugar	1.3%	-0.4%	-10.6%
Cocoa	-0.7%	-5.3%	-2.0%
Palm Oil	-0.6%	4.1%	NA
Cotton	0.6%	1.1%	-0.5%
Dry Milk Powder	-0.1%	0.1%	-15.3%
Wheat	1.1%	-4.7%	-4.5%
Soybean	-0.8%	-9.0%	-6.5%
Cashew s	NA	5.3%	60.0%
Rubber	-0.2%	3.6%	-2.4%
Urea	2.8%	1.7%	43.1%

Lives tock	% dod	% mom	% yoy
Live Hogs	0.1%	0.8%	19.3%
Cattle	0.9%	10.4%	29.9%

Source: Bloomberg

**Market Value Drivers**
**VN-INDEX CURRENT P/B**

**VN-INDEX TTM P/E**

**DXY and 5Y Vietnam G'Bond Yield**


**VNDS RESEARCH COVERAGE SUMMARY**

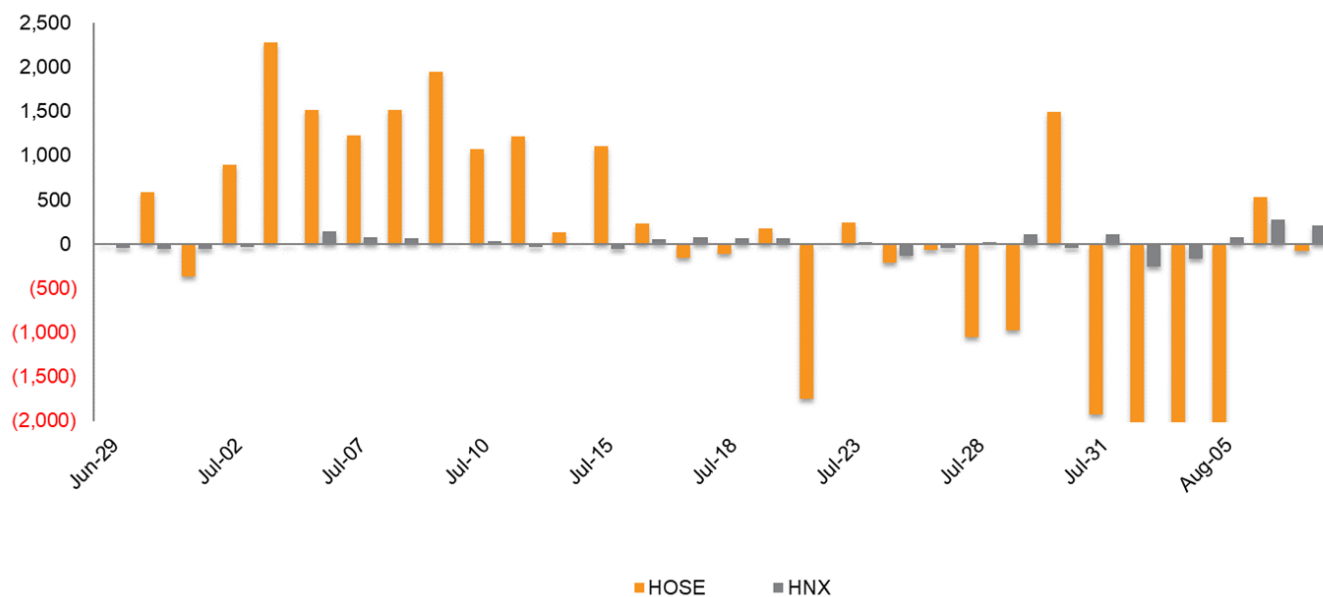
Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend Yield (%)	TTM P/E (x)	P/B (x)	ROE	Recommendation
<b>AVIATION</b>											
ACV	9,170	2.1	4,218	67,100	133,500	99.8%	0.8%	24.4	3.8	17%	<a href="#">HOLD</a>
HVN	3,891	3.5	817	32,750	34,100	6.0%	1.9%	10.7	N/A	N/A	<a href="#">HOLD</a>
VJC	2,639	5.0	584	127,700	113,600	-10.3%	0.8%	39.4	3.2	9%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>5,233</b>	<b>4</b>	<b>1,873</b>			<b>31.8%</b>	<b>1.2%</b>	<b>24.8</b>	<b>3.5</b>	<b>13%</b>	
<b>CONGLOMERATE</b>											
VIC	16,776	17.2	7,020	115,000	76,700	-32.8%	0.5%	30.8	3.0	10%	<a href="#">HOLD</a>
<b>CONSTRUCTION</b>											
CTD	321	4.1	-2	83,000	96,650	17.7%	1.2%	18.7	0.9	5%	<a href="#">ADD</a>
HHV	263	5.5	101	13,850	15,000	11.9%	3.6%	12.8	0.7	5%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>292</b>	<b>5</b>	<b>49</b>			<b>14.8%</b>	<b>2.4%</b>	<b>15.7</b>	<b>0.8</b>	<b>5%</b>	
<b>CONSUMER</b>											
AST	119	0.1	5	69,500	72,100	5.9%	2.2%	15.9	5.4	36%	<a href="#">ADD</a>
BAF	404	5.8	187	34,850	33,300	-4.4%	0.0%	16.7	2.5	16%	<a href="#">HOLD</a>
DGW	388	4.6	89	46,450	48,600	5.7%	1.1%	20.9	3.3	17%	<a href="#">HOLD</a>
FRT	988	2.9	155	152,000	186,400	22.9%	0.2%	48.1	9.0	24%	<a href="#">HOLD</a>
IMP	308	0.4	85	52,400	51,300	-1.1%	1.0%	26.6	3.6	14%	<a href="#">HOLD</a>
MCH	4,483	1.2	1,539	111,200	147,000	34.4%	2.2%	21.9	3.6	17%	<a href="#">HOLD</a>
MWG	4,084	21.4	11	72,400	77,800	8.8%	1.4%	14.8	2.4	18%	<a href="#">ADD</a>
PNJ	1,114	3.1	0	86,400	105,100	22.3%	0.7%	7.4	1.5	22%	<a href="#">ADD</a>
QNS	693	0.4	279	49,400	55,100	13.6%	2.0%	15.3	286%	18%	<a href="#">HOLD</a>
SAB	2,334	2.4	958	47,700	59,900	31.9%	6.3%	15.3	2.9	18%	<a href="#">HOLD</a>
VHC	510	3.5	409	59,600	55,200	-4.0%	3.4%	9.4	1.4	16%	<a href="#">HOLD</a>
VNM	4,856	11.0	2,474	60,900	74,800	26.1%	3.3%	16.6	4.0	23%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>1,690</b>	<b>5</b>	<b>516</b>			<b>13.5%</b>	<b>2.0%</b>	<b>19.1</b>	<b>3.5</b>	<b>20%</b>	
<b>FINANCIALS</b>											
ACB	4,782	10.6	0	24,400	27,500	16.3%	3.6%	7.4	1.4	21%	<a href="#">ADD</a>
BID	10,835	8.4	1,360	40,450	42,700	5.9%	0.3%	11.0	1.8	18%	<a href="#">HOLD</a>
CTG	9,803	13.3	300	47,850	43,500	-7.6%	1.5%	8.5	1.6	20%	<a href="#">HOLD</a>
HDB	3,800	14.3	0	28,500	31,800	14.5%	2.9%	7.0	1.6	25%	<a href="#">ADD</a>
LPB	4,080	4.1	167	35,800	33,400	0.3%	7.0%	10.8	2.6	25%	<a href="#">HOLD</a>
MBB	7,159	23.5	0	30,750	28,600	-6.0%	1.0%	7.6	1.5	22%	<a href="#">ADD</a>
OCB	1,279	2.8	28	13,600	13,500	-0.7%	0.0%	11.1	1.0	10%	<a href="#">ADD</a>
SSI	2,644	38.8	0	35,150	31,100	-9.2%	2.3%	22.5	2.4	11%	<a href="#">HOLD</a>
STB	3,927	20.8	398	54,600	45,700	-15.2%	1.1%	8.9	1.7	21%	<a href="#">ADD</a>
TCB	10,350	27.8	0	38,400	35,300	-5.5%	2.6%	12.7	1.7	14%	<a href="#">ADD</a>
TPB	1,960	11.4	110	19,450	17,800	-3.3%	5.1%	8.0	1.3	17%	<a href="#">ADD</a>
VCB	19,668	13.2	1,580	61,700	69,900	14.2%	0.9%	14.9	2.4	18%	<a href="#">ADD</a>
VIB	2,539	7.0	0	19,550	23,600	23.9%	3.1%	8.8	1.5	18%	<a href="#">ADD</a>

Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend Yield (%)	TTM P/E (x)	P/B (x)	ROE	Recommendation
VPB	8,763	30.1	393	28,950	24,100	-15.0%	1.7%	13.2	1.6	12%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>6,542</b>	<b>16.1</b>	<b>310</b>			<b>0.9%</b>	<b>2.4%</b>	<b>10.9</b>	<b>1.7</b>	<b>18%</b>	
<b>GARMENT &amp; TEXTILE</b>											
MSH	173	0.7	76	40,350	54,100	39.9%	5.8%	8.8	2.3	27%	<a href="#">HOLD</a>
TCM	143	2.9	0	33,400	55,200	66.6%	1.4%	13.5	1.6	12%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>158</b>	<b>1.8</b>	<b>38</b>			<b>53.2%</b>	<b>3.6%</b>	<b>11.2</b>	<b>1.9</b>	<b>20%</b>	
<b>INDUSTRIALS</b>											
BCM	2,788	1.5	888	70,600	82,800	18.7%	1.4%	20.4	3.5	18%	<a href="#">ADD</a>
BMP	374	0.9	53	115,500	136,000	23.2%	5.4%	11.1	3.3	34%	<a href="#">HOLD</a>
GMD	962	6.2	95	60,000	66,800	14.7%	3.3%	18.9	2.1	12%	<a href="#">HOLD</a>
HAH	378	9.1	89	58,700	66,800	15.1%	1.3%	9.3	2.5	30%	<a href="#">HOLD</a>
VSC	371	11.8	168	25,950	19,100	-24.5%	1.9%	22.6	2.1	9%	<a href="#">HOLD</a>
IDC	583	4.1	181	46,300	62,700	38.7%	3.2%	10.1	2.7	29%	<a href="#">ADD</a>
KBC	1,220	7.9	418	33,950	30,000	-10.5%	1.1%	18.0	1.3	7%	<a href="#">HOLD</a>
PHR	321	1.5	109	62,000	65,300	7.5%	2.2%	17.4	2.2	13%	<a href="#">HOLD</a>
PTB	138	0.2	16	54,200	79,650	49.7%	2.8%	8.8	1.2	14%	<a href="#">ADD</a>
SCS	230	1.1	40	63,600	85,000	38.4%	4.7%	8.4	4.5	54%	<a href="#">HOLD</a>
SZC	257	3.9	46	37,500	42,900	17.1%	2.7%	18.5	2.2	12%	<a href="#">ADD</a>
VTP	543	3.9	238	116,800	126,500	9.6%	1.3%	46.6	8.5	19%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>680</b>	<b>4.3</b>	<b>195</b>			<b>16.5%</b>	<b>2.6%</b>	<b>17.5</b>	<b>3.0</b>	<b>21%</b>	
<b>MATERIALS</b>											
DGC	1,540	8.4	527	106,300	128,300	23.5%	2.8%	13.8	2.7	21%	<a href="#">HOLD</a>
HPG	8,345	41.0	2,236	28,500	30,000	6.3%	1.0%	NA	1.5	12%	<a href="#">HOLD</a>
HSG	464	6.6	183	19,600	12,400	-34.2%	2.6%	NA	1.1	4%	<a href="#">HOLD</a>
NKG	288	7.0	126	16,850	11,100	-30.3%	3.9%	NA	1.0	4%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>2,659</b>	<b>15.7</b>	<b>768</b>			<b>-8.7%</b>	<b>2.6%</b>	<b>13.8</b>	<b>1.6</b>	<b>10%</b>	
<b>OIL &amp; GAS</b>											
BSR	2,590	4.6	1,262	21,900	28,400	32.9%	3.2%	N/A	1.2	N/A	<a href="#">ADD</a>
GAS	6,176	2.9	2,912	69,100	78,400	16.5%	3.0%	13.6	2.4	18%	<a href="#">ADD</a>
OIL	485	0.8	4	12,300	14,600	20.3%	1.6%	38.9	1.2	3%	<a href="#">ADD</a>
PLX	1,798	2.9	57	37,100	46,100	27.5%	3.2%	23.5	1.9	8%	<a href="#">ADD</a>
PVD	456	6.3	205	21,500	30,900	55.3%	11.6%	15.8	0.7	5%	<a href="#">ADD</a>
PVS	631	8.9	232	34,600	44,800	31.5%	2.0%	13.1	1.2	9%	<a href="#">ADD</a>
PVT	326	2.5	131	18,200	33,000	82.6%	1.2%	7.9	1.1	14%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>1,780</b>	<b>4.1</b>	<b>686</b>			<b>38.1%</b>	<b>3.7%</b>	<b>18.8</b>	<b>1.4</b>	<b>10%</b>	
<b>PETROCHEMICALS</b>											
DPM	689	6.3	286	26,550	36,900	42.2%	3.3%	42.3	1.6	4%	<a href="#">HOLD</a>
DCM	806	6.4	355	39,900	42,500	11.5%	5.0%	13.6	2.1	15%	<a href="#">ADD</a>
DDV	185	2.5	81	33,100	30,000	-6.6%	2.7%	28.7	2.7	10%	<a href="#">ADD</a>
PLC	89	0.6	43	28,800	31,200	10.1%	1.7%	24.8	1.8	7%	<a href="#">ADD</a>



Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend Yield (%)	TTM P/E (x)	P/B (x)	ROE	Recommendation
<b>Simple Avg</b>	<b>442</b>	<b>3.9</b>	<b>191</b>			<b>14.3%</b>	<b>3.2%</b>	<b>27.4</b>	<b>2.1</b>	<b>9%</b>	
<b>POWER</b>											
NT2	241	0.9	93	21,900	25,950	22.1%	3.7%	13.5	1.5	11%	<a href="#">HOLD</a>
POW	1,331	6.3	610	14,900	15,000	2.0%	1.3%	27.3	1.1	4%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>786</b>	<b>3.6</b>	<b>352</b>			<b>12.1%</b>	<b>2.5%</b>	<b>20.4</b>	<b>1.3</b>	<b>8%</b>	
<b>POWER &amp; PROPERTY</b>											
HDG	393	4.9	129	27,850	34,100	23.9%	1.5%	53.3	1.7	3%	<a href="#">ADD</a>
PC1	357	3.8	124	26,150	27,100	3.6%	0.0%	24.3	1.7	7%	<a href="#">ADD</a>
REE	1,382	2.6	#VALUE!	66,900	72,900	10.3%	1.3%	15.1	1.8	13%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>711</b>	<b>3.8</b>	<b>#VALUE!</b>			<b>12.6%</b>	<b>0.9%</b>	<b>30.9</b>	<b>1.7</b>	<b>8%</b>	
<b>PROPERTY</b>											
DXG	801	14.1	193	20,600	18,200	-1.9%	9.7%	57.9	1.7	3%	<a href="#">HOLD</a>
KDH	1,280	4.2	212	29,900	41,300	39.1%	1.0%	45.6	1.9	5%	<a href="#">ADD</a>
NLG	616	5.1	6	41,950	44,000	6.1%	1.2%	26.0	1.7	7%	<a href="#">ADD</a>
VHM	14,886	18.7	5,890	95,000	48,800	-48.6%	0.0%	13.3	1.8	15%	<a href="#">ADD</a>
VRE	2,644	7.5	794	30,500	20,200	-30.3%	3.4%	15.7	1.6	10%	<a href="#">ADD</a>
DXS	268	1.7	78	12,150	7,000	-42.4%	0.0%	N/A	1.1	5%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>3,416</b>	<b>8.6</b>	<b>1,195</b>			<b>-13.0%</b>	<b>2.6%</b>	<b>31.7</b>	<b>1.6</b>	<b>7%</b>	
<b>TECHNOLOGY</b>											
FPT	6,902	29.7	636	106,200	146,800	39.0%	0.8%	20.8	5.4	28%	<a href="#">ADD</a>

Foreign net buy/sell (30 sessions) in VND'bn



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