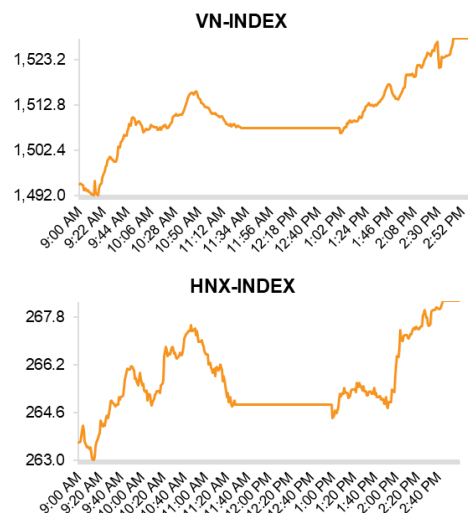


Snapshot	HOSE	HNX	UPCOM
Close (pts)	1,528.2	268.3	107.2
1 Day change (%)	2.2%	1.3%	0.7%
1 Month change	10.2%	15.4%	5.9%
1 Year change	23.6%	15.9%	14.3%

Value (USDmn)	526	24	16
Gainers	241	95	176
Losers	90	71	138
Unchanged	59	133	463



#### Commentator(s):



Hinh Dinh – Head of Strategic

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#### Market Commentary

##### Stocks surge, led by real estate, banks

The VN-Index opened lower on Monday but quickly rebounded and traded in positive territory throughout the rest of the session to close up 2.2% at 1,528.2. Market liquidity slumped, with total trading value declining 16.7% to VND392.6tn (USD15bn). The HNX Index followed a similar pattern, closing up 1.3% to close at 268.3.

Most sectors gained today led by Travel & Leisure (+3.5%), Financial Services (+3.1%), Real Estate (+3.4%) and Banks (2.5%). In contrast, Technology (-0.3%), Automobiles & Parts (-0.1%) and Insurance (-0.1%) declined.

VIC (+6.9%) jumped today as Vingroup's Board approved the massive Nam Đỗ Sơn Port and Logistics Center project in Hai Phong, with a planned total investment of VND373.8tn (USD14.3bn) across nearly 4,395 hectares. The project will be implemented over three phases (2026–2030; 2031–2035; 2036–2040), with the group contributing 15% of the capital, and the remaining 85% raised from external sources, operating under a 70-year concession. This marks Vingroup's strategic expansion into logistics and port infrastructure in Hai Phong's southern coastal economic zone, complementing its existing investments in real estate and industrial facilities in the region.

Top leaders today included VIC (+6.9%), VHM (+2.6%) and TCB (+3.7%), while top laggards included PNJ (-4.2%), GEE (-2.0%) and BSR (-1.0%).

Amid a positive rebound in the VN-Index, foreign investors recorded a significant net sale today with a total value of VND10.1tn (USD385.3mn) — marking the largest net outflow on record. However, the vast majority of the selling was concentrated in VIC (VND9.8tn, USD374.4mn), with other top sold stocks being SSI (VND394.4bn, USD15.0mn) and VHM (VND160.9bn, USD6.1mn). On the other hand, buying momentum was concentrated in GEX (VND150.6bn, USD5.7mn), SHS (VND141.4bn, USD5.4mn) and NVL (VND99.3bn, USD3.8mn).

Country	Index	1D Chg (%)	Ytd Chg (%)	P/E (x)	P/B (x)	ROE (%)	Dividend yield (%)	3M/ADTV (USDm)	5Y LC Gov Bond Yield	YTD Net Foreign Flow (USDm)	LC/USD % MoM	LC/USD % YoY
<b>Peering</b>												
China	Shanghai Index	0.7%	6.9%	17.4	1.4	8.3%	2.6%	76,884	1.6%	27,258	-0.1%	-0.5%
India	NSE500 Index	0.8%	2.2%	26.5	3.6	14.3%	1.2%	9,998	6.0%	-11,007	-2.6%	-4.4%
Indonesia	JCI Index	-1.0%	5.4%	17.5	2.0	12.3%	3.5%	782	6.1%	-3,753	-1.3%	-1.3%
Singapore	FSTAS Index	1.0%	10.7%	13.1	1.3	8.9%	4.8%	966	1.7%	962	-1.1%	2.9%
Malaysia	FBME Index	-0.5%	-8.8%	14.8	1.3	8.7%	4.2%	452	3.2%	-2,952	-0.3%	4.5%
Philippines	PCOMP Index	0.4%	0.5%	10.3	1.1	10.4%	3.2%	110	5.8%	-629	-1.6%	0.9%
Thailand	SET Index	0.9%	-12.2%	12.8	1.2	6.8%	4.0%	1,198	1.3%	-1,896	-0.3%	9.2%
<b>Vietnam</b>	<b>VN-Index</b>	<b>2.2%</b>	<b>20.6%</b>	<b>14.5</b>	<b>1.9</b>	<b>13.6%</b>	<b>1.5%</b>	<b>926</b>	<b>2.8%</b>	<b>-1,330</b>	<b>0.0%</b>	<b>-4.2%</b>

4-Aug

**Macro Note****SBV meets commercial banks to stabilize deposit rates and accelerate lending rate cuts**

This afternoon, the State Bank of Vietnam (SBV) convened with commercial banks to urge strict adherence to government guidance on stabilizing deposit rates and lowering lending rates. Credit institutions were encouraged to trim operating costs and share profit margins to create room for rate cuts. In 1H25, Vietnam's GDP grew 7.52%; inflation averaged 3.27%; money and FX markets stayed stable; credit growth rose 9.8% YTD and 19.75% YoY by end-July. The SBV has maintained an accommodative stance, supported banking liquidity, and pushed cost-saving measures to lower borrowing costs. Average new deposit rates are 4.18%/year (broadly stable vs 2024), and lending rates dropped to 6.53%/year (down 40bps from end-2024). The SBV signaled it will continue to guide credit toward productive sectors to support the Government's 8%+ GDP growth target, while tightening control over risk-prone areas like real estate. On July 31, credit growth quotas were also revised upward and lending procedures streamlined to improve credit access.

Last week, the US Labor Department reported that only 73,000 jobs were added in July—well below expectations—while job gains for May and June were revised down by a combined 258,000. This marks the weakest three-month period for job creation in five years, raising fresh concerns about the economy's underlying momentum. The disappointing data has tilted market sentiment toward monetary easing, with investors now pricing in a high likelihood of a Fed rate cut in September and potentially one or two more by year-end. This development is particularly significant for Vietnam, as lower US interest rates could ease pressure on the VND and provide room for the State Bank of Vietnam (SBV) to pursue a more accommodative monetary stance—supporting the government's goal of achieving GDP growth of 8% or higher in 2025.

**Commentator(s):****Hang Le – Analyst**[Hang.lethu3@vndirect.com.vn](mailto:Hang.lethu3@vndirect.com.vn)

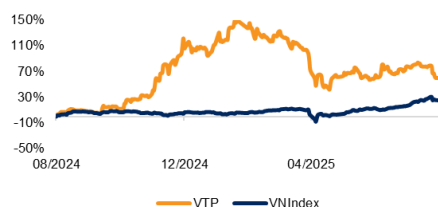
Current Price	VN113,500
52Wk High/ Low	VND170,000/68,200
Target Price	VND126,500
Target price last updated	12/2/2024
Last Rating	HOLD
TP vs Consensus	18.9%
Upside	11.5%
Dividend Yield	1.4%
TSR	12.8%

Market Cap	USD506.4mn
3MADTV	USD3.9mn
Avail Foreign Room	USD220.9mn
Outstanding Shares	121.8mn
Fully Diluted O/S	121.8mn

	VTP	VNI
P/E TTM	32.6x	14.5x
P/B Current	7.9x	1.9x
ROA	6.2%	2.9%
ROE	25.4%	14.0%

\*as of 8/4/2025

#### Share Price Performance



#### Ownership

Viettel Group	60.8%
Others	39.2%

#### Business Description

VTP, a subsidiary of Vietnamese military-run telecom group Viettel, is one of the largest postal companies in Vietnam. Its current main businesses consist of domestic and international express delivery services; services of logistics; and fulfillment service in which the key growth driver is delivery of e-commerce parcels.

#### Analyst(s):



**Quyên Nguyễn**

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#### Earnings Flash

##### VTP - Gross margin expansion supports earnings [Missed]

- VTP's 2Q25 net profit rose by 14.6% YoY to VND100bn (USD3.8mn), outpacing 1% YoY growth in revenue, driven by an expansion in gross profit margin.
- 1H25 net profit grew by 16.2% YoY to VND169bn (USD6.5mn) but was still under our expectation, completing 33.8% of our FY25 forecast.
- We see minimal pressure on our target price of VND126,500, which we will update after further review.

##### 2Q25 net sales inched up 1% YoY on steady service sales growth

VTP's 2Q25 revenue rose slightly by 1% YoY to VND5.0tn (USD191.6mn), driven by a 22.8% YoY surge in service sales to VND3.7tn (USD141.1mn, accounting for 73.6% of total revenue), which offset a 32.9% YoY decline in trading sales to VND1.3tn (USD50.5mn, accounting for 26.4% of total revenue). The growth in service sales was supported by a strong increase in parcel volume. According to MOIT, total parcel output in Vietnam rose by 16% in 1H25.

In 1H25, net sales increased slightly by 4% YoY to VND10.0tn (USD385.5mn), with service sales jumping by 23.9% YoY to VND7.0tn (USD270.8mn), surpassing the industry's average growth rate of only ~12.8% YoY.

##### GPM improved on better revenue mix

In 2Q25, gross profit surged by 20.9% YoY to VND271bn (USD10.4mn), supported by an expansion in gross profit margin to 5.4% from 4.5% in 2Q24. This improvement was driven by: 1) a higher contribution from the high-margin service segment, which rose from 60.4% of total sales in 2Q24 to 73.6% in 2Q25; and 2) margin improvements in the trading segment improved by 0.6% pts YoY. These factors offset a 0.3% pt YoY contraction in the service segment's gross profit margin, which was primarily driven by intensified price competition among delivery providers to gain market share.

##### Rising SG&A expense slowed earnings growth

SG&A expenses increased by 23.2% YoY to VND149bn (USD5.7mn), mainly due to a 22% rise in labor costs (accounting for 51% of total SG&A expense), following the company's strategy to strengthen investment in its technology team to improve operational efficiency, which could intensify competition with its peers.

##### 1H25 business result was below our expectation

Overall, VTP posted 2Q25 net profit of VND100bn (USD3.8mn, 14.6% YoY). 1H25 net profit increased by 16.2% YoY to VND169bn (USD6.5mn), reaching 33.8% of our full-year forecast.

Read the full report: [HERE](#)

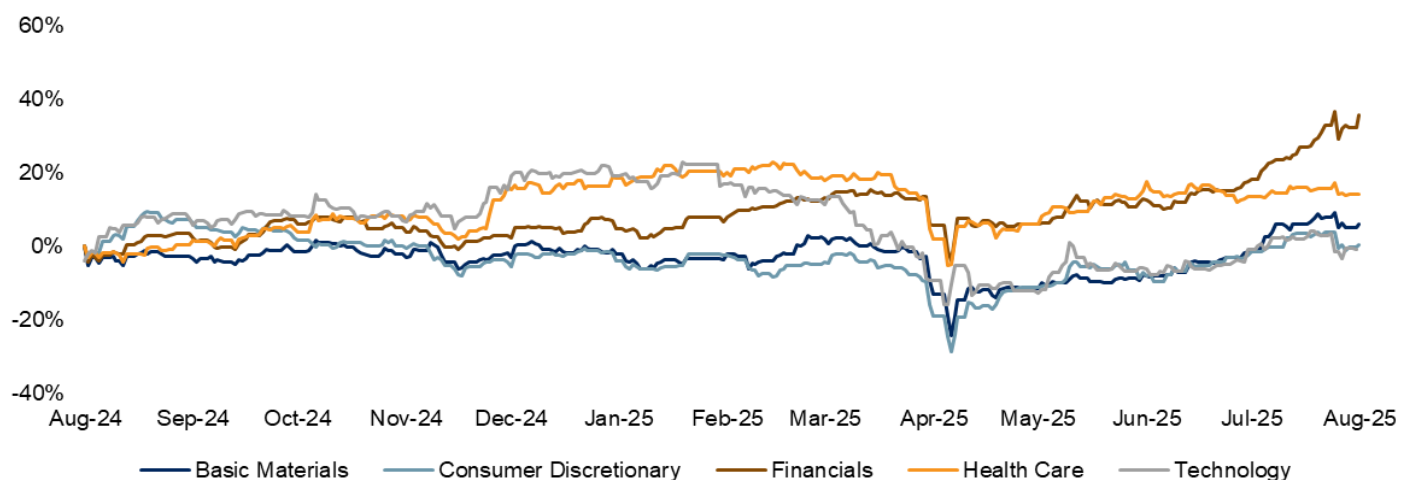
We also have other Earnings Flashes: [FRT](#), [VIC](#), [PVD](#), [STB](#), [PLX](#), [VJC](#), [DGW](#), [VHC](#)

Sectors (VNIndex)	Index Wgt (%)	Price 1D chg (%)	P/E x	P/B x
Consumer Discretionary	3.2	2.0	23.3	3.9
Consumer Staples	7.5	1.0	102.8	3.0
Energy	2.5	0.2	20.4	1.3
Financials	45.8	2.5	12.3	1.8
Health Care	0.7	0.6	19.2	2.8
Industrials	9.0	1.8	31.6	2.9
IT	3.6	-0.2	21.2	5.2
Materials	8.3	0.8	-	-
Real Estate	14.7	3.8	41.5	2.3
Utilities	5.3	1.5	17.5	2.2

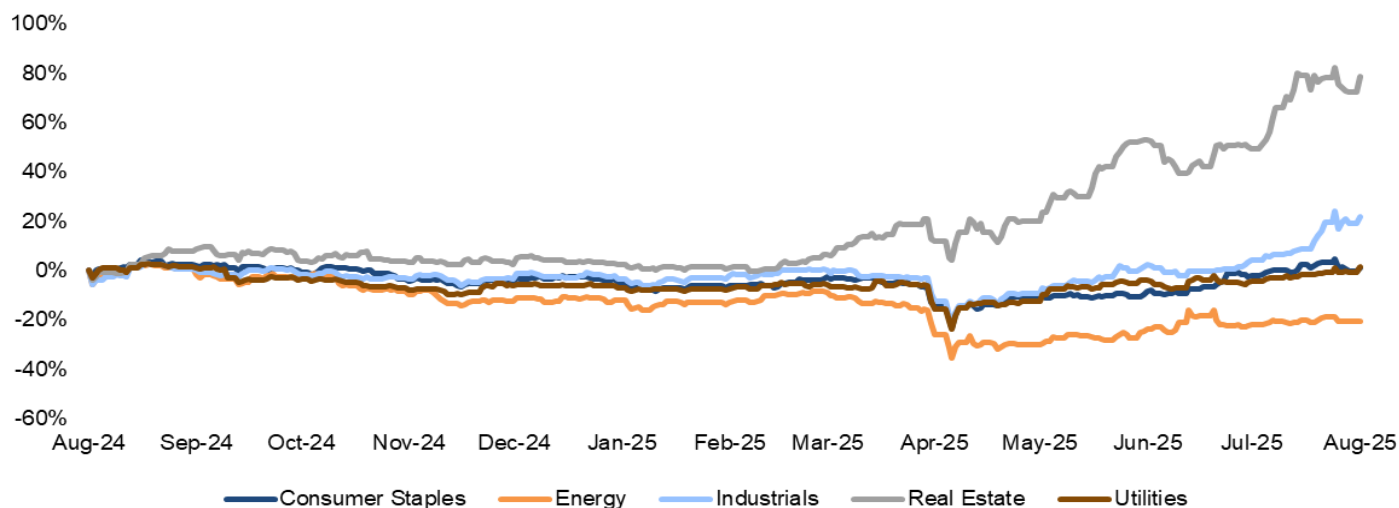
Source: Bloomberg

**Real Estate (+3.8%), Financials (+2.5%), and Consumer Discretionary (+2.0%) rose, while IT (-0.2%) lost ground today.** Top index movers included VIC (+6.9%), VHM (+2.6%), TCB (+3.7%), VCB (+1.5%), and CTG (+3.1%). Top index laggards consisted of PNJ (-4.2%), GEE (-2.0%), FPT (-0.4%), BSR (-1.0%), and HHS (-3.8%).

### HSX TOP 5 ONE-YEAR PERFORMANCE



### HSX BOTTOM 5 ONE-YEAR PERFORMANCE



**Commodity prices**

Energy	% dod	% mom	% yoy
WTI	-1.2%	-0.7%	-9.5%
Brent Crude	-1.1%	0.9%	-10.3%
JKM LNG	-1.3%	-6.6%	-10.3%
Henry Hub LNG	-0.3%	-4.3%	-9.9%
NW Thermal Coal	0.6%	-4.5%	53.1%
Singapore Platt FO	0.4%	1.2%	-12.0%

Precious Metals	% dod	% mom	% yoy
Gold	0.4%	0.6%	38.6%
Domestic SJC Gold	0.0%	0.5%	54.7%
Silver	1.0%	1.3%	31.3%
Platinum	0.5%	-3.5%	36.8%

Base Metals	% dod	% mom	% yoy
Tungsten	0.0%	5.6%	41.8%
Copper	0.2%	-12.8%	8.3%
Aluminum	0.0%	-1.3%	14.0%
Nickel	0.4%	-1.5%	-7.7%
Zinc	-0.6%	-1.0%	-2.7%
Lead	NA	NA	NA
Steel	0.4%	4.9%	-2.4%
Iron Ore	1.4%	4.8%	2.1%

Agriculture	% dod	% mom	% yoy
Rice	-0.2%	-3.1%	-18.2%
Coffee (Arabica)	1.1%	-1.8%	24.7%
Sugar	0.4%	-0.9%	-10.3%
Cocoa	-2.2%	-8.3%	7.1%
Palm Oil	-1.4%	3.0%	NA
Cotton	0.1%	-1.8%	-4.0%
Dry Milk Powder	-0.2%	-1.2%	-15.4%
Wheat	-0.4%	-6.0%	-4.5%
Soybean	0.0%	-6.1%	-5.9%
Cashews	NA	5.3%	60.0%
Rubber	-0.1%	5.0%	-0.3%
Urea	2.8%	1.7%	43.1%

Livestock	% dod	% mom	% yoy
Live Hogs	0.2%	-1.5%	15.2%
Cattle	1.0%	9.2%	24.5%

Source: Bloomberg

**Market Value Drivers**
**VN-INDEX CURRENT P/B**

**VN-INDEX TTM P/E**

**DXY and 5Y Vietnam G'Bond Yield**




**VNDS RESEARCH COVERAGE SUMMARY**

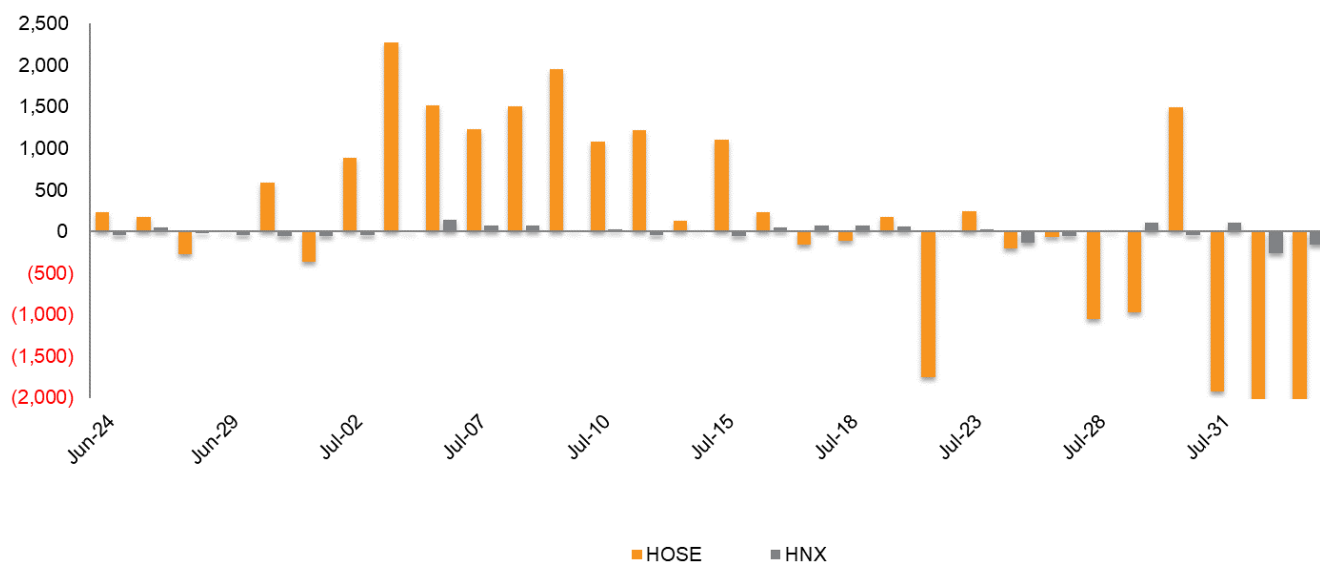
Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend Yield (%)	TTM P/E (x)	P/B (x)	ROE	Recommendation
<b>AVIATION</b>											
ACV	8,461	1.9	3,892	101,800	133,500	32.0%	0.9%	21.0	3.5	18%	<a href="#">HOLD</a>
HVN	3,907	3.6	821	32,850	34,100	5.7%	1.9%	10.7	N/A	N/A	<a href="#">HOLD</a>
VJC	2,633	4.5	583	127,300	113,600	-10.0%	0.8%	39.3	3.2	9%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>5,000</b>	<b>3</b>	<b>1,765</b>			<b>9.2%</b>	<b>1.2%</b>	<b>23.7</b>	<b>3.3</b>	<b>14%</b>	
<b>CONGLOMERATE</b>											
VIC	16,236	16.8	6,794	111,200	76,700	-30.5%	0.6%	29.8	2.9	10%	<a href="#">HOLD</a>
<b>CONSTRUCTION</b>											
CTD	314	4.0	-2	81,200	96,650	20.3%	1.2%	18.3	0.9	4%	<a href="#">ADD</a>
HHV	247	5.1	96	13,000	15,000	19.2%	3.8%	12.0	0.6	5%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>281</b>	<b>5</b>	<b>47</b>			<b>19.7%</b>	<b>2.5%</b>	<b>15.1</b>	<b>0.8</b>	<b>5%</b>	
<b>CONSUMER</b>											
AST	120	0.1	5	69,900	72,100	5.3%	2.1%	16.0	5.5	36%	<a href="#">ADD</a>
BAF	391	5.5	180	33,700	33,300	-1.2%	0.0%	16.1	2.4	16%	<a href="#">HOLD</a>
DGW	374	4.4	85	44,700	48,600	9.8%	1.1%	20.2	3.2	17%	<a href="#">HOLD</a>
FRT	1,003	2.9	157	154,200	186,400	21.1%	0.2%	48.8	9.2	24%	<a href="#">HOLD</a>
IMP	319	0.4	88	54,300	51,300	-4.6%	0.9%	27.6	3.7	14%	<a href="#">HOLD</a>
MCH	4,318	1.1	1,477	107,000	147,000	39.7%	2.3%	20.3	3.3	17%	<a href="#">HOLD</a>
MWG	3,783	20.4	10	67,000	77,800	17.6%	1.5%	14.8	2.4	18%	<a href="#">ADD</a>
PNJ	1,116	3.1	0	86,500	105,100	22.2%	0.7%	7.4	1.5	22%	<a href="#">ADD</a>
QNS	686	0.4	277	48,900	55,100	14.7%	2.0%	15.4	289%	18%	<a href="#">HOLD</a>
SAB	2,356	2.4	967	48,100	59,900	30.8%	6.2%	15.4	2.9	18%	<a href="#">HOLD</a>
VHC	499	3.4	401	58,200	55,200	-1.7%	3.4%	9.1	1.4	16%	<a href="#">HOLD</a>
VNM	4,820	10.7	2,455	60,400	74,800	27.2%	3.3%	16.5	4.0	23%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>1,649</b>	<b>5</b>	<b>509</b>			<b>15.1%</b>	<b>2.0%</b>	<b>19.0</b>	<b>3.5</b>	<b>20%</b>	
<b>FINANCIALS</b>											
ACB	4,570	9.8	0	23,300	27,500	21.8%	3.7%	7.1	1.4	21%	<a href="#">ADD</a>
BID	10,202	7.5	1,282	38,050	42,700	12.5%	0.3%	10.4	1.8	18%	<a href="#">HOLD</a>
CTG	9,361	12.6	261	45,650	43,500	-3.1%	1.6%	8.1	1.5	20%	<a href="#">ADD</a>
HDB	3,737	13.5	3	28,000	31,800	16.5%	3.0%	6.8	1.6	25%	<a href="#">ADD</a>
LPB	3,958	3.9	162	34,700	33,400	3.5%	7.2%	10.5	2.5	25%	<a href="#">HOLD</a>
MBB	6,478	22.2	0	27,800	28,600	4.7%	1.8%	6.9	1.4	22%	<a href="#">ADD</a>
OCB	1,257	2.6	27	13,350	13,500	1.1%	0.0%	10.9	1.0	10%	<a href="#">ADD</a>
SSI	2,560	36.1	0	34,000	31,100	-6.2%	2.4%	22.1	2.4	11%	<a href="#">HOLD</a>
STB	3,599	19.5	360	50,000	45,700	-7.4%	1.2%	8.1	1.6	21%	<a href="#">ADD</a>
TCB	9,537	25.4	0	35,350	35,300	2.7%	2.8%	11.7	1.6	14%	<a href="#">ADD</a>
TPB	1,690	9.4	94	16,750	17,800	12.2%	6.0%	6.9	1.2	17%	<a href="#">ADD</a>
VCB	19,495	12.4	1,563	61,100	69,900	15.3%	0.9%	14.7	2.4	18%	<a href="#">ADD</a>
VIB	2,515	6.5	0	19,350	23,600	25.1%	3.2%	8.7	1.5	18%	<a href="#">ADD</a>

Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend Yield (%)	TTM P/E (x)	P/B (x)	ROE	Recommendation
VPB	7,998	28.3	350	26,400	24,100	-6.8%	1.9%	12.0	1.4	12%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>6,211</b>	<b>15.0</b>	<b>293</b>			<b>6.6%</b>	<b>2.6%</b>	<b>10.4</b>	<b>1.7</b>	<b>18%</b>	
<b>GARMENT &amp; TEXTILE</b>											
MSH	161	0.6	70	37,500	54,100	50.5%	6.2%	8.2	2.1	27%	<a href="#">HOLD</a>
TCM	139	2.8	0	32,450	55,200	71.5%	1.4%	13.1	1.6	12%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>150</b>	<b>1.7</b>	<b>35</b>			<b>61.0%</b>	<b>3.8%</b>	<b>10.6</b>	<b>1.8</b>	<b>20%</b>	
<b>INDUSTRIALS</b>											
BCM	2,806	1.5	894	71,000	82,800	18.0%	1.4%	20.5	3.5	18%	<a href="#">ADD</a>
BMP	374	0.9	53	115,500	136,000	23.2%	5.4%	11.1	3.3	34%	<a href="#">HOLD</a>
GMD	915	5.9	89	57,000	66,800	20.7%	3.5%	18.0	2.0	12%	<a href="#">HOLD</a>
HAH	398	8.6	97	80,200	66,800	-15.5%	1.2%	9.8	2.6	30%	<a href="#">HOLD</a>
VSC	376	11.1	168	26,300	19,100	-25.5%	1.9%	22.9	2.1	9%	<a href="#">HOLD</a>
IDC	562	4.0	169	44,600	62,700	43.9%	3.4%	9.8	2.6	29%	<a href="#">ADD</a>
KBC	1,135	7.4	382	31,550	30,000	-3.7%	1.2%	18.7	1.3	7%	<a href="#">HOLD</a>
PHR	318	1.5	108	61,500	65,300	11.1%	4.9%	17.3	2.1	13%	<a href="#">HOLD</a>
PTB	138	0.2	16	54,100	79,650	50.0%	2.8%	8.8	1.2	14%	<a href="#">ADD</a>
SCS	229	1.1	39	63,100	85,000	39.5%	4.8%	8.4	4.4	54%	<a href="#">HOLD</a>
SZC	251	3.8	44	36,500	42,900	20.3%	2.7%	18.0	2.1	12%	<a href="#">ADD</a>
VTP	528	3.9	230	113,500	126,500	12.8%	1.3%	45.3	8.2	19%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>669</b>	<b>4.2</b>	<b>191</b>			<b>16.2%</b>	<b>2.9%</b>	<b>17.4</b>	<b>3.0</b>	<b>21%</b>	
<b>MATERIALS</b>											
DGC	1,497	8.0	510	103,200	128,300	27.2%	2.9%	13.4	2.6	21%	<a href="#">HOLD</a>
HPG	7,415	35.1	2,007	25,300	30,000	19.7%	1.2%	NA	1.3	12%	<a href="#">HOLD</a>
HSG	440	6.2	173	18,550	12,400	-30.5%	2.7%	NA	1.0	4%	<a href="#">HOLD</a>
NKG	269	6.4	116	15,750	11,100	-25.4%	4.1%	NA	0.9	4%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>2,405</b>	<b>13.9</b>	<b>701</b>			<b>-2.2%</b>	<b>2.7%</b>	<b>13.4</b>	<b>1.5</b>	<b>10%</b>	
<b>OIL &amp; GAS</b>											
BSR	2,427	3.8	1,180	20,500	28,400	42.0%	3.4%	N/A	1.1	N/A	<a href="#">ADD</a>
GAS	6,083	2.8	2,869	68,000	78,400	18.4%	3.1%	13.4	2.5	16%	<a href="#">ADD</a>
OIL	486	0.7	4	12,300	14,600	20.3%	1.6%	38.9	1.2	3%	<a href="#">ADD</a>
PLX	1,776	2.7	52	36,600	46,100	29.2%	3.3%	25.0	1.8	7%	<a href="#">ADD</a>
PVD	448	6.2	201	21,100	30,900	58.3%	11.8%	15.6	0.7	5%	<a href="#">ADD</a>
PVS	622	8.7	227	34,100	44,800	33.4%	2.1%	12.9	1.2	9%	<a href="#">ADD</a>
PVT	325	2.4	130	18,100	33,000	83.6%	1.3%	7.9	1.1	14%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>1,738</b>	<b>3.9</b>	<b>666</b>			<b>40.7%</b>	<b>3.8%</b>	<b>18.9</b>	<b>1.4</b>	<b>9%</b>	
<b>PETROCHEMICALS</b>											
DPM	626	6.0	261	41,900	36,900	-8.4%	3.6%	38.4	1.5	4%	<a href="#">HOLD</a>
DCM	735	5.8	322	36,350	42,500	22.4%	5.5%	12.4	1.9	15%	<a href="#">ADD</a>
DDV	184	2.5	81	32,900	30,000	-6.1%	2.7%	28.6	2.7	10%	<a href="#">ADD</a>
PLC	89	0.6	43	28,900	31,200	9.7%	1.7%	24.9	1.8	7%	<a href="#">ADD</a>

Ticker	Market cap (US\$m)	3M ADTV (US\$m)	Foreign Room (US\$m)	Closing price (VND)	Adjusted target price (VND)	Total shareholder return (%)	Dividend Yield (%)	TTM P/E (x)	P/B (x)	ROE	Recommendation
<b>Simple Avg</b>	<b>408</b>	<b>3.7</b>	<b>177</b>			<b>4.4%</b>	<b>3.4%</b>	<b>26.1</b>	<b>2.0</b>	<b>9%</b>	
<b>POWER</b>											
NT2	241	0.8	93	21,900	25,950	22.1%	3.7%	13.5	1.5	11%	<a href="#">HOLD</a>
POW	1,319	6.1	602	14,750	15,000	3.1%	1.4%	27.0	1.1	4%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>780</b>	<b>3.5</b>	<b>348</b>			<b>12.6%</b>	<b>2.5%</b>	<b>20.2</b>	<b>1.3</b>	<b>8%</b>	
<b>POWER &amp; PROPERTY</b>											
HDG	374	4.7	121	26,450	34,100	30.5%	1.6%	50.6	1.6	3%	<a href="#">ADD</a>
PC1	376	3.4	132	27,500	27,100	-1.5%	0.0%	25.6	1.7	7%	<a href="#">ADD</a>
REE	1,382	2.5	#VALUE!	66,800	72,900	10.4%	1.3%	15.1	1.8	13%	<a href="#">ADD</a>
<b>Simple Avg</b>	<b>710</b>	<b>3.6</b>	<b>#VALUE!</b>			<b>13.2%</b>	<b>1.0%</b>	<b>30.4</b>	<b>1.7</b>	<b>8%</b>	
<b>PROPERTY</b>											
DXG	778	13.4	189	20,000	18,200	1.0%	10.0%	56.2	1.6	3%	<a href="#">HOLD</a>
KDH	1,196	3.9	196	27,900	41,300	49.1%	1.1%	42.5	1.8	5%	<a href="#">ADD</a>
NLG	614	5.0	9	41,750	44,000	6.6%	1.2%	25.8	1.7	7%	<a href="#">ADD</a>
VHM	14,461	18.2	5,715	92,200	48,800	-47.1%	0.0%	12.9	1.8	15%	<a href="#">HOLD</a>
VRE	2,525	7.6	761	29,100	20,200	-27.0%	3.6%	15.0	1.5	10%	<a href="#">ADD</a>
DXS	250	1.6	72	11,300	7,000	-38.1%	0.0%	N/A	1.0	5%	<a href="#">HOLD</a>
<b>Simple Avg</b>	<b>3,304</b>	<b>8.3</b>	<b>1,157</b>			<b>-9.2%</b>	<b>2.6%</b>	<b>30.5</b>	<b>1.6</b>	<b>7%</b>	
<b>TECHNOLOGY</b>											
FPT	6,934	28.9	610	106,600	146,800	38.5%	0.8%	20.9	5.5	28%	<a href="#">ADD</a>



Foreign net buy/sell (30 sessions) in VND'bn



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