

VNDIRECT Securities Corporation

Interim separate financial statements

For the three-month period ended 31 March 2023

VNDIRECT Securities Corporation

CONTENTS

	<i>Pages</i>
General information	1 - 2
Interim separate statement of financial position	3 - 6
Interim separate income statement	7 - 9
Interim separate cash flow statement	10 - 13
Interim separate statement of changes in owners' equity	14 - 15

VNDIRECT Securities Corporation

GENERAL INFORMATION

THE COMPANY

VNDIRECT Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam according to Business Registration No. 0103014521 issued by Hanoi Department of Planning and Investment dated 7 November 2006, Business Registration No. 0102065366 amended for the seventh time on 5 May 2022, Securities Trading License No. 22/UBCK-GPHDKD issued by the State Securities Commission dated 16 November 2006 and Amended License for Establishment and Operation of Securities Company (The latest Amended License No. 42/GPĐC-UBCK dated 26 May 2022).

The current principal activities of the Company are to provide brokerage service and securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service, cash advances and derivative services.

The Company's charter capital as at 31 March 2023 was VND 12,178,440,090,000 (as at 31 December 2022: VND 12,178,440,090,000).

The Company's Head Office is located at 1 Nguyen Thuong Hien Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi, Vietnam. The Company has branches located in Thanh Xuan – Hanoi, Ho Chi Minh City, Da Nang, Vinh – Nghe An, Can Tho, Binh Duong, Quang Ninh, Nam Dinh, Thanh Hoa and transaction offices located in Ho Chi Minh City and Hanoi.

As at 31 March 2023, the Company had one (01) directly owned subsidiary.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment date</i>
Ms. Pham Minh Huong	Chairwoman	Appointed on 11 November 2006, Reappointed on 25 April 2022
Mr. Mai Huu Dat	Vice Chairman	Appointed on 21 July 2022
Mr. Vu Hien	Member	Appointed on 26 March 2009, Reappointed on 25 April 2022
Mr. Nguyen Vu Long	Member	Appointed on 25 April 2022
Mr. Vu Viet Anh	Independent member	Appointed on 25 April 2022

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment date</i>
Ms. Hoang Thuy Nga	Head of the Board of Supervision	Appointed on 21 April 2013, Reappointed on 25 April 2022
Ms. Nguyen Thi Minh Hanh	Member	Appointed on 23 April 2015, Reappointed on 25 April 2022
Ms. Huynh Thanh Binh Minh	Member	Appointed on 28 April 2012, Reappointed on 25 April 2022

VNDIRECT Securities Corporation

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment/Resignation date</i>
Mr. Nguyen Vu Long	Acting General Director	Appointed on 22 November 2021
Ms. Vu Nam Huong	Chief Financial Officer	Appointed on 19 July 2017
Mr. Dieu Ngoc Tuan	Managing Director	Appointed on 31 October 2022
Ms. Tran Thi Hong Nhung	Chief Accountant	Appointed on 15 September 2021
		Resigned on 15 April 2023
Ms. Nguyen Thi Huong	Chief Accountant	Appointed on 15 April 2023

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this interim separate financial statement was Ms. Pham Minh Huong, Chairwoman of the Board of Directors and Ms. Vu Nam Huong, Chief Financial Officer.

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
as at 31 March 2023

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
100	A. CURRENT ASSETS	36,180,511,116,821	38,419,463,415,986
110	I. Financial assets	36,067,510,334,422	38,319,601,218,059
111	1. Cash and cash equivalents	684,577,386,693	2,458,387,244,559
111.1	1.1. Cash	19,577,386,693	1,788,175,744,559
111.2	1.2. Cash equivalents	665,000,000,000	670,211,500,000
112	2. Financial assets at fair value through profit and loss ("FVTPL")	20,038,927,012,673	18,929,697,406,890
113	3. Held-to-maturity investments ("HTM")	4,310,000,000,000	5,600,100,000,000
114	4. Loans	8,716,626,295,882	9,060,815,751,079
116	5. Provision for impairment of financial assets and mortgaged assets	(233,869,718,415)	(230,380,869,042)
117	6. Receivables	2,458,110,921,088	2,244,953,187,141
117.1	6.1. Receivables from disposal of financial assets	1,669,649,175,000	1,652,324,432,880
117.2	6.2. Receivables and accruals from dividend and interest income	788,461,746,088	592,628,754,261
117.4	6.2.1. Accruals for undue dividend and interest income	788,461,746,088	592,628,754,261
118	7. Advances to suppliers	9,143,340,978	10,202,544,779
122	8. Other receivables	89,611,766,952	251,442,624,082
129	9. Provisions for impairment of receivables	(5,616,671,429)	(5,616,671,429)
130	II. Other current assets	113,000,782,399	99,862,197,927
131	1. Advances	2,236,112,925	2,167,497,895
133	2. Short-term prepaid expenses	15,370,171,450	17,030,093,232
134	3. Short-term deposits, collaterals and pledges	80,725,217,160	80,664,606,800
136	4. Tax receivables from the State	678,030,864	-
137	5. Other current assets	13,991,250,000	-
200	B. NON-CURRENT ASSETS	842,578,293,600	350,660,098,331
210	I. Long-term financial assets	694,594,479,928	189,539,479,928
212	1. Long-term investments	696,675,280,000	191,620,280,000
212.1	1.1. HTM investments	500,000,000,000	-
212.2	1.2. Investments in subsidiary	160,000,000,000	160,000,000,000
212.4	1.3. Other long-term investments	36,675,280,000	31,620,280,000
213	2. Provision for diminution in value of long-term financial investments	(2,080,800,072)	(2,080,800,072)
220	II. Fixed assets	71,802,261,412	77,709,397,249
221	1. Tangible fixed assets	44,256,368,954	50,562,587,741
222	1.1. Cost	162,359,701,946	162,297,809,446
223a	1.2. Accumulated depreciation	(118,103,332,992)	(111,735,221,705)
227	2. Intangible fixed assets	27,545,892,458	27,146,809,508
228	2.1. Cost	126,633,811,359	122,933,811,359
229a	2.2. Accumulated amortisation	(99,087,918,901)	(95,787,001,851)
240	III. Construction in progress	8,946,501,017	8,946,501,017
250	IV. Other long-term assets	67,235,051,243	74,464,720,137
251	1. Long-term deposits, collaterals and pledges	2,832,942,113	7,609,699,681
252	2. Long-term prepaid expenses	29,402,109,130	31,855,020,456
254	3. Payment for Settlement Assistance Fund	20,000,000,000	20,000,000,000
255	4. Other non-current assets	15,000,000,000	15,000,000,000
270	TOTAL ASSETS	37,023,089,410,421	38,770,123,514,317

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2023

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
300	C. LIABILITIES	22,397,412,443,081	24,284,923,431,251
310	I. Current liabilities	21,949,408,938,789	23,429,112,231,168
311	1. Short-term borrowings and financial leases	18,398,631,444,728	19,311,982,646,239
312	1.1. Short-term borrowings	18,398,631,444,728	19,311,982,646,239
316	2. Short-term bonds issued	1,050,000,000,000	850,000,000,000
318	3. Payables for securities trading activities	558,163,139,658	799,111,785,639
320	4. Short-term trade payables	2,570,731,496	12,481,251,589
321	5. Short-term advances from customers	17,729,188,098	17,729,368,098
322	6. Statutory obligations	69,939,490,919	198,808,235,574
323	7. Payables to employees	44,543,838,494	17,896,327,244
324	8. Employee benefits	3,692,975,072	3,630,105,814
325	9. Short-term accrued expenses	135,398,940,461	217,499,708,089
329	10. Other short-term payables	1,566,619,645,490	1,852,719,283,890
331	11. Bonus and welfare fund	102,119,544,373	147,253,518,992
340	II. Non-current liabilities	448,003,504,292	855,811,200,083
346	1. Long-term bonds issued	400,000,000,000	800,000,000,000
356	2. Deferred income tax liabilities	48,003,504,292	55,811,200,083
400	D. OWNERS' EQUITY	14,625,676,967,340	14,485,200,083,066
410	I. Owners' equity	14,625,676,967,340	14,485,200,083,066
411	1. Share capital	12,178,029,987,590	12,178,029,987,590
411.1	1.1. Capital contribution	12,178,440,090,000	12,178,440,090,000
411.1a	a. Ordinary shares	12,178,440,090,000	12,178,440,090,000
411.2	1.2. Share premium	14,508,178	14,508,178
411.5	1.3. Treasury shares	(424,610,588)	(424,610,588)
417	2. Undistributed profit	2,447,646,979,750	2,307,170,095,476
417.1	2.1. Realised profit	2,255,632,962,574	2,083,925,295,138
417.2	2.2. Unrealised profit	192,014,017,176	223,244,800,338
440	TOTAL LIABILITIES AND OWNERS' EQUITY	37,023,089,410,421	38,770,123,514,317

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2023

OFF BALANCE SHEET ITEMS

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS		
004	Bad debts written-off	101,986,716,060	101,986,716,060
006	Outstanding shares (number of shares)	1,217,821,331	1,217,821,331
007	Treasury shares (number of shares)	22,678	22,678
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	752,221,300,000	927,106,160,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	4,720,000	68,480,000
010	Awaiting financial assets of the Company (VND)	550,550,000,000	734,295,000,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	10,125,197,420,000	9,998,510,010,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS		
021	Financial assets listed/registered for trading at VSD of investors (VND)	71,169,278,018,800	73,204,723,194,000
021.1	Unrestricted financial assets	59,775,581,018,800	62,350,432,951,000
021.2	Restricted financial assets	662,615,060,000	600,877,230,000
021.3	Mortgaged financial assets	9,329,303,180,000	9,243,938,580,000
021.4	Blocked financial assets	144,121,580,000	143,330,320,000
021.5	Financial assets awaiting settlement	1,257,657,180,000	866,144,113,000
22	Non-traded financial assets deposited at VSD of investors	687,744,160,000	824,951,660,000
022.1	Unrestricted and non-traded financial assets deposited at VSD	633,756,120,000	713,765,500,000
022.2	Restricted and non-traded financial assets deposited at VSD	53,988,040,000	111,186,160,000
023	Awaiting financial assets of investors	1,220,392,960,000	1,106,013,609,456
026	Investors' deposits	5,121,935,211,391	4,815,815,823,164
027	Investors' deposits for securities trading activities managed by the Company	2,812,124,237,400	3,593,076,453,523
027.1	Investors' escrow deposits at VSD	256,262,069,500	214,654,363,586
028	Investor's synthesizing deposits for securities trading activities	1,893,594,972,370	1,007,421,938,976

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2023

OFF BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)		
029	Clearing deposits and payment of securities transactions	3,272,154,525	118,490,698
029.1	Clearing deposits and payment of securities transactions by domestic investors	793,334,118	81,134,149
029.2	Clearing deposits and payment of securities transactions by foreign investors	2,478,820,407	37,356,549
030	Deposits of securities issuers	156,681,777,596	544,576,381
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	4,965,253,433,795	4,815,271,246,783
031.1	Payables to domestic investors for securities trading activities managed by the Company	4,351,610,526,065	4,207,094,875,887
031.2	Payables to foreign investors for securities trading activities managed by the Company	357,380,838,230	393,522,007,310
031.3	Payables to investors' escrow deposits at VSD	256,262,069,500	214,654,363,586
032	Payables to securities issuers	30,596,090,000	38,310,000
035	Dividend, bond principal and interest payables	126,085,687,596	506,266,381





Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief Accountant

Ms. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

20 April 2023

INTERIM SEPARATE INCOME STATEMENT
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three- month period ended 31 March 2022
	I. OPERATING INCOME		
1	1. Gain from financial assets at fair value through profit and loss ("FVTPL")	782,092,659,678	664,114,348,125
1.1	1.1. Gain from disposal of financial assets at FVTPL	354,197,494,769	212,516,536,221
1.2	1.2. Gain from revaluation of financial assets at FVTPL	277,795,771,894	380,517,395,185
1.3	1.3. Dividend, interest income from financial assets at FVTPL	150,099,393,015	62,001,033,919
1.4	1.4. Gain from revaluation of outstanding covered warrants payables	-	9,079,382,800
2	2. Gain from held-to-maturity ("HTM") investments	98,908,120,582	96,038,487,121
3	3. Gain from loans and receivables	249,437,815,913	464,288,892,477
6	4. Revenue from brokerage services	145,761,503,896	461,619,637,217
7	5. Revenue from underwriting and issuance agency services	7,624,889,880	72,099,816,951
9	6. Revenue from securities custodian services	5,097,142,967	5,138,823,023
10	7. Revenue from financial advisory services	190,000,000	1,400,000,000
11	8. Revenue from other operating activities	1,374,148,918	2,056,294,189
20	Total operating income	1,290,486,281,834	1,766,756,299,103
	II. OPERATING EXPENSES		
21	1. Loss from financial assets at fair value through profit and loss ("FVTPL")	471,499,912,315	251,006,171,548
21.1	1.1. Loss from disposal of financial assets at FVTPL	154,584,141,468	55,852,458,008
21.2	1.2. Loss from revaluation of financial assets at FVTPL	316,834,250,847	173,184,711,940
21.3	1.3. Transaction costs of acquisition of financial assets at FVTPL	81,520,000	73,194,400
21.4	1.4. Loss from revaluation of covered warrants payables	-	21,895,807,200
24	2. Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	3,488,849,373	14,519,691,120
26	3. Expenses for proprietary trading activities	6,676,388,506	3,408,577,769
27	4. Expenses for brokerage services	111,339,726,321	233,724,726,037
28	5. Expenses for underwriting and issuance agency services	2,284,332,373	2,085,306,797
29	6. Expenses for securities investment advisory services	191,163,818	1,363,696,282
30	7. Expenses for securities custodian services	6,672,406,011	3,739,145,164
31	8. Expenses for financial advisory services	6,847,996,740	1,040,625,602
32	9. Other service fees	20,013,884,367	92,689,081,764
40	Total operating expenses	629,014,659,824	603,577,022,083

INTERIM SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	III. FINANCE INCOME		
42	1. Dividend income and interest income from demand deposits	7,829,327,677	3,795,412,410
50	Total finance income	7,829,327,677	3,795,412,410
	IV. FINANCE EXPENSES		
51	1. Realized and unrealised loss from foreign exchange rates differences	(1,429,646,315)	(26,564,943,410)
52	2. Borrowing costs	390,183,936,459	164,435,323,992
55	3. Other finance expenses	18,430,255,860	-
60	Total finance expenses	407,184,546,004	137,870,380,582
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	81,088,389,827	72,809,638,186
70	VI. OPERATING PROFIT	181,028,013,856	956,294,670,662
	VII. OTHER INCOME AND EXPENSES		
71	1. Other income	166,843,938	3,495,714
72	2. Other expenses	4,573,388,765	500,808
80	Total other operating profit/(loss)	(4,406,544,827)	2,994,906

INTERIM SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
90	VIII. PROFIT BEFORE TAX	176,621,469,029	956,297,665,568
91	1. Realised profit	215,659,947,982	761,781,406,723
92	2. Unrealised profit/(loss)	(39,038,478,953)	194,516,258,845
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	36,144,584,755	194,100,551,518
100.1	1. Current CIT expense	43,952,280,546	155,197,299,749
100.2	2. Deferred CIT expense	(7,807,695,791)	38,903,251,769
200	X. PROFIT AFTER TAX	140,476,884,274	762,197,114,050

Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief Accountant



Ms. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

20 April 2023

INTERIM SEPARATE CASH FLOW STATEMENT
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	I. CASH FLOWS FROM OPERATING ACTIVITIES		
01	1. Profit before tax	176,621,469,029	956,297,665,568
02	2. Adjustments for:	792,433,546,139	153,806,063,288
03	Depreciation and amortisation	9,669,028,337	5,789,752,787
04	Provisions	3,488,849,373	14,519,691,120
05	Unrealised (loss)/gain from foreign exchange rates differences	(1,092,204,489)	(30,938,704,611)
06	Interest expenses	780,367,872,918	164,435,323,992
10	3. Increase in non-cash expenses	316,834,250,847	195,080,519,140
11	Loss from revaluation of financial assets at FVTPL and loss from revaluation of covered warrants payables	316,834,250,847	195,080,519,140
18	4. Decrease in non-cash income	(277,795,771,894)	(389,596,777,985)
19	Gain from revaluation of financial assets at FVTPL and gain from revaluation of covered warrants payables	(277,795,771,894)	(389,596,777,985)
30	5. Operating income before changes in working capital	1,008,093,494,121	915,587,470,011
31	(Increase)/Decrease in financial assets at FVTPL	(1,148,268,084,736)	(2,890,466,209,806)
32	(Increase)/Decrease in HTM investments	790,100,000,000	(2,501,100,000,000)
33	(Increase)/Decrease in loans	344,189,455,197	(1,648,993,272,669)
35	(Increase)/Decrease in receivables from disposal of financial assets	(17,324,742,120)	38,373,297,000
36	(Increase)/Decrease in receivables, accruals from dividend and interest on financial assets	(195,832,991,827)	(59,523,779,461)
39	(Increase)/Decrease in other receivables	162,890,060,931	(37,571,192,034)
40	(Increase)/Decrease in other assets	(14,120,475,390)	(792,839,256)
41	Increase/(Decrease) in accrued expenses (excluding interest expenses)	(12,274,977,758)	(8,771,033,748)
42	(Increase)/Decrease in prepaid expenses	8,889,590,676	(15,095,415,312)
43	Current corporate income tax paid	(127,111,682,226)	(118,633,700,986)
44	Interest expenses paid	(859,741,251,116)	(143,876,859,820)
45	Increase/(Decrease) in trade payables	27,065,881	(22,217,537,994)
46	Increase/(Decrease) in employee benefits	7,946,978,771	142,182,053,649
47	Increase/(Decrease) in statutory obligations (excluding paid CIT)	(46,387,373,839)	(22,004,689,762)
48	Increase/(Decrease) in payables to employees	26,647,511,250	10,016,515,736
50	Increase/(Decrease) in other payables and payables for covered warrants	(534,932,393,894)	1,148,546,267,371
52	Other cash outflows from operating activities	(45,133,974,619)	(224,514,496,766)
60	Net cash flows used in operating activities	(652,343,790,698)	(5,438,855,423,847)

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	II. CASH FLOWS FROM INVESTING ACTIVITIES		
61	Purchase and construction of fixed assets, investment properties and other long-term assets	(13,699,658,474)	(5,694,673,956)
63	Capital investment in subsidiary, joint ventures, associates and other investments	(5,055,000,000)	(3,000,000,000)
70	Net cash flow used in investing activities	(18,754,658,474)	(8,694,673,956)
	III. CASH FLOWS FROM FINANCING ACTIVITIES		
72	Repayment of capital contributions to owners, repurchase of issued shares	-	136,719,300
73	Drawdown of borrowings	16,640,845,706,849	54,420,078,915,372
73.2	- Other borrowings	16,640,845,706,849	54,420,078,915,372
74	Repayment of borrowings	(17,743,557,115,543)	(50,683,310,250,520)
74.3	- Other repayment of borrowings	(17,743,557,115,543)	(50,683,310,250,520)
80	Net cash flow from financing activities	(1,102,711,408,694)	3,736,905,384,152
90	IV. (DECREASE)/INCREASE IN CASH DURING THE PERIOD	(1,773,809,857,866)	(1,710,644,713,651)
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,458,387,244,559	2,692,100,442,716
101.1	Cash	1,788,175,744,559	2,086,900,442,716
101.2	Cash equivalents	670,211,500,000	605,200,000,000
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	684,577,386,693	981,455,729,065
103.1	Cash	19,577,386,693	981,455,729,065
103.2	Cash equivalents	665,000,000,000	-

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	I. Cash flows from brokerage and trust activities of customers		
01	1. Receipts from disposal of brokerage securities of customers	47,453,600,000,000	161,545,576,599,269
02	2. Payments for purchases of brokerage securities of customers	(47,450,400,000,000)	(161,530,227,097,530)
07	3. Receipts for customers' securities settlement	147,244,830,459	(116,358,938,095)
14	4. Receipts from securities issuers	1,074,400,000,000	2,721,580,019,928
15	5. Payments for securities issuers	(918,262,000,000)	(2,635,372,280,842)
20	Net (decrease)/increase in cash during the period	306,582,830,459	(14,801,697,270)
30	II. Cash and cash equivalents of customers at the beginning of the period	4,815,352,380,932	10,299,473,699,898
31	Cash at banks at the beginning of the period:	4,815,352,380,932	10,299,473,699,898
32	- Investors' deposits managed by the Company for securities trading activities	3,593,076,453,523	4,950,918,108,729
32.1	- Investors' escrow deposits at VSD	214,654,363,586	369,895,010,719
33	- Investors' synthesizing deposits for securities trading activities	1,007,421,938,976	4,908,172,436,100
34	- Deposits for securities clearing and settlement	118,490,698	3,984,675,350
35	- Deposits of securities issuers	81,134,149	66,503,469,000

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
40	III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	5,121,935,211,391	10,284,672,002,628
41	Cash at banks at the end of the period:	5,121,935,211,391	10,284,672,002,628
42	- Investors' deposits for securities trading activities managed by the Company	2,812,124,237,400	8,876,566,269,808
42.1	- Investors' escrow deposits at VSD	256,262,069,500	357,246,926,611
43	- Investors' synthesizing deposits for securities trading activities	1,893,594,972,370	878,722,927,120
44	- Deposits for securities clearing and settlement	3,272,154,525	19,334,177,089
45	- Deposits of securities issuers	156,681,777,596	152,801,702,000

Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief Accountant



Ms. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

20 April 2023

VNDIRECT Securities Corporation

B04a-CTCK

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the three-month period ended 31 March 2023

Currency: VND

ITEMS	Beginning balance		Increase/Decrease				Ending balance	
	1 January 2022	1 January 2023	Previous period		Current period		31 March 2022	31 March 2023
			Increase	Decrease	Increase	Decrease		
A	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY	9,603,522,660,470	14,485,200,083,066	4,241,682,273,350	(3,703,862,936,766)	140,476,884,274	-	10,141,341,997,054	14,625,676,967,340
1. Share capital	5,852,916,394,577	12,178,029,987,590	3,479,485,159,300	(1,503,405,055,187)	-	-	7,828,996,498,690	12,178,029,987,590
1.1. Ordinary share	4,349,446,870,000	12,178,440,090,000	3,479,547,340,000	-	-	-	7,828,994,210,000	12,178,440,090,000
1.2. Share premium	1,503,603,955,187	14,508,178	-	(1,503,588,347,009)	-	-	15,608,178	14,508,178
1.3. Treasury shares	(134,430,610)	(424,610,588)	(62,180,700)	183,291,822	-	-	(13,319,488)	(424,610,588)
2. Charter capital supplementary reserve	220,789,576,702	-	-	(220,789,576,702)	-	-	-	-
3. Operational risk and financial reserve	191,487,849,699	-	-	(191,487,849,699)	-	-	-	-
4. Undistributed profit	3,338,328,839,492	2,307,170,095,476	762,197,114,050	(1,788,180,455,178)	140,476,884,274	-	2,312,345,498,364	2,447,646,979,750
4.1. Realised profit	2,819,234,868,098	2,083,925,295,138	569,466,794,068	(1,788,180,455,178)	171,707,667,436	-	1,600,521,206,988	2,255,632,962,574
4.2. Unrealised profit/(losses)	519,093,971,394	223,244,800,338	192,730,319,982	-	(31,230,783,162)	-	711,824,291,376	192,014,017,176
TOTAL	9,603,522,660,470	14,485,200,083,066	4,241,682,273,350	(3,703,862,936,766)	140,476,884,274	-	10,141,341,997,054	14,625,676,967,340

VNDIRECT Securities Corporation

B04a-CTCK

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the three-month period ended 31 March 2023

Currency: VND

ITEMS	Beginning balance		Increase/Decrease				Ending balance	
	1 January 2022	1 January 2023	Previous period		Current period		31 March 2022	31 March 2023
			Increase	Decrease	Increase	Decrease		
	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	-
1. Gain/(loss) from revaluation of AFS financial assets	-	-	-	-	-	-	-	-
TOTAL	9,603,522,660,470	14,485,200,083,066	4,241,682,273,350	(3,703,862,936,766)	140,476,884,274	-	10,141,341,997,054	14,625,676,967,340

Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief Accountant



Ms. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

20 April 2023