

VNDIRECT Securities Corporation

Consolidated financial statements

For the three-month period ended 31 March 2023

VNDIRECT Securities Corporation

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VNDIRECT Securities Corporation

GENERAL INFORMATION

THE COMPANY

VNDIRECT Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam according to Business Registration No. 0103014521 issued by Hanoi Department of Planning and Investment dated 7 November 2006, Business Registration No. 0102065366 amended for the seventh time on 5 May 2022, Securities Trading License No. 22/UBCK-GPHĐKD issued by the State Securities Commission dated 16 November 2006 and Amended License for Establishment and Operation of Securities Company (The latest Amended License No. 42/GPĐC-UBCK dated 26 May 2022).

The current principal activities of the Company are to provide brokerage service and securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, margin lending service, cash advances and derivative services.

The Company's charter capital as at 31 March 2023 was VND 12,178,440,090,000 (as at 31 December 2022: VND 12,178,440,090,000).

The Company's Head Office is located at 1 Nguyen Thuong Hien Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi, Vietnam. The Company has branches located in Thanh Xuan – Hanoi, Ho Chi Minh City, Da Nang, Vinh – Nghe An, Can Tho, Binh Duong, Quang Ninh, Nam Dinh, Thanh Hoa and transaction offices located in Ho Chi Minh City and Hanoi.

As at 31 March 2023, the Company had one (01) directly owned subsidiary.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment date</i>
Mr. Nguyen Vu Long	Chairman Member	Appointed on 26 April 2023 Appointed on 25 April 2022, Resigned on 26 April 2023
Ms. Pham Minh Huong	Chairwoman	Appointed on 11 November 2006, Reappointed on 25 April 2022, Resigned on 26 April 2023
Mr. Mai Huu Dat	Member	Appointed on 26 April 2023
Mr. Vu Hien	Vice Chairman Member	Appointed on 21 July 2022 Appointed on 26 March 2009, Reappointed on 25 April 2022
Mr. Vu Viet Anh	Independent member	Appointed on 25 April 2022

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment date</i>
Ms. Hoang Thuy Nga	Head of the Board of Supervision	Appointed on 21 April 2013, Reappointed on 25 April 2022
Ms. Nguyen Thi Minh Hanh	Member	Appointed on 23 April 2015, Reappointed on 25 April 2022
Ms. Huynh Thanh Binh Minh	Member	Appointed on 28 April 2012, Reappointed on 25 April 2022

VNDIRECT Securities Corporation

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

<i>Name</i>	<i>Title</i>	<i>Appointment/Resignation date</i>
Ms. Pham Minh Huong	General Director	Appointed on 26 April 2023
Mr. Nguyen Vu Long	Acting General Director	Appointed on 22 November 2021, Resigned on 26 April 2023
Ms. Vu Nam Huong	Chief Financial Officer	Appointed on 19 July 2017
Mr. Dieu Ngoc Tuan	Managing Director	Appointed on 31 October 2022
Ms. Tran Thi Hong Nhung	Chief Accountant	Appointed on 15 September 2021, Resigned on 15 April 2023
Ms. Nguyen Thi Huong	Chief Accountant	Appointed on 15 April 2023

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this interim consolidated financial statement was Ms. Pham Minh Huong, Chairwoman of the Board of Directors and Ms. Vu Nam Huong, Chief Financial Officer.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 March 2023

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
100	A. CURRENT ASSETS	36,333,057,748,294	38,670,054,790,553
110	I. Financial assets	36,219,978,836,685	38,570,066,191,687
111	1. Cash and cash equivalents	685,037,762,390	2,556,722,528,720
111.1	1.1. Cash	19,634,937,809	1,877,509,173,088
111.2	1.2. Cash equivalents	665,402,824,581	679,213,355,632
112	2. Financial assets at fair value through profit and loss ("FVTPL")	20,169,207,040,398	19,062,140,089,556
113	3. Held-to-maturity investments ("HTM")	4,328,000,000,000	5,618,100,000,000
114	4. Loans	8,716,626,295,882	9,060,815,751,079
116	5. Provision for impairment of financial assets and mortgaged assets	(233,869,718,415)	(230,380,869,042)
117	6. Receivables	2,461,250,949,500	2,246,125,433,720
117.1	6.1. Receivables from disposal of financial assets	1,669,649,175,000	1,652,324,432,880
117.2	6.2. Receivables and accruals from dividend and interest income	791,601,774,500	593,801,000,840
117.4	6.2.1. Accruals for undue dividend and interest income	791,601,774,500	593,801,000,840
118	7. Advances to suppliers	9,143,340,978	10,202,544,779
122	8. Other receivables	90,414,837,381	252,172,384,304
129	9. Provisions for impairment of receivables	(5,831,671,429)	(5,831,671,429)
130	II. Other current assets	113,078,911,609	99,988,598,866
131	1. Advances	2,249,017,075	2,167,497,895
133	2. Short-term prepaid expenses	15,435,396,510	17,156,494,171
134	3. Short-term deposits, collaterals and pledges	80,725,217,160	80,664,606,800
136	4. Tax receivables from the State	678,030,864	-
137	5. Other current assets	13,991,250,000	-
200	B. NON-CURRENT ASSETS	691,864,765,354	200,549,712,553
210	I. Long-term financial assets	534,594,479,928	29,539,479,928
212	1. Long-term investments	541,275,280,000	36,220,280,000
212.1	1.1. HTM investments	500,000,000,000	-
212.4	1.2. Other long-term investments	41,275,280,000	36,220,280,000
213	2. Provision for diminution in value of long-term financial investments	(6,680,800,072)	(6,680,800,072)
220	II. Fixed assets	71,802,261,412	77,709,397,249
221	1. Tangible fixed assets	44,256,368,954	50,562,587,741
222	1.1. Cost	162,359,701,946	162,297,809,446
223a	1.2. Accumulated depreciation	(118,103,332,992)	(111,735,221,705)
227	2. Intangible fixed assets	27,545,892,458	27,146,809,508
228	2.1. Cost	126,633,811,359	122,933,811,359
229a	2.2. Accumulated amortisation	(99,087,918,901)	(95,787,001,851)
240	III. Construction in progress	8,946,501,017	8,946,501,017
250	IV. Other long-term assets	76,521,522,997	84,354,334,359
251	1. Long-term deposits, collaterals and pledges	2,909,639,238	7,686,396,806
252	2. Long-term prepaid expenses	29,517,399,496	31,976,876,334
254	3. Payment for Settlement Assistance Fund	20,000,000,000	20,000,000,000
255	4. Other non-current assets	15,000,000,000	15,000,000,000
256	5. Goodwill	9,094,484,263	9,691,061,219
270	TOTAL ASSETS	37,024,922,513,648	38,870,604,503,106

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2023

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
300	C. LIABILITIES	22,374,577,182,867	24,355,935,574,377
310	I. Current liabilities	21,955,835,668,920	23,529,065,436,639
311	1. Short-term borrowings and financial leases	18,398,631,444,728	19,311,982,646,239
312	1.1. Short-term borrowings	18,398,631,444,728	19,311,982,646,239
316	2. Short-term bonds issued	1,050,000,000,000	850,000,000,000
318	3. Payables for securities trading activities	558,163,139,658	888,308,885,785
320	4. Short-term trade payables	3,041,191,041	16,695,755,375
321	5. Short-term advances from customers	17,729,188,098	17,729,368,098
322	6. Statutory obligations	70,414,757,060	203,885,550,785
323	7. Payables to employees	44,543,838,494	19,124,660,577
324	8. Employee benefits	3,847,459,517	3,773,640,259
325	9. Short-term accrued expenses	138,474,940,461	217,587,708,089
329	10. Other short-term payables	1,568,870,165,490	1,852,723,702,440
331	11. Bonus and welfare fund	102,119,544,373	147,253,518,992
340	II. Non-current liabilities	418,741,513,947	826,870,137,738
346	1. Long-term bonds issued	400,000,000,000	800,000,000,000
356	2. Deferred income tax liabilities	18,741,513,947	26,870,137,738
400	D. OWNERS' EQUITY	14,650,345,330,781	14,514,668,928,729
410	I. Owners' equity	14,650,345,330,781	14,514,668,928,729
411	1. Share capital	12,178,029,987,590	12,178,029,987,590
411.1	1.1. Capital contribution	12,178,440,090,000	12,178,440,090,000
411.1a	a. Ordinary shares	12,178,440,090,000	12,178,440,090,000
411.2	1.2. Share premium	14,508,178	14,508,178
411.5	1.3. Treasury shares	(424,610,588)	(424,610,588)
414	2. Charter capital supplementary reserve	849,818,470	849,818,470
415	3. Operational risk and financial reserve	849,818,470	849,818,470
417	4. Undistributed profit	2,470,615,706,251	2,334,939,304,199
417.1	4.1. Realised profit	2,210,141,187,614	2,041,950,290,400
417.2	4.2. Unrealised profit	260,474,518,637	292,989,013,799
440	TOTAL LIABILITIES AND OWNERS' EQUITY	37,024,922,513,648	38,870,604,503,106

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2023

CONSOLIDATED OFF BALANCE SHEET ITEMS

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS		
004	Bad debts written-off	101,986,716,060	101,986,716,060
006	Outstanding shares (number of shares)	1,217,821,331	1,217,821,331
007	Treasury shares (number of shares)	22,678	22,678
008	Financial assets listed/registered for trading at Vietnam Securities Depository (VSD) of the Company (VND)	877,785,300,000	964,198,960,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	4,720,000	68,480,000
010	Awaiting financial assets of the Company (VND)	550,550,000,000	822,766,200,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	10,125,197,420,000	9,998,510,010,000
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS		
021	Financial assets listed/registered for trading at VSD of investors (VND)	71,043,714,018,800	73,167,630,394,000
021.1	<i>Unrestricted financial assets</i>	59,650,017,018,800	62,313,340,151,000
021.2	<i>Restricted financial assets</i>	662,615,060,000	600,877,230,000
021.3	<i>Mortgaged financial assets</i>	9,329,303,180,000	9,243,938,580,000
021.4	<i>Blocked financial assets</i>	144,121,580,000	143,330,320,000
021.5	<i>Financial assets awaiting settlement</i>	1,257,657,180,000	866,144,113,000
22	Non-traded financial assets deposited at VSD of investors	687,744,160,000	824,951,660,000
022.1	<i>Unrestricted and non-traded financial assets deposited at VSD</i>	633,756,120,000	713,765,500,000
022.2	<i>Restricted and non-traded financial assets deposited at VSD</i>	53,988,040,000	111,186,160,000
023	Awaiting financial assets of investors	1,220,392,960,000	1,017,542,409,456
024.b	Non-traded financial assets deposited at VSD of investors	36,731,410,000	36,731,410,000
026	Investors' deposits	5,121,933,783,000	4,725,832,753,120
027	Investors' deposits for securities trading activities managed by the Company	2,812,122,809,009	3,592,290,483,625
027.1	Investors' escrow deposits at VSD	256,262,069,500	214,654,363,586
028	Investor's synthesizing deposits for securities trading activities	1,893,594,972,370	918,224,838,830

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2023

CONSOLIDATED OFF BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	31 March 2023	31 December 2022
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)		
029	Clearing deposits and payment of securities transactions	3,272,154,525	118,490,698
029.1	Clearing deposits and payment of securities transactions by domestic investors	793,334,118	81,134,149
029.2	Clearing deposits and payment of securities transactions by foreign investors	2,478,820,407	37,356,549
030	Deposits of securities issuers	156,681,777,596	544,576,381
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	4,965,252,005,404	4,725,288,176,739
031.1	Payables to domestic investors for securities trading activities managed by the Company	4,351,609,097,674	4,117,111,805,843
031.2	Payables to foreign investors for securities trading activities managed by the Company	357,380,838,230	393,522,007,310
031.3	Payables to investors' escrow deposits at VSD	256,262,069,500	214,654,363,586
032	Payables to securities issuers	30,596,090,000	38,310,000
035	Dividend, bond principal and interest payables	126,085,687,596	506,266,381

Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief AccountantMs. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

28 April 2023

INTERIM CONSOLIDATED INCOME STATEMENT
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	I. OPERATING INCOME		
1	1. Gain from financial assets at fair value through profit and loss ("FVTPL")	780,760,041,435	666,403,560,431
1.1	1.1. Gain from disposal of financial assets at FVTPL	354,197,494,769	215,411,147,127
1.2	1.2. Gain from revaluation of financial assets at FVTPL	276,191,131,894	379,902,096,585
1.3	1.3. Dividend, interest income from financial assets at FVTPL	150,371,414,772	62,010,933,919
1.4	1.4. Gain from revaluation of outstanding covered warrants payables	-	9,079,382,800
2	2. Gain from held-to-maturity ("HTM") investments	99,290,012,548	96,416,133,697
3	3. Gain from loans and receivables	249,437,815,913	464,288,892,477
6	4. Revenue from brokerage services	145,761,503,896	461,297,281,328
7	5. Revenue from underwriting and issuance agency services	7,500,989,771	71,840,147,414
9	6. Revenue from securities custodian services	5,093,988,571	5,134,367,157
10	7. Revenue from financial advisory services	190,000,000	1,400,000,000
11	8. Revenue from other operating activities	2,957,761,160	4,417,006,652
20	Total operating income	1,290,992,113,294	1,771,197,389,156
	II. OPERATING EXPENSES		
21	1. Loss from financial assets at fair value through profit and loss ("FVTPL")	471,499,912,315	253,227,703,114
21.1	1.1. Loss from disposal of financial assets at FVTPL	154,584,141,468	58,073,989,574
21.2	1.2. Loss from revaluation of financial assets at FVTPL	316,834,250,847	173,184,711,940
21.3	1.3. Transaction costs of acquisition of financial assets at FVTPL	81,520,000	73,194,400
21.4	1.4. Loss from revaluation of covered warrants payables	-	21,895,807,200
24	2. Provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	3,488,849,373	14,519,691,120
26	3. Expenses for proprietary trading activities	6,676,388,506	3,408,577,769
27	4. Expenses for brokerage services	111,339,726,321	233,724,726,037
28	5. Expenses for underwriting and issuance agency services	2,284,332,373	2,085,306,797
29	6. Expenses for securities investment advisory services	69,704,663	92,710,143
30	7. Expenses for securities custodian services	6,672,406,011	3,739,145,164
31	8. Expenses for financial advisory services	6,847,996,740	1,040,625,602
32	9. Other service fees	24,442,480,903	95,666,963,006
40	Total operating expenses	633,321,797,205	607,505,448,752

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	III. FINANCE INCOME		
42	1. Dividend income and interest income from demand deposits	7,829,305,981	3,797,012,814
50	Total finance income	7,829,305,981	3,797,012,814
	IV. FINANCE EXPENSES		
51	1. Realized and unrealised loss from foreign exchange rates differences	(1,429,646,315)	(26,564,943,410)
52	2. Borrowing costs	390,183,936,459	164,435,323,992
55	3. Other finance expenses	18,430,255,860	-
60	Total finance expenses	407,184,546,004	137,870,380,582
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	82,408,472,432	74,894,026,170
70	VI. OPERATING PROFIT	175,906,603,634	954,724,546,466
	VII. OTHER INCOME AND EXPENSES		
71	1. Other income	166,843,938	3,495,714
72	2. Other expenses	4,573,388,765	500,808
80	Total other operating profit/(loss)	(4,406,544,827)	2,994,906

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
90	VIII. PROFIT BEFORE TAX	171,500,058,807	954,727,541,372
91	1. Realised profit	212,143,177,760	760,826,581,127
92	2. Unrealised profit/(loss)	(40,643,118,953)	193,900,960,245
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	35,823,656,755	193,981,585,547
100.1	1. Current CIT expense	43,952,280,546	155,201,393,498
100.2	2. Deferred CIT expense	(8,128,623,791)	38,780,192,049
200	X. PROFIT AFTER TAX	135,676,402,052	760,745,955,825
300	XI. OTHER COMPREHENSIVE GAIN/(LOSS) AFTER TAX	-	-
400	Total comprehensive income	135,676,402,052	760,745,955,825
500	XII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS	111	1,531
501	1. Basic earnings per share (VND/share)	111	1,531

Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief Accountant



Ms. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

28 April 2023

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	I. CASH FLOWS FROM OPERATING ACTIVITIES		
01	1. Profit before tax	171,500,058,807	954,727,541,372
02	2. Adjustments for:	402,846,186,636	154,402,640,244
03	Depreciation and amortisation	9,669,028,337	5,789,752,787
04	Provisions	3,488,849,373	14,519,691,120
05	Unrealised (loss)/gain from foreign exchange rates differences	(1,092,204,489)	(30,938,704,611)
06	Interest expenses	390,183,936,459	164,435,323,992
09	Other adjustments	596,576,956	596,576,956
10	3. Increase in non-cash expenses	316,834,250,847	195,080,519,140
11	Loss from revaluation of financial assets at FVTPL and loss from revaluation of covered warrants payables	316,834,250,847	195,080,519,140
18	4. Decrease in non-cash income	(276,191,131,894)	(388,981,479,385)
19	Gain from revaluation of financial assets at FVTPL and gain from revaluation of covered warrants payables	(276,191,131,894)	(388,981,479,385)
30	5. Operating income before changes in working capital	614,989,364,396	915,229,221,371
31	(Increase)/Decrease in financial assets at FVTPL	(1,147,710,069,795)	(2,890,627,019,146)
32	(Increase)/Decrease in HTM investments	790,100,000,000	(2,501,100,000,000)
33	(Increase)/Decrease in loans	344,189,455,197	(1,648,993,272,669)
35	(Increase)/Decrease in receivables from disposal of financial assets	(17,324,742,120)	38,373,297,000
36	(Increase)/Decrease in receivables, accruals from dividend and interest on financial assets	(197,800,773,660)	(59,523,779,461)
39	(Increase)/Decrease in other receivables	162,138,719,860	(44,734,581,327)
40	(Increase)/Decrease in other assets	(9,356,621,972)	(677,147,883)
41	Increase/(Decrease) in accrued expenses (excluding interest expenses)	(9,286,977,758)	(8,121,785,417)
42	(Increase)/Decrease in prepaid expenses	4,180,574,499	(15,395,370,920)
43	Current corporate income tax paid	(131,027,806,595)	(118,657,762,225)
44	Interest expenses paid	(469,557,314,657)	(143,876,859,820)
45	Increase/(Decrease) in trade payables	(3,716,978,360)	(22,306,180,117)
46	Increase/(Decrease) in employee benefits	73,819,258	142,191,353,649
47	Increase/(Decrease) in statutory obligations (excluding paid CIT)	(46,395,267,676)	(24,211,832,258)
48	Increase/(Decrease) in payables to employees	25,419,177,917	9,912,389,139
50	Increase/(Decrease) in other payables and payables for covered warrants	(613,999,283,077)	1,148,546,527,372
52	Other cash outflows from operating activities	(45,133,974,619)	(224,514,496,767)
60	Net cash flows used in operating activities	(750,218,699,162)	(5,448,487,299,479)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2023

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	II. CASH FLOWS FROM INVESTING ACTIVITIES		
61	Purchase and construction of fixed assets, investment properties and other long-term assets	(13,699,658,474)	(5,694,673,956)
63	Capital investment in subsidiary, joint ventures, associates and other investments	(5,055,000,000)	-
64	Repayment of capital contributed by shareholders, repurchase of issued shares	-	12,625,646,807
70	Net cash flow used in investing activities	(18,754,658,474)	6,930,972,851
	III. CASH FLOWS FROM FINANCING ACTIVITIES		
72	Repayment of capital contributions to owners, repurchase of issued shares	-	136,719,300
73	Drawdown of borrowings	16,640,845,706,849	54,420,078,915,372
73.2	- Other borrowings	16,640,845,706,849	54,420,078,915,372
74	Repayment of borrowings	(17,743,557,115,543)	(50,683,310,250,520)
74.3	- Other repayment of borrowings	(17,743,557,115,543)	(50,683,310,250,520)
80	Net cash flow from financing activities	(1,102,711,408,694)	3,736,905,384,152
90	IV. (DECREASE)/INCREASE IN CASH DURING THE PERIOD	(1,871,684,766,330)	(1,704,650,942,476)
101	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,556,722,528,720	2,701,561,356,636
101.1	Cash	1,877,509,173,088	2,094,329,942,266
101.2	Cash equivalents	679,213,355,632	607,231,414,370
103	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	685,037,762,390	996,910,414,160
103.1	Cash	19,634,937,809	981,795,871,810
103.2	Cash equivalents	665,402,824,581	15,114,542,350

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
	I. Cash flows from brokerage and trust activities of customers		
01	1. Receipts from disposal of brokerage securities of customers	47,453,600,000,000	161,545,576,599,269
02	2. Payments for purchases of brokerage securities of customers	(47,450,400,000,000)	(161,530,227,097,530)
07	3. Receipts for customers' securities settlement	236,763,029,880	(128,661,650,516)
14	4. Receipts from securities issuers	1,074,400,000,000	2,721,580,019,928
15	5. Payments for securities issuers	(918,262,000,000)	(2,635,372,280,842)
20	Net (decrease)/increase in cash during the period	396,101,029,880	(27,104,409,691)
30	II. Cash and cash equivalents of customers at the beginning of the period	4,725,832,753,120	10,299,863,922,049
31	Cash at banks at the beginning of the period:	4,725,832,753,120	10,299,863,922,049
32	- Investors' deposits managed by the Company for securities trading activities	3,592,290,483,625	4,951,308,330,880
32.1	- Investors' escrow deposits at VSD	214,654,363,586	369,895,010,719
33	- Investors' synthesizing deposits for securities trading activities	918,224,838,830	4,908,172,436,100
34	- Deposits for securities clearing and settlement	118,490,698	3,984,675,350
35	- Deposits of securities issuers	544,576,381	66,503,469,000

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2023	For the three-month period ended 31 March 2022
40	III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	5,121,933,783,000	10,272,759,512,358
41	Cash at banks at the end of the period:	5,121,933,783,000	10,272,759,512,358
42	- Investors' deposits for securities trading activities managed by the Company	2,812,122,809,009	8,864,653,779,538
42.1	- Investors' escrow deposits at VSD	256,262,069,500	357,246,926,611
43	- Investors' synthesizing deposits for securities trading activities	1,893,594,972,370	878,722,927,120
44	- Deposits for securities clearing and settlement	3,272,154,525	19,334,177,089
45	- Deposits of securities issuers	156,681,777,596	152,801,702,000

Ms. Vu Thanh Hang
Preparer

Ms. Nguyen Thi Huong
Chief Accountant



Ms. Vu Nam Huong
Chief Financial Officer

Hanoi, Vietnam

28 April 2023

VNDIRECT Securities Corporation

B04a-CTCK/HN

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
for the three-month period ended 31 March 2023

Currency: VND

ITEMS	Beginning balance		Increase/Decrease				Ending balance	
	1 January 2022	1 January 2023	Previous period		Current period		31 March 2022	31 March 2023
			Increase	Decrease	Increase	Decrease		
A	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY	9,822,482,839,646	14,514,668,928,729	4,238,434,052,380	(3,703,862,936,766)	135,676,402,052	-	10,357,053,955,260	14,650,345,330,781
1. Share capital	5,852,916,394,577	12,178,029,987,590	3,479,485,159,300	(1,503,405,055,187)	-	-	7,828,996,498,690	12,178,029,987,590
1.1. Ordinary share	4,349,446,870,000	12,178,440,090,000	3,479,547,340,000	-	-	-	7,828,994,210,000	12,178,440,090,000
1.2. Share premium	1,503,603,955,187	14,508,178	-	(1,503,588,347,009)	-	-	15,608,178	14,508,178
1.3. Treasury shares	(134,430,610)	(424,610,588)	(62,180,700)	183,291,822	-	-	(13,319,488)	(424,610,588)
2. Charter capital supplementary reserve	221,639,395,172	849,818,470	-	(220,789,576,702)	-	-	849,818,470	849,818,470
3. Operational risk and financial reserve	192,337,668,169	849,818,470	-	(191,487,849,699)	-	-	849,818,470	849,818,470
4. Undistributed profit	3,555,589,381,728	2,334,939,304,199	758,948,893,080	(1,788,180,455,178)	135,676,402,052	-	2,526,357,819,630	2,470,615,706,251
4.1. Realised profit	2,804,798,749,555	2,041,950,290,400	566,710,811,978	(1,788,180,455,178)	168,190,897,214	-	1,583,329,106,355	2,210,141,187,614
4.2. Unrealised profit	750,790,632,173	292,989,013,799	192,238,081,102	-	(32,514,495,162)	-	943,028,713,275	260,474,518,637
TOTAL	9,822,482,839,646	14,514,668,928,729	4,238,434,052,380	(3,703,862,936,766)	135,676,402,052	-	10,357,053,955,260	14,650,345,330,781

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the three-month period ended 31 March 2023

Currency: VND

ITEMS	Beginning balance		Increase/Decrease				Ending balance	
	1 January 2022	1 January 2023	Previous period		Current period		31 March 2022	31 March 2023
			Increase	Decrease	Increase	Decrease		
	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	-
1. Gain/(loss) from revaluation of AFS financial assets	-	-	-	-	-	-	-	-
TOTAL	9,822,482,839,646	14,514,668,928,729	4,238,434,052,380	(3,703,862,936,766)	135,676,402,052	-	10,357,053,955,260	14,650,345,330,781

Ms. Vu Thanh Hang
Preparer

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Hanoi, Vietnam

28 April 2023