

VNDIRECT Securities Corporation

Interim separate financial statements

For the three-month period ended 31 March 2022



VNDIRECT Securities Corporation

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VNDIRECT Securities Corporation

GENERAL INFORMATION

THE COMPANY

VNDIRECT Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam according to Business Registration No. 0103014521 issued by Hanoi Department of Planning and Investment dated 7 November 2006, Business Registration No. 0102065366 amended for the sixth time on 15 September 2021, Securities Trading License No. 22/UBCK-GPHDKD issued by the State Securities Commission dated 16 November 2006 and Amended License for Establishment and Operation of Securities Company (The latest Amended License No. 63/GPĐC-UBCK dated 5 August 2021).

The current principal activities of the Company are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, and margin lending service.

The Company's charter capital as at 31 March 2022 was VND 7,828,994,210,000 (as at 31 December 2021: VND 4,349,446,870,000).

The Company's Head Office is located at 1 Nguyen Thuong Hien street, Hai Ba Trung District, Hanoi, Vietnam. As at 31 March 2022, the Company has branches located in Ho Chi Minh City, Da Nang, Vinh – Nghe An, Can Tho, Binh Duong, Quang Ninh, Nam Dinh and transaction offices located in Ho Chi Minh City and Hanoi.

As at 31 March 2022, the Company had only one (01) directly owned subsidiary.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment</i>
Ms. Pham Minh Huong	Chairman	Appointed on 11 November 2006
Mr. Do Ngoc Quynh	Vice Chairman	Appointed on 22 November 2021
Mr. Vu Hien	Member	Appointed on 26 March 2009
Mr. Pham Le Nhat Quang	Independent member	Appointed on 27 April 2016
Mr. Pekka Mikael Nastamo	Independent member	Appointed on 18 April 2019

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment/Resignation</i>
Ms. Hoang Thuy Nga	Head of the Board of Supervision	Appointed on 21 April 2013
Ms. Nguyen Thi Minh Hanh	Member	Appointed on 23 April 2015
Ms. Huynh Thanh Binh Minh	Member	Appointed on 28 on April 2012

VNDIRECT Securities Corporation

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment</i>
Mr. Nguyen Vu Long	Acting General Director	Appointed on 22 November 2021
Ms. Vu Nam Huong	Chief Financial Officer	Appointed on 19 July 2017
Mr. Nguyen Duy Khoa	Deputy General Director	Appointed on 02 August 2021
Ms. Tran Thi Hong Nhung	Chief Accountant	Appointed on 15 September 2021

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report was Ms. Pham Minh Huong, Chairman of the Board of Directors and Ms. Vu Nam Huong, Chief Financial Officer.

Mr. Nguyen Vu Long is authorized to sign this report according to Decision No. 726/2021/QĐ-HĐQT dated 22 November 2021 of the Board of Directors on authorizing Acting General Director of the Company.

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION
as at 31 March 2022

Currency: VND

Code	ITEMS	31 March 2022	31 December 2021
100	A. CURRENT ASSETS	42,169,746,710,679	36,278,576,142,874
110	I. Financial assets	42,054,096,291,479	36,172,646,856,035
111	1. Cash and cash equivalents	981,455,729,065	2,692,100,442,716
111.1	1.1. Cash	981,455,729,065	2,086,900,442,716
111.2	1.2. Cash equivalents	-	605,200,000,000
112	2. Financial assets at fair value through profit and loss (FVTPL)	15,373,096,441,912	12,275,297,548,861
113	3. Held-to-maturity (HTM) investments	8,113,100,000,000	5,312,000,000,000
114	4. Loans	17,122,538,079,851	15,473,544,807,182
116	5. Provision for impairment of financial assets and mortgaged assets	(155,264,684,936)	(140,744,993,816)
117	6. Receivables	416,215,800,829	395,065,318,368
117.1	7.1. Receivables from disposal of financial assets	52,904,894,000	91,278,191,000
117.2	7.2. Receivables and accruals from dividend and interest income	363,310,906,829	303,787,127,368
117.4	7.2.1. Accruals for undue dividend and interest income	363,310,906,829	303,787,127,368
118	8. Advances to suppliers	24,578,454,031	14,327,539,604
122	9. Other receivables	183,993,142,156	156,672,864,549
129	10. Provision for impairment of receivables	(5,616,671,429)	(5,616,671,429)
130	II. Other current assets	115,650,419,200	105,929,286,839
131	1. Advances	3,289,212,522	1,869,783,194
133	2. Short-term prepaid expenses	24,275,217,090	15,346,923,985
134	3. Short-term deposits, collaterals and pledges	83,541,798,713	80,931,517,160
137	4. Other current assets	4,544,190,875	7,781,062,500
200	B. NON-CURRENT ASSETS	282,051,181,860	571,329,138,484
210	I. Long-term financial assets	173,520,280,000	470,520,280,000
212	1. Long term investments	173,520,280,000	470,520,280,000
212.1	1.1. HTM investments	-	300,000,000,000
212.2	1.2. Investments in subsidiaries	160,000,000,000	160,000,000,000
212.4	1.3. Other long-term investments	13,520,280,000	10,520,280,000
220	II. Fixed assets	46,359,848,883	44,804,927,714
221	1. Tangibles fixed assets	27,116,553,896	29,807,357,278
222	1.1. Cost	124,590,703,396	123,476,029,440
223a	1.2. Accumulated depreciation	(97,474,149,500)	(93,668,672,162)
227	2. Intangible fixed assets	19,243,294,987	14,997,570,436
228	2.1. Cost	107,055,431,457	100,825,431,457
229a	2.2. Accumulated amortisation	(87,812,136,470)	(85,827,861,021)
240	III. Construction in progress	2,241,960,000	2,241,960,000
250	IV. Other long-term assets	59,929,092,977	53,761,970,770
251	1. Long-term deposits, collaterals and pledges	4,742,667,768	4,907,991,141
252	2. Long-term prepaid expenses	20,186,425,209	13,853,979,629
254	3. Payment for Settlement Assistance Fund	20,000,000,000	20,000,000,000
255	4. Other non-current assets	15,000,000,000	15,000,000,000
270	TOTAL ASSETS	42,451,797,892,539	36,849,905,281,358

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2022

Currency: VND

Code	ITEMS	31 March 2022	31 December 2021
300	C. LIABILITIES	32,310,455,895,485	27,246,382,620,888
310	I. Current liabilities	30,582,499,822,643	26,357,329,799,815
311	1. Short-term borrowings and financial leases	23,154,601,951,918	20,448,678,287,066
312	1.1. Short-term borrowings	23,154,601,951,918	20,448,678,287,066
316	2. Short-term bonds issued	700,000,000,000	500,000,000,000
318	3. Payables for securities trading activities	1,078,083,597,635	1,110,406,844,383
320	4. Short-term trade payables	653,312,398	6,105,924,281
321	5. Short-term advances from customers	13,415,848,120	30,180,774,231
322	6. Statutory obligations	233,263,484,068	218,704,575,067
323	7. Payables to employees	56,922,403,402	46,905,887,666
324	8. Employee benefits	5,885,389,585	8,376,223,035
325	9. Short-term accrued expenses	111,908,813,448	98,565,087,635
329	10. Other short-term payables	5,072,172,200,747	3,878,486,262,228
331	11. Bonus and welfare fund	155,592,821,322	10,919,934,223
340	II. Non-current liabilities	1,727,956,072,842	889,052,821,073
346	1. Long-term bonds issued	1,550,000,000,000	750,000,000,000
356	2. Deferred income tax liabilities	177,956,072,842	139,052,821,073
400	D. OWNERS' EQUITY	10,141,341,997,054	9,603,522,660,470
410	I. Owners' equity	10,141,341,997,054	9,603,522,660,470
411	1. Share capital	7,828,996,498,690	5,852,916,394,577
411.1	1.1. Capital contribution	7,828,994,210,000	4,349,446,870,000
411.1a	a. Ordinary shares	7,828,994,210,000	4,349,446,870,000
411.2	1.2. Share premium	15,608,178	1,503,603,955,187
411.5	1.3. Treasury shares	(13,319,488)	(134,430,610)
414	2. Charter capital supplementary reserve	-	220,789,576,702
415	3. Operational risk and financial reserve	-	191,487,849,699
417	4. Undistributed profit	2,312,345,498,364	3,338,328,839,492
417.1	4.1. Realised profit	1,600,521,206,988	2,819,234,868,098
417.2	4.2. Unrealised losses	711,824,291,376	519,093,971,394
440	TOTAL LIABILITIES AND OWNERS' EQUITY	42,451,797,892,539	36,849,905,281,358

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2022

OFF-BALANCE SHEET ITEMS

Code	ITEMS	31 March 2022	31 December 2021
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS		
004	Bad debts written-off (VND)	101,986,716,060	101,986,716,060
006	Outstanding shares (number of shares)	782,899,174	434,942,782
007	Treasury shares (number of shares)	247	1,905
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	762,074,510,000	450,821,070,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	144,824,430,000	57,439,930,000
010	Awaiting financial assets of the Company (VND)	1,077,116,021,000	1,038,839,533,000
012	Financial assets which have not been deposited at VSD of the Company (VND)	5,707,091,124,841	4,460,844,767,255
014	Covered warrants (number of covered warrants)	44,113,600	7,127,100
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS		
021	Financial assets listed/registered for trading at VSD of investors (VND)	49,289,923,466,000	48,671,509,902,000
021.1	Unrestricted financial assets	38,879,998,293,000	37,548,231,578,000
021.2	Restricted financial assets	296,886,690,000	305,662,850,000
021.3	Mortgaged financial assets	8,123,974,650,000	8,638,087,340,000
021.4	Blocked financial assets	188,327,720,000	240,237,200,000
021.5	Financial assets awaiting settlement	1,800,736,113,000	1,939,290,934,000
022	Non-traded financial assets deposited at VSD of investors	8,025,177,600,000	6,694,946,930,000
022.1	Unrestricted and non-traded financial assets deposited at VSD	7,286,091,060,000	6,660,375,730,000
022.2	Restricted and non-traded financial assets deposited at VSD	739,086,540,000	34,571,200,000
023	Awaiting financial assets of investors	5,067,075,691,200	4,947,725,151,100
026	Investors' deposits	9,927,425,076,017	9,929,578,689,179
027	Investors' deposits for securities trading activities managed by the Company	8,876,566,269,808	4,950,918,108,729
028	Investor's synthesizing deposits for securities trading activities	878,722,927,120	4,908,172,436,100

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION (continued)
as at 31 March 2022

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	31 March 2022	31 December 2021
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)		
029	Clearing deposits and payment of securities transactions	19,334,177,089	3,984,675,350
029.1	Clearing deposits and payment of securities transactions by domestic investors	611,701,219	1,096,686,267
029.2	Clearing deposits and payment of securities transactions by foreign investors	18,722,475,870	2,887,989,083
030	Deposits of securities issuers	152,801,702,000	66,503,469,000
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	9,773,169,363,624	9,861,530,715,872
031.1	Payables to domestic investors for securities trading activities managed by the Company	9,376,416,491,183	9,357,837,387,314
031.2	Payables to foreign investors for securities trading activities managed by the Company	396,752,872,441	503,693,328,558
032	Payables to securities issuers	152,801,702,000	66,503,469,000
035	Dividend, bond principal and interest payables	1,454,010,393	1,544,504,307
036	Investors' escrow deposits at VSD	357,246,926,611	369,895,010,719

Mr. To Minh Duc
Preparer

Ms. Tran Thi Hong Nhung
Chief AccountantMr. Nguyen Vu Long
Acting General Director

Hanoi, Vietnam

20 April 2022

INTERIM SEPARATE INCOME STATEMENT
for the three-month period ended 31 March 2022

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2022	For the three-month period ended 31 March 2021
	I. OPERATING INCOME		
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)	664,114,348,125	458,119,383,830
01.1	1.1. Gain from disposal of financial assets at FVTPL	212,516,536,221	256,596,348,861
01.2	1.2. Gain from revaluation of financial assets at FVTPL	380,517,395,185	189,876,406,629
01.3	1.3. Dividend, interest income from financial assets at FVTPL	62,001,033,919	398,266,000
01.4	1.4. Gain from revaluation of outstanding covered warrants payables	9,079,382,800	11,248,362,340
02	2. Gain from held-to-maturity (HTM) investments	96,038,487,121	108,759,137,298
03	3. Gain from loans and receivables	464,288,892,477	172,862,274,990
04	4. Gain from available-for-sale (AFS) financial assets	-	75,893,593,182
06	5. Revenue from brokerage services	461,619,637,217	267,077,263,126
07	6. Revenue from underwriting and issuance agency services	72,099,816,951	5,058,060,706
08	7. Revenue from securities investment advisory services	-	5,029,545,454
09	8. Revenue from securities custodian services	5,138,823,023	2,982,685,026
10	9. Revenue from financial consulting activities	1,400,000,000	-
11	10. Revenue from other operating activities	2,056,294,189	1,899,864,179
20	Total operating revenue	1,766,756,299,103	1,097,681,807,791
	II. OPERATING EXPENSES		
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)	251,006,171,548	158,771,100,208
21.1	1.1 Loss from disposal of financial assets at FVTPL	55,852,458,008	128,146,635,059
21.2	1.2 Loss from revaluation of financial assets at FVTPL	173,184,711,940	15,921,822,454
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL	73,194,400	1,042,980,395
21.4	1.4 Loss from revaluation of covered warrants payables	21,895,807,200	13,659,662,300
24	2. Provision expense/(reserve) for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	14,519,691,120	7,673,582,614
26	3. Expenses for proprietary trading activities	3,408,577,769	4,277,976,364
27	4. Expenses for brokerage services	233,724,726,037	131,317,119,179
28	5. Expenses for underwriting and issuance agency services	2,085,306,797	2,143,599,533
29	6. Expenses for securities investment consulting	1,363,696,282	-
30	7. Expenses for securities custodian services	3,739,145,164	4,483,881,803
31	8. Expenses for financial consulting activities	1,040,625,602	4,640,317,871
32	9. Other service fees	92,689,081,764	7,482,390,598
40	Total operating expenses	603,577,022,083	320,789,968,170

INTERIM SEPARATE INCOME STATEMENT (continued)
for the three-month period ended 31 March 2022

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2022	For the three-month period ended 31 March 2021
	III. FINANCE INCOME		
42	1. Dividend from investment in subsidiaries, associates and interest income from demand deposits	3,795,412,410	2,299,212,756
50	Total finance income	3,795,412,410	2,299,212,756
	IV. FINANCE EXPENSES		
51	1. Loss from foreign exchange rates differences	(26,564,943,410)	759,464,859
52	2. Borrowing costs	164,435,323,992	83,997,228,388
60	Total finance expenses	137,870,380,582	84,756,693,247
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	72,809,638,186	48,299,442,915
70	VI. OPERATING PROFIT	956,294,670,662	646,134,916,215
	VII. OTHER INCOME AND EXPENSES		
71	Other income	3,495,714	229,124
72	Other expenses	500,808	116,612,134
80	Total other operating loss	2,994,906	(116,383,010)
90	VIII. PROFIT BEFORE TAX	956,297,665,568	646,018,533,205
91	Realised profit	761,781,406,723	474,475,248,990
92	Unrealised profit	194,516,258,845	171,543,284,215
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	194,100,551,518	130,658,769,964
100.1	Current CIT expense	155,197,299,749	96,350,113,121
100.2	Deferred CIT expense	38,903,251,769	34,308,656,843
200	X. PROFIT AFTER TAX	762,197,114,050	515,359,763,241


 Mr. To Minh Duc
Preparer


 Ms. Tran Thi Hong Nhung
Chief Accountant


 Mr. Nguyen Vu Long
Acting General Director

Hanoi, Vietnam

20 April 2022

INTERIM SEPARATE CASH FLOW STATEMENT
for the three-month period ended 31 March 2022

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2022	For the three-month period ended 31 March 2021
	I. CASH FLOWS FROM OPERATING ACTIVITIES		
01	1. Profit before tax	956,297,665,568	646,018,533,205
02	2. Adjustments for:	153,806,063,288	96,726,916,664
03	Depreciation and amortisation expense	5,789,752,787	5,056,105,662
04	Provisions	14,519,691,120	7,673,582,614
05	Loss from unrealized exchange rate revaluation	(30,938,704,611)	-
06	Interest expenses	164,435,323,992	83,997,228,388
10	3. Increase in non-cash expenses	195,080,519,140	29,581,484,754
11	Loss from revaluation of financial assets at FVTPL and loss from revaluation of covered warrants payables	195,080,519,140	29,581,484,754
18	4. Decrease in non-cash income	(389,596,777,985)	(201,124,768,969)
19	Gain from revaluation of financial assets at FVTPL and gain from revaluation of covered warrants payables	(389,596,777,985)	(201,124,768,969)
30	5. Operating income before changes in working capital	915,587,470,011	571,202,165,654
31	Increase in financial assets at FVTPL	(2,890,466,209,806)	(438,267,173,538)
32	Increase in HTM investments	(2,501,100,000,000)	(258,800,000,000)
33	Increase in loans	(1,648,993,272,669)	(1,830,561,169,393)
34	Increase in AFS financial assets	-	(1,820,843,041,546)
35	Decrease in receivables from disposal of financial assets	38,373,297,000	37,510,655,000
36	Increase in receivables from services provided by the Company	(59,523,779,461)	(69,366,023,904)
39	Increase in other receivables	(37,571,192,034)	(51,099,728,855)
40	Decrease/(increase) in other assets	(792,839,256)	6,437,795,776
41	Increase/(decrease) in payable expenses (excluding interest expenses)	(8,771,033,748)	11,394,801,423
42	Increase in prepaid expenses	(15,095,415,312)	(8,358,193,804)
43	Current income tax paid	(118,633,700,986)	(59,666,394,118)
44	Interest expenses paid	(143,876,859,820)	(86,021,523,220)
45	Increase/(decrease) in payables to suppliers	(22,217,537,994)	833,017,914,136
46	Increase in employee benefits	142,182,053,649	583,555,000
47	Increase/(decrease) in statutory obligation	(22,004,689,762)	2,947,499,754
48	Increase in payables to employees	10,016,515,736	4,504,918,144
50	Other increase in payables and payables for covered warrants	1,148,546,267,371	613,740,680,599
52	Cash out from other business activities	(224,514,496,766)	-
60	Net cash flows used in operating activities	(5,438,855,423,847)	(2,541,643,262,892)

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2022

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2022	For the three-month period ended 31 March 2021
	II. CASH FLOWS FROM INVESTING ACTIVITIES		
61	Purchase and construction of fixed assets, investment properties and other long-term assets	(5,694,673,956)	(985,820,000)
63	Capital investment in subsidiaries, joint ventures, associates and other investments	(3,000,000,000)	-
70	Net cash flow used in investing activities	(8,694,673,956)	(985,820,000)
	III. CASH FLOWS FROM FINANCING ACTIVITIES		
72	Repayment of capital contributions to owners, repurchase of issued shares	136,719,300	172,603,348,100
73	Drawdown of borrowings	54,420,078,915,372	32,392,911,073,699
73.2	- Other borrowings	54,420,078,915,372	32,392,911,073,699
74	Repayment of borrowings	(50,683,310,250,520)	(30,397,862,073,699)
74.3	- Other repayment of borrowings	(50,683,310,250,520)	(30,397,862,073,699)
80	Net cash flow from financing activities	3,736,905,384,152	2,167,652,348,100
90	NET DECREASE IN CASH DURING THE PERIOD	(1,710,644,713,651)	(374,976,734,792)
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	2,692,100,442,716	962,910,064,198
101.1	Cash	2,086,900,442,716	887,410,064,198
101.2	Cash equivalents	605,200,000,000	75,500,000,000
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	981,455,729,065	587,933,329,406
103.1	Cash	981,455,729,065	458,733,329,406
103.2	Cash equivalents	-	129,200,000,000

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the three-month period ended 31 March 2022

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	For the three-month period ended 31 March 2022	For the three-month period ended 31 March 2021
	I. Cash flows from brokerage and trust activities of customers		
01	1. Cash receipts from disposal of brokerage securities of customers	161,545,576,599,269	91,832,705,518,208
02	2. Cash payments for acquisition of brokerage securities of customers	(161,530,227,097,530)	(90,832,342,261,469)
07	3. Cash receipts for settlement of securities transactions of customers	(103,710,853,987)	6,485,876,878
14	4. Cash receipts from securities issuers	2,721,580,019,928	544,490,080,328
15	5. Cash payments to securities issuers	(2,635,372,280,842)	(544,938,369,096)
20	Net increase/(decrease) in cash during the year	(2,153,613,162)	1,006,400,844,849
30	II. Cash and cash equivalents of customers at the beginning of the period	9,929,578,689,179	5,135,893,499,156
31	Cash at banks at the beginning of the period:	9,929,578,689,179	5,135,893,499,156
32	- Investors' deposits managed by the Company for securities trading activities	4,950,918,108,729	2,932,332,270,165
33	- Investors' synthesizing deposits for securities trading activities	4,908,172,436,100	2,201,299,041,600
34	- Clearing deposits and payment of securities transactions	3,984,675,350	285,380,356
35	- Deposits of securities issuers	66,503,469,000	1,976,807,035
40	III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)	9,927,425,076,017	6,142,294,344,005
41	Cash at banks at the end of the period:	9,927,425,076,017	6,142,294,344,005
42	- Investors' deposits managed by the Company for securities trading activities	8,876,566,269,808	2,384,480,819,598
43	- Investors' synthesizing deposits for securities trading activities	878,722,927,120	2,755,636,418,300
44	- Clearing deposits and payment of securities transactions	19,334,177,089	1,000,648,637,095
45	- Deposits of securities issuers	152,801,702,000	1,528,469,012


Mr. To Minh Duc
Preparer

Ms. Tran Thi Hong Nhung
Chief AccountantMr. Nguyen Vu Long
Acting General Director

Hanoi, Vietnam

20 April 2022

INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY
for the three-month period ended 31 March 2022

ITEMS	Opening balance		Increase/Decrease				Ending balance	
	01 January 2021	01 January 2022	Previous period		Current period		31 March 2021	31 March 2022
	Increase	Decrease	Increase	Decrease	Increase	Decrease		
	VND	VND	VND	VND	VND	VND	VND	VND
A	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY	3,805,149,976,458	9,603,522,660,470	586,489,558,390	101,473,552,951	4,241,682,273,350	(3,703,862,936,766)	4,493,113,087,799	10,141,341,997,054
1. Share capital	2,124,147,577,527	5,852,916,394,577	71,129,795,149	101,473,552,951	3,479,485,159,300	(1,503,405,055,187)	2,296,750,925,627	7,828,996,498,690
1.1. Ordinary share	2,204,301,690,000	4,349,446,870,000	-	-	3,479,547,340,000	-	2,204,301,690,000	7,828,994,210,000
1.2. Share premium	121,220,121,529	1,503,603,955,187	71,283,032,049	-	-	(1,503,588,347,009)	192,503,153,578	15,608,178
1.3. Treasury shares	(201,374,234,002)	(134,430,610)	(153,236,900)	101,473,552,951	(62,180,700)	183,291,822	(100,053,917,951)	(13,319,488)
2. Charter capital supplementary reserve	135,547,672,320	220,789,576,702	-	-	-	(220,789,576,702)	135,547,672,320	-
3. Operational risk and financial reserve	106,245,945,317	191,487,849,699	-	-	-	(191,487,849,699)	106,245,945,317	-
4. Undistributed profit	1,439,208,781,294	3,338,328,839,492	515,359,763,241	-	762,197,114,050	(1,788,180,455,178)	1,954,568,544,535	2,312,345,498,364
4.1. Realised profit	1,258,687,830,944	2,819,234,868,098	378,125,135,870	-	569,466,794,068	(1,788,180,455,178)	1,636,812,966,814	1,600,521,206,988
4.2. Unrealised profit	180,520,950,350	519,093,971,394	137,234,627,371	-	192,730,319,982	-	317,755,577,721	711,824,291,376
TOTAL	3,805,149,976,458	9,603,522,660,470	586,489,558,390	101,473,552,951	4,241,682,273,350	(3,703,862,936,766)	4,493,113,087,799	10,141,341,997,054

VNDIRECT Securities Corporation

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INTERIM SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the three-month period ended 31 March 2022

ITEMS	Opening balance		Increase/Decrease				Ending balance	
	01 January 2021	01 January 2022	Previous period		Current period		31 March 2021	31 March 2022
			Increase	Decrease	Increase	Decrease		
	VND	VND	VND	VND	VND	VND	VND	VND
A	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME								
1. Gain/(loss) from revaluation of AFS financial assets	-	-	-	-	-	-	-	-
TOTAL	3,805,149,976,458	9,603,522,660,470	586,489,558,390	101,473,552,951	4,241,682,273,350	(3,703,862,936,766)	4,493,113,087,799	10,141,341,997,054



Mr. To Minh Duc
Preparer

Hanoi, Vietnam

20 April 2022



Ms. Tran Thi Hong Nhung
Chief Accountant



Mr. Nguyen Vu Long
Acting General Director