

# **VNDIRECT Securities Corporation**

Separate financial statements

For the year ended 31 December 2021

# VNDIRECT Securities Corporation

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# VNDIRECT Securities Corporation

## GENERAL INFORMATION

### THE COMPANY

VNDIRECT Securities Corporation ("the Company") is a joint stock company established under the Corporate Law of Vietnam according to Business Registration No. 0103014521 dated 7 November 2006 issued by Hanoi Department of Planning and Investment, The Business Registration Certificate No. 0102065366 and has been amended several times and the latest version dated 15 September 2021, Securities Operating License No. 22/UBCK-GPHĐKD dated 16 November 2006 and the Amended Establishment and Operation License No. 51/GPĐC-UBCK dated 09 July 2021 issued by the State Securities Commission.

The current principal activities of the Company are to provide brokerage service, securities trading, underwriting for securities issues, custodian service, finance and investment advisory service, and margin lending service.

The Company's charter capital as at 31 December 2021 was VND 4,349,446,870,000 (as at 31 December 2020: VND 2,204,301,690,000).

The Company's Head Office is located at 1 Nguyen Thuong Hien street, Hai Ba Trung District, Ha Noi, Vietnam. As at 31 December 2021, the Company has branches located in Ho Chi Minh City, Da Nang, Vinh – Nghe An, Can Tho, Binh Duong, Quang Ninh, Nam Dinh and transaction offices located in Ho Chi Minh City and Hanoi.

As at 31 December 2021, the Company had one (01) directly owned subsidiary and one (01) indirectly owned company.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of the interim separate financial statements are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment</i>
Ms. Pham Minh Huong	Chairman	Appointed on 11 November 2006
Mr. Do Ngoc Quynh	Deputy Chairman	Appointed on 22 November 2021
Mr. Vu Hien	Member	Appointed on 26 March 2009
Mr. Pham Le Nhat Quang	Independent member	Appointed on 27 April 2016
Mr. Pekka Mikael Nastamo	Independent member	Appointed on 18 April 2019

### BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Appointment</i>
Ms. Hoang Thuy Nga	Head of the Board of Supervision	Appointed on 21 April 2013
Ms. Nguyen Thi Minh Hanh	Member	Appointed on 23 April 2015
Ms. Huynh Thanh Binh Minh	Member	Appointed on 28 on April 2012

SEPARATE STATEMENT OF FINANCIAL POSITION  
as at 31 December 2021

Currency: VND

Code	ITEMS	31 December 2021	31 December 2020
<b>100</b>	<b>A. CURRENT ASSETS</b>	<b>36,198,576,142,874</b>	<b>13,096,070,263,462</b>
<b>110</b>	<b>I. Financial assets</b>	<b>36,172,646,856,035</b>	<b>13,082,398,591,711</b>
<b>111</b>	<b>1. Cash and cash equivalents</b>	<b>2,692,100,442,716</b>	<b>962,910,064,198</b>
<b>111.1</b>	<b>1.1. Cash</b>	<b>2,086,900,442,716</b>	<b>887,410,064,198</b>
<b>111.2</b>	<b>1.2. Cash equivalents</b>	<b>605,200,000,000</b>	<b>75,500,000,000</b>
<b>112</b>	<b>2. Financial assets at fair value through profit and loss (FVTPL)</b>	<b>12,275,297,548,861</b>	<b>966,595,304,602</b>
<b>113</b>	<b>3. Held-to-maturity (HTM) investments</b>	<b>5,312,000,000,000</b>	<b>3,265,200,000,000</b>
<b>114</b>	<b>4. Loans</b>	<b>15,473,544,807,182</b>	<b>4,705,953,781,456</b>
<b>115</b>	<b>5. Available-for-sale (AFS) financial assets</b>	<b>-</b>	<b>2,944,943,747,212</b>
<b>116</b>	<b>6. Provision for impairment of financial assets and mortgaged assets</b>	<b>(140,744,993,816)</b>	<b>(71,941,573,395)</b>
<b>117</b>	<b>7. Receivables</b>	<b>395,065,318,368</b>	<b>267,260,935,728</b>
<b>117.1</b>	<b>7.1. Receivables from disposal of financial assets</b>	<b>91,278,191,000</b>	<b>99,269,855,000</b>
<b>117.2</b>	<b>7.2. Receivables and accruals from dividend and interest income</b>	<b>303,787,127,368</b>	<b>167,991,080,728</b>
<b>117.4</b>	<b>7.2.1. Accruals for undue dividend and interest income</b>	<b>303,787,127,368</b>	<b>167,991,080,728</b>
<b>118</b>	<b>8. Advances to suppliers</b>	<b>14,327,539,604</b>	<b>28,622,251,877</b>
<b>122</b>	<b>9. Other receivables</b>	<b>156,672,864,549</b>	<b>17,876,576,462</b>
<b>129</b>	<b>10. Provision for impairment of receivables</b>	<b>(5,616,671,429)</b>	<b>(5,022,496,429)</b>
<b>130</b>	<b>II. Other current assets</b>	<b>25,929,286,839</b>	<b>13,671,671,751</b>
<b>131</b>	<b>1. Advances</b>	<b>1,869,783,194</b>	<b>2,026,345,183</b>
<b>133</b>	<b>2. Short-term prepaid expenses</b>	<b>15,346,923,985</b>	<b>972,355,567</b>
<b>134</b>	<b>3. Short-term deposits, collaterals and pledges</b>	<b>931,517,160</b>	<b>3,356,646,001</b>
<b>137</b>	<b>4. Other current assets</b>	<b>7,781,062,500</b>	<b>7,316,325,000</b>



SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 31 December 2021

Currency: VND

Code	ITEMS	31 December 2021	31 December 2020
<b>300</b>	<b>C. LIABILITIES</b>	<b>27,246,382,620,888</b>	<b>11,153,839,993,510</b>
<b>310</b>	<b>I. Current liabilities</b>	<b>26,363,516,018,633</b>	<b>11,037,183,920,817</b>
311	1. Short-term borrowings and financial leases	20,448,678,287,066	9,458,280,000,000
312	1.1. Short-term borrowings	20,448,678,287,066	9,458,280,000,000
316	2. Short-term bonds issued	500,000,000,000	600,000,000,000
318	3. Payables for securities trading activities	1,110,406,844,383	413,365,510,220
320	4. Short-term trade payables	6,105,924,281	3,202,610,563
321	5. Short-term advances from customers	30,180,774,231	9,252,654,675
322	6. Statutory obligations	224,890,793,885	93,918,318,135
323	7. Payables to employees	46,905,887,666	17,599,169,486
324	8. Employee benefits	8,376,223,035	5,880,048,035
325	9. Short-term accrued expenses	98,565,087,635	46,234,143,983
329	10. Other short-term payables	3,878,486,262,228	378,531,531,497
331	11. Bonus and welfare fund	10,919,934,223	10,919,934,223
<b>340</b>	<b>II. Non-current liabilities</b>	<b>882,866,602,255</b>	<b>116,656,072,693</b>
346	1. Long-term bonds issued	750,000,000,000	103,641,000,000
356	2. Deferred income tax liabilities	132,866,602,255	13,015,072,693
<b>400</b>	<b>D. OWNERS' EQUITY</b>	<b>9,603,522,660,470</b>	<b>3,805,149,976,458</b>
<b>410</b>	<b>I. Owners' equity</b>	<b>9,603,522,660,470</b>	<b>3,805,149,976,458</b>
411	1. Share capital	5,852,916,394,577	2,124,147,577,527
411.1	1.1. Capital contribution	4,349,446,870,000	2,204,301,690,000
411.1a	a. Ordinary shares	4,349,446,870,000	2,204,301,690,000
411.2	1.2. Share premium	1,503,603,955,187	121,220,121,529
411.5	1.3. Treasury shares	(134,430,610)	(201,374,234,002)
414	2. Charter capital supplementary reserve	220,480,265,761	135,547,672,320
415	3. Operational risk and financial reserve	191,178,538,758	106,245,945,317
417	4. Undistributed profit	3,338,947,461,374	1,439,208,781,294
417.1	4.1. Realised profit	2,807,481,052,344	1,258,687,830,944
417.2	4.2. Unrealised losses	531,466,409,030	180,520,950,350
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>36,849,905,281,358</b>	<b>14,958,989,969,968</b>

SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 31 December 2021

## OFF-BALANCE SHEET ITEMS

Code	ITEMS	31 December 2021	31 December 2020
	<b>A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS</b>		
004	Bad debts written-off (VND)	101,986,716,060	101,986,716,060
006	Outstanding shares (number of shares)	434,942,782	208,520,766
007	Treasury shares (number of shares)	1,905	11,909,403
008	Financial assets listed/registered for trading at Vietnam Securities Depository ("VSD") of the Company (VND)	450,821,070,000	391,985,712,000
009	Non-traded financial assets deposited at VSD of the Company (VND)	57,439,930,000	174,310,000
010	Awaiting financial assets of the Company (VND)	1,038,839,533,000	10,282,980,200
012	Financial assets which have not been deposited at VSD of the Company (VND)	4,460,844,767,255	762,207,400,000
014	Covered warrants (number of covered warrants)	7,127,100	12,203,350
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS</b>		
021	Financial assets listed/registered for trading at VSD of investors (VND)	48,671,509,902,000	38,327,946,167,900
021.1	Unrestricted financial assets	37,548,231,578,000	29,210,464,841,800
021.2	Restricted financial assets	305,662,850,000	-
021.3	Mortgaged financial assets	8,638,087,340,000	7,574,509,790,000
021.4	Blocked financial assets	240,237,200,000	275,744,000,000
021.5	Financial assets awaiting settlement	1,939,290,934,000	1,267,227,536,100



SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 31 December 2021

## OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	31 December 2021	31 December 2020
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS</b> (continued)		
022	Non-traded financial assets deposited at VSD of investors	6,694,946,930,000	502,203,940,000
022.1	Unrestricted and non-traded financial assets deposited at VSD	6,660,375,730,000	493,313,200,000
022.2	Restricted and non-traded financial assets deposited at VSD	34,571,200,000	8,890,740,000
023	Awaiting financial assets of investors	4,947,725,151,100	2,239,432,423,600
026	Investors' deposits	9,929,578,689,179	5,135,893,499,156
027	Investors' deposits for securities trading activities managed by the Company	4,950,918,108,729	2,933,529,867,200
028	Investor's synthesizing deposits for securities trading activities	4,908,172,436,100	2,201,299,041,600
029	Clearing deposits and payment of securities transactions	3,984,675,350	285,380,356
029.1	Clearing deposits and payment of securities transactions by domestic investors	1,096,686,267	150,878,470
029.2	Clearing deposits and payment of securities transactions by foreign investors	2,887,989,083	134,501,886
030	Deposits of securities issuers	66,503,469,000	779,210,000
031	Payables to investors - investors' deposits for securities trading activities managed by the Company	9,861,530,715,872	5,133,715,709,521
031.1	Payables to domestic investors for securities trading activities managed by the Company	9,357,837,387,314	4,974,854,473,816
031.2	Payables to foreign investors for securities trading activities managed by the Company	503,693,328,558	158,861,235,705

SEPARATE STATEMENT OF FINANCIAL POSITION (continued)  
as at 31 December 2021

## OFF-BALANCE SHEET ITEMS (continued)

Currency: VND

Code	ITEMS	31 December 2021	31 December 2020
	<b>B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)</b>		
032	Payables to securities issuers	66,503,469,000	779,210,000
035	Dividend, bond principal and interest payables	1,544,504,307	1,197,597,035
036	Investors' escrow deposits at VSD	369,895,010,719	150,166,621,638

  
 Mr. To Minh Duc  
Preparer

  
 Ms. Tran Thi Hong Nhung  
Chief Accountant

  
 Mr. Nguyen Vu Long  
Acting General Director

Hanoi, Vietnam

19 January 2022



SEPARATE INCOME STATEMENT  
for the year ended 31 December 2021

Currency: VND

Code	ITEMS	Current year	Previous year
	<b>I. OPERATING INCOME</b>		
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)	2,225,350,551,001	945,947,333,656
01.1	1.1. Gain from disposal of financial assets at FVTPL	983,833,852,356	585,757,137,704
01.2	1.2. Gain from revaluation of financial assets at FVTPL	918,511,779,220	312,939,961,718
01.3	1.3. Dividend, interest income from financial assets at FVTPL	202,376,252,305	50,497,150,994
01.4	1.4. Gain from revaluation of outstanding covered warrants payables	120,628,667,120	(3,246,916,760)
02	2. Gain from held-to-maturity (HTM) investments	426,630,068,514	366,577,397,398
03	3. Gain from loans and receivables	1,167,152,851,770	360,945,011,999
04	4. Gain from available-for-sale (AFS) financial assets	55,197,015,320	76,055,185,222
06	5. Revenue from brokerage services	1,615,559,205,454	478,710,963,230
07	6. Revenue from underwriting and issuance agency services	256,193,910,620	37,024,269,301
08	7. Revenue from securities investment advisory services	5,486,917,039	21,366,017,209
09	8. Revenue from securities custodian services	14,929,340,429	13,745,288,939
10	9. Revenue from financial consulting activities	5,435,963,829	989,667,211
11	10. Revenue from other operating activities	4,760,900,142	5,175,199,939
20	<b>Total operating revenue</b>	<b>5,776,696,724,118</b>	<b>2,306,536,334,104</b>
	<b>II. OPERATING EXPENSES</b>		
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)	1,091,894,749,061	478,539,383,759
21.1	1.1 Loss from disposal of financial assets at FVTPL	678,418,975,647	352,469,498,080
21.2	1.2 Loss from revaluation of financial assets at FVTPL	314,880,204,980	112,298,191,619
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL	4,524,068,974	-
21.4	1.4 Loss from revaluation of covered warrants payables	94,071,499,460	13,771,694,060
24	2. Provision expense/(reserve) for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	69,397,595,421	18,628,835,148
26	3. Expenses for proprietary trading activities	26,146,956,177	13,506,286,851
27	4. Expenses for brokerage services	890,023,647,172	304,583,778,078
28	5. Expenses for underwriting and issuance agency services	27,351,780,706	6,804,150,046
29	6. Expenses for securities investment consulting	3,330,936,251	4,749,813,341
30	7. Expenses for securities custodian services	18,517,082,913	8,263,921,687
31	8. Expenses for financial consulting activities	13,964,019,238	13,689,768,278
32	9. Other service fees	168,683,195,478	13,039,808,032
40	<b>Total operating expenses</b>	<b>2,309,309,962,417</b>	<b>861,805,745,220</b>

SEPARATE INCOME STATEMENT (continued)  
for the year ended 31 December 2021

Currency: VND

Code	ITEMS	Current year	Previous year
	<b>III. FINANCE INCOME</b>		
42	1. Dividend from investment in subsidiaries, associates and interest income from demand deposits	11,946,816,914	2,549,528,134
50	<b>Total finance income</b>	<b>11,946,816,914</b>	<b>2,549,528,134</b>
	<b>IV. FINANCE EXPENSES</b>		
51	1. Loss from foreign exchange rates differences	32,118,001,899	2,990,681,598
52	2. Borrowing costs	413,715,497,190	368,842,611,688
60	<b>Total finance expenses</b>	<b>445,833,499,089</b>	<b>371,833,293,286</b>
62	<b>V. GENERAL AND ADMINISTRATIVE EXPENSES</b>	<b>298,984,866,950</b>	<b>220,876,262,202</b>
70	<b>VI. OPERATING PROFIT</b>	<b>2,734,515,212,576</b>	<b>854,570,561,530</b>
	<b>VII. OTHER INCOME AND EXPENSES</b>		
71	Other income	310,758,202	80,049,987
72	Other expenses	657,452,100	1,459,336,095
80	<b>Total other operating loss</b>	<b>(346,693,898)</b>	<b>(1,379,286,108)</b>
90	<b>VIII. PROFIT BEFORE TAX</b>	<b>2,734,168,518,678</b>	<b>853,191,275,422</b>
91	Realised profit	2,134,910,870,867	669,568,116,143
92	Unrealised profit	599,257,647,811	183,623,159,279
100	<b>IX. CORPORATE INCOME TAX (CIT) EXPENSES</b>	<b>556,110,531,614</b>	<b>168,003,275,392</b>
100.1	Current CIT expense	436,259,002,052	156,863,627,116
100.2	Deferred CIT expense	119,851,529,562	11,139,648,276
200	<b>X. PROFIT AFTER TAX</b>	<b>2,178,057,987,064</b>	<b>685,188,000,030</b>

  
 Mr. To Minh Duc  
Preparer

  
 Ms. Tran Thi Hong Nhung  
Chief Accountant

  
 Mr. Nguyen Vu Long  
Acting General Director

Hanoi, Vietnam

19 January 2022



SEPARATE CASH FLOW STATEMENT  
for the year ended 31 December 2021

Currency: VND

Code	ITEMS	Current year	Previous year
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
01	<b>1. Profit before tax</b>	<b>2,734,168,518,678</b>	<b>853,191,275,422</b>
02	<b>2. Adjustments for:</b>	<b>534,980,579,781</b>	<b>407,457,906,492</b>
03	Depreciation and amortisation expense	20,936,393,081	20,046,459,656
04	Provisions	69,397,595,421	18,568,835,148
05	Loss from unrealized exchange rate revaluation	30,931,094,089	-
06	Interest expenses	413,715,497,190	368,842,611,688
10	<b>3. Increase in non-cash expenses</b>	<b>408,951,704,440</b>	<b>126,069,885,679</b>
11	Loss from revaluation of financial assets at FVTPL and loss from revaluation of covered warrants payables	408,951,704,440	126,069,885,679
18	<b>4. Decrease in non-cash income</b>	<b>(1,039,140,446,340)</b>	<b>(309,693,044,958)</b>
19	Gain from revaluation of financial assets at FVTPL and gain from revaluation of covered warrants payables	(1,039,140,446,340)	(309,693,044,958)
30	<b>5. Operating income before changes in working capital</b>	<b>2,638,960,356,559</b>	<b>1,077,026,022,635</b>
	(Increase)/decrease in financial assets at FVTPL	(451,059,003,491)	363,243,700,496
31	Increase in HTM investments	(816,800,000,000)	855,713,266,339
32	(Increase)/decrease in loans	(10,767,591,025,726)	(1,828,561,683,298)
33	Increase in AFS financial assets	(7,309,067,919,316)	(2,171,912,816,997)
34	Decrease in receivables from disposal of financial assets	7,991,664,000	(77,567,069,400)
35	Increase in receivables from services provided by the Company	(135,796,046,640)	14,427,596,781
36	Increase in other receivables	(124,501,575,814)	(31,527,837,324)
39	Decrease/(increase) in other assets	1,900,232,307	(7,243,537,521)
40	Increase in payable expenses (excluding interest expenses)	20,574,807,328	(3,957,562,947)
41	Increase in prepaid expenses	(19,235,883,774)	6,136,486,950
42	Current income tax paid	(372,302,337,469)	(138,822,726,354)
43	Interest expenses paid	(383,148,223,705)	(381,526,357,276)
44	Increase/(decrease) in payables to suppliers	23,831,433,274	(97,374,495,483)
45	Increase in employee benefits	2,496,175,000	968,341,538
46	Decrease in statutory obligation	65,818,950,066	22,852,379,179
47	Increase in payables to employees	29,306,718,180	13,892,891,300
48	Other increase in payables and payables for covered warrants	4,223,553,232,553	262,996,738,701
50			
60	<b>Net cash flows used in operating activities</b>	<b>(13,365,068,446,668)</b>	<b>(2,121,236,662,681)</b>



SEPARATE CASH FLOW STATEMENT (continued)  
for the year ended 31 December 2021

Currency: VND

Code	ITEMS	Current year	Previous year
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
61	Purchase and construction of fixed assets, investment properties and other long-term assets	(22,644,739,930)	(7,183,702,250)
63	Cash outflows for investments in subsidiaries, associated company and other investments	(10,520,280,000)	-
70	<b>Net cash flow used in investing activities</b>	<b>(33,165,019,930)</b>	<b>(7,183,702,250)</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
71	Cash received from issuance of shares and receipt from contributions of the owners	3,112,926,543,000	9,600,000
72	Repayment of capital contributions to owners, repurchase of issued shares	615,842,274,050	(540,502,250)
73	Drawdown of borrowings	164,528,566,498,797	131,429,124,766,675
73.2	- Other borrowings	164,528,566,498,797	131,429,124,766,675
74	Repayment of borrowings	(153,022,654,211,731)	(128,924,452,853,111)
74.3	- Other repayment of borrowings	(153,022,654,211,731)	(128,924,452,853,111)
76	Dividends and interest paid to owners	(107,257,259,000)	(120,992,778,729)
80	<b>Net cash flow from financing activities</b>	<b>15,127,423,845,116</b>	<b>2,383,148,232,585</b>
90	<b>NET DECREASE IN CASH DURING THE PERIOD</b>	<b>1,729,190,378,518</b>	<b>254,727,867,654</b>
101	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>962,910,064,198</b>	<b>708,182,196,544</b>
101.1	Cash	887,410,064,198	708,182,196,544
101.2	Cash equivalents	75,500,000,000	-
103	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>2,692,100,442,716</b>	<b>962,910,064,198</b>
103.1	Cash	2,086,900,442,716	887,410,064,198
103.2	Cash equivalents	605,200,000,000	75,500,000,000

SEPARATE CASH FLOW STATEMENT (continued)  
for the year ended 31 December 2021

## CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEMS	Current year	Previous year
	<b>I. Cash flows from brokerage and trust activities of customers</b>		
01	1. Cash receipts from disposal of brokerage securities of customers	559,150,193,677,944	148,259,005,806,681
02	2. Cash payments for acquisition of brokerage securities of customers	(559,146,494,382,950)	(148,258,985,779,564)
07	3. Cash receipts for settlement of securities transactions of customers	4,725,914,725,056	3,672,762,490,244
14	4. Cash receipts from securities issuers	9,479,639,754,790	11,637,160,707,821
15	5. Cash payments to securities issuers	(9,415,568,584,817)	(11,636,526,317,715)
20	<b>Net increase in cash during the period</b>	<b>4,793,685,190,023</b>	<b>3,673,416,907,467</b>
30	<b>II. Cash and cash equivalents of customers at the beginning of the period</b>	<b>5,135,893,499,156</b>	<b>1,462,476,591,689</b>
31	Cash at banks at the beginning of the period:	5,135,893,499,156	1,462,476,591,689
32	- Investors' deposits managed by the Company for securities trading activities	2,932,332,270,165	1,081,755,523,023
33	- Investors' synthesizing deposits for securities trading activities	2,201,299,041,600	378,912,315,900
34	- Clearing deposits and payment of securities transactions	285,380,356	265,353,239
35	- Deposits of securities issuers	1,976,807,035	1,543,399,527
40	<b>III. Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)</b>	<b>9,929,578,689,179</b>	<b>5,135,893,499,156</b>
41	Cash at banks at the end of the period:	9,929,578,689,179	5,135,893,499,156
42	- Investors' deposits managed by the Company for securities trading activities	4,950,918,108,729	2,932,332,270,165
43	- Investors' synthesizing deposits for securities trading activities	4,908,172,436,100	2,201,299,041,600
44	- Clearing deposits and payment of securities transactions	3,984,675,350	285,380,356
45	- Deposits of securities issuers	66,503,469,000	1,976,807,035

  
 Mr. To Minh Duc  
 Preparer

  
 Ms. Tran Thi Hong Nhung  
 Chief Accountant

  
 Mr. Nguyen Vu Long  
 Acting General Director

Hanoi, Vietnam

19 January 2022



## VNDIRECT Securities Corporation

B04a-CTCK

SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY  
for the year ended 31 December 2021

ITEMS	Opening balance		Increase/Decrease				Ending balance	
	01 January 2020	01 January 2021	Previous year		Current year		31 December 2020	31 December 2021
	Increase	Decrease	Increase	Decrease	Increase	Decrease		
	VND	VND	VND	VND	VND	VND	VND	VND
A	1	2	3	4	5	6	7	8
<b>I. CHANGES IN OWNERS' EQUITY</b>	<b>3,241,485,657,407</b>	<b>3,805,149,976,458</b>	<b>735,917,946,683</b>	<b>(172,253,627,632)</b>	<b>5,874,981,436,654</b>	<b>(76,608,752,642)</b>	<b>3,805,149,976,458</b>	<b>9,603,522,660,470</b>
1. Share capital	2,124,678,479,777	2,124,147,577,527	(540,502,250)	9,600,000	3,527,058,262,708	201,710,554,342	2,124,147,577,527	5,852,916,394,577
1.1. Ordinary share	2,204,301,690,000	2,204,301,690,000	-	-	2,145,145,180,000	-	2,204,301,690,000	4,349,446,870,000
1.2. Share premium	121,224,048,620	121,220,121,529	-	(3,927,091)	1,382,383,833,658	-	121,220,121,529	1,503,603,955,187
1.3. Treasury shares	(200,847,258,843)	(201,374,234,002)	(540,502,250)	13,527,091	(470,750,950)	201,710,554,342	(201,374,234,002)	(134,430,610)
2. Charter capital supplementary reserve	109,912,447,869	135,547,672,320	25,635,224,451	-	84,932,593,441	-	135,547,672,320	220,480,265,761
3. Operational risk and financial reserve	80,610,720,866	106,245,945,317	25,635,224,451	-	84,932,593,441	-	106,245,945,317	191,178,538,758
4. Undistributed profit	926,284,008,895	1,439,208,781,294	685,188,000,031	(172,263,227,632)	2,178,057,987,064	(278,319,306,984)	1,439,208,781,294	3,338,947,461,374
4.1. Realised profit	918,246,569,549	1,258,687,830,944	512,704,489,027	(172,263,227,632)	1,827,112,528,384	(278,319,306,984)	1,258,687,830,944	2,807,481,052,344
4.2. Unrealised profit/(loss)	8,037,439,346	180,520,950,350	172,483,511,004	-	350,945,458,680	-	180,520,950,350	531,466,409,030
<b>TOTAL</b>	<b>3,241,485,657,407</b>	<b>3,805,149,976,458</b>	<b>735,917,946,683</b>	<b>(172,253,627,632)</b>	<b>5,874,981,436,654</b>	<b>(76,608,752,642)</b>	<b>3,805,149,976,458</b>	<b>9,603,522,660,470</b>



SEPARATE STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)  
for the year ended 31 December 2021

ITEMS	Opening balance		Increase/Decrease				Ending balance	
	01 January 2020	01 January 2021	Previous year		Current year		31 December 2020	31 December 2021
			Increase	Decrease	Increase	Decrease		
	VND	VND	VND	VND	VND	VND	VND	VND
A	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME								
1. Gain/(loss) from revaluation of AFS financial assets	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>3,241,485,657,407</b>	<b>3,805,149,976,458</b>	<b>735,917,946,683</b>	<b>(172,253,627,632)</b>	<b>5,874,981,436,654</b>	<b>(76,608,752,642)</b>	<b>3,805,149,976,458</b>	<b>9,603,522,660,470</b>



Mr. To Minh Duc  
Preparer

Hanoi, Vietnam

19 January 2022



Ms. Tran Thi Hong Nhung  
Chief Accountant



Mr. Nguyen Vu Long  
Acting General Director