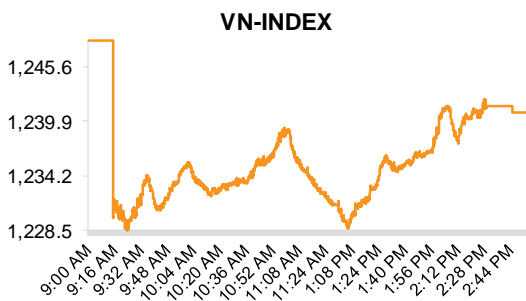
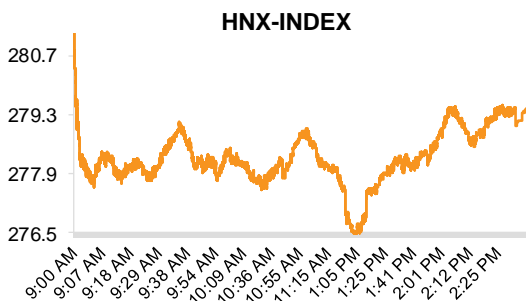


Snapshot	HOSE	HNX
Close (pts)	1,240.8	279.4
1 Day change (%)	-0.61	-0.77
Volume (mn shs)	608.5	80.5
Value (US\$m)	609.0	73.7
Gainers	102	57
Losers	215	124
Unchanged	83	155

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,704	-0.2
WTIOil (\$/B) 1Mth	88	0.7
Brent Oil (\$/B) 1Mth	94	0.7
USDVND	23,598	-0.2
EURVND	23,631	-0.3

Source: Bloomberg



Market commentary: The VN-Index narrowed the decrease after testing the 50-day Moving Average level

After a widespread selloff in the morning, the VN-Index gained momentum and narrowed the decrease to 7.6pts, closing at 1,240.8pts. The U.S three main indexes slumped on Tuesday due to worse-than-expected inflation data. The VN-Index opened with an 18-points gap down following the plunge of Wall Street. Throughout the morning session, the VN-Index focused on maintaining the technical support of the 50-day Moving Average level at 1230pts. After successfully testing the support level, the bottom-fishing made some stocks increase such as PVD (+5.2%) and PVB (+2.7%). Moving to the afternoon, the market momentum increased, which made mid-cap stocks in Security and Construction sectors rise, such as HCM (+5.8%), FTS(+3.6%), C4G (+3.6%), and FCN (+3.3%). Moreover, the increase in market liquidity with a total value of about VND15,000bn showed that the market was able to absorb the selloff. Although large-cap stocks like VIC (-1.1%), SAB (-3.7%), VHM (-1.2%), VNM (-2.3%), and GAS (-1.5%) were the laggards, the contributions from EIB (+7.0%), VCB (+0.4%), DXG (+5.5%), and VRE (+0.5%) were strong enough to prevent the index from dipping sharply. The VN-Index closed at the high intraday of 1,240.8pts, decreased by 0.6%. Meanwhile, the HNX-Index was down 0.8% to 279.4pts.

Industrials (+0.4%) rose, while Consumer Staples (-1.7%), Utilities (-1.2%), and Consumer Discretionary (-0.7%) lost ground today. Top index movers included EIB (+7.0%), DXG (+5.5%), VGC (+3.0%), HAG (+6.6%), and HCM (+5.8%). Top index laggards consisted of SAB (-3.7%), VNM (-2.3%), GAS (-1.5%), VHM (-1.2%), and MSN (-1.8%). Top three major put-through transactions were MSB with 9m shares (VND161.6bn), NVL with 1.1m shares (VND93.8bn), and CTR with 1.1m shares (VND72.1bn).

Foreigner's net bought on HOSE to the amount of VND24421757.5bn, while net sold on HNX to the amount of VND8.7bn. They mainly bought HPG (VND162.6bn), PVD (VND87.4bn), and SSI (VND86.8bn); and mainly sold HPG (VND55.0bn), VHM (VND54.8bn), and STB (VND49.1bn).

Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.9	-0.7%	21.6	4.1
Consumer Staples	11.5	-1.7%	19.2	4.4
Energy	1.5	-0.1%	47.2	1.8
Financials	34.5	-0.5%	11.0	1.9
Health Care	0.7	-0.6%	15.8	2.5
Industrials	8.6	0.4%	130.1	2.5
IT	2.3	-0.5%	18.9	4.8
Materials	8.2	-0.2%	11.7	1.8
Real Estate	21.4	-0.5%	35.6	2.9
Utilities	7.2	-1.2%	16.4	2.9

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,238	-0.8%	14.2	1.5	6,565
India	15,631	-0.2%	25.5	3.6	3,306
Indonesia	7,278	-0.5%	16.1	2.2	639
Singapore	782	-0.9%	12.3	1.1	446
Malaysia	10,475	-1.2%	15.0	1.0	308
Philippines	3,497	-1.3%	9.5	1.3	288
Taiwan	14,658	-1.6%	10.6	1.9	1,490
Thailand	1,657	-0.3%	16.9	1.7	545
Vietnam	1,241	-0.6%	13.3	2.0	210

Source: Bloomberg

14-Sep

Market News

Crude oil prices fall on expectations of more aggressive Fed

A very hot inflation report sent the US dollar higher as expectations of a more aggressive Fed increased, crushing commodities across the board, OANDA analyst Edward Moya said in a Wednesday note. Brent crude at last look stood at US\$93.02 per barrel and West Texas Intermediate was at US\$87.33/b after falling overnight Tuesday. Inflation appears to be much more troubling and is raising the risk of the Fed sending the US economy into a recession. Energy traders are expecting a tight oil market with a rough short-term outlook as the consumer is going to be weaker amid the robust rate of inflation. *(Bloomberg)*

Commercial banks allowed to expand room for credit

About 15 commercial banks have just been allowed to expand their credit limit by 1% to 4% by the State Bank, but this time expansion has not satisfied the market's thirst for capital after a long wait. Amongst them, state-owned commercial banks have a specific increase. Specifically, Agribank was allowed to increase by 3.5% (equivalent to VND50,000bn) while Vietcombank was permitted to raise by 2.7% (about VND26,000bn) and VietinBank and BIDV were allowed to expand their room by nearly VND20,000bn in total respectively and MB by 3.2% (or VND12,000bn). Other commercial banks are increased at about 1% to 3%, equivalent to a credit level of over VND10,000bn for commercial banks with medium and large credit scales, while commercial banks with small credit scales are increased at VND1,000 - VND3,000bn. In the first eight months of 2022, credit growth has reached 9.9%. With a credit growth target of 14.0%, in the last four months of the year, about VND457,000bn is expected to be allocated to commercial banks. Many economic experts expect that this additional room will partly help businesses access to credit after a long time of having thirst for capital. However, the remaining credit level is considered to be difficult to meet all capital needs, when enterprises are preparing for the peak business season at the end of the year. In fact, after many days of loosening the credit room, not many businesses have been disbursed, even though the loan application was completed a few months ago. Many commercial banks said that they have not yet received new loan applications, but only focused on settling contracts that have been signed but have not been disbursed. *(Vietnamnet)*

Economic Update

Faster ascent in the 3Q22

Both services and manufacturing saw strong improvement in Aug

According to General Statistics Office (GSO), gross retail sales of consumer goods and services in Aug climbed to VND481,225bn (+0.6% mom, +50.2% yoy). Meanwhile, Vietnam's general IIP expanded 2.9% mom in Aug (+15.6% yoy). This is a strong improvement from the growth of 1.6% mom (+9.5% yoy) in Jul. Last but not least, export growth rebounded strongly in August after a weak July with export value reaching US\$34.9bn in this month, up 14.1% over that in the previous month and up 27.8% over that in the same period last year.

Inflation pressure cooled down thanks to tax cuts on petroleum products

According to GSO, Vietnam's headline inflation rose 2.9% yoy in Aug 2022 (lower than the level of 3.1% yoy in the previous month). On mom basis, Vietnam's CPI stayed flat in Aug (vs. an increase of 0.4% in Jul), mainly supported by the decline of transportation price index (-5.5% mom in Aug). We lower our 2022F average CPI forecast for Vietnam to 3.2% (+/- 0.2%) from the previous forecast of 3.5% yoy to reflect the global commodity prices downturn and the Government's effective inflation control.

SBV officially raised credit growth quotas for selected commercial banks

On Sep 7, the State Bank of Vietnam (SBV) has lifted credit growth quotas for 2022 to 15 commercial banks. We expect about VND279 trillion of loan will be added to the economy, equivalent about additional 2.7% credit growth. We believe SBV is prioritising inflation containment and macro stability. Thus we see limited chance for further credit growth limit increase this year.

We raise our 2022F GDP growth forecast to 7.7% (+/- 0.3%)

We raise GDP growth forecast for 3Q22F to 13.1% (+/- 0.6%) regarding: (1) the government-backed policy has fueled an impressive recovery in domestic consumption and tourism in recent months, (2) stronger-than-expected manufacturing activities as sustainable recovery in domestic demand spurred new orders. As a result, our 2022F GDP growth forecast is revised up to 7.7% (+/- 0.3%). Main risks to the economy growth still include (1) Fed's tightening monetary policy, (2) emerging uncertainties of the Chinese economy, (3) strong dollar puts pressure on Vietnam's exchange rate and (4) inflationary risks.

Read the full report: [HERE](#)

Notable Corporate Events

PetroVietnam Power Corporation (POW VN, HOSE) - Business results: POW announced its August revenue of VND1,868bn (+3.0% yoy). In 8M22, its revenue reached VND18,540bn (-7.6% yoy). *(Ndh)*

<To be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
ACB	23,800	33,400	0.0%	40.3%	ADD	Link
ACV	87,000	114,000	0.0%	31.0%	ADD	Link
CTG	27,500	36,200	0.0%	31.6%	ADD	Link
DBC	27,500	25,000	5.5%	-3.6%	HOLD	Link
FPT	84,600	116,800	2.4%	40.4%	ADD	Link
GAS	114,200	150,700	3.3%	35.3%	ADD	Link
GMD	49,050	64,400	5.7%	37.0%	ADD	Link
HPG	23,700	37,700	2.1%	61.2%	ADD	Link
KBC	30,600	51,600	0.0%	68.6%	ADD	Link
KDC	66,600	70,900	3.3%	9.8%	HOLD	Link
KDH	35,800	47,700	0.0%	33.2%	ADD	Link
LPB	14,900	20,700	0.0%	38.9%	ADD	Link
MBB	22,550	34,000	0.0%	50.8%	ADD	Link
MML	62,800	73,400	0.0%	16.9%	HOLD	Link
MSH	38,650	46,200	5.9%	25.5%	HOLD	Link
MWG	74,100	90,100	0.2%	21.8%	ADD	Link
NLG	40,000	56,000	1.9%	41.9%	ADD	Link
NT2	30,000	33,000	7.0%	17.0%	ADD	Link
NVL	83,500	89,000	0.0%	6.6%	ADD	Link
PNJ	113,000	140,700	0.6%	25.1%	ADD	Link
POW	14,150	20,400	0.3%	44.5%	ADD	Link
PVD	22,150	25,300	0.0%	14.2%	ADD	Link
PVS	27,400	33,900	2.9%	26.6%	ADD	Link
PVT	22,050	26,300	4.5%	23.7%	ADD	Link
SCS	83,500	104,900	6.5%	32.1%	ADD	Link
STK	43,950	52,800	3.7%	23.8%	HOLD	Link
TCB	37,300	62,300	0.0%	67.0%	ADD	Link
TCM	42,500	42,000	4.8%	N/A	HOLD	Link
VCB	78,600	95,600	0.0%	21.6%	ADD	Link
VHC	90,800	105,600	2.3%	18.6%	ADD	Link
VHM	60,700	115,000	2.5%	91.9%	ADD	Link
VIB	23,350	34,400	0.0%	47.3%	ADD	Link
VJC	117,400	132,000	0.0%	12.4%	HOLD	Link
VNM	75,700	85,400	5.5%	18.3%	ADD	Link
VPB	30,500	44,400	0.0%	45.6%	ADD	Link
VRE	28,350	38,800	0.0%	36.9%	ADD	Link
VTP	62,000	93,300	2.5%	53.0%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
BCG	15,850	21,200	5.1%	38.8%	ADD	Link
SZC	49,700	81,100	3.2%	66.4%	ADD	Link
PTB	63,800	93,700	2.3%	49.2%	ADD	Link
PLX	40,100	54,900	4.0%	40.9%	ADD	Link
MCH	99,000	157,200	4.0%	62.8%	ADD	Link
TPB	26,850	38,500	0.0%	43.4%	ADD	Link
PHR	67,300	78,100	5.9%	22.0%	ADD	Link
DGC	102,300	103,200	0.6%	1.5%	ADD	Link
AST	58,000	85,700	0.0%	47.8%	ADD	Link
ACG	69,500	88,800	0.6%	28.4%	ADD	Link
HDB	25,900	35,900	0.0%	38.6%	ADD	Link
FMC	51,000	80,300	3.9%	61.3%	ADD	Link
REE	86,000	85,500	0.4%	-0.2%	ADD	Link
HDG	52,500	45,900	2.9%	-9.7%	ADD	Link
FCN	15,100	16,500	2.0%	11.3%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
EIB	33,050	2,150	6.96	2.67MLN	0.672
CLW	34,800	2,250	6.91	1,200	0.007
HOT	34,450	2,200	6.82	600	0.004
HAG	13,700	850	6.61	40.71MLN	0.199
HCM	27,200	1,500	5.84	11.57MLN	0.174

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BIC	29,000	-1,000	-7.94	11,500	-0.074
CIG	8,100	-600	-6.90	515,600	-0.005
KPF	14,250	-1,050	-6.86	130,800	-0.016
TPC	10,400	-700	-6.31	200	-0.004
LEC	7,010	-460	-6.16	4,500	-0.003

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
EIB	33,050	2,150	6.96	2.67MLN	0.672
DXG	26,000	1,350	5.48	13.33MLN	0.208
VGC	62,800	1,800	2.95	1.42MLN	0.204
HAG	13,700	850	6.61	40.71MLN	0.199
HCM	27,200	1,500	5.84	11.57MLN	0.174

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SAB	184,000	-7,000	-3.66	237,400	-1.136
VNM	74,000	-1,700	-2.25	2.04MLN	-0.899
GAS	112,500	-1,700	-1.49	317,100	-0.823
VHM	60,000	-700	-1.15	1.78MLN	-0.771
MSN	112,000	-2,000	-1.75	554,500	-0.720

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	23,700	0	0.00	636	0.000
SSI	21,950	300	1.39	558	0.113
HAG	13,700	850	6.61	537	0.199
VPB	30,300	-200	-0.66	458	-0.228
VND	20,000	150	0.76	433	0.046

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ADC	21,200	1,900	9.84	115	0.005
NBW	26,700	2,300	9.43	107	0.008
VTL	17,500	1,500	9.38	1,100	0.008
TSB	10,800	900	9.09	200	0.005
CTB	20,900	1,700	8.85	135	0.036

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
GMA	40,500	-4,500	-10.00	1.30MLN	-0.044
PTD	15,400	-1,700	-9.94	3,500	-0.004
KST	12,900	-1,400	-9.79	100	-0.006
DNM	20,300	-2,200	-9.78	7,100	-0.008
PHN	30,500	-3,300	-9.76	100	-0.018

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PVS	27,800	400	1.46	12.92MLN	0.157
SHS	12,200	100	0.83	9.49MLN	0.120
DNP	24,900	800	3.32	1.53MLN	0.117
MBS	18,300	400	2.23	1.73MLN	0.062
CTB	20,900	1,700	8.85	135	0.036

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
THD	53,500	-1,300	-2.37	22,500	-0.746
NVB	21,300	-900	-4.05	177,295	-0.703
IDC	57,400	-600	-1.03	4.54MLN	-0.244
BAB	16,100	-200	-1.23	10,326	-0.240
PGS	28,000	-1,700	-5.72	3,452	-0.091

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	27,800	400	1.46	355	0.157
IDC	57,400	-600	-1.03	258	-0.244
CEO	29,400	0	0.00	124	0.000
SHS	12,200	100	0.83	114	0.120
PVC	22,600	100	0.44	72	0.005

Source: Bloomberg

TOP 60 MARKET CAPS SNAPSHOT ON HOSE

No. Ticker	Price VND	Price change (%)			Mkt. Cap US\$mn	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
		1M	3M	6M									
1 VCB VM	84,200	-2.1	8.2	9.3	17,412	4,733	25.2	6.4	1,651,877	16.8	3.6	21.4	1.6
2 VHM VM	60,000	-2.0	-9.1	-19.5	11,071	4,354	23.7	26.8	2,170,120	9.3	2.2	25.9	10.6
3 VIC VM	63,400	-4.2	-17.2	-19.0	10,247	3,814	24.7	36.5	1,179,963	N/A	2.3	-0.2	0.0
4 GAS VM	112,500	-1.7	-10.7	6.1	9,124	1,914	4.2	46.0	499,840	16.9	3.6	24.3	15.5
5 BID VM	36,500	-6.9	13.0	-11.6	7,824	5,059	19.0	13.1	1,687,760	14.2	2.0	15.0	0.7
6 NVL VM	83,500	2.5	9.0	9.2	6,899	1,950	34.7	43.4	3,064,640	50.6	4.4	9.0	1.6
7 MSN VM	112,000	4.5	5.4	-1.2	6,757	1,424	45.4	20.0	740,117	15.6	5.5	40.2	8.3
8 VNM VM	74,000	2.9	12.0	-4.1	6,554	2,090	35.2	45.1	2,579,637	18.2	4.5	25.8	17.7
9 HPG VM	23,700	-1.0	1.7	-32.7	5,840	5,815	54.3	28.4	28,575,090	5.0	1.4	31.8	16.4
10 VPB VM	30,300	1.3	5.0	-15.8	5,747	4,475	69.5	0.0	13,460,440	8.1	1.5	22.2	3.1
11 CTG VM	27,000	-5.8	6.9	-15.4	5,499	4,806	35.5	3.2	3,853,487	8.8	1.3	15.1	0.9
12 TCB VM	36,800	-5.2	2.9	-24.1	5,485	3,517	77.2	0.0	3,820,613	6.4	1.2	21.7	3.6
13 SAB VM	184,000	1.1	22.7	19.5	5,000	641,2812	10.4	37.2	162,143	26.2	5.1	21.0	15.3
14 MWG VM	73,700	17.0	2.7	11.9	4,571	1,464	76.5	0.0	3,871,577	21.4	4.8	24.2	8.7
15 MBB VM	22,400	(0.6)	5.4	(15.1)	4,304	4,534	59.0	0.0	9,965,108	6.5	1.5	26.0	2.7
16 GVR VM	25,000	0.6	1.0	(25.0)	4,238	4,000	3.2	12.5	2,267,713	21.5	2.0	9.5	5.9
17 BCM VM	91,500	13.0	34.6	29.4	4,013	1,035	3.3	46.2	226,463	55.8	5.5	11.2	3.7
18 FPT VM	84,000	(2.9)	(5.7)	9.8	3,905	1,097	84.4	0.0	1,640,300	18.6	4.7	27.1	9.5
19 ACB VM	23,500	(5.2)	(2.5)	(10.2)	3,363	3,377	84.4	0.0	3,000,157	6.7	1.5	25.4	2.3
20 VRE VM	28,500	(2.9)	(2.2)	(10.9)	2,744	2,272	26.4	18.2	1,545,907	50.0	2.0	4.2	3.4
21 VJC VM	116,200	(6.5)	(6.9)	(19.9)	2,667	542	51.1	13.6	570,150	659.6	3.7	0.6	0.2
22 SSB VM	31,400	0.2	14.4	0.9	2,636	1,981	81.9	4.8	1,699,430	16.8	2.6	18.8	1.7
23 HDB VM	25,200	(0.8)	1.2	(7.0)	2,149	2,012	70.2	0.0	2,531,773	7.3	1.5	23.4	1.9
24 PLX VM	39,400	(6.1)	(8.6)	(29.5)	2,121	1,271	N/A	2.8	1,480,020	54.5	2.2	3.8	1.2
25 VIB VM	23,150	(10.3)	2.4	(27.3)	2,068	2,108	63.4	0.0	1,988,730	6.8	1.7	29.1	2.3
26 STB VM	23,050	(10.1)	10.3	(29.1)	1,841	1,885	92.4	7.3	11,334,840	12.1	1.2	10.8	0.7
27 TPB VM	26,550	(7.2)	0.2	(32.3)	1,780	1,582	55.6	0.0	1,763,913	7.6	1.4	22.1	2.0
28 BVH VM	56,400	(3.1)	9.7	2.4	1,774	742	34.9	22.6	1,303,880	23.4	1.9	8	1.0
29 EIB VM	33,050	10.4	5.6	(9.7)	1,722	1,229	98.8	0.4	325,057	19.9	2.1	11.2	1.2
30 SHB VM	14,150	(5.0)	4.0	(35.2)	1,599	2,667	88.4	25.5	13,262,400	5.2	0.9	21.3	1.4
31 DGC VM	101,500	10.8	(19.3)	22.4	1,597	371	56.9	35.5	2,935,257	8.2	4.2	68.2	54.0
32 PDR VM	50,900	(5.4)	2.0	(20.7)	1,449	672	37.7	46.3	2,486,177	16.3	4.4	30.9	9.7
33 POW VM	14,150	1.1	(7.2)	-9.6	1,404	2,342	20.0	46.5	14,206,540	20.9	1.1	5.3	2.8
34 SSI VM	21,950	(11.8)	(4.1)	(45.9)	1,385	1,489	91.4	65.0	20,062,150	8.2	1.6	22.0	6.6
35 HVN VM	14,750	(17.4)	(13.7)	(43.6)	1,384	2,214	7.3	24.1	1,579,227	N/A	N/A	N/A	(15.0)
36 REE VM	85,600	6.2	(5.4)	35.0	1,289	355	40.4	0.0	1,161,637	13.0	2.1	17.7	7.5
37 PGV VM	25,600	2.4	(11.7)	(26.6)	1,219	1,123	0.8	50.0	10,250	9.9	1.6	17.0	4.0
38 VGC VM	62,800	(5.3)	25.7	27.0	1,193	448	18.9	43.6	1,332,203	14.4	3.7	27.7	9.6
39 PNJ VM	111,700	(1.5)	(3.7)	13.4	1,164	246	83.2	0.0	565,487	18.7	3.4	20.1	13.7
40 MSB VM	17,750	(5.6)	(1.1)	(30.0)	1,149	1,528	86.0	0.0	1,952,413	6.5	1.1	18.7	2.2
41 KDH VM	35,700	(8.0)	0.7	(21.8)	1,084	717	86.3	18.5	916,120	20.3	2.4	12.7	8.2
42 VND VM	20,000	(11.1)	(4.3)	(37.0)	1,032	1,218	89.1	81.5	21,633,900	5.0	1.7	27.3	7.9
43 OCB VM	17,000	(5.8)	(2.6)	(33.6)	987	1,370	73.3	0.2	1,504,777	6.3	1.0	17.2	2.1
44 KBC VM	30,300	(21.1)	(6.0)	(20.3)	986	768	64.2	31.4	7,412,467	93.4	1.6	2.1	0.9
45 LPB VM	14,900	(4.5)	13.3	(24.6)	949	1,504	85.2	0.0	4,916,394	4.6	0.9	23.3	1.5
46 DIG VM	35,600	(12.2)	(3.7)	(51.5)	920	610	55.2	46.3	7,798,260	20.1	2.9	16.9	7.4
47 DPM VM	51,800	10.4	(14.2)	(16.2)	859	391	35.4	33.6	3,298,837	3.6	1.5	51.9	38.8
48 DCM VM	37,350	15.3	(3.7)	(13.6)	838	529	24.4	40.4	5,454,347	5.3	2.0	44.7	33.7
49 GEX VM	22,950	(6.3)	(0.6)	(37.6)	828	851	62.3	39.6	10,406,440	27.1	1.6	7.1	1.4
50 KDC VM	66,000	(2.9)	5.6	21.3	704	252	50.3	25.4	1,139,840	29.1	2.5	8.9	4.2
51 VHC VM	90,300	3.8	(7.9)	12.0	702	183	50.6	72.3	950,510	8.0	2.3	32.2	21.0
52 VCI VM	36,800	(0.1)	39.9	(18.2)	679	435	72.4	82.6	6,945,863	10.5	2.2	24.3	10.8
53 DXG VM	26,000	(7.1)	15.6	(34.8)	669	608	75.6	20.6	10,066,860	21.3	1.7	8.2	2.5
54 NLG VM	40,000	(5.7)	(0.2)	(25.4)	649	383	54.6	8.8	1,868,283	20.3	1.8	9.7	3.4
55 GMD VM	49,700	(4.1)	(6.4)	(4.2)	635	301	95.9	2.2	1,111,550	18.4	2.2	12.5	8.2
56 VPI VM	59,900	1.4	7.7	6.8	614	242	57.8	43.6	1,057,700	24.7	4.4	19.4	5.7
57 PVD VM	23,300	23.3	15.5	(13.7)	549	556	48.4	38.5	10,948,440	N/A	0.9	0.0	0.0
58 HDG VM	52,000	0.4	16.6	(9.3)	539	245	43.4	36.0	2,129,537	9.1	2.6	34.0	9.0
59 HAG VM	13,700	14.6	75.0	17.1	538	927	64.4	48.0	21,416,540	17.8	2.9	15.0	3.8
60 DGW VM	77,800	18.8	15.8	22.6	538	163	66.3	22.9	890,443	17.3	6.2	45.1	16.3

Source: Bloomberg 14 Sep

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