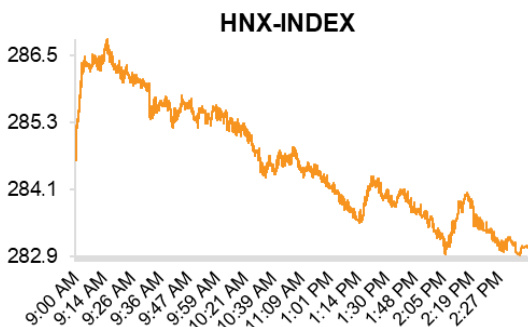
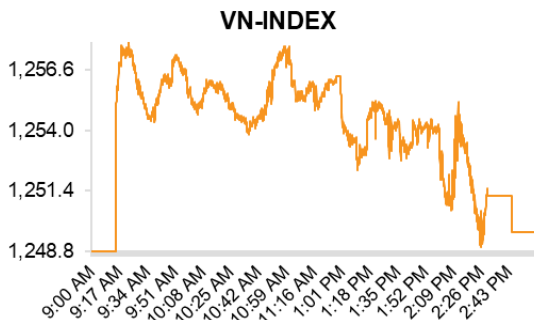


Snapshot	HOSE	HNX
Close (pts)	1,249.6	283.1
1 Day change (%)	0.07	-0.54
Volume (mn shs)	410.2	59.1
Value (US\$m)	456.9	59.7
Gainers	177	101
Losers	152	88
Unchanged	71	147

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,727	0.5
WTI Oil (\$/B) 1Mth	88	1.0
Brent Oil (\$/B) 1Mth	94	1.2
USDVND	23,523	0.0
EURVND	23,853	-0.9

Source: Bloomberg



Market commentary: The VN-Index recorded the lowest liquidity in nearly two months

The stock market closed a volatile session when VN-Index opened up nearly 10pts but ended near the reference level. Vietnam's stock market opened the first session of the week with a flourish after continuing the recovery momentum at the end of last week. After the opening bell, the gaining momentum from the large-cap group broke out and led the market. The VN-Index bounced up nearly 10pts after the ATO session and kept flat until the daybreak. The green gain of the Index was reinforced by stocks of Retail, Oil and Gas, and Telecommunications Technology. In the Retail group, the driving force supporting the market came from DGW, FRT, MWG, PET, and PSD. Among the VN30, VHM contributed the most to the index's move with an increase of 2.5%, followed by MWG (+2.8%) and VRE (+4.5%). These stocks contributed 3.0pts to the VN-Index's uptrend. However, in the afternoon session, the selling was more overwhelming so the index narrowed in green. Top laggards today included MSN (-0.9%), NVL (-0.9%), VIC (-0.6%), GVR (-1.4%), and VNM (-0.8%). Besides, the VN-Index recorded the lowest liquidity in nearly two months with the value of only VND10,000bn, decreased 37% compared to the previous session and the lowest level since July 27. Notably, today is the first day HOSE applies odd lot trading. At the end of the session, the VN-Index moved slightly by 0.1% to 1,249.6pts while the HNX-Index declined 0.5% to 283.1pts.

Consumer Discretionary (+1.8%), IT (+1.2%), and Health Care (+1.1%) rose, while Industrials (-0.5%), Financials (-0.3%), and Materials (-0.3%) lost ground today. Top index movers included VHM (+2.5%), MWG (+2.8%), VRE (+4.6%), VCB (+0.4%), and DGC (+2.8%). Top index laggards consisted of MSN (-1.0%), NVL (-0.9%), VIC (-0.6%), GVR (-1.4%), and VNM (-0.8%).

Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.9	1.8%	21.9	4.1
Consumer Staples	11.6	-0.2%	19.8	4.5
Energy	1.5	0.7%	48.4	1.9
Financials	34.3	-0.3%	11.1	1.9
Health Care	0.7	1.1%	15.9	2.6
Industrials	8.5	-0.5%	133.2	2.5
IT	2.3	1.2%	19.0	4.8
Materials	8.2	-0.3%	11.7	1.8
Real Estate	21.5	0.6%	35.7	2.9
Utilities	7.2	0.2%	16.6	2.9

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,262	0.8%	14.3	1.5	6,591
India	15,577	0.7%	23.6	3.4	3,259
Indonesia	7,254	0.2%	16.1	2.2	636
Singapore	787	0.4%	12.4	1.1	445
Malaysia	10,656	0.3%	15.2	1.0	310
Philippines	3,546	1.1%	9.6	1.4	288
Taiwan	14,807	1.5%	10.7	2.0	1,470
Thailand	1,666	0.7%	17.0	1.7	546
Vietnam	1,250	0.1%	13.4	2.1	211

Source: Bloomberg

12-Sep

Market News

Oil prices increase as supply remains tight

Oil prices rose on Monday as Iranian nuclear talks appeared to hit obstacles and an embargo on Russian oil shipments loomed, with tight supply struggling to meet still robust demand. Brent crude futures rose 92c, or 1%, to US\$93.76/barrel. US West Texas Intermediate crude was up 71c to US\$87.50/barrel, or 0.8%. Prices were little changed last week as gains from a nominal supply cut by Opec+ were offset by lockdowns in China, the world's top crude importer. (*Bloomberg*)

Ministry of Transport demands immediate handover of land for airport terminal

The Ministry of Transport has called on the Ministry of Defense to hand over land to the HCM City People's Committee to soon start work on passenger terminal 3 at Tan Son Nhat International Airport. The construction of the terminal was expected to start last December, but the State-owned Airports Corporation of Việt Nam (ACV) said it had not got the 16ha of land required for it and possessed by the defense ministry. The transport ministry wanted the People's Committee of Tân Bình District, where the airport is situated, to urgently submit the documents to the municipal Department of Natural Resources and Environment to then submit to the City People's Committee to issue the notice, the decision of revoking land, compensation plan and other procedures in accordance with legal regulations. It urged the ACV to allocate funds for compensation, support and resettlement of displaced people and collaborate with relevant units to carry them out. T3 will have a softly curved roof stretching from the terminal to the garden at the center of the commercial-office complex, reminiscent of the traditional tunic, the Ao dai. According to the ACV, it will ensure convenient transportation for passengers and easy access to many amenities and shopping facilities. Prime Minister Phạm Minh Chính had ordered the construction of T3 to be started in the third quarter of 2022 and completed by September 2024 amid the growing complaints of overloading at the country's largest airport. He also instructed the defense ministry to hand over the 16.05ha of land needed for the terminal and another 11.89ha for a road linking Trần Quốc Hoàn and Cộng Hoà streets near the airport. The new terminal will be able to serve up to 20 million passengers annually, according to Prime Minister's Decision 657/QĐ-TTg issued in May 2020, which gave the green light to the project. It is expected to improve service quality and handle domestic flights, helping ease pressure on T1, which is currently overloaded. Construction of T3 is under the supervision of the State steering committee for nationally important projects, which must be carried out safely without corruption or losses, and all involved agencies must complete procedures as soon as possible. (*Vietnamnet*)

Coverage Universe Update

Lien Viet Post Bank (LPB) - Update - ADD (+39.9%)

So far so good

Stellar 2Q22 results boosted by strong credit growth and one-off gain

LPB's loan balance expanded 8.6% ytd at end-2Q22 from a compression of -0.6% ytd at end 1Q22, in which retail lending grew strongly 22.6% ytd. Besides that, NIM expanded 64 bps yoy mainly thanks to deposit rate decreased 10-50 bps yoy across all maturity spectrums which led net interest income (NII) surged 39.7% yoy. Non-interest income grew 196.1% yoy as the bank offloaded entire its equity investment portfolio, which brought a one-off gain of VND356bn. Thus, pre-tax profit jumped nearly double yoy in 2Q22, taking 1H22 pace to 76.1% yoy to VND3,589bn, mostly boosted by the gain from trading securities in 2Q22,

fulfilling 74.8% of the bank's full year target. If exclude the one-off gain from investment, pretax profit grew 57.6% yoy.

Asset quality fairly improved

Non-performing loan (NPL) reduced to 1.4% at end 2Q22 from 1.42% at end 1Q22 but higher than 1.37% at end 4Q21. The bank almost recorded write-off VND243bn in 1H22, this led to a write-off rate reach 0.1% - lower than 0.2% in 1H21. LPB also aggressively booked provisioning with 54.1% yoy growth, leading loan loss reserve (LLR) to climb to 121.3% - the highest ever of LPB at end 2Q22.

We lift our FY22-23F net profit forecasts up 35.9%/14.9

We lift NIM from 3.3%/3.3% to 3.5%/3.4% in FY22-23F but lower loan growth from previous 18% to 11.5% to reflect credit growth adjustment by SBV in Sep 2022. We also increase non-II to 69.9% following the one-off gain in 2Q22. On expense side, we lower CIR to 45% from previous 50% as the bank controlled cost effectively in 1H22. Provision expenses have been revised up 94.9%/61.1% over FY22-23F as we concern the bad debt might pick up after the termination of Circular No.14/2021. Consequently, FY22-23F net profit are 35.9%/14.9% higher than previous forecasts.

Reiterate Add rating but lower TP to VND20,700

We made a significant upward adjustment in FY22-23F EPS, but we lower our P/BV multiple target to 1.5x from previous 1.6x to reflect the banking tight credit growth limit. Downside risks include higher-than-expected inflation that might hinder loan growth and higher-than-expected bad debts. Upside catalyst is the possibility of a private placement for strategic investor.

Read the full report: [HERE](#)

Notable Corporate Events

Thaiholdings JSC (THD VN, HOSE) - Share issue: THD announced to issue 35m bonus shares for existing shareholders to raise its working capital by VND350bn. The right exercise ratio is 10%. (Ndh)

<To be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
ACB	23,750	33,400	0.0%	40.6%	ADD	Link
ACV	86,700	114,000	0.0%	31.5%	ADD	Link
CTG	27,050	36,200	0.0%	33.8%	ADD	Link
DBC	25,950	25,000	5.8%	2.1%	HOLD	Link
FPT	84,600	116,800	2.4%	40.4%	ADD	Link
GAS	113,700	150,700	3.4%	35.9%	ADD	Link
GMD	49,150	64,400	5.6%	36.7%	ADD	Link
HPG	23,800	37,700	2.1%	60.5%	ADD	Link
KBC	31,250	51,600	0.0%	65.1%	ADD	Link
KDC	66,900	70,900	3.3%	9.3%	HOLD	Link
KDH	35,800	47,700	0.0%	33.2%	ADD	Link
LPB	14,800	20,700	0.0%	39.9%	ADD	Link
MBB	22,600	34,000	0.0%	50.4%	ADD	Link
MML	62,500	73,400	0.0%	17.4%	HOLD	Link
MSH	38,750	46,200	5.9%	25.2%	HOLD	Link
MWG	74,000	90,100	0.2%	22.0%	ADD	Link
NLG	40,000	56,000	1.9%	41.9%	ADD	Link
NT2	29,950	33,000	7.0%	17.2%	ADD	Link
NVL	83,900	89,000	0.0%	6.1%	ADD	Link
PNJ	112,200	140,700	0.6%	26.0%	ADD	Link
POW	14,100	20,400	0.3%	45.0%	ADD	Link
PVD	21,100	25,300	0.0%	19.9%	ADD	Link
PVS	26,800	33,900	3.0%	29.5%	ADD	Link
PVT	22,150	26,300	4.4%	23.2%	ADD	Link
SCS	84,000	104,900	6.4%	31.3%	ADD	Link
STK	43,500	52,800	3.7%	25.1%	HOLD	Link
TCB	37,500	62,300	0.0%	66.1%	ADD	Link
TCM	42,600	42,000	4.8%	N/A	HOLD	Link
VCB	79,100	95,600	0.0%	20.9%	ADD	Link
VHC	90,200	105,600	2.3%	19.4%	ADD	Link
VHM	61,400	115,000	2.4%	89.7%	ADD	Link
VIB	23,350	34,400	0.0%	47.3%	ADD	Link
VJC	117,500	132,000	0.0%	12.3%	HOLD	Link
VNM	75,300	85,400	5.5%	18.9%	ADD	Link
VPB	30,450	44,400	0.0%	45.8%	ADD	Link
VRE	28,750	38,800	0.0%	35.0%	ADD	Link
VTP	63,200	93,300	2.4%	50.1%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
BCG	15,800	21,200	5.1%	39.2%	ADD	Link
SZC	50,000	81,100	3.2%	65.4%	ADD	Link
PTB	63,300	93,700	2.3%	50.4%	ADD	Link
PLX	40,250	54,900	4.0%	40.3%	ADD	Link
MCH	97,000	157,200	4.1%	66.1%	ADD	Link
TPB	26,950	38,500	0.0%	42.9%	ADD	Link
PHR	67,000	78,100	6.0%	22.5%	ADD	Link
DGC	101,300	103,200	0.7%	2.5%	ADD	Link
AST	58,000	85,700	0.0%	47.8%	ADD	Link
ACG	69,300	88,800	0.6%	28.7%	ADD	Link
HDB	25,650	35,900	0.0%	40.0%	ADD	Link
FMC	50,300	80,300	3.9%	63.6%	ADD	Link
REE	85,100	85,500	0.4%	0.8%	ADD	Link
HDG	52,500	45,900	2.9%	-9.7%	ADD	Link
FCN	15,000	16,500	2.0%	12.0%	HOLD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TTB	4,770	310	6.95	175,200	0.008
PDN	125,200	8,100	6.92	900	0.038
QBS	3,720	240	6.90	612,500	0.004
TNT	7,610	490	6.88	787,300	0.006
DAT	16,350	1,050	6.86	7,200	0.015

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SZL	56,900	-600	-6.70	13,800	-0.023
SFC	22,800	-1,700	-6.50	1,900	-0.005
HOT	30,250	-2,250	-7.00	400	-0.005
CVT	42,400	-3,150	-7.00	3,300	-0.029
LEC	7,640	-560	-6.20	500	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	61,400	1,500	2.50	3.87MLN	1.653
MWG	74,000	2,000	2.78	7.35MLN	0.741
VRE	28,750	1,250	4.55	1.87MLN	0.737
VCB	79,100	300	0.38	700,800	0.359
DGC	101,300	2,800	2.84	4.10MLN	0.263

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MSN	115,000	-1,100	-0.95	327,700	-0.396
NVL	83,900	-800	-0.94	2.82MLN	-0.395
VIC	64,000	-400	-0.62	552,900	-0.386
GVR	25,000	-350	-1.38	1.44MLN	-0.354
VNM	75,300	-600	-0.79	1.39MLN	-0.317

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	23,800	0	0.00	630	0.000
MWG	74,000	2,000	2.78	544	0.741
NKG	23,300	300	1.30	421	0.020
DGC	101,300	2,800	2.84	412	0.263
FRT	91,900	3,700	4.20	288	0.111

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TTT	46,200	4,200	10.00	100	0.006
NBW	22,200	2,000	9.90	101	0.007
PVB	17,200	1,500	9.55	219,707	0.027
SCI	15,200	1,300	9.35	378,840	0.027
LUT	4,700	400	9.30	48,000	0.007

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SDN	37,800	-4,200	-10.00	105	-0.004
TKC	11,000	-1,200	-9.84	208,818	-0.015
QHD	41,400	-4,500	-9.80	810	-0.035
VC6	9,300	-1,000	-9.71	200	-0.006
V12	14,900	-1,600	-9.70	3,300	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BAB	16,300	100	0.62	11,308	0.120
EVS	20,900	900	4.50	280,821	0.056
VC3	41,500	600	1.47	584,266	0.049
L14	102,000	1,100	1.09	54,219	0.042
S99	11,900	400	3.48	1.15MLN	0.030

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	23,800	-1,000	-4.03	63,575	-0.781
THD	55,100	-500	-0.90	26,600	-0.287
HUT	26,800	-800	-2.90	3.76MLN	-0.264
SHS	12,000	-200	-1.64	5.00MLN	-0.240
CEO	29,500	-500	-1.67	1.93MLN	-0.158

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVS	26,800	0	0.00	286	0.000
IDC	58,700	-100	-0.17	130	-0.041
HTP	51,000	600	1.19	71	0.027
PVC	21,700	100	0.46	68	0.005
SHS	12,000	-200	-1.64	61	-0.240

Source: Bloomberg

TOP 60 MARKET CAPS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	84,200	-2.1	8.2	9.3	17,412	4,733	25.2	6.4	1,651,877	16.8	3.6	21.4	1.6
2	VHM VM	61,400	0.3	-10.1	-18.1	11,366	4,354	23.7	26.9	2,137,760	9.5	2.2	25.9	10.6
3	VIC VM	64,000	-3.3	-17.9	-19.0	10,377	3,814	24.7	36.5	1,228,253	N/A	2.3	-0.2	0.0
4	GAS VM	113,700	-0.6	-4.2	0.7	9,251	1,914	4.2	46.0	514,113	17.0	3.7	24.3	15.5
5	BID VM	36,900	-5.9	9.2	-11.8	7,935	5,059	19.0	13.1	1,835,977	14.4	2.1	15.0	0.7
6	MSN VM	115,000	7.3	-1.7	-3.2	6,960	1,424	45.4	20.0	759,763	16.0	5.6	40.2	8.3
7	NVL VM	83,900	2.9	9.0	8.7	6,955	1,950	34.7	43.4	3,014,723	50.8	4.4	9.0	1.6
8	VNM VM	75,300	4.7	8.3	-3.5	6,690	2,090	35.2	45.1	2,608,290	18.6	4.6	25.8	17.7
9	HPG VM	23,800	-0.6	-7.9	-35.0	5,883	5,815	54.3	28.5	28,683,290	5.0	1.4	31.8	16.4
10	VPB VM	30,450	1.8	-1.5	-16.3	5,793	4,475	69.5	0.0	14,040,720	8.1	1.5	22.2	3.1
11	TCB VM	37,500	-3.4	-1.2	-23.3	5,607	3,517	77.2	0.0	4,091,070	6.5	1.3	21.7	3.6
12	CTG VM	27,050	-5.6	-0.2	-16.1	5,526	4,806	35.5	3.2	4,208,457	8.9	1.3	15.1	0.9
13	SAB VM	195,000	7.1	23.7	26.6	5,316	641.2812	10.4	37.2	162,577	27.8	5.4	21.0	15.3
14	MWG VM	74,000	17.5	(1.3)	11.3	4,605	1,464	76.5	0.0	3,738,927	21.5	4.8	24.2	8.7
15	MBB VM	22,600	0.3	(1.4)	(13.8)	4,356	4,534	59.0	0.0	10,362,600	6.5	1.5	26.0	2.7
16	GVR VM	25,000	0.6	(4.2)	(27.5)	4,251	4,000	3.2	12.5	2,317,653	21.5	2.0	9.5	5.9
17	BCM VM	90,100	11.2	26.9	24.4	3,964	1,035	3.3	46.2	242,263	54.9	5.4	11.2	3.7
18	FPT VM	84,600	(2.2)	(7.7)	8.9	3,945	1,097	84.4	0.0	1,701,773	18.7	4.7	27.1	9.5
19	ACB VM	23,750	(4.2)	(5.8)	(9.2)	3,410	3,377	84.4	0.0	3,143,640	6.8	1.5	25.4	2.3
20	VRE VM	28,750	(2.0)	(5.7)	(9.7)	2,777	2,272	26.4	18.3	1,634,583	50.4	2.1	4.2	3.4
21	VJC VM	117,500	(5.5)	(8.0)	(15.2)	2,705	542	51.1	13.5	576,087	667.0	3.7	0.6	0.2
22	SSB VM	31,500	0.5	14.4	1.0	2,653	1,981	81.9	4.8	1,736,737	16.9	2.6	18.8	1.7
23	HDB VM	25,650	1.0	(1.0)	(6.0)	2,194	2,012	70.2	0.0	2,623,003	7.4	1.6	23.4	1.9
24	PLX VM	40,250	(4.1)	(10.6)	(30.6)	2,174	1,271	N/A	2.8	1,484,430	55.7	2.2	3.8	1.2
25	VIB VM	23,350	(9.5)	(10.4)	(27.9)	2,092	2,108	63.4	0.0	2,191,213	6.8	1.7	29.1	2.3
26	STB VM	23,100	(9.9)	5.5	(27.9)	1,851	1,885	92.4	7.2	12,859,250	12.1	1.2	10.8	0.7
27	TPB VM	26,950	(5.8)	(9.3)	(30.3)	1,812	1,582	55.6	0.0	1,890,687	7.7	1.5	22.1	2.0
28	BVH VM	56,600	(2.7)	5.2	(0.7)	1,786	742	34.9	22.6	1,335,413	23.5	1.9	8	1.0
29	SHB VM	14,250	(4.4)	(0.3)	(32.3)	1,616	2,667	88.4	25.6	13,774,460	5.2	1.0	21.3	1.4
30	DGC VM	101,300	10.6	(20.2)	16.9	1,599	371	56.9	35.7	2,978,713	8.2	4.2	68.2	54.0
31	EIB VM	30,450	1.7	0.2	(14.0)	1,591	1,229	98.8	0.4	333,960	18.4	2.0	11.2	1.2
32	PDR VM	53,600	(0.4)	1.7	(16.7)	1,530	672	37.7	46.4	2,441,933	17.2	4.7	30.9	9.7
33	POW VM	14,100	0.7	(6.0)	-12.7	1,404	2,342	20.0	46.5	14,455,580	20.9	1.1	5.3	2.8
34	SSI VM	21,850	(12.2)	(16.5)	(48.3)	1,383	1,489	91.4	64.8	20,372,250	8.2	1.6	22.0	6.6
35	HVN VM	14,650	(17.9)	(18.6)	(43.2)	1,379	2,214	7.3	24.1	1,549,117	N/A	N/A	N/A	(15.0)
36	REE VM	85,100	5.6	(5.5)	35.5	1,286	355	42.7	0.0	1,212,400	12.9	2.1	17.7	7.5
37	PGV VM	25,900	3.6	(15.4)	(28.7)	1,237	1,123	0.8	50.0	8,673	10.0	1.6	17.0	4.0
38	VGC VM	62,300	(6.0)	32.4	22.2	1,187	448	18.9	43.7	1,313,217	14.3	3.6	27.7	9.6
39	PNJ VM	112,200	(1.1)	(7.0)	7.4	1,173	246	83.2	0.0	602,803	18.8	3.4	20.1	13.7
40	MSB VM	18,000	(4.3)	(8.4)	(29.0)	1,169	1,528	86.0	0.0	2,014,363	6.5	1.1	18.7	2.2
41	KDH VM	35,800	(7.7)	(3.8)	(22.8)	1,091	717	86.3	18.4	914,233	20.4	2.4	12.7	8.2
42	VND VM	20,100	(10.7)	(16.3)	(38.2)	1,041	1,218	89.1	81.3	22,246,300	5.0	1.7	27.3	7.9
43	KBC VM	31,250	(18.6)	(8.4)	(19.6)	1,020	768	64.2	31.2	7,779,227	96.4	1.7	2.1	0.9
44	OCB VM	17,050	(5.5)	(9.8)	(34.4)	993	1,370	73.3	0.2	1,609,100	6.4	1.0	17.2	2.1
45	LPB VM	14,800	(5.1)	(0.7)	(26.1)	946	1,504	85.2	0.0	5,426,154	4.6	0.9	23.3	1.5
46	DIG VM	36,000	(11.2)	(15.5)	(50.1)	933	610	55.2	46.3	8,199,834	20.3	2.9	16.9	7.4
47	DPM VM	52,500	11.9	(15.7)	(20.9)	873	391	35.4	33.6	3,325,503	3.6	1.5	51.9	38.8
48	DCM VM	37,700	16.4	(4.4)	(18.9)	848	529	24.4	40.5	5,382,137	5.4	2.0	44.7	33.7
49	GEX VM	22,950	(6.3)	(4.4)	(39.5)	831	851	62.3	39.4	10,675,270	27.1	1.6	7.1	1.4
50	KDC VM	66,900	(1.6)	4.5	23.0	716	252	50.3	25.4	1,166,507	29.5	2.5	8.9	4.2
51	VHC VM	90,200	3.7	(11.8)	13.0	703	183	50.6	72.3	952,940	8.0	2.3	32.2	21.0
52	VCI VM	35,800	(2.8)	19.3	(24.9)	663	435	72.4	82.6	7,223,797	10.2	2.2	24.3	10.8
53	NLG VM	40,000	(5.7)	(6.8)	(24.7)	651	383	54.6	8.9	1,966,953	20.3	1.8	9.7	3.4
54	DXG VM	24,650	(12.0)	3.4	(39.3)	637	608	75.6	20.6	10,350,220	20.2	1.6	8.2	2.5
55	GMD VM	49,150	(5.1)	(10.6)	(11.8)	630	301	95.9	2.3	1,148,803	18.2	2.2	12.5	8.2
56	VPI VM	61,000	3.2	9.8	6.7	628	242	62.7	43.6	1,073,820	25.1	4.5	19.4	5.7
57	HDG VM	52,500	1.4	20.2	(9.4)	546	245	43.4	36.0	2,219,073	9.1	2.7	34.0	9.0
58	DGW VM	77,700	18.6	4.4	17.5	539	163	66.3	22.9	786,097	17.3	6.2	45.1	16.3
59	BHN VM	53,500	(2.4)	(2.7)	(7.6)	527	232	0.9	31.6	1,753	38.6	2.8	7.1	4.6
60	DHG VM	92,000	(0.6)	(1.0)	(17.8)	511	131	5.6	45.8	8,047	14.5	3.2	23.1	17.8

Source: Bloomberg 12 Sep

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