

Market Commentary: The VN-INDEX fluctuated around the reference point throughout the trading session

The VN-INDEX gained 0.03% to end at 1,194.4pts with support from major market pillars. Vietnam's main stock market began today's session optimistically and quickly rose to its intraday high of 1,200.2pts (+0.5%) as green dominated in almost large-cap stocks. VCB was the biggest supporter today, rising 3.0% to VND97,000 and alone adding 2.8pts to the index's move. Market pillars from other sectors also join the rally, led by VHM (+1.5%), CTG (+1.6%), NVL (+2.3%), VRE (+1.8%), VJC (+1.7%), and BVH (+2.0%). However, selling pressure emerged before daybreak pushed the index down from the 1,200-pt level due to mixed performance of several large caps. Top laggards today included VIC (-1.0%), TCB (-1.7%), VNM (-0.9%), MBB (-1.9%), and BID (-0.8%). The VN-INDEX fluctuated around the reference point throughout the trading session and managed to end in the green at 1,194.4pts, while the HNX-INDEX plunged 1.03% to end at 274.8pts. Besides, foreign investors continued to net sell more than VND460bn on HOSE and still focused on stocks such as VNM, CTG, HPG, POW, ...

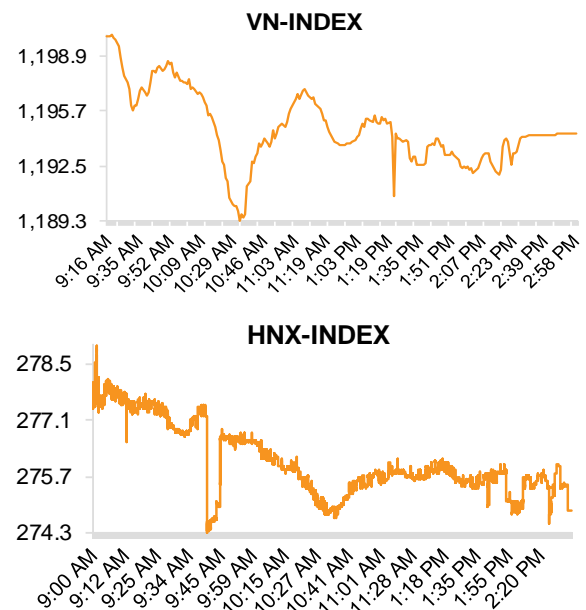
Industrials (+0.8%), Real Estate (+0.3%), and Financials (+0.3%) rose, while IT (-1.0%), Materials (-0.7%), and Consumer Staples (-0.6%) lost ground today. Top index movers included VCB (+3.0%), VHM (+1.5%), CTG (+1.6%), NVL (+2.3%), and VRE (+1.8%). Top index laggards consisted of VIC (-1.0%), TCB (-1.7%), VNM (-0.9%), MBB (-1.9%), and BID (-0.8%). Top three major put-through transactions were MSB with 29.1m shares (VND693.4bn), STB with 11.7m shares (VND231.9bn), and TCB with 3.3m shares (VND138.9bn).

Foreigners net sold on HOSE to the amount of VND475.5bn, while net bought on HNX to the amount of VND9.3bn. They mainly bought MSB (VND693.6bn), HPG (VND37.9bn), and VPB (VND36.1bn); and mainly sold MSB (VND636.1bn), VNM (VND204.8bn), and CTG (VND163.5bn).

Snapshot	HOSE	HNX
Close (pts)	1,194.4	274.8
1 Day change (%)	0.03	-1.03
Volume (mn shs)	700.9	160.6
Value (US\$m)	684.2	105.9
Gainers	155	120
Losers	180	90
Unchanged	66	139

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,731	-0.6
WTI Oil (\$/B) 1Mth	62	0.4
Brent Oil (\$/B) 1Mth	65	0.1
USDVND	23,080	-0.1
EURVND	27,473	-0.1

Source: Bloomberg



Sectors	Index	Price	P/E	P/B
(VNIndex)	Wgt (%)	1D chg	x	x
Consumer Discretionary	2.8	-0.4%	31.1	3.3
Consumer Staples	12.4	-0.6%	49.4	5.4
Energy	2.0	-0.3%	72.3	2.8
Financials	33.0	0.3%	16.4	2.4
Health Care	0.8	-0.2%	18.7	2.9
Industrials	8.2	0.8%	251.4	3.3
IT	1.6	-1.0%	19.5	3.8
Materials	8.6	-0.7%	35.9	2.5
Real Estate	24.2	0.3%	38.9	3.7
Utilities	5.9	-0.1%	21.2	2.8

Source: Bloomberg

Country	Close	1D chg	P/E	P/B	Market cap
Peering	Points	%	x	x	US\$bn
China	5,057	1.0%	19.0	2.3	6,474
India	14,736	-0.1%	35.1	3.5	1,583
Indonesia	6,301	-0.9%	33.5	1.6	516
Singapore	3,128	-0.2%	48.4	1.1	427
Malaysia	1,617	-0.6%	21.0	1.6	256
Philippines	6,395	-0.6%	28.7	1.6	168
Taiwan	16,189	0.7%	22.6	2.3	1,710
Thailand	1,566	0.2%	36.5	1.7	573
Vietnam	1,194	0.0%	18.4	2.5	193

Source: Bloomberg

22-Mar

Market News

Oil prices slip as lockdowns in Europe dent demand outlook

Global crude oil prices dropped approximately 1% as fresh lockdowns in European countries raise concerns over recovery in fuel demand. Brent crude reduced by US\$0.60, or 0.9%, to reach US\$63.93/barrel, whereas US oil dropped by US\$0.68, or 1.1%, to US\$60.74/barrel, reported Reuters. (*Bloomberg*)

Landscape of outbound Vietnamese investment ventures

While COVID-19 diversities are making some firms more prudent, there are firms that do not hesitate in finding ways to tap into the global market potential. Unlike before, when local firms breaking into global markets mainly engaged in telecommunications, mining, agroforestry, and fisheries, now their engagement is more diverse, with the dairy industry proving fairly attractive to local investors. Leading players in this field are Vinamilk, Nutifood, and particularly TH Group. After landing a mega-project valued at US\$2.7bn in Moscow (Russia) in early 2018, in 2019 TH Group bought two farms in Australia valued at more than US\$88.5m to not only breed dairy cows and produce milk items, but also plant cotton, sunflowers, and process fruit juice. In the same year, two other local firms – IMG Investment JSC and ADPG Investment Development JSC – landed a US\$38m project in Australia to build housing blocks for sale and for lease. Australia remained one of the favoured destinations of Vietnamese investors, attracting US\$101.8m of capital last year. Aside from Australia, Cuba and Germany have also been appealing to Vietnamese investors. For instance, last year, local firms landed four projects worth nearly US\$93m in total registered capital in Germany. Despite not having sizable ventures, 2019-2020 were fairly upbeat in terms of Vietnam's outbound investment. Notably, in 2020 despite the drastic impacts of COVID-19, local corporate investors poured more than US\$590m abroad, signifying a 16.1% jump on-year. In December 2020 alone, five new outbound investment projects received investment certificates and three existing projects requested permission to expand capital with a total committed value of US\$99.65m, more than double compared to 2019. The latest figures from the MPI, however, show that in the first two months of 2021, five projects received investment certificates for outbound investment with the total capital value amounting to US\$21.64m, down 28.6% on-year. In general, by the end of February 2021, Vietnam had 1,406 valid cumulative outbound investment projects with a total committed value surpassing US\$21.4bn. (*Vietnamnet.vn*)

Oil & Gas Sector note

Stronger bounce back underway

The current oil price rally was mainly driven by supply-side catalysts

Brent oil price climbed to the level of \$US68/bbl in March from the beginning of 2021, increasing 31.2% ytd and 58.1% from the 2020 average price (~\$US43/bbl). The current oil price rally has been mainly driven by supply-side factors, given that the global oil demand has yet to recover as many countries continued travel restrictions to curb the spread of new variants. These catalysts include: (1) the repeated extension in OPEC+ production cuts and Arab Saudi's extra 1mbd cut since the January meeting, and (2) the oil supply disruption due to the cold blast in the U.S.

We raise our 2021F average oil price forecast by 13.2% to \$US60/bbl

We revised our 2021F average Brent oil price assumption to US\$60/bbl, up 13.2% from the previous forecast (US\$53/bbl). We expect oil demand to recover faster in 2H21F and reach the pre-Covid level of ~100 mbd at end-2021 (based on EIA forecasts) thanks to the global vaccines rollout and the U.S. fiscal stimulus; while the supply side signals that OPEC+ is focusing on rebalancing the oil market as well as striving to support a healthy recovery of oil prices in 2021. We expect Singapore FO prices to move in line with Brent crude oil prices, averaging \$US340-350/tonne in 2021F.

Higher oil prices would largely affect Oil & Gas stocks

We believe the oil price rally to likely promote Exploration & Production (E&P) activities in Vietnam, providing potential jobs for upstream companies, such as PVDrilling (PVD), PTSC (PVS). Besides, some midstream companies are able to gain benefits from higher oil prices like PVGas (GAS), as its product selling prices are benchmarked to global oil prices. In contrast, downstream companies (power and fertilizer plants) margin could be narrowed amidst the upward pressure on oil prices.

Read the full report: [HERE](#)

Notable Corporate Events

Development Investment Construction JSC (DIG VN, HOSE) - Dividend payment: DIG has set 31 Mar to be the record date for paying the 2019 stock dividend with the ratio of 10:1. According to the management, DIG plans to issue 31.8m shares from undistributed earnings. (*ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
PC1	30,100	17,200	0.0%	-42.9%	ADD	Link
LPB	16,300	15,900	0.0%	-2.5%	HOLD	Link
NLG	35,500	38,000	1.3%	8.3%	ADD	Link
ACV	74,400	87,500	1.2%	18.8%	ADD	Link
DPM	19,500	17,100	4.9%	-7.4%	HOLD	Link
QNS	44,100	44,300	1.1%	1.5%	ADD	Link
VCB	97,000	111,400	0.8%	15.7%	ADD	Link
MBB	28,650	35,900	0.0%	25.3%	ADD	Link
VPB	44,900	44,300	0.0%	-1.3%	ADD	Link
TCM	84,300	59,800	1.1%	-28.0%	REDUCE	Link
HPG	46,750	47,300	1.0%	2.2%	ADD	Link
PVT	17,850	19,800	2.8%	13.8%	ADD	Link
STK	30,200	30,200	4.6%	4.6%	ADD	Link
PNJ	84,200	99,500	2.1%	20.3%	ADD	Link
KDH	32,000	35,100	1.6%	11.3%	HOLD	Link
ACB	33,400	35,400	0.0%	6.0%	ADD	Link
GAS	90,500	89,100	3.5%	2.0%	ADD	Link
PVS	23,800	22,400	2.9%	-2.9%	HOLD	Link
PVD	23,450	22,900	0.0%	-2.3%	HOLD	Link
MSH	49,800	48,700	7.0%	4.8%	ADD	Link
MWG	131,900	173,000	1.1%	32.3%	ADD	Link
POW	13,550	13,300	2.2%	0.4%	ADD	Link
TCB	41,300	40,400	0.0%	-2.2%	ADD	Link
PPC	25,400	27,400	8.6%	16.5%	ADD	Link
VIB	45,150	35,000	0.0%	-22.5%	HOLD	Link
KBC	41,400	29,600	1.2%	-27.3%	N/A	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
VNM	100,800	127,000	3.8%	29.8%	ADD	Link
VHM	99,300	134,300	0.0%	35.2%	ADD	Link
VJC	132,700	143,100	0.0%	7.8%	HOLD	Link
VHC	41,450	50,000	4.9%	25.5%	ADD	Link
VRE	34,600	38,000	4.2%	14.0%	ADD	Link
GMD	34,600	35,900	4.8%	8.6%	HOLD	Link
DBC	60,500	52,300	2.5%	-11.1%	HOLD	Link
FPT	78,700	87,200	2.5%	13.3%	ADD	Link
MML	54,000	60,500	0.0%	12.0%	ADD	Link
CRE	29,700	18,300	2.2%	-36.2%	ADD	Link
NT2	22,850	28,400	8.7%	33.0%	ADD	Link
VTP	91,200	130,700	1.5%	44.8%	ADD	Link
SCS	133,300	161,400	4.3%	25.4%	ADD	Link
HDG	47,600	50,300	2.4%	8.1%	ADD	Link
DRC	29,700	25,500	3.4%	-10.8%	ADD	Link
PLC	29,500	30,900	6.8%	11.5%	ADD	Link
KDC	52,000	65,000	3.1%	28.1%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
CIG	6,270	410	7.00	34,100	0.003
HOT	32,900	2,150	6.99	100	0.005
FLC	8,580	560	6.98	45.89MLN	0.106
TS4	6,130	400	6.98	190,700	0.002
ROS	4,300	280	6.97	44.76MLN	0.042

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SGR	38,300	-2,850	-6.93	23,400	-0.046
RIC	19,500	-1,450	-6.92	3,300	-0.011
NVT	10,550	-650	-5.80	88,300	-0.016
HPX	35,700	-1,700	-4.55	1.02MLN	-0.120
NHA	47,000	-2,000	-4.08	212,000	-0.013

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	97,000	2,800	2.97	1.90MLN	2.771
VHM	99,300	1,500	1.53	1.58MLN	1.340
CTG	41,100	650	1.61	20.68MLN	0.646
NVL	80,800	1,800	2.28	1.12MLN	0.474
VRE	34,600	600	1.76	4.09MLN	0.373

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	107,300	-1,100	-1.01	973,900	-0.993
TCB	41,300	-700	-1.67	10.55MLN	-0.655
VNM	100,800	-900	-0.88	3.42MLN	-0.502
MBB	28,650	-550	-1.88	15.63MLN	-0.411
BID	44,650	-350	-0.78	2.56MLN	-0.376

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VCI	66,500	-900	-1.34	60	-0.040
HHP	18,050	-100	-0.55	8	0.000
HMC	18,100	100	0.56	1	0.001
SJF	2,850	10	0.35	4	0.000
TVB	13,500	-200	-1.46	2	-0.003

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
MIM	7,700	700	10.00	1,320	0.002
SGH	40,700	3,700	10.00	900	0.014
VE4	29,800	2,700	9.96	6,790	0.002
VC7	17,700	1,600	9.94	105,747	0.032
VCC	16,600	1,500	9.93	118,000	0.014

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VTH	8,100	-900	-10.00	600	-0.001
PCT	7,400	-800	-9.76	88,400	-0.007
CJC	18,700	-2,000	-9.66	200	-0.001
SJ1	16,300	-1,700	-9.44	100	-0.020
CMC	6,100	-600	-8.96	6,500	-0.001

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
THD	200,000	500	0.25	388,405	0.197
DNP	26,300	1,300	5.20	18,126	0.117
NDN	26,300	1,100	4.37	1.61MLN	0.098
ART	6,900	600	9.52	9.22MLN	0.083
KLF	3,400	300	9.68	21.63MLN	0.075

Top index laggards					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
BAB	30,500	-2,300	-7.01	24,000	-2.448
SHB	19,200	-400	-2.04	47.39MLN	-0.844
SHS	28,800	-500	-1.71	6.25MLN	-0.140
S99	27,000	-1,500	-5.26	1.06MLN	-0.100
DTD	41,500	-2,400	-5.47	219,910	-0.059

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PVC	10,600	-300	-2.75	10	-0.011
ACM	1,700	0	0.00	3	0.000
SFN	23,000	700	3.14	0	0.002
DVG	19,000	0	0.00	0	0.000
SGH	40,700	3,700	10.00	0	0.014

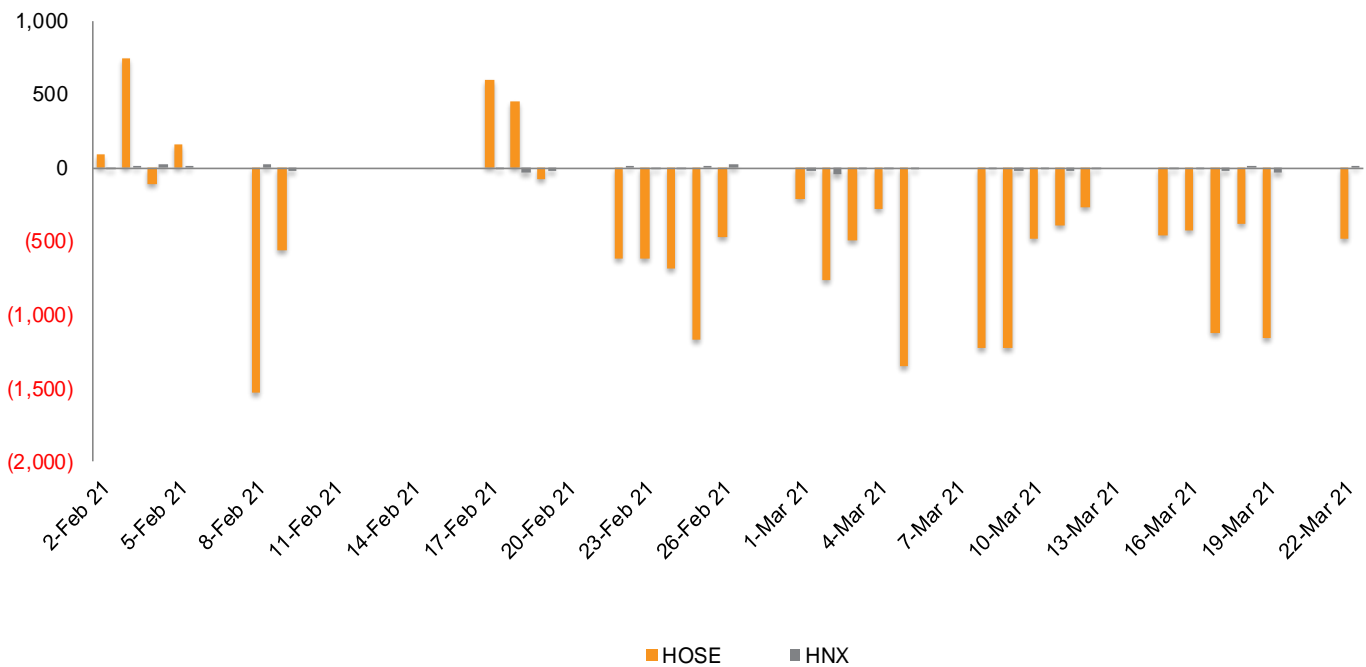
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	43.4	0.8	BUY	1,201.9	16.7
% of market	6.4%	0.5%	% of market	7.7%	0.7%
SELL	50.8	0.4	SELL	1,677.4	7.4
% of market	7.5%	0.2%	% of market	10.8%	0.3%
NET BUY (SELL)	(7.5)	0.4	NET BUY (SELL)	(475.5)	9.3

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	1,728.2	56.8	BUY	71,261.7	1,015.8
% of market	5.2%	0.8%	% of market	8.9%	0.6%
SELL	2,270.4	76.1	SELL	89,022.4	1,324.3
% of market	6.9%	1.0%	% of market	11.1%	0.8%
NET BUY (SELL)	(542.2)	(19.3)	NET BUY (SELL)	(17,760.7)	(308.5)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MSB	22,000	-450	-2.00	693.6	-0.141
HPG	46,750	-400	-0.85	37.9	-0.354
VPB	44,900	-300	-0.66	36.1	-0.197
VNM	100,800	-900	-0.88	32.7	-0.502
VHM	99,300	1,500	1.53	32.0	1.340

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MSB	22,000	-450	-2.00	636.1	-0.141
VNM	100,800	-900	-0.88	204.8	-0.502
CTG	41,100	650	1.61	163.5	0.646
HPG	46,750	-400	-0.85	117.6	-0.354
VPB	44,900	-300	-0.66	36.1	-0.197

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MSB	22,000	-450	-2.00	57.5	-0.141
VHM	99,300	1,500	1.53	22.7	1.340
FUEVFNLC	20,320	-100	-0.49	11.5	0.000
PDR	67,500	-1,000	-1.46	9.7	-0.106
VRE	34,600	600	1.76	8.0	0.373

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	100,800	-900	-0.88	-172.1	-0.502
CTG	41,100	650	1.61	-156.2	0.646
HPG	46,750	-400	-0.85	-79.7	-0.354
POW	13,550	150	1.12	-25.3	0.094
SSI	33,400	100	0.30	-24.2	0.016

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HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	91,800	0	0.00	4.9	0.000
PVS	23,800	-100	-0.42	4.1	0.000
AMV	13,400	1,000	8.06	1.3	0.000
INN	30,600	-100	-0.33	0.9	0.000
PVG	10,800	200	1.89	0.8	0.000

Top sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
GLT	22,800	2,000	9.62	2.4	0.000
CSC	39,400	2,400	6.49	0.8	0.000
TVC	12,100	-100	-0.82	0.7	0.000
BVS	22,900	-300	-1.29	0.5	0.000
NDN	26,300	1,100	4.37	0.4	0.000

Top net buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VCS	91,800	0	0.00	4.5	0.000
PVS	23,800	-100	-0.42	3.9	0.000
AMV	13,400	1,000	8.06	1.3	0.000
INN	30,600	-100	-0.33	0.9	0.000
PVG	10,800	200	1.89	0.8	0.000

Top net sell by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
GLT	22,800	2,000	9.62	-2.35	0.000
CSC	39,400	2,400	6.49	-0.77	0.000
TVC	12,100	-100	-0.82	-0.66	0.000
BVS	22,900	-300	-1.29	-0.53	0.000
NTP	36,300	-100	-0.27	-0.41	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Mln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	107,300	-2.2	1.5	13.4	15,725	3,382	23.2	22.7	1,390,197	68.4	4.6	6.7	1.2
2	VCB VM	97,000	-3.6	-0.9	15.5	15,588	3,709	25.2	6.5	1,358,167	19.5	3.6	20.5	1.4
3	VHM VM	99,300	-6.1	14.3	29.3	14,153	3,290	20.7	26.7	2,641,940	11.7	3.8	39.1	13.5
4	VNM VM	100,800	-6.2	-8.3	-6.7	9,128	2,090	35.2	43.5	3,006,460	21.1	6.7	33.9	23.8
5	BID VM	44,650	2.1	-4.7	9.7	7,781	4,022	19.0	12.9	2,119,673	25.7	2.4	9.3	0.5
6	GAS VM	90,500	2.6	6.1	25.9	7,505	1,914	4.2	46.2	1,066,943	22.4	3.6	16.1	12.5
7	HPG VM	46,750	7.7	18.8	83.0	6,711	3,313	53.8	18.7	21,468,340	11.5	2.6	25.2	11.5
8	CTG VM	41,100	11.1	18.1	59.3	6,630	3,723	35.5	2.1	10,293,820	11.2	1.8	16.9	1.1
9	TCB VM	41,300	7.0	41.4	84.8	6,272	3,505	70.0	0.0	13,818,720	11.7	2.0	18.1	3.0
10	GVR VM	29,700	6.3	2.6	142.4	5,147	4,000	100.0	12.4	4,350,200	27.7	2.5	9.1	5.4
11	SAB VM	179,000	-5.8	-10.3	-5.3	4,974	641	10.4	37.0	150,197	25.3	5.8	24.4	17.4
12	VPB VM	44,900	9.6	36.1	91.9	4,775	2,455	73.4	0.0	6,059,710	10.5	2.1	21.9	2.6
13	MSN VM	88,100	-6.9	6.4	62.2	4,484	1,175	38.4	16.8	11,505,777	83.6	6.5	4.2	1.2
14	NVL VM	80,800	0.0	22.5	28.1	3,725	1,064	29.1	31.8	2,378,723	20.3	3.1	16.3	3.3
15	MBB VM	28,650	7.3	24.6	73.2	3,474	2,799	65.8	0.2	18,139,290	9.7	1.7	19.2	1.8
16	VRE VM	34,600	1.3	14.2	20.6	3,407	2,272	31.2	18.2	5,268,920	33.0	2.7	8.5	6.3
17	ACB VM	33,400	5.7	16.2	N/A	3,128	2,162	80.5	0.0	10,127,340	9.4	2.0	24.3	1.9
18	VJC VM	132,700	0.8	7.4	24.4	3,012	524	44.3	10.7	649,490	1,004.7	4.6	0.5	0.1
19	PLX VM	56,000	-2.1	5.3	11.1	2,957	1,219	9.9	3.5	2,740,997	88.7	3.2	4.4	1.6
20	FPT VM	78,700	2.5	35.5	53.4	2,673	784	77.6	0.0	2,616,733	17.4	3.9	23.8	9.4
21	MWG VM	131,900	-3.7	10.0	32.4	2,664	466	79.1	0.0	1,116,533	15.2	3.9	28.4	8.9
22	BCM VM	57,800	-5.2	41.3	38.8	2,592	1,035	100.0	47.0	65,213	33.5	3.8	N/A	N/A
23	VIB VM	45,150	19.8	35.0	N/A	2,170	1,109	73.3	0.0	769,167	10.8	2.8	N/A	N/A
24	HVN VM	33,500	21.8	19.4	25.7	2,059	1,418	3.9	20.8	1,356,937	N/A	7.4	-88.4	-15.6
25	BVH VM	62,200	1.8	9.3	24.6	2,001	742	31.9	21.3	772,350	29.8	2.3	7.9	1.1
26	HDB VM	26,950	4.5	9.6	43.9	1,861	1,594	66.8	4.6	4,405,720	10.1	1.9	20.2	1.5
27	STB VM	19,200	3.2	12.0	53.0	1,500	1,804	96.4	14.4	22,686,790	12.9	1.2	9.6	0.6
28	POW VM	13,550	5.0	11.1	35.5	1,375	2,342	87.9	43.9	14,866,950	14.5	1.1	7.9	4.0
29	TPB VM	28,800	3.2	4.3	47.2	1,287	1,032	54.3	0.0	3,673,440	8.2	1.8	23.5	1.9
30	OCB VM	25,200	18.0	N/A	N/A	1,197	1,096	99.5	2.0	4,461,174	N/A	1.6	N/A	N/A
31	PDR VM	67,500	4.7	40.6	76.6	1,159	396	37.4	47.5	3,696,870	22.8	5.2	25.0	8.3
32	EIB VM	19,350	5.7	-1.5	13.5	1,031	1,229	94.0	0.2	531,400	22.2	1.4	6.6	0.7
33	MSB VM	22,000	17.0	N/A	N/A	1,024	1,074	99.2	0.0	4,205,674	N/A	1.4	N/A	N/A
34	SSI VM	33,400	1.7	12.8	101.8	935	646	85.7	57.5	12,548,490	16.0	2.0	13.1	4.0
35	VCG VM	45,100	-9.3	N/A	N/A	863	442	42.2	48.8	260,923	12.1	2.8	24.8	8.4
36	KBC VM	41,400	1.2	103.9	197.8	843	470	64.2	27.0	6,189,964	113.9	2.0	1.8	0.9
37	PNJ VM	84,200	-1.1	7.5	38.3	829	227	80.4	0.0	491,593	17.8	3.7	21.8	12.5
38	KDH VM	32,000	-5.6	11.1	29.3	775	559	82.4	14.1	1,600,987	15.7	2.2	14.6	8.5
39	LPB VM	16,300	10.9	26.4	N/A	759	1,075	87.5	0.0	11,640,610	9.4	1.2	N/A	N/A
40	REE VM	56,500	-0.9	16.3	39.9	757	309	55.9	0.0	959,377	10.8	1.5	14.9	8.1
41	BHN VM	71,200	-5.7	-7.2	16.3	715	232	0.9	31.5	4,520	23.3	3.2	14.6	9.3
42	VGC VM	34,000	-5.6	27.3	45.0	660	448	14.9	42.5	409,243	25.4	2.4	9.5	2.9
43	SBT VM	23,500	6.8	9.3	63.8	628	617	25.3	92.1	4,260,770	24.8	1.9	7.4	3.2
44	HNG VM	12,150	0.4	-18.5	0.4	584	1,109	34.4	48.8	8,570,527	626.9	1.6	0.2	0.1
45	LGC VM	68,500	-14.3	-7.4	37.0	572	193	0.2	4.0	2,263	39.8	4.3	10.9	2.9
46	DHG VM	100,600	0.1	-2.3	-5.1	570	131	5.2	45.4	11,477	18.5	3.7	20.5	17.2
47	DXG VM	24,650	-1.0	57.0	134.8	554	518	82.1	15.2	8,057,094	N/A	2.1	-7.5	-2.3
48	HSG VM	28,750	11.7	30.7	102.5	553	444	68.4	41.5	9,352,660	8.5	1.8	24.3	9.1
49	KDC VM	52,000	7.7	38.3	41.7	515	229	54.5	73.5	1,162,140	52.2	2.1	3.5	1.7
50	GEX VM	23,350	7.6	5.7	-6.2	488	482	67.6	38.3	5,594,730	14.0	1.6	12.0	3.3
51	VCI VM	66,500	20.9	28.1	126.2	477	166	64.1	73.1	1,193,153	14.3	2.4	17.9	9.8
52	GMD VM	34,600	3.6	3.1	46.3	452	301	80.4	11.1	2,511,497	30.5	1.8	5.7	3.7
53	DGC VM	69,400	18.0	44.7	72.0	447	149	62.1	46.8	864,250	12.1	2.6	23.6	17.1
54	DIG VM	32,250	4.2	16.0	121.6	440	315	35.3	47.9	4,451,630	15.4	2.1	14.9	6.5
55	PVD VM	23,450	0.6	60.1	104.8	428	421	49.4	41.4	11,576,750	82.4	0.7	1.3	0.9
56	HCM VM	32,050	9.4	4.6	56.0	424	305	39.7	53.5	4,543,084	18.4	2.2	12.1	5.3
57	NLG VM	35,500	-1.3	21.0	38.4	423	275	51.9	2.6	1,680,400	11.4	1.7	14.7	6.8
58	APH VM	49,100	-2.6	-16.5	-13.5	415	195	100.0	56.6	998,447	108.5	4.2	N/A	N/A
59	HPX VM	35,700	-9.7	27.5	42.3	409	264	33.7	35.1	980,880	34.4	2.9	8.9	4.0
60	DCM VM	17,050	23.6	27.7	66.3	391	529	24.4	45.8	4,184,090	16.6	1.4	8.8	7.1

Source: Bloomberg 22 Mar

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ADDRESS

Headquarter

1 Nguyen Thuong Hien Str
Hai Ba Trung Dist, Hanoi
T: +84 24 3972 4568
F: +84 24 3972 4600

Vinh - Nghe An Office

1 Lenin Str
Vinh City, Nghe An Province
T: +84 388 688 466
F: +84 388 688 466

HCMC Office

The 90th Pasteur Building
90 Pasteur Str, Dist 1, HCMC
T: +84 28 7300 0688
F: +84 28 3914 6924

Can Tho Office

3rd floor STS Building, 11B Hoa Binh
Ninh Kieu, Can Tho
T: +84 710 3766 959
F: +84 710 3826 331

Da Nang Office

Room 7-8-9, 3rd floor, Buu Dien Building
155 Nguyen Van Linh Str, Da Nang City
T: +84 511 382 1111

Quang Ninh Office

1st & 2nd floor, 29-31, 25/4 Str
Ha Long City, Quang Ninh Province
T: +84 33 3820 818
F: +84 33 3820 333