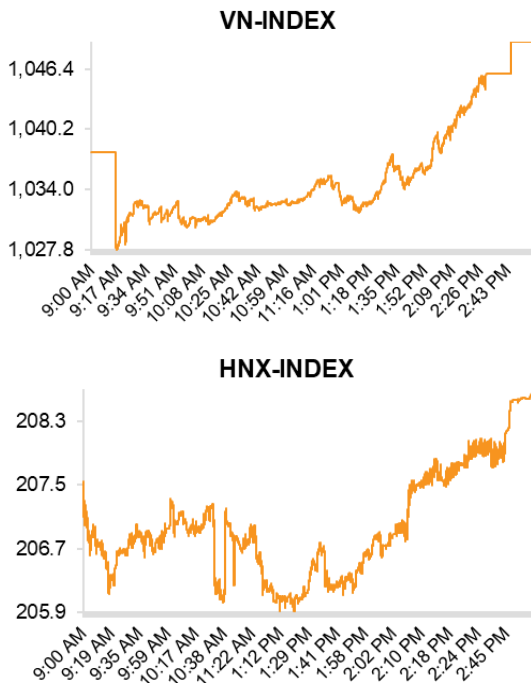


Snapshot	HOSE	HNX
Close (pts)	1,049.2	208.7
1 Day change (%)	1.09	0.57
Volume (m share)	510.4	102.1
Value (US\$m)	361.1	54.7
Gainers	225	87
Losers	97	56
Unchanged	79	194

Commodities & Currencies	Close	%chg
Gold (US\$/Oz)	1,818	-0.1
WTI Oil (US\$/B) 1Mth	77	-0.3
Brent Oil (US\$/B) 1Mth	83	-0.1
USD\$/VND	23,651	0.1
EUR/VND	24,981	0.9

Source: Bloomberg



**Market commentary: VN-INDEX witnessed an exploded trading session**

The VN-INDEX gained 11.3pts to 1,049.2pts, the biggest rise in the last 5 trading sessions, as investors proactively focused on Real Estate stocks in the afternoon. Due to unfavored news from the speech of the Fed president, VN-INDEX suffered negative sentiment right after the opening bell, slumped to its intraday low of 1,027.8pts. However, the index gradually bounced back on the back of Banks. In the afternoon session, the buying demand targeted Real Estate stocks, dragging VN-INDEX back to the green hue. The positive sentiment spread out and became the growth engine for the index. BID became the largest mover, jumping 2.3% to VND48,000, followed by other Banks, including VPB (+4.3%), CTG (+1.4%), ACB (+2.0%) and VCB (+0.3%). On the other hand, MWG (-0.8%), SAB (-0.2%), PDN (-6.9%), KDC (-1.1%), and AST (-6.2%) were today's top laggards. At the end of the session, the VN-Index rose 1.1% to 1,049.2pts, and the HNX-Index also edged up 0.6% to 208.7pts. Notably, VN-INDEX had the 3rd consecutive increase with increasing liquidity.

**Financials (+1.5%), Industrials (+1.3%), and Utilities (+1.0%) rose, while Health Care (-0.1%) and Consumer Discretionary (-0.1%) lost ground today.** Top index movers included BID (+2.4%), VPB (+4.3%), MSN (+2.7%), GAS (+1.3%), and CTG (+1.4%). Top index laggards consisted of MWG (-0.8%), SAB (-0.2%), PDN (-6.9%), KDC (-1.1%), and AST (-6.2%). Top three major put-through transactions were VRE with 4.5m shares (VND120bn), VIC with 1.3m shares (VND70.5bn), and VHM with 1.6m shares (VND67.9bn).

**Foreigner's net bought on HOSE to the amount of VND394.5bn, and also net bought on HNX to the amount of VND20.4bn.** They mainly bought VRE (VND149.1bn), VHM (VND88.9bn), and E1VFN30 (VND71.4bn); and mainly sold VRE (VND146.5bn), VHM (VND87.2bn), and E1VFN30 (VND72.5bn).

Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.1	-0.1%	21.2	2.6
Consumer Staples	11.7	1.0%	23.3	4.4
Energy	1.8	0.6%	32.4	1.7
Financials	41.1	1.5%	10.8	1.9
Health Care	0.7	-0.1%	13.1	2.3
Industrials	7.6	1.3%	27.0	2.1
IT	2.4	0.8%	17.6	3.9
Materials	7.3	0.5%	13.8	1.3
Real Estate	16.5	0.9%	32.8	2.0
Utilities	7.7	1.0%	13.1	2.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	3,283	-0.1%	14.3	1.4	6,821
India	14,922	0.3%	23.0	3.0	2,986
Indonesia	6,776	0.1%	14.9	2.0	609
Singapore	764	-0.7%	13.1	1.1	451
Malaysia	10,606	-0.2%	15.1	1.3	308
Philippines	3,586	-0.1%	12.2	1.4	304
Taiwan	15,818	-0.3%	11.7	2.0	1,605
Thailand	1,613	-0.4%	19.5	1.6	560
<b>Vietnam</b>	<b>1,049</b>	<b>1.1%</b>	<b>13.5</b>	<b>1.6</b>	<b>175</b>

Source: Bloomberg

8-Mar

## Sector note

### **Banking sector - Asset quality is the key**

#### **Liquidity constraints ease given cooling interest rate pressure**

At end-2022, banks still suffered from tightened liquidity position, when M2 growth was far behind from credit growth, weighing on banks' liquidity via their tense LDR ratio. However, we think this tension has partially eased until now, given (1) cooling interest rates pressure thanks to FED "less hawkish" viewpoint and SBV's support via opening market channel or buying foreign exchange reserves; and (2) Circular 26/2022 effects.

#### **Gloomy property market will deteriorate banks' asset quality**

Another debatable issues in the banking sector relate to stagnant property market and sluggish corporate bond (CB) recovery. Amid halting CB market and subdued presales, many property developers find themselves to be cut off from all sources of funds; and their ability to repay debt obligations for creditors and banks are questionable. Therefore, those difficulties will stress banks' FY23F outlook via rising credit risk and weakening asset quality.

#### **Banks took a prudent step in their FY23F guidance**

Amid the sectoral headwinds, banks' FY23F guidance have turned to a more conservative mode: VCB only aimed for 12% earnings growth in this year. VIB, a bancassurance (banca) play within the sector, just targeted 15% yoy growth for its FY23F earnings. In FY23F, we see that banca is not a "goose that laid the golden eggs" for banks anymore due to (1) weaker economy impacts demand for insurance products and (2) heightened scrutiny from regulators around banca activities.

#### **Asset quality trend matters more to banks' share prices. Top picks: CTG & ACB**

We believe asset quality concern is the main reason why investors stayed away from banking sector, as they think if asset quality trend is improved, banks will deliver more sustainable growth and return in the long run. Once we get more clarity on the NPL picture, there is the time for banks to start their share prices rally. The worst may be over in 2H23 onward, in our view, once pressure from interest rates and FX ease, in pace with Decree 8/2023 effects and liquidity improvement. Currently, we still remain cautious in the near term and prefer banks with diversified loan portfolio, strong provision coverage for loan-at-risk and well-equipped to weather the uncertainties, thus CTG and ACB are our safe choices.

Read the full report: [HERE](#)

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
TCR	3,530	230	6.97	17,600	0.001
ACC	15,350	1,000	6.97	508,000	0.026
LCG	13,050	850	6.97	19.94MLN	0.041
HAS	7,560	490	6.93	200	0.001
TTB	2,630	170	6.91	824,300	0.004

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
PNC	9,400	-700	-6.70	200	-0.002	
PDN	128,600	-9,500	-6.50	2,100	-0.044	
AMD	1,110	-80	-7.00	3.35MLN	-0.003	
CLW	28,900	-2,000	-7.00	100	-0.007	
AST	53,100	-3,500	-6.20	67,500	-0.039	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
BID	48,000	1,100	2.35	1.23MLN	1.395	
VPB	18,150	750	4.31	27.19MLN	1.268	
MSN	80,400	2,100	2.68	1.50MLN	0.750	
GAS	105,900	1,400	1.34	147,800	0.672	
CTG	29,400	400	1.38	3.42MLN	0.482	

Top index laggards						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
MWG	39,400	-300	-0.76	2.03MLN	-0.110	
SAB	186,500	-400	-0.21	97,300	-0.064	
PDN	128,600	-9,500	-6.88	2,100	-0.044	
KDC	54,100	-600	-1.10	1.50MLN	-0.042	
AST	53,100	-3,500	-6.18	67,500	-0.039	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
VPB	18,150	750	4.31	485	1.268	
STB	25,350	350	1.40	345	0.165	
HPG	21,200	100	0.47	340	0.146	
VND	14,700	500	3.52	293	0.153	
HSG	16,250	150	0.93	290	0.022	

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VDL	19,800	1,800	10.00	1,100	0.006
PRC	70,900	6,400	9.92	57,500	0.006
SEB	49,600	4,400	9.73	100	0.035
HAT	27,300	2,400	9.64	4,400	0.004
CX8	5,700	500	9.62	100	0.001

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
GLT	21,600	-2,300	-9.62	600	-0.012	
KKC	5,700	-600	-9.52	4,000	-0.001	
SMT	7,800	-800	-9.30	500	-0.006	
UNI	9,000	-900	-9.09	2,897	-0.010	
DVM	14,900	-1,300	-8.02	339,210	-0.057	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
HUT	15,600	600	4.00	5.63MLN	0.326	
PVS	27,500	700	2.61	8.48MLN	0.274	
SHS	8,700	200	2.35	15.02MLN	0.253	
IDC	39,500	500	1.28	1.61MLN	0.189	
THD	39,700	300	0.76	7,600	0.172	

Top index laggards						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
KSF	43,000	-1,600	-3.59	27,300	-0.394	
NVB	17,000	-200	-1.16	25,600	-0.165	
DVM	14,900	-1,300	-8.02	339,210	-0.057	
SCG	66,700	-500	-0.74	172,500	-0.049	
SHN	7,900	-200	-2.47	2,400	-0.038	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
PVS	27,500	700	2.61	229	0.274	
SHS	8,700	200	2.35	128	0.253	
CEO	20,900	500	2.45	127	0.158	
IDC	39,500	500	1.28	63	0.189	
TNG	18,300	800	4.57	44	0.090	



**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VRE	27,250	650	2.44	149.1	0.380
VHM	42,350	50	0.12	88.9	0.055
E1VFN30	17,700	250	1.43	71.4	0.000
CTG	29,400	400	1.38	61.9	0.482
VNM	76,500	700	0.92	56.5	0.367

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
IVS	5,400	-100	-1.82	194.4	0.000
PVS	27,500	700	2.61	20.6	0.000
CEO	20,900	500	2.45	1.8	0.000
TNG	18,300	800	4.57	1.1	0.000
IDC	39,500	500	1.28	0.6	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VRE	27,250	650	2.44	146.5	0.380	
VHM	42,350	50	0.12	87.2	0.055	
E1VFN30	17,700	250	1.43	72.5	0.000	
MWG	39,400	-300	-0.76	51.8	-0.110	
FPT	79,500	700	0.89	45.1	0.193	

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
IVS	5,400	-100	-1.82	194.6	0.000	
SHS	8,700	200	2.35	1.3	0.000	
CEO	20,900	500	2.45	0.8	0.000	
IDC	39,500	500	1.28	0.6	0.000	
EID	22,000	-700	-3.08	0.6	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	21,200	100	0.47	44.2	0.146	
VND	14,700	500	3.52	37.7	0.153	
SSI	19,800	400	2.06	32.5	0.150	
FRT	72,400	2,500	3.58	26.5	0.074	
HSG	16,250	150	0.93	25.9	0.022	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	27,500	700	2.61	20.3	0.000	
TNG	18,300	800	4.57	1.0	0.000	
CEO	20,900	500	2.45	1.0	0.000	
PRC	70,900	6,400	9.92	0.2	0.000	
CDN	28,400	1,000	3.65	0.2	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
NT2	29,800	100	0.34	-23.7	0.007	
FUESSVFL	14,910	50	0.34	-18.5	0.000	
DXG	11,200	700	6.67	-17.1	0.107	
DGW	34,850	-250	-0.71	-15.5	-0.010	
VCB	92,200	300	0.33	-12.3	0.356	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	8,700	200	2.35	-1.09	0.000	
EID	22,000	-700	-3.08	-0.56	0.000	
NAG	17,700	-100	-0.56	-0.39	0.000	
NVB	17,000	-200	-1.16	-0.33	0.000	
IVS	5,400	-100	-1.82	-0.12	0.000	

**VNDS RESEARCH COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
ACB	25,000	30,000	0.0%	20.0%	ADD	<a href="#">Link</a>
ACV	84,000	117,900	0.0%	40.4%	ADD	<a href="#">Link</a>
CTG	29,400	34,400	0.0%	17.0%	ADD	<a href="#">Link</a>
DBC	13,500	15,900	11.1%	28.9%	HOLD	<a href="#">Link</a>
FPT	79,500	116,800	2.5%	49.4%	ADD	<a href="#">Link</a>
GAS	105,900	140,200	3.8%	36.2%	ADD	<a href="#">Link</a>
GMD	51,300	62,300	2.6%	24.1%	ADD	<a href="#">Link</a>
HPG	21,200	24,400	0.0%	15.1%	ADD	<a href="#">Link</a>
KBC	22,850	32,800	0.0%	43.5%	ADD	<a href="#">Link</a>
KDC	54,100	70,900	4.1%	35.1%	HOLD	<a href="#">Link</a>
KDH	25,900	30,000	0.0%	15.8%	HOLD	<a href="#">Link</a>
LPB	14,650	15,700	0.0%	7.2%	ADD	<a href="#">Link</a>
MBB	17,600	30,600	0.0%	73.9%	ADD	<a href="#">Link</a>
MSH	33,000	46,200	7.0%	47.0%	HOLD	<a href="#">Link</a>
MWG	39,400	61,500	0.4%	56.5%	ADD	<a href="#">Link</a>
NLG	25,700	36,700	2.9%	45.7%	ADD	<a href="#">Link</a>
NT2	29,800	33,000	5.5%	16.2%	ADD	<a href="#">Link</a>
NVL	11,050	89,000	0.0%	705.4%	ADD	<a href="#">Link</a>
PNJ	80,000	105,500	0.9%	32.8%	ADD	<a href="#">Link</a>
POW	12,750	18,400	0.0%	44.3%	ADD	<a href="#">Link</a>
PVD	22,650	25,300	0.0%	11.7%	ADD	<a href="#">Link</a>
PVS	27,500	31,700	2.9%	18.2%	ADD	<a href="#">Link</a>
PVT	21,500	26,300	4.6%	26.9%	ADD	<a href="#">Link</a>
SCS	72,200	102,600	6.4%	48.5%	ADD	<a href="#">Link</a>
STK	26,450	37,700	6.1%	48.6%	ADD	<a href="#">Link</a>
TCB	27,300	44,000	0.0%	61.2%	ADD	<a href="#">Link</a>
TCM	50,700	42,000	4.0%	N/A	HOLD	<a href="#">Link</a>
VCB	92,200	84,600	0.0%	-8.2%	ADD	<a href="#">Link</a>
VHC	55,500	105,600	3.8%	94.0%	ADD	<a href="#">Link</a>
VHM	42,350	80,200	2.2%	91.6%	ADD	<a href="#">Link</a>
VIB	20,700	27,000	0.0%	30.4%	ADD	<a href="#">Link</a>
VJC	98,300	132,000	0.0%	34.3%	HOLD	<a href="#">Link</a>
VNM	76,500	82,000	5.0%	12.2%	HOLD	<a href="#">Link</a>
VPB	18,150	25,700	0.0%	41.6%	ADD	<a href="#">Link</a>
VRE	27,250	37,800	0.0%	38.7%	ADD	<a href="#">Link</a>
VTP	26,500	85,300	5.8%	227.7%	ADD	<a href="#">Link</a>
BCG	6,430	21,200	12.5%	242.2%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
SZC	27,400	44,000	5.9%	66.4%	ADD	<a href="#">Link</a>
PTB	41,900	48,200	2.4%	17.4%	HOLD	<a href="#">Link</a>
PLX	38,900	45,600	3.1%	20.3%	ADD	<a href="#">Link</a>
TPB	23,950	31,000	0.0%	29.4%	ADD	<a href="#">Link</a>
PHR	40,850	57,500	9.8%	50.6%	ADD	<a href="#">Link</a>
DGC	50,600	79,200	0.9%	57.4%	ADD	<a href="#">Link</a>
AST	53,100	85,700	0.0%	61.4%	ADD	<a href="#">Link</a>
ACG	41,850	68,300	1.0%	64.2%	ADD	<a href="#">Link</a>
HDB	18,600	28,700	0.0%	54.3%	ADD	<a href="#">Link</a>
REE	68,000	77,000	2.7%	16.0%	HOLD	<a href="#">Link</a>
HDG	30,500	43,800	4.9%	48.5%	ADD	<a href="#">Link</a>
FCN	11,500	16,500	2.6%	46.1%	HOLD	<a href="#">Link</a>
BAF	20,600	27,200	0.0%	32.0%	ADD	<a href="#">Link</a>
BSR	16,700	27,300	3.0%	66.5%	ADD	<a href="#">Link</a>
BVH	49,000	65,000	6.1%	38.8%	ADD	<a href="#">Link</a>
PC1	28,200	30,800	0.4%	9.6%	ADD	<a href="#">Link</a>



**TOP 60 MARKET CAPS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Min'shs	Float ratio %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M								
1	VCB VM	84,200	-2.1	8.2	9.3	17,412	4,733	25.2	1,651,877	16.8	3.6	21.4	1.6
2	BID VM	48,000	7.9	23.1	30.8	10,266	5,059	19.0	1,334,267	13.3	2.4	19.9	0.9
3	GAS VM	105,900	-1.3	-0.1	-5.3	8,570	1,914	4.2	233,943	13.8	3.4	26.7	18.3
4	VIC VM	53,000	-2.6	-24.2	-15.7	8,547	3,814	24.7	1,793,083	23.5	1.8	8.0	1.7
5	VHM VM	42,350	-9.1	-23.6	-28.9	7,797	4,354	23.7	2,620,183	6.4	1.3	21.3	9.7
6	VNM VM	76,500	0.9	-5.6	1.1	6,760	2,090	35.1	1,539,470	21.1	5.4	24.1	16.7
7	CTG VM	29,400	-1.7	5.8	9.5	5,974	4,806	35.5	2,895,660	8.4	1.3	16.9	1.0
8	HPG VM	21,200	1.7	12.2	-8.2	5,212	5,815	54.3	24,783,390	14.5	1.3	9.1	4.9
9	VPB VM	18,150	1.1	6.8	-8.9	5,152	6,713	69.5	16,333,660	6.7	1.3	20.7	3.1
10	SAB VM	186,500	-5.4	4.8	-2.7	5,057	641	10.4	85,817	23.3	5.2	23.6	16.1
11	MSN VM	80,400	-14.0	-16.3	-30.1	4,840	1,424	45.4	682,220	32.0	4.4	12.1	2.7
12	TCB VM	27,300	-2.0	-3.2	-27.0	4,060	3,517	77.2	3,238,300	4.8	0.9	19.7	3.2
13	BCM VM	84,500	0.0	5.1	-4.0	3,698	1,035	3.3	78,340	64.7	5.2	9.9	3.4
14	FPT VM	79,500	-2.1	3.2	-5.7	3,688	1,097	84.3	894,227	16.4	4.1	24.8	10.1
15	ACB VM	25,000	1.4	10.4	4.2	3,570	3,377	83.2	3,498,867	6.2	1.4	26.5	2.4
16	MBB VM	17,600	-4.3	-2.8	-22.8	3,374	4,534	58.9	8,482,410	4.6	1.1	25.8	2.6
17	SSB VM	32,500	1.6	5.3	1.7	2,804	2,040	80.3	992,323	16.0	2.5	18.1	1.8
18	VRE VM	27,250	-4.4	-5.2	-0.5	2,618	2,272	26.4	1,784,960	22.3	1.9	8.7	6.9
19	GVR VM	14,500	-1.7	-1.4	-42.0	2,452	4,000	3.2	1,807,210	15.2	1.2	7.9	4.9
20	MWG VM	39,400	-11.5	-14.3	-44.9	2,438	1,463	74.8	2,285,403	13.9	2.4	18.5	6.9
21	VJC VM	98,300	-9.0	-8.1	-14.5	2,251	542	51.1	278,033	N/A	3.7	-14.0	-3.7
22	PLX VM	38,900	4.6	30.5	-2.3	2,090	1,271	4.2	722,177	33.6	2.0	6.0	2.1
23	STB VM	25,350	1.4	16.8	6.1	2,021	1,885	93.3	17,627,240	9.5	1.2	13.8	0.9
24	HDB VM	18,600	1.6	12.7	-8.8	1,978	2,515	70.1	2,328,813	6.0	1.3	23.5	2.0
25	VIB VM	20,700	-10.8	-1.2	-12.3	1,845	2,108	55.0	3,230,807	5.2	1.3	29.4	2.6
26	TPB VM	23,950	-2.6	8.9	-11.0	1,602	1,582	54.9	6,821,137	6.1	1.2	21.5	2.0
27	BVH VM	49,000	-0.5	1.0	-12.5	1,538	742	34.9	451,327	23.8	1.8	7.4	0.8
28	SHB VM	10,050	-1.0	-6.9	-17.4	1,303	3,067	88.4	12,245,660	4.0	0.7	19.7	1.5
29	EIB VM	20,400	0.1	17.4	-20.1	1,273	1,475	95.2	2,655,175	10.2	1.5	15.4	1.7
30	POW VM	12,750	4.1	13.8	-6.9	1,262	2,342	20.0	7,998,257	15.8	1.0	6.4	3.5
31	SSI VM	19,800	1.5	-3.6	-10.2	1,255	1,499	91.5	14,109,590	13.6	1.3	9.3	3.3
32	HVN VM	12,450	-1.2	13.2	-17.8	1,166	2,214	7.3	1,369,383	N/A	N/A	N/A	-16.9
33	PNJ VM	80,000	-3.5	-3.9	-5.2	1,109	328	82.3	450,530	13.2	3.1	24.7	15.1
34	LPB VM	14,650	5.4	7.3	14.6	1,071	1,729	85.5	9,023,373	5.0	1.1	22.1	1.5
35	MSB VM	12,300	-3.1	-8.9	-12.6	1,040	2,000	85.8	2,011,313	5.3	0.9	19.0	2.2
36	REE VM	68,000	-7.5	-12.1	-16.4	1,022	355	36.1	357,833	9.0	1.6	18.7	8.2
37	OCB VM	16,050	-11.3	-1.5	-5.3	930	1,370	73.3	694,200	6.3	0.9	14.9	1.9
38	NVL VM	11,050	-22.7	-38.3	-87.0	911	1,950	39.8	16,610,610	9.5	0.6	6.2	1.0
39	PGV VM	18,850	-1.8	4.1	-24.9	895	1,123	0.8	5,843	9.1	1.2	13.7	3.5
40	DGC VM	50,600	-8.0	-21.4	-47.7	813	380	58.3	1,895,323	3.6	1.8	63.3	50.8
41	KDH VM	25,900	-4.1	-14.5	-27.0	785	717	85.7	1,659,120	18.0	1.6	9.4	6.1
42	VND VM	14,700	0.7	-3.9	-26.5	757	1,218	89.1	19,378,860	14.7	1.2	10.0	3.2
43	KBC VM	22,850	-2.4	-1.7	-23.8	742	768	49.6	4,469,770	11.3	1.1	10.4	4.7
44	GMD VM	51,300	-1.5	5.9	6.9	654	301	96.0	667,733	16.9	2.2	13.8	8.3
45	VGC VM	34,300	-4.7	-14.3	-41.6	650	448	18.9	615,210	8.9	2.0	23.5	7.7
46	KDC VM	54,100	-9.2	-12.3	-19.3	588	257	51.6	1,069,513	37.7	2.0	5.2	2.5
47	DPM VM	34,000	-21.3	-21.0	-34.6	563	391	35.5	1,815,307	2.4	1.0	45.8	35.3
48	PVD VM	22,650	16.2	33.2	18.0	532	556	47.0	4,401,814	N/A	0.9	-0.7	-0.5
49	DHG VM	96,100	-0.1	11.9	6.4	531	131	5.6	16,000	13.1	2.9	23.7	20.2
50	VPI VM	51,300	-2.5	-12.9	-14.8	525	242	58.2	591,763	24.7	3.6	15.1	4.7
51	DCM VM	23,150	-12.0	-21.4	-37.3	518	529	20.3	2,511,400	3.0	1.2	45.2	34.2
52	VCI VM	28,100	0.4	3.3	-23.2	517	435	62.5	4,945,224	14.0	1.9	13.3	5.6
53	LGC VM	60,800	6.7	27.7	32.0	496	193	0.2	117	40.2	3.3	8.5	2.3
54	HCM VM	24,850	2.9	10.0	0.4	480	457	52.5	5,083,054	13.3	1.4	11.2	4.3
55	BHN VM	44,850	-3.1	-8.7	-15.7	440	232	0.9	1,670	22.3	2.2	10.5	6.8
56	VCG VM	21,000	6.3	24.3	-4.5	431	486	100.0	7,118,517	8.0	1.5	13.1	2.8
57	VHC VM	55,500	-15.1	-20.4	-36.9	430	183	49.8	383,817	5.1	1.4	29.7	19.5
58	GEX VM	11,900	-12.8	-25.6	-47.3	428	851	62.4	10,087,960	26.7	0.8	3.1	0.7
59	SBT VM	14,900	2.4	13.3	-8.4	424	673	40.2	2,491,793	15.4	1.1	7.0	2.8
60	NLG VM	25,700	-4.8	-14.3	-35.8	417	384	57.8	944,547	20.2	1.1	5.8	2.2



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