

**Market Commentary: The VN-INDEX cement gaining streak with 4th consecutive rise**

The VN-INDEX gained 3.0pts to end at 1,340.7pts with the support from Financials large caps. After the opening bell, the VN-INDEX faced strong selling pressure and quickly dropped to its intraday low of 1,330.8pts (-0.5%). VIC was today's largest laggard, falling 2.1% to VND117,500, followed by HPG (-2.7%), BID (-1.3%), CTG (-1.1%), and GVR (-1.8%), together taking 5.4pts off the index's move. However, the index quickly bounced back to the green territory as Financials large caps lent some support, led by VCB (+2.2%) and ACB (+5.9%). Other large caps also joined the rally, including GAS (+4.4%), NVL (+2.7%) and HVN (+6.8%), thus pushing the index to its intraday high of 1,344.9pts (+0.5%) and successfully closed in the green. At the end of the session, the VN-INDEX edged up 0.2% to 1,340.8pts with 204 gainers and 127 losers. The HNX-INDEX also rose 1.1% to 322.0pts. Notably, HOSE's liquidity reached VND26,142bn today, the highest daily trading value ever recorded.

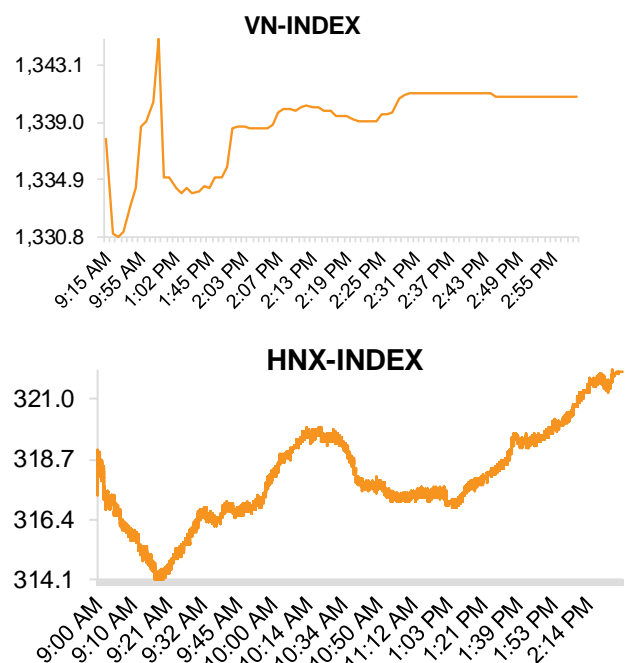
**Utilities (+3.1%), Consumer Discretionary (+1.5%), and Industrials (+1.0%) rose, while IT (-1.7%), Materials (-1.5%), and Consumer Staples (-0.4%) lost ground today.** Top index movers included VCB (+2.2%), GAS (+4.4%), ACB (+5.9%), NVL (+2.7%), and HVN (+6.8%). Top index laggards consisted of VIC (-2.1%), HPG (-2.7%), BID (-1.3%), CTG (-1.1%), and GVR (-1.8%). Top three major put-through transactions were GEX with 11.7m shares (VND306.7bn), FPT with 2.2m shares (VND203.5bn), and VCB with 1.1m shares (VND113.1bn).

**Foreigners net sold on HOSE to the amount of VND1227.1bn, and also net sold on HNX to the amount of VND53.9bn.** They mainly bought FPT (VND203.5bn), NVL (VND156.6bn), and VCB (VND145.7bn); and mainly sold HPG (VND985.3bn), VIC (VND282.8bn), and NVL (VND230.1bn).

Snapshot	HOSE	HNX
Close (pts)	1,340.8	322.1
1 Day change (%)	0.22	1.13
Volume (mn shs)	805.2	182.4
Value (US\$m)	1,134.3	191.6
Gainers	204	121
Losers	127	77
Unchanged	55	158

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,901	-0.1
WTI Oil (\$/B) 1Mth	68	0.8
Brent Oil (\$/B) 1Mth	71	0.9
USDVND	23,047	0.0
EURVND	28,089	0.4

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.7	1.5%	19.8	3.3
Consumer Staples	10.3	-0.4%	46.0	5.4
Energy	1.8	0.9%	31.8	2.5
Financials	38.0	0.8%	16.6	2.8
Health Care	0.7	0.2%	19.1	2.8
Industrials	6.7	1.0%	44.2	5.1
IT	1.6	-1.7%	20.4	4.4
Materials	8.6	-1.5%	42.0	2.9
Real Estate	24.3	-0.3%	37.0	4.0
Utilities	5.0	3.1%	19.0	2.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	5,290	-1.0%	17.8	2.3	7,021
India	15,576	0.0%	30.3	3.2	1,668
Indonesia	6,032	1.4%	30.7	1.6	490
Singapore	3,161	-0.8%	80.0	1.1	402
Malaysia	1,598	0.8%	17.3	1.6	249
Philippines	6,842	3.2%	29.2	1.7	175
Taiwan	17,165	0.0%	18.1	2.3	1,886
Thailand	1,618	-0.1%	30.1	1.7	593
<b>Vietnam</b>	<b>1,341</b>	<b>0.2%</b>	<b>18.3</b>	<b>2.7</b>	<b>218</b>

Source: Bloomberg

## Market News

### Iran oil's slower return points to higher prices as OPEC+ waits

Things are looking up for oil prices going into the second half now that one of the market's major uncertainties - the return of increased Iranian oil flows - looks to be delayed and fellow OPEC+ members Saudi Arabia and Russia keep tight reins on supply. With greater certainty that an influx of Iranian barrels isn't imminent and that OPEC+ plans to keep squeezing storage, investors are likely to bid oil higher, with the potential that U.S. WTI follows its London-traded counterpart over the US\$70/barrel mark. (*Bloomberg*)

### Vietnam businesses seek sources to buy vaccines for their workers

The electronics, textile and garment, footwear, wooden furniture and dairy sectors have proposed that the Government allow them to seek vaccine sources and pay for vaccinations at their enterprises so they can maintain production. Many enterprises taking part in the online seminar held recently by Vietnam Chamber of Commerce and Industry (VCCI) expressed their concern about the impact of the fourth outbreak on their business activities. Vaccinations are believed to be the most effective solution at this time. Businesses are all impatiently waiting, and are seeking vaccine sources themselves and are willing to share the vaccination costs. If enterprises can find vaccine sources, vaccines will arrive sooner than the Government's vaccines. A local newspaper reported that 79% of European companies in Vietnam are willing to pay for Covid-19 vaccination for their staff. The Ministry of Health (MOH) aims to obtain herd immunity in 2021 with 150m injections. To date, only 100m vaccine doses have been committed. The ministry has received more than VND1tr in cash and goods from people, enterprises and organizations, contributing to the national Covid-19 vaccine fund. However, the amount is very modest compared with the demand. Foreign-invested enterprises have agreed to share costs related to vaccinations of workers, saying that they hope MOH will approve vaccine imports as quickly as possible. (*Vietnamnet.vn*)

## Market Strategy

### Market Strategy Jun 2021 - Cautiously optimistic

VN-INDEX still maintained an uptrend in May despite the fourth COVID-19 infections outbreak since late-Apr. At the end of the 25/05/2021 session, the index reached 1,308.58pts, rising 5.6% mom (+18.6% ytd)

However, listed stocks witnessed strong divergence. 47% of stocks listed on three main bourses fell in May despite market's rally. The uptrend in this month was mainly driven by large-cap stocks, especially in Banking sector.

Based on our estimates, 1Q21 aggregate earnings of listed companies on three bourses (HOSE, HNX, UPCOM) surge 89.9% yoy from the low base 1Q20 (-25.9% yoy). Market's 1Q21 net profit is even 57.0% higher than pre-pandemic level (1Q19). We raise forecast for 2021F EPS growth of listed companies on HOSE to 30%, from a previous forecast of 23%.

As of May 25, 2021, the P/E of VN-INDEX was at 17.8x, which is lower than its level of 18.4x in late-Apr thanks to improvement of the 1Q21 business results of listed companies. Market valuation is currently fair, in our view. We estimate that VN-INDEX was traded at 16.5x P/E forward, equivalent to 5-year average P/E.

We see some positive catalysts for market in Jun, including: (1) some major economies are poised to fully reopen thanks to higher vaccination rates, (2) brighter Vietnam's export prospects and (3) robust listed companies' earnings growth outlook in 2021F.

However, uncertainties remain, including (1) negative impacts of new COVID-19 outbreak on 2Q21 Vietnam's GDP growth prospect, (2) increasing inflation risks in the 2Q21, and (3) the current higher level of the market margin.

We expect the VN-Index to fluctuate within the 1,280-1,380pts range in this month.

We recommend several preferred stocks for Jun 2021, including STK, MCH and VHC

**Recommendation:**

**Vinhomes JSC (VHM VN, ADD, TP: VND134,300).** We forecast VHM's FY21F revenue and net profit to increase 17.4% and 4.6% yoy, respectively, underpinned by retail delivery at Ocean Park, Grand Park, Smart City and the launch of 3 new projects namely Dream City, Co Loa, and Wonder Park. In the long term, we expect an EPS CAGR of 44.7% in FY20-23F, driven by deliveries of mega projects. [LINK](#)

**Century Synthetic Fiber Corp (STK VN, ADD, TP: VND41,000).** STK is one of the company's fastest recovery in the industry in 1Q21, thanks to the significant increase in recycling yarns. We expect the Unitex project is the key driver earning growth of STK in FY23-25F. We forecast the revenue and net profit of STK reach CARG in FY21-25F 20% and 15%, respectively. [LINK](#)

**We picked Vinh Hoan Corporation (VHC VN, ADD, TP: VND50,000)** thanks to the strong volume increase along with the steady value restoration at niche markets (USA, Europe, and China), which are showing positive consumption signs. Our assumptions for the recovery are (1) widely distributed COVID-19 vaccines at VHC's target markets and (2) severe impact from waves of COVID-19 outbreaks for whitefish export competitors, including India and Indonesia, is an opportunity for Vietnam to expand its market share within major markets. We forecast the revenue and net profit of VHC to grow by a CARG in FY21-22F of 19% and 32%, respectively. [LINK](#)

**Saigon Cargo Services Corp (SCS VN, ADD, TP:161,400).** SCS reported 1Q20 net profit of VND137bn (+13.0% yoy), in line at 24.2% of our full-year forecast. With the expectation of re-opening of international routes by the end of Q3/21, we project total freight volume to increase by 10.3% yoy, of which domestic cargo volume rises by 6.9% yoy and international cargo volume grows 11.5% yoy. We estimate SCS's FY21F revenue/NP would grow 17.2% yoy/22.0% yoy and reiterate ADD with TP of VND161,400, equivalent to potential 28.1% price increase and a 6.7% dividend yield (based on closing price on 26/04/2021 session). [LINK](#)

**PetroVietnam Transportation Corporation (PVT VN, ADD, TP: VND19,800).** We expect PVT's FY21F revenue and net profit to increase 16.6% and 10.4% yoy, respectively, on the back of the stronger oil price which could boost the transportation demand and trigger FSO/FPSO day rate upward revision. In long-term, we forecast PVT's net profit CAGR of 8.3% during FY21-23F, driven by the expected steady oil price and the company fleet expansion plan. [LINK](#)

**Notable Corporate Events**

**Sao Ta Foods JSC (FMC VN, HOSE) - Business results:** FMC recorded its May 2021 revenue at US\$16.9m (+113% yoy) thanks to an increase in processed shrimp volume of 2,057 tonnes (+17% yoy), a company report said. (*Ndh.vn*)

<to be continued>

**COVERAGE SUMMARY**

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
ACB	44,600	39,500	0.0%	-11.4%	ADD	<a href="#">Link</a>
ACV	67,400	87,500	1.3%	31.2%	ADD	<a href="#">Link</a>
CRE	41,550	33,700	2.4%	-16.5%	HOLD	<a href="#">Link</a>
CTG	52,000	53,700	1.0%	4.2%	ADD	<a href="#">Link</a>
DBC	63,500	70,000	2.4%	12.6%	ADD	<a href="#">Link</a>
DPM	19,700	24,100	7.1%	29.4%	ADD	<a href="#">Link</a>
DRC	27,550	25,500	3.6%	-3.8%	ADD	<a href="#">Link</a>
FPT	85,500	117,000	2.3%	39.2%	ADD	<a href="#">Link</a>
GAS	87,400	97,300	4.1%	15.4%	ADD	<a href="#">Link</a>
GMD	38,950	44,900	4.3%	19.6%	HOLD	<a href="#">Link</a>
HDG	45,850	50,300	2.5%	12.2%	ADD	<a href="#">Link</a>
HPG	54,000	48,400	0.8%	-9.5%	ADD	<a href="#">Link</a>
KBC	33,300	57,500	1.5%	74.2%	ADD	<a href="#">Link</a>
KDC	57,000	65,000	2.8%	16.9%	ADD	<a href="#">Link</a>
KDH	39,500	35,100	1.3%	-9.9%	HOLD	<a href="#">Link</a>
LPB	31,650	26,000	0.0%	-17.9%	HOLD	<a href="#">Link</a>
MBB	38,500	41,700	0.0%	8.3%	ADD	<a href="#">Link</a>
MML	60,000	60,500	0.0%	0.8%	ADD	<a href="#">Link</a>
MSH	54,100	61,000	6.4%	19.2%	ADD	<a href="#">Link</a>
MWG	138,800	173,000	1.1%	25.7%	ADD	<a href="#">Link</a>
NLG	41,000	38,000	1.1%	-6.2%	ADD	<a href="#">Link</a>
NT2	19,150	28,400	10.4%	58.7%	ADD	<a href="#">Link</a>
NVL	139,400	100,500	0.0%	-27.9%	HOLD	<a href="#">Link</a>
PHP	16,900	24,200	3.3%	46.5%	ADD	<a href="#">Link</a>
PLC	27,700	30,900	7.2%	18.8%	ADD	<a href="#">Link</a>
PNJ	100,500	99,500	1.8%	0.8%	HOLD	<a href="#">Link</a>
POW	11,900	13,300	2.5%	14.3%	ADD	<a href="#">Link</a>
PPC	23,450	27,400	9.3%	26.1%	ADD	<a href="#">Link</a>
PVD	22,600	26,600	0.0%	17.7%	ADD	<a href="#">Link</a>
PVS	27,400	27,100	2.6%	1.5%	ADD	<a href="#">Link</a>
PVT	18,600	19,800	2.7%	9.2%	ADD	<a href="#">Link</a>
SCS	130,000	161,400	4.4%	28.6%	ADD	<a href="#">Link</a>
STK	33,300	41,000	4.2%	27.3%	ADD	<a href="#">Link</a>
TCB	52,800	40,400	0.0%	-23.5%	ADD	<a href="#">Link</a>

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
TCM	85,900	N/A	1.1%	N/A	N/A	<a href="#">Link</a>
VCB	106,000	111,400	0.7%	5.8%	ADD	<a href="#">Link</a>
VHC	38,950	50,000	5.2%	33.6%	ADD	<a href="#">Link</a>
VHM	104,400	134,300	0.0%	28.6%	ADD	<a href="#">Link</a>
VIB	72,000	45,300	0.0%	-37.1%	HOLD	<a href="#">Link</a>
VJC	106,600	143,100	0.0%	34.2%	HOLD	<a href="#">Link</a>
VNM	89,400	110,000	4.3%	27.3%	ADD	<a href="#">Link</a>
VPB	70,200	56,300	0.0%	-19.8%	HOLD	<a href="#">Link</a>
VRE	30,100	38,000	4.8%	31.1%	ADD	<a href="#">Link</a>
VTP	92,800	106,200	1.5%	15.9%	ADD	<a href="#">Link</a>

**MARKET MOVEMENTS**

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ITA	7,490	490	7.00	18.28MLN	0.124
GIL	56,700	3,700	6.98	282,700	0.036
DTA	9,200	600	6.98	31,400	0.003
L10	18,400	1,200	6.98	100	0.003
SGR	27,600	1,800	6.98	42,900	0.029

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
AGM	27,900	-2,100	-7.00	39,500	-0.010
TTE	9,120	-680	-6.94	200	-0.005
APH	63,600	-4,700	-6.88	470,600	-0.247
LGC	57,700	-4,200	-6.79	100	-0.219
DAT	22,200	-1,600	-6.72	2,400	-0.020

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VCB	106,000	2,300	2.22	4.27MLN	2.302
GAS	87,400	3,700	4.42	1.98MLN	1.911
ACB	44,600	2,500	5.94	16.01MLN	1.458
NVL	139,400	3,600	2.65	2.98MLN	1.051
HVN	27,400	1,750	6.82	1.60MLN	0.670

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIC	117,500	-2,500	-2.08	3.13MLN	-2.282
HPG	54,000	-1,500	-2.70	40.00MLN	-1.341
BID	47,400	-600	-1.25	6.04MLN	-0.651
CTG	52,000	-600	-1.14	14.84MLN	-0.603
GVR	27,850	-500	-1.76	5.02MLN	-0.540

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	54,000	-1,500	-2.70	2,185	-1.341
VPB	70,200	900	1.30	2,043	0.597
STB	32,200	-200	-0.62	1,639	-0.102
TCB	52,800	-300	-0.56	1,291	-0.284
LPB	31,650	2,050	6.93	920	0.594

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HOM	5,500	500	10.00	546,900	0.016
MDC	7,700	700	10.00	400	0.004
QBS	3,300	300	10.00	1.33MLN	0.022
QHD	42,900	3,900	10.00	1,900	0.026
GDW	23,200	2,100	9.95	200	0.004

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KTT	8,100	-900	-10.00	6,400	-0.003
PMP	10,800	-1,200	-10.00	1,500	-0.001
PIC	10,100	-1,100	-9.82	5,700	-0.010
CAN	34,800	-3,700	-9.61	100	-0.012
BBS	11,400	-1,200	-9.52	900	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VND	55,700	5,000	9.86	6.74MLN	1.181
SHS	39,300	1,800	4.80	13.52MLN	0.507
IDC	39,300	1,900	5.08	8.09MLN	0.448
PVS	27,400	1,000	3.79	21.47MLN	0.342
SHB	31,100	100	0.32	26.04MLN	0.220

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
NVB	20,800	-500	-2.35	10.31MLN	-0.293
BAB	30,100	-300	-0.99	314,000	-0.273
PTI	28,200	-2,800	-9.03	18,800	-0.080
TVB	16,200	-800	-4.71	1.17MLN	-0.033
VC3	20,000	-300	-1.48	52,400	-0.026

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
SHB	31,100	100	0.32	796	0.220
PVS	27,400	1,000	3.79	581	0.342
SHS	39,300	1,800	4.80	515	0.507
VND	55,700	5,000	9.86	361	1.181
IDC	39,300	1,900	5.08	309	0.448

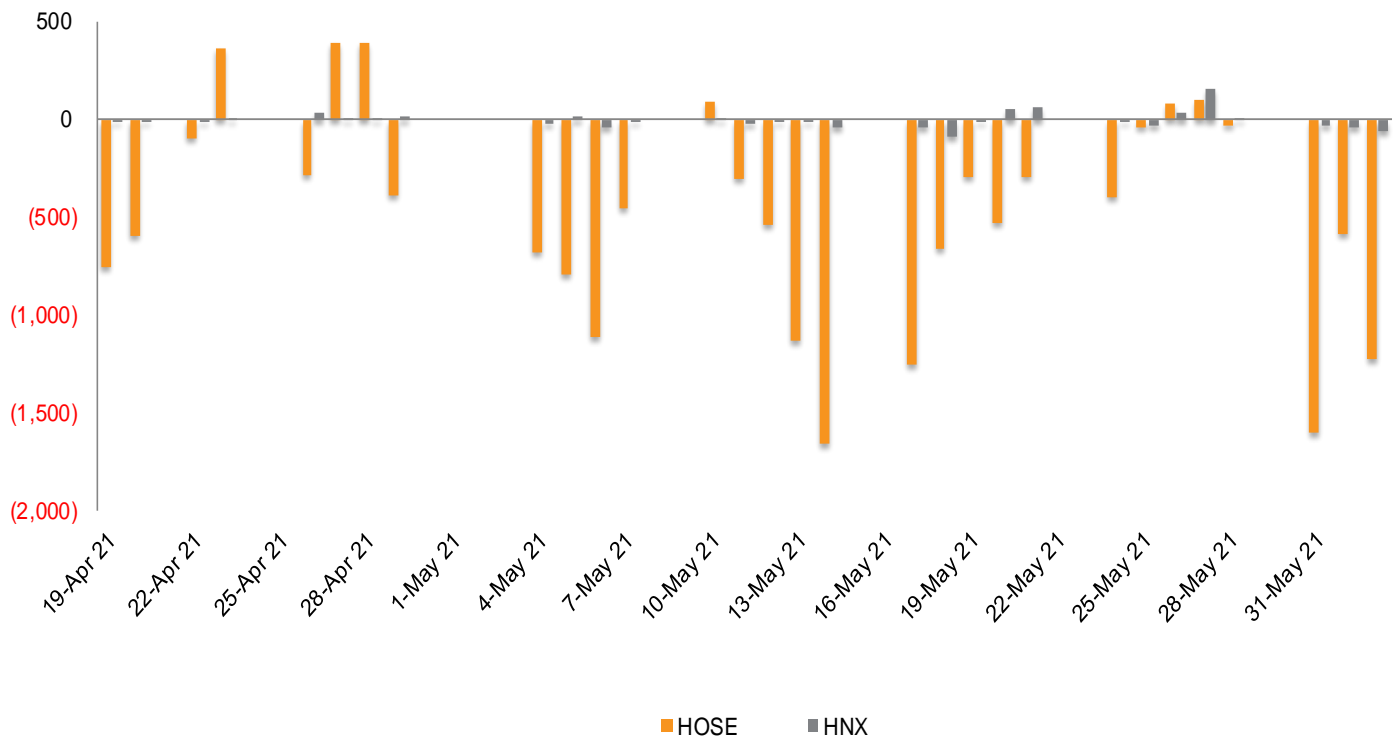
Source: Bloomberg

**FOREIGN ACTIVITIES**

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	27.7	1.1	<b>BUY</b>	1,509.5	31.2
% of market	3.5%	0.6%	% of market	5.9%	0.7%
<b>SELL</b>	46.8	2.7	<b>SELL</b>	2,736.6	85.1
% of market	6.0%	1.5%	% of market	10.8%	1.9%
<b>NET BUY (SELL)</b>	<b>(19.1)</b>	<b>(1.6)</b>	<b>NET BUY (SELL)</b>	<b>(1,227.1)</b>	<b>(53.9)</b>

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



**YTD ACCUMULATION**

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
<b>BUY</b>	3,156.9	113.3	<b>BUY</b>	141,202.0	2,792.6
% of market	4.7%	0.7%	% of market	8.0%	1.6%
<b>SELL</b>	4,036.9	150.5	<b>SELL</b>	174,549.6	2,931.1
% of market	6.0%	1.0%	% of market	9.9%	1.7%
<b>NET BUY (SELL)</b>	<b>(879.9)</b>	<b>(37.2)</b>	<b>NET BUY (SELL)</b>	<b>(33,347.6)</b>	<b>(138.5)</b>

Source: HSX, HNX

**FOREIGN ACTIVITIES**

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
FPT	85,500	-1,600	-1.84	203.5	-0.341
NVL	139,400	3,600	2.65	156.6	1.051
VCB	106,000	2,300	2.22	145.7	2.302
MBB	38,500	300	0.79	105.5	0.227
VIC	117,500	-2,500	-2.08	103.5	-2.282

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	54,000	-1,500	-2.70	985.3	-1.341	
VIC	117,500	-2,500	-2.08	282.8	-2.282	
NVL	139,400	3,600	2.65	230.1	1.051	
FPT	85,500	-1,600	-1.84	203.7	-0.341	
MBB	38,500	300	0.79	105.2	0.227	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VCB	106,000	2,300	2.22	93.6	2.302	
BWE	32,150	1,250	4.05	41.2	0.063	
OCB	28,800	-200	-0.69	39.2	-0.059	
VIX	30,700	300	0.99	27.9	0.010	
NKG	33,700	150	0.45	24.3	0.007	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
HPG	54,000	-1,500	-2.70	-956.5	-1.341	
VIC	117,500	-2,500	-2.08	-179.3	-2.282	
NVL	139,400	3,600	2.65	-73.5	1.051	
VNM	89,400	-500	-0.56	-59.5	-0.282	
STB	32,200	-200	-0.62	-48.8	-0.102	

2-Jun-21

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
PVS	27,400	1,000	3.79	11.5	0.000
VND	55,700	5,000	9.86	3.8	0.000
VCS	96,000	1,000	1.05	2.6	0.000
NSC	83,000	4,000	5.06	2.4	0.000
PAN	27,300	1,900	7.48	2.0	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	27,400	1,000	3.79	33.5	0.000	
PAN	27,300	1,900	7.48	17.2	0.000	
VCS	96,000	1,000	1.05	14.7	0.000	
VND	55,700	5,000	9.86	9.8	0.000	
NSC	83,000	4,000	5.06	1.4	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
THD	200,000	400	0.20	1.7	0.000	
SHB	31,100	100	0.32	1.2	0.000	
NSC	83,000	4,000	5.06	1.0	0.000	
PVC	11,100	400	3.74	0.9	0.000	
IDV	68,900	-100	-0.14	0.5	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
PVS	27,400	1,000	3.79	-21.94	0.000	
PAN	27,300	1,900	7.48	-15.23	0.000	
VCS	96,000	1,000	1.05	-12.16	0.000	
VND	55,700	5,000	9.86	-6.08	0.000	
TIG	15,500	400	2.65	-1.25	0.000	

Source: Bloomberg, HOSE, HNX



**TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE**

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m/ln	Outs. Vol. M/ln'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	117,500	-10.3	8.6	11.9	17,245	3,382	23.2	22.4	2,073,123	54.0	4.9	9.0	1.7
2	VCB VM	106,000	6.0	6.7	13.4	17,058	3,709	25.2	6.7	2,128,683	18.6	3.9	22.8	1.7
3	VHM VM	104,400	5.1	1.6	22.5	14,901	3,290	23.4	26.4	5,116,384	13.3	3.8	33.6	12.6
4	HPG VM	54,000	25.5	56.1	106.5	10,480	4,473	54.0	20.2	37,406,500	13.3	3.7	31.3	14.7
5	CTG VM	52,000	27.5	36.8	54.1	8,401	3,723	35.5	4.7	18,290,890	10.9	2.1	20.9	1.4
6	BID VM	47,400	15.6	7.6	14.2	8,272	4,022	19.0	13.3	4,143,707	23.1	2.4	10.6	0.5
7	VNM VM	89,400	-4.4	-14.8	-18.0	8,107	2,090	35.2	45.1	4,328,327	19.1	6.0	31.9	22.5
8	TCB VM	52,800	28.8	31.0	110.4	8,030	3,505	69.9	N/A	16,365,570	13.0	2.4	20.0	3.3
9	VPB VM	70,200	20.0	72.3	153.4	7,477	2,455	70.0	N/A	29,291,400	15.2	3.1	22.5	2.7
10	GAS VM	87,400	4.7	-4.0	4.0	7,258	1,914	4.2	46.6	774,340	22.2	3.3	14.9	11.3
11	NVL VM	139,400	6.1	75.8	133.0	6,543	1,082	30.1	30.5	2,166,310	33.3	4.7	15.3	3.4
12	MSN VM	105,700	7.9	16.3	27.0	5,387	1,175	38.4	67.1	2,712,427	82.5	7.7	5.1	1.4
13	GVR VM	27,850	8.2	-6.9	48.1	4,834	4,000	100.0	12.4	3,925,267	25.5	2.3	9.2	5.6
14	MBB VM	38,500	26.9	37.0	82.0	4,675	2,799	65.8	0.5	21,421,190	10.7	2.1	21.6	2.2
15	SAB VM	152,000	-9.0	-18.0	-22.8	4,229	641	10.4	37.1	195,047	20.1	4.9	26.7	19.3
16	ACB VM	44,600	28.7	35.2	N/A	4,183	2,162	79.9	N/A	9,540,487	11.2	2.5	25.6	2.1
17	VIB VM	72,000	29.5	65.1	128.2	3,466	1,109	67.5	0.0	1,193,927	15.3	4.1	31.1	2.3
18	FPT VM	85,500	21.5	26.2	76.8	3,367	907	77.7	N/A	2,854,899	20.8	4.6	23.6	9.4
19	PLX VM	55,200	9.7	-5.8	8.4	2,979	1,244	8.6	3.7	2,272,953	18.9	2.9	16.8	5.9
20	VRE VM	30,100	-5.9	-13.3	5.6	2,968	2,272	31.2	19.2	6,953,230	25.6	2.3	9.3	7.0
21	MWG VM	138,800	-1.5	2.2	21.8	2,863	475	79.9	N/A	1,076,073	15.3	3.8	27.2	9.5
22	STB VM	32,200	34.7	68.1	109.1	2,520	1,804	96.4	18.2	44,623,520	21.5	2.0	9.4	0.6
23	VJC VM	106,600	-14.7	-22.6	-10.8	2,505	542	51.0	11.4	505,797	47.3	3.8	8.3	2.5
24	HDB VM	34,000	24.8	27.3	54.2	2,351	1,594	66.8	4.1	6,691,360	11.0	2.2	22.3	1.8
25	BCM VM	52,000	-7.1	-10.2	29.0	2,335	1,035	100.0	47.0	42,530	25.4	3.3	13.7	4.7
26	SSB VM	41,500	54.6	N/A	N/A	2,177	1,209	100.0	N/A	1,859,707	28.9	3.5	12.6	1.0
27	TPB VM	37,200	35.8	25.0	69.9	1,730	1,072	56.0	0.2	6,289,454	9.8	2.1	24.1	2.0
28	BVH VM	53,600	-6.5	-13.3	-3.9	1,726	742	31.9	21.6	849,260	21.0	1.9	9.5	1.4
29	HVN VM	27,400	-5.5	-12.5	4.6	1,686	1,418	3.9	20.8	805,847	N/A	27.0	-155.4	-20.1
30	EIB VM	31,150	13.5	65.7	81.1	1,662	1,229	94.0	0.2	1,277,253	43.7	2.3	5.3	0.6
31	PDR VM	77,100	9.8	46.9	131.6	1,628	487	37.4	46.2	3,807,609	28.6	7.0	28.0	8.5
32	LPB VM	31,650	47.2	96.6	174.1	1,476	1,075	87.5	0.9	19,117,460	15.1	2.3	16.0	1.0
33	MSB VM	27,700	27.6	46.2	N/A	1,391	1,157	99.2	0.6	8,584,163	11.3	1.8	N/A	N/A
34	OCB VM	28,800	22.6	36.5	N/A	1,369	1,096	77.4	1.2	4,634,924	N/A	1.7	N/A	N/A
35	SSI VM	46,000	41.1	31.2	133.5	1,289	646	85.7	53.7	14,145,500	16.6	2.6	16.2	5.1
36	POW VM	11,900	-3.3	-8.1	10.2	1,209	2,342	87.9	45.8	11,353,960	11.5	1.0	8.6	4.2
37	PNJ VM	100,500	2.6	19.6	30.5	991	227	80.5	0.0	566,533	20.2	4.0	21.0	14.2
38	KDH VM	39,500	12.4	20.4	47.1	958	559	84.9	18.3	4,990,467	18.5	2.6	14.9	8.9
39	VCG VM	46,400	-3.1	-3.5	N/A	889	442	42.2	48.0	250,313	10.6	2.8	27.7	9.6
40	HSG VM	43,300	36.4	55.2	141.2	835	445	68.4	40.8	13,859,960	8.0	2.4	35.0	12.5
41	REE VM	56,000	4.5	-1.6	15.9	751	309	55.3	0.0	686,070	9.7	1.5	16.3	8.8
42	KBC VM	33,300	-11.1	-15.2	112.8	679	470	65.0	29.2	5,295,437	20.3	1.5	7.8	3.5
43	BHN VM	62,500	-6.7	-14.1	-10.8	629	232	0.9	31.6	2,840	18.5	3.2	17.5	11.8
44	DXG VM	27,550	17.5	19.3	90.7	620	518	82.2	15.8	9,347,247	N/A	2.1	-0.5	-0.1
45	VGC VM	29,800	-17.7	-19.5	13.1	580	448	10.8	42.8	305,713	18.6	2.0	10.9	3.4
46	VCI VM	79,700	28.3	46.2	80.5	576	167	64.3	78.3	1,969,740	14.0	2.7	22.1	11.4
47	KDC VM	57,000	11.3	16.6	59.2	566	229	54.5	74.6	1,229,543	42.4	2.2	4.9	2.3
48	GEX VM	26,100	-1.9	14.7	26.4	553	488	63.1	36.3	4,860,834	12.4	1.8	14.8	3.8
49	DHG VM	95,000	-4.8	-5.5	-8.2	539	131	5.2	45.5	20,837	16.8	3.3	20.2	17.2
50	APH VM	63,600	18.7	26.1	-6.9	538	195	95.9	68.1	1,708,047	118.9	4.1	4.5	0.9
51	SBT VM	19,900	-0.5	-13.1	4.7	533	617	25.3	91.5	2,558,703	17.6	1.5	8.7	3.6
52	DGC VM	71,700	18.1	27.8	68.3	532	171	62.1	52.1	1,076,969	13.0	3.0	24.6	18.3
53	HCM VM	39,800	29.6	28.4	61.1	527	305	39.8	1.1	5,157,907	16.2	2.5	16.4	7.1
54	HNG VM	10,950	-4.8	-6.0	-21.2	527	1,109	40.6	48.8	8,580,620	466.4	1.4	0.3	0.1
55	GMD VM	38,950	13.9	14.6	32.3	509	301	80.5	8.9	2,773,797	31.3	1.9	6.2	4.0
56	NLG VM	41,000	12.9	14.2	39.0	507	285	53.3	4.2	3,231,860	10.2	1.8	17.4	7.1
57	LGC VM	57,700	-8.1	-22.4	-11.9	483	193	0.2	4.0	190	32.7	3.5	10.9	2.9
58	DIG VM	31,600	18.1	7.3	44.5	480	350	36.0	46.4	4,791,580	14.5	2.3	17.2	7.5
59	HPX VM	38,000	12.8	3.5	37.2	436	264	33.7	35.0	905,130	93.1	3.1	3.4	1.6
60	PVD VM	22,600	18.0	-5.6	73.8	413	421	49.4	41.6	5,795,000	147.0	0.7	0.4	0.3

Source: Bloomberg 2 Jun

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