

Market Commentary: The VN-INDEX ended in the green despite early trading sell-off

The VN-INDEX rose 0.3% to 1,272.7pts today on the back of Real Estate and Consumer Staples large caps. The VN-INDEX opened in the red as strong selling pressure emerged on the Financials market pillars throughout the morning session, led by VPB (-3.1%), VCB (-1.0%), VIB (-4.1%), TCB (-1.0%), and MBB (-2.0%), together taking 3.8pts off the index's move. Other Financials stocks also lost ground, including SSB (-3.1%), CTG (-1.1%) and ACB (-0.9%). However, in the afternoon session, thanks to the buying demand from Real Estate and Consumer Staples large caps, the index returned to the green territory and ended with a 3.9pts gain. Notably, VHM and NVL became today's largest supporters, gaining 1.9% and 4.4% to VND109,600 and VND107,500, respectively, contributing 3.6pts to the index's advance. Other Real Estate and Consumer Staples large caps also joined the rally, including VNM (+1.5%), MSN (+1.8%), and PDR (+2.1%). At the end of the session, the index closed up 0.3% to 1,272.7pts, with 179 movers and 138 losers. The HNX-INDEX also edged up 0.4% to 302.9pts.

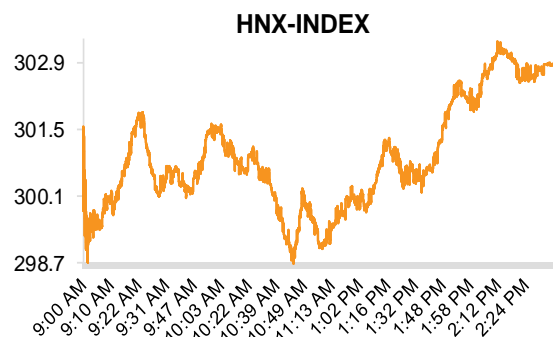
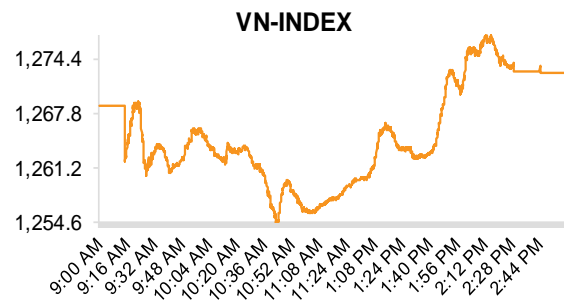
IT (+3.8%), Real Estate (+1.4%), and Materials (+1.4%) rose, while Financials (-1.1%), Energy (-0.2%), and Consumer Discretionary (-0.1%) lost ground today. Top index movers included VHM (+1.9%), NVL (+4.4%), GVR (+4.8%), FPT (+3.5%), and VNM (+1.5%). Top index laggards consisted of VPB (-3.1%), VCB (-1.0%), VIB (-4.1%), TCB (-1.0%), and MBB (-2.0%). Top three major put-through transactions were MSB with 10.1m shares (VND289.9bn), FPT with 1.7m shares (VND153.2bn), and VCG with 2.2m shares (VND95.4bn).

Foreigners net sold on HOSE to the amount of VND73.6bn, and also net sold on HNX to the amount of VND7.4bn. They mainly bought NVL (VND258.9bn), FPT (VND153.2bn), and MSB (VND136.3bn); and mainly sold NVL (VND177.9bn), FPT (VND153.5bn), and MBB (VND148.9bn).

Snapshot	HOSE	HNX
Close (pts)	1,272.7	302.9
1 Day change (%)	0.31	0.37
Volume (mn shs)	508.5	75.3
Value (US\$m)	705.2	74.7
Gainers	179	92
Losers	138	91
Unchanged	68	170

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,809	0.4
WTI Oil (\$/B) 1Mth	71	-1.8
Brent Oil (\$/B) 1Mth	73	-1.6
USDVND	23,012	-0.1
EURVND	27,099	-0.2

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.0	-0.1%	20.0	3.6
Consumer Staples	11.1	1.1%	45.6	5.8
Energy	1.7	-0.2%	25.2	2.3
Financials	34.1	-1.1%	14.3	2.4
Health Care	0.8	1.3%	18.3	2.9
Industrials	6.8	0.8%	38.7	4.7
IT	2.0	3.8%	22.5	4.9
Materials	9.9	1.4%	31.9	2.7
Real Estate	24.9	1.4%	35.6	4.0
Utilities	5.3	0.4%	18.7	2.9

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	4,925	-3.2%	17.6	2.2	6,775
India	15,852	0.0%	29.3	3.3	1,667
Indonesia	6,106	0.1%	#N/A	N/A	499
Singapore	3,133	-0.8%	35.4	1.1	386
Malaysia	1,514	-0.6%	16.8	1.5	238
Philippines	6,373	-2.3%	27.2	1.6	164
Taiwan	17,404	-1.0%	17.7	2.4	1,914
Thailand	1,545	-0.5%	28.0	1.6	538
Vietnam	1,273	0.3%	17.0	2.6	207

Source: Bloomberg

26-Jul

Market News

Oil falls US\$1 as coronavirus, slower China imports hit demand

Oil prices fell US\$1 on Monday as concerns about fuel demand caused by the spread of COVID-19 variants as well as changes to import rules in China offset expectations of tight supplies through the rest of the year. Brent crude futures for September fell 97 cents, or 1.3%, to US\$73.13/barrel while US. Texas Intermediate crude was at US\$71 a barrel, down US\$1.07. *(Bloomberg)*

Vietnam: huge public investment in industries and regions

According to the public investment plan in the period 2021-2025, the total state budget capital allocated for this period is VND2.87 quadrillion, not VND2,750tr as being reported to the 10th session of the 14th National Assembly. The average annual disbursement rate was about 83.4% of the plan assigned by the Prime Minister. In particular, in 2020, the disbursement rate reached the highest, over 97.46%. However, the Government said that the implementation of projects, especially important ones that did not meet requirements, were wasteful, and behind schedule. There were still problems with land policy, site clearance, PPP projects... In the period, no key projects were completed because the time of submission, approval, and kick-off of major projects was at the end of the planning period, specifically: The Eastern part of the North-South Expressway Project was approved by the National Assembly until the end of 2017 and the investment decision on it was issued by the Prime Minister at the end of 2018. After that, the National Assembly's permission was required to change the investment form from PPP to public investment for some segments. By the third quarter of 2019 a number of component projects kicked off but they have not been completed. The project on land acquisition, compensation, support and resettlement to prepare for the construction of the Long Thanh International Airport in Dong Nai province was approved by the National Assembly in late 2017 and the Prime Minister approved the investment decision at the end of 2018. Fourteen road and railway projects of the Ministry of Transport were approved by the National Assembly Standing Committee in Resolution No. 556/NQ-UBTVQH14 dated July 31, 2018, and the investment procedures for it were completed in 2019. The total amount of state budget capital allocated to localities will be VND1.68 quadrillion, with the highest proportion for the Red River Delta: 28% (over VND471tr); Southeast region: 19.37% (nearly VND326tr); North Central and Central Coast regions: 18.74% (over VND315tr); the Mekong Delta: 15.76% (over VND265tr); Northern mountainous region: 12.64% (VND212tr) and the Central Highlands: 5.5% (VND92.5tr). Along with the disbursement progress, the effective use of capital must also be ensured. *(Vietnamnet.vn)*

Coverage Universe Update

Phu Nhuan Jewelry JSC - Earnings Update

1H21 results in line but more challenges in 2H

2Q21 recap: strong earnings growth driven by retail and gold bar sale

- In Jun 21, revenue and NP significantly dropped 17.5% yoy and 36.3% yoy to VND1,011bn and VND51bn, respectively, owing to the new outbreak. We estimated 25% of PNJ's retail stores had to close during Jun 21.
- For 2Q21, revenue grew 62.3% yoy from low base 2Q20, driven by strong growth of retail sale (+78% yoy) and gold bar sale (+85% yoy). Additionally, the effort to boost retail channel through the new concept - Style by PNJ - has shown positive effect.
- 2Q21 gross margin increased by 1.5 pts % yoy to 18.7% thanks to higher revenue contribution from retail channel (61.3% in 2Q21 vs. 55.9% in 2Q20).
- Consequently, 2Q21 net profit robustly grew 7-fold to VND224bn
- For 1H21, net profit reached VND736bn (67.4% yoy), fulfilling 49.8% of our FY21F projection.

Recent Covid-19 outbreak will damage the 2H21 outlook

Following HCMC, Hanoi and several provinces have imposed stricter social distancing for 15 days since mid-Jul 21. PNJ had to close most of its physical stores countrywide, while online business is limited as delivery activities are restricted in both Hanoi and HCMC. We estimate monthly revenue will likely drop 60-80% yoy during Jul - Aug.

Risks and catalysts

Potential re-rating catalysts include 1) faster-than-expected store opening timeline, 2) a better-than-expected recovery after the pandemic, and 3) new projects, which are expected to boost sales. Downside risk to our call is a longer social distancing period caused by prolonged Covid-19 waves.

Read the full report: [HERE](#)

Notable Corporate Events

Phu Nhuan Jewelry JSC (PNJ VN, HOSE) - Business results: PNJ posted its 1H21 revenue and NPAT of VND11,637bn (+50.2% yoy) and VND736.3bn (+67.4% yoy), respectively. (*Ndh.vn*)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
ACB	33,000	31,800	0.0%	-3.6%	ADD	Link
ACV	73,000	87,500	1.2%	21.1%	ADD	Link
CRE	47,900	33,700	2.1%	-27.6%	HOLD	Link
CTG	32,500	42,000	1.5%	30.8%	ADD	Link
DBC	51,500	64,000	2.9%	27.2%	ADD	Link
DPM	22,050	24,100	6.3%	15.6%	ADD	Link
DRC	28,600	25,500	3.5%	-7.3%	ADD	Link
FPT	90,500	101,700	2.2%	14.6%	ADD	Link
GAS	88,000	97,300	4.1%	14.7%	ADD	Link
GMD	42,500	44,900	3.9%	9.6%	HOLD	Link
HDG	52,700	50,300	2.2%	-2.4%	ADD	Link
HPG	45,800	48,400	1.0%	6.7%	ADD	Link
KBC	32,100	57,500	1.6%	80.7%	ADD	Link
KDC	61,000	65,000	2.7%	9.2%	ADD	Link
KDH	38,400	45,500	1.3%	19.8%	ADD	Link
LPB	23,600	26,000	0.0%	10.2%	HOLD	Link
MBB	27,750	31,400	0.0%	13.2%	ADD	Link
MML	72,500	60,500	0.0%	-16.6%	ADD	Link
MSH	63,300	61,000	5.5%	1.9%	ADD	Link
MWG	161,700	173,000	0.9%	7.9%	ADD	Link
NLG	39,600	46,700	1.1%	19.1%	ADD	Link
NT2	18,400	28,400	10.9%	65.2%	ADD	Link
NVL	103,000	74,100	0.0%	-28.1%	HOLD	Link
PHP	21,000	24,200	2.7%	17.9%	ADD	Link
PLC	24,600	30,900	8.1%	33.7%	ADD	Link
PNJ	91,000	119,200	2.0%	33.0%	ADD	Link
POW	10,500	13,300	2.9%	29.5%	ADD	Link
PPC	22,850	27,400	9.5%	29.5%	ADD	Link
PVD	17,200	26,600	0.0%	54.7%	ADD	Link
PVS	23,200	27,100	3.0%	19.8%	ADD	Link
PVT	17,600	24,100	2.9%	39.8%	ADD	Link
SCS	134,900	170,700	6.5%	33.0%	ADD	Link
STK	42,100	41,000	3.3%	0.7%	ADD	Link
TCB	49,500	40,400	0.0%	-18.4%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
TCM	78,900	N/A	1.2%	N/A	N/A	Link
VCB	97,000	119,500	0.8%	24.0%	ADD	Link
VHC	39,750	50,000	5.1%	30.9%	ADD	Link
VHM	107,600	134,300	0.0%	24.8%	ADD	Link
VIB	40,200	32,800	0.0%	-18.4%	HOLD	Link
VJC	113,400	138,900	0.0%	22.5%	ADD	Link
VNM	87,600	110,000	4.3%	29.9%	ADD	Link
VPB	58,500	56,300	0.0%	-3.8%	HOLD	Link
VRE	27,000	38,000	5.4%	46.1%	ADD	Link
VTP	83,000	85,200	1.7%	4.3%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
PTL	6,420	420	7.00	113,100	0.011
PGI	23,800	1,550	6.97	58,700	0.037
CMG	38,400	2,500	6.96	255,100	0.068
FRT	36,150	2,350	6.95	5.47MLN	0.050
MDG	13,100	850	6.94	300	0.002

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAS	12,000	-850	-6.70	10,800	-0.002
TVT	22,500	-1,500	-6.50	5,600	-0.009
HU3	7,600	-500	-7.00	7,000	-0.001
CCI	18,000	-1,050	-7.00	3,600	-0.005
ITD	16,400	-950	-6.20	353,800	-0.005

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	109,600	2,000	1.86	2.75MLN	1.809
NVL	107,500	4,500	4.37	3.54MLN	1.784
GVR	32,500	1,500	4.84	5.02MLN	1.621
FPT	93,700	3,200	3.54	5.77MLN	0.784
VNM	88,900	1,300	1.48	2.79MLN	0.734

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VPB	56,700	-1,800	-3.08	9.34MLN	-1.194
VCB	96,000	-1,000	-1.03	1.26MLN	-1.002
VIB	38,550	-1,650	-4.10	1.71MLN	-0.671
TCB	49,000	-500	-1.01	14.42MLN	-0.473
MBB	27,200	-550	-1.98	16.00MLN	-0.416

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
HPG	45,600	-200	-0.44	1,065	-0.242
TCB	49,000	-500	-1.01	708	-0.473
VPB	57,000	-1,800	-3.08	535	-1.194
FPT	93,700	3,200	3.54	532	0.784
SSI	50,800	200	0.40	491	0.036

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
LM7	4,400	400	10.00	6,300	0.001
VNT	50,700	4,600	9.98	100	0.011
VC3	21,000	1,900	9.95	197,400	0.159
KHS	22,200	2,000	9.90	2,000	0.013
NFC	11,400	1,000	9.62	1,000	0.006

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KHG	17,200	-1,900	-9.95	83,400	-0.137
PIC	10,200	-1,100	-9.73	200	-0.010
L35	4,700	-500	-9.62	6,500	-0.001
DL1	6,700	-700	-9.46	500,700	-0.044
VMS	9,800	-1,000	-9.26	4,100	-0.006

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
THD	206,500	600	0.29	522,000	0.216
NVB	17,400	300	1.75	3.01MLN	0.169
VC3	21,000	1,900	9.95	197,400	0.159
SHN	16,700	900	5.70	156,400	0.144
PVS	23,600	400	1.72	6.28MLN	0.131

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
DXS	27,500	-1,000	-3.51	478,600	-0.221
KHG	17,200	-1,900	-9.95	83,400	-0.137
MBS	27,200	-1,100	-3.89	3.82MLN	-0.078
TVC	13,500	-700	-4.93	799,900	-0.060
DL1	6,700	-700	-9.46	500,700	-0.044

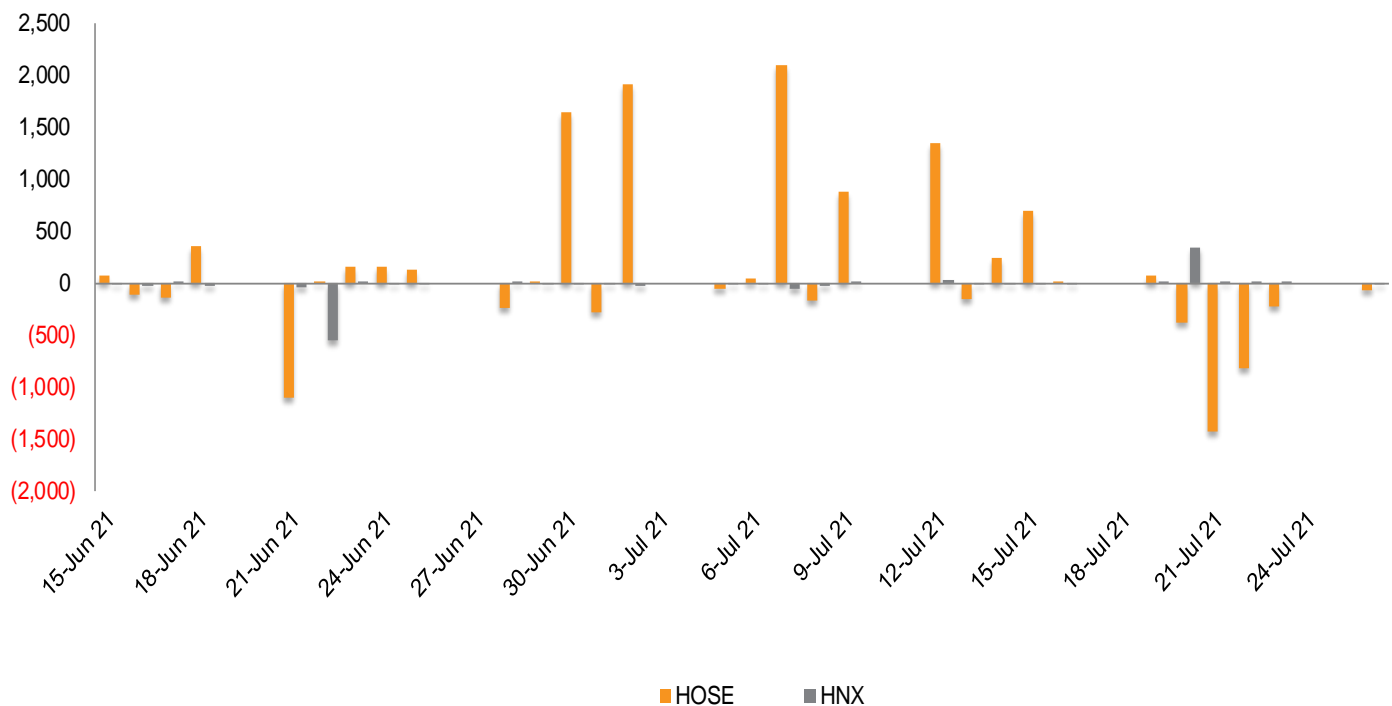
Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VND	41,900	200	0.48	248	0.091
SHB	26,400	0	0.00	203	0.000
PVS	23,600	400	1.72	147	0.131
VCS	118,200	2,400	2.07	112	0.105
THD	206,500	600	0.29	108	0.216

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	26.0	0.5	BUY	1,288.4	9.8
% of market	5.3%	0.7%	% of market	8.4%	0.6%
SELL	29.1	0.6	SELL	1,362.0	17.2
% of market	5.9%	0.8%	% of market	8.8%	1.0%
NET BUY (SELL)	(3.1)	(0.1)	NET BUY (SELL)	(73.6)	(7.4)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	4,502.7	168.2	BUY	210,510.6	4,437.2
% of market	4.8%	0.8%	% of market	8.0%	2.6%
SELL	5,386.6	227.5	SELL	242,699.6	5,222.3
% of market	5.7%	1.1%	% of market	9.2%	3.1%
NET BUY (SELL)	(883.9)	(59.3)	NET BUY (SELL)	(32,189.0)	(785.1)

Source: HSX, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$m/in	Outs. Vol. Mln'shs	Float ratio %	Avail. Fil %	Ave. daily vol. (30 days-shs)	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VHM VM	109,600	-2.2	10.0	11.8	15,667	3,290	23.4	26.8	4,285,107	13.9	4.0	33.6	12.6
2	VCB VM	96,000	-14.7	-2.6	-4.9	15,472	3,709	25.2	6.4	1,986,743	16.8	3.5	22.8	1.7
3	VIC VM	104,200	-11.3	-20.8	2.7	15,316	3,382	25.0	34.2	2,135,620	47.9	4.4	9.0	1.7
4	HPG VM	45,600	-10.1	11.7	45.5	8,863	4,473	54.0	22.3	30,552,400	11.2	3.1	31.3	14.7
5	VNM VM	88,900	-0.9	-7.4	-16.7	8,074	2,090	35.2	44.9	3,269,063	19.0	5.9	31.9	22.5
6	TCB VM	49,000	-5.0	24.2	40.0	7,463	3,505	78.8	0.0	23,006,820	10.6	2.1	21.5	3.6
7	GAS VM	88,300	-9.9	8.3	6.0	7,344	1,914	4.2	46.2	1,007,843	21.7	3.6	16.2	11.3
8	BID VM	40,000	-12.2	-1.2	-6.0	6,991	4,022	19.0	13.3	3,292,253	19.5	2.0	10.6	0.5
9	NVL VM	107,500	-9.7	27.5	80.1	6,884	1,474	30.4	29.0	3,127,333	34.8	5.0	15.3	3.4
10	CTG VM	32,150	-22.9	4.5	20.3	6,714	4,806	35.5	5.5	21,399,120	8.7	1.7	20.9	1.4
11	MSN VM	121,100	13.8	27.5	26.8	6,213	1,181	38.7	66.7	1,543,993	94.5	8.8	5.1	1.4
12	VPB VM	56,700	-16.9	7.0	67.5	6,048	2,455	70.0	0.0	19,672,870	11.2	2.3	23.0	2.9
13	GVR VM	32,500	-7.0	37.1	7.6	5,649	4,000	100.0	12.3	5,771,364	29.8	2.7	9.2	5.6
14	MBB VM	27,200	-12.8	24.1	43.4	4,466	3,778	65.8	1.4	27,389,620	9.8	1.9	21.5	2.2
15	SAB VM	153,500	-10.7	-9.7	-19.2	4,278	641	10.4	37.2	145,037	20.3	5.0	26.7	19.3
16	ACB VM	32,700	-10.0	22.7	47.0	3,839	2,702	79.9	0.0	9,590,477	10.2	2.3	25.6	2.1
17	FPT VM	93,700	10.0	33.0	63.3	3,695	907	83.6	0.0	2,924,673	22.8	5.1	23.6	9.4
18	MWG VM	160,300	11.6	12.5	21.4	3,311	475	64.5	0.0	956,660	17.7	4.4	27.2	9.5
19	PLX VM	49,900	-11.7	-0.1	-5.1	2,697	1,244	6.6	2.7	2,499,557	17.1	2.6	16.8	5.9
20	VJC VM	114,000	-1.6	-10.6	-13.0	2,683	542	51.0	11.7	621,210	50.5	4.1	8.3	2.5
21	VRE VM	26,750	-15.3	-14.1	-27.7	2,641	2,272	31.2	18.4	4,553,347	22.8	2.0	9.3	7.0
22	VIB VM	38,550	-21.5	0.3	63.1	2,602	1,553	68.2	0.1	1,864,783	11.5	3.1	31.1	2.3
23	HDB VM	32,500	-7.9	22.6	32.7	2,251	1,594	69.7	3.5	4,073,387	10.5	2.1	22.3	1.8
24	STB VM	28,700	-2.7	27.3	58.6	2,249	1,804	96.4	15.6	29,660,240	19.2	1.7	9.4	0.6
25	SSB VM	36,400	-0.9	48.2	N/A	2,086	1,319	100.0	0.0	2,412,137	22.2	3.2	15.8	1.2
26	PDR VM	90,500	-4.7	22.0	100.4	1,914	487	37.4	45.1	4,110,470	31.2	7.9	29.7	8.7
27	BCM VM	41,000	-24.9	-26.8	-29.2	1,844	1,035	100.0	47.0	43,743	20.0	2.6	13.7	4.7
28	BVH VM	50,600	-13.2	-11.8	-16.4	1,632	742	31.9	22.2	1,334,367	19.9	1.8	9.5	1.4
29	TPB VM	32,900	-8.4	21.2	23.2	1,532	1,072	56.0	0.0	4,983,057	7.8	1.7	24.7	2.0
30	HVN VM	24,050	-11.7	-16.5	-14.4	1,482	1,418	3.9	20.8	708,970	N/A	23.7	-155.4	-20.1
31	SSI VM	50,800	-5.4	60.3	58.8	1,446	655	85.4	51.3	13,625,230	18.3	2.9	16.2	5.1
32	MSB VM	28,100	-0.9	29.5	58.2	1,435	1,175	99.7	0.4	10,675,250	11.5	1.8	N/A	N/A
33	EIB VM	26,000	-11.1	-0.6	38.3	1,389	1,229	94.0	0.2	540,650	36.5	1.9	5.3	0.6
34	OCB VM	28,350	-5.8	26.0	N/A	1,350	1,096	77.4	0.0	4,121,617	N/A	1.6	N/A	N/A
35	LPB VM	22,900	-13.1	23.9	85.2	1,198	1,204	84.5	1.7	9,474,003	10.3	1.8	18.6	1.1
36	POW VM	10,500	-13.6	-13.2	-22.2	1,069	2,342	87.9	46.0	9,820,773	10.1	0.9	8.6	4.2
37	KDH VM	39,150	5.5	24.8	23.8	1,060	623	83.4	16.8	3,121,663	20.1	2.9	14.9	8.9
38	VCG VM	44,700	-1.4	1.5	1.7	935	481	42.2	47.7	398,144	11.2	2.9	27.7	9.6
39	PNJ VM	90,700	-6.9	-4.5	6.7	896	227	80.9	0.0	628,473	15.6	3.6	21.0	14.2
40	GEX VM	21,550	0.5	4.7	25.7	732	781	50.6	36.7	5,825,204	12.8	1.8	14.8	3.8
41	HSG VM	34,400	-16.7	25.3	50.5	731	489	68.4	38.7	12,124,430	7.0	2.1	35.0	12.5
42	DGC VM	96,500	19.1	62.0	111.8	717	171	62.1	42.9	1,348,823	16.4	3.7	24.7	18.0
43	REE VM	52,000	-8.0	1.4	-2.6	698	309	55.0	0.0	640,230	9.0	1.4	16.3	8.8
44	VCI VM	46,000	-13.5	50.8	62.5	666	333	75.7	79.2	3,892,343	13.3	2.9	25.4	12.6
45	KBC VM	32,500	-16.7	-13.3	-23.6	663	470	64.9	29.5	10,898,310	19.8	1.5	7.8	3.5
46	KDC VM	61,200	1.2	18.6	44.3	608	229	53.8	78.4	1,705,143	31.2	2.4	7.6	3.4
47	HCM VM	44,700	-7.5	48.5	50.0	593	305	39.5	1.3	6,259,200	15.4	2.8	19.4	7.9
48	GMD VM	44,800	5.0	35.8	39.1	587	301	80.5	7.2	2,719,757	36.0	2.2	6.2	4.0
49	VGC VM	29,750	-0.8	-10.9	-4.0	580	448	10.8	43.3	233,453	18.5	2.0	10.9	3.4
50	DHG VM	94,900	-0.7	-5.1	-7.0	539	131	5.2	45.4	17,827	16.5	3.6	22.8	17.7
51	NLG VM	42,050	9.2	20.1	24.0	521	285	53.6	4.2	2,378,210	10.7	1.9	17.5	6.7
52	BHN VM	50,900	-22.6	-24.1	-36.4	513	232	0.9	31.6	9,000	15.1	2.6	17.5	11.8
53	SBT VM	18,500	-11.5	-10.0	-12.7	496	617	25.3	91.1	4,011,783	16.4	1.4	8.7	3.6
54	DXG VM	21,100	-12.6	-6.4	-4.1	475	518	80.9	20.3	7,587,757	N/A	1.6	-0.5	-0.1
55	LGC VM	53,400	-4.3	-15.0	-24.7	448	193	0.2	4.0	593	30.3	3.2	10.9	2.9
56	DIG VM	24,650	-3.7	7.6	2.3	439	410	37.5	46.5	4,837,080	13.2	2.1	17.2	7.5
57	DCM VM	18,950	-6.2	22.3	36.3	436	529	24.4	46.6	3,775,277	16.9	1.6	9.4	7.7
58	DPM VM	22,950	1.1	23.4	30.4	390	391	32.1	35.0	2,380,823	11.9	1.1	9.4	6.7
59	HNG VM	8,080	-26.9	-29.7	-36.4	389	1,109	24.5	47.2	11,681,530	344.1	1.0	0.3	0.1
60	HDG VM	54,100	26.0	40.2	27.6	385	164	42.4	38.1	1,957,557	7.6	2.5	37.7	7.9

Source: Bloomberg 26 Jul

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