

Market Commentary: The VN-INDEX rose 1.8% despite early trading sell-off

The VN-INDEX gained 22.9pts as investors sought to buy Real Estate's large caps. After the opening bell, the market faced selling pressure against SAB (-0.3%), SVC (-7.0%), HPX (-1.6%), PGD (-3.4%), and IMP (-1.8%), thus pushing the VN-INDEX down to its intraday low of 1,266.6pts (-0.3%). However, large caps from the Real Estate sector lent some support, pulling the index to the green territory. Notably, VHM and VIC were the biggest supporters, rising 2.8% and 2.1%, respectively and their gain added a combined of 4.7pts to the index's move. Other large caps also joined the rally and strengthened the advance, led by GVR (+4.3%), VCB (+1.3%), and GAS (+2.3%). In addition, foreign investors had a disappointing trading day with a total net sold value of VND497.1bn and mainly focused on VIC, KDH, and MSB. At the end of the session, the VN-INDEX closed in the green at 1,293.8pts (+1.8%) and the HNX-INDEX also rose 1.7% to land at 306.0pts.

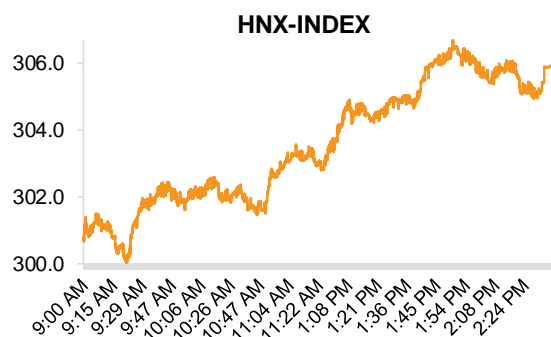
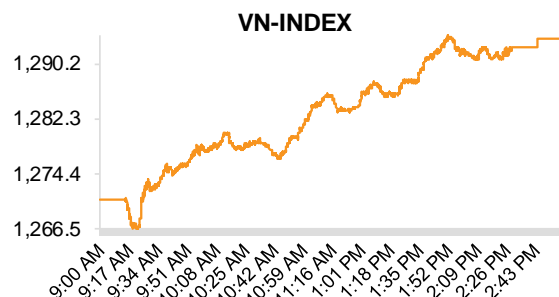
IT (+3.3%), Real Estate (+2.6%), and Materials (+2.1%) rose, while Health Care (-0.3%) lost ground today. Top index movers included VHM (+2.8%), VIC (+2.1%), GVR (+4.3%), VCB (+1.3%), and GAS (+2.3%). Top index laggards consisted of SAB (-0.3%), SVC (-7.0%), HPX (-1.6%), PGD (-3.4%), and IMP (-1.8%). Top three major put-through transactions were VIC with 4.4m shares (VND487.5bn), VIB with 7.8m shares (VND325.5bn), and HPX with 3.7m shares (VND115.8bn).

Foreigner's net sold on HOSE to the amount of VND596.1bn, while net bought on HNX to the amount of VND8.7bn. They mainly bought NVL (VND183.3bn), VHM (VND99.6bn), and HPG (VND97.9bn); and mainly sold VIC (VND514.6bn), KDH (VND144.5bn), and NVL (VND136.7bn).

Snapshot	HOSE	HNX
Close (pts)	1,293.7	306.0
1 Day change (%)	1.80	1.72
Volume (mn shs)	536.4	97.4
Value (US\$mn)	738.0	93.8
Gainers	270	141
Losers	65	55
Unchanged	50	157

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,796	-0.4
WTI Oil (\$/B) 1Mth	71	0.9
Brent Oil (\$/B) 1Mth	73	0.9
USDVND	23,045	-0.1
EURVND	27,154	0.0

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	3.0	1.1%	20.4	3.8
Consumer Staples	11.0	1.1%	46.7	5.8
Energy	1.7	2.0%	25.9	2.3
Financials	34.6	1.5%	14.9	2.5
Health Care	0.8	-0.3%	18.3	2.9
Industrials	6.8	1.7%	39.1	5.0
IT	1.9	3.3%	21.4	4.7
Materials	9.8	2.1%	31.4	2.7
Real Estate	24.8	2.6%	35.1	4.0
Utilities	5.3	1.7%	19.4	2.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	5,152	0.1%	18.4	2.3	6,844
India	15,824	1.2%	30.3	3.3	1,646
Indonesia	6,138	1.8%	#N/A	N/A	492
Singapore	3,159	1.3%	35.6	1.1	382
Malaysia	1,528	0.7%	17.0	1.5	237
Philippines	6,577	1.6%	28.1	1.6	164
Taiwan	17,572	0.7%	17.9	2.4	1,905
Thailand	1,552	0.7%	28.1	1.7	536
Vietnam	1,294	1.8%	17.4	2.6	207

Source: Bloomberg

22-Jul

Market News

Oil rises after biggest gain in three months on demand recovery

Oil edged higher, holding the biggest gain in three months, amid expectations that recovering demand will soon tighten global markets. West Texas Intermediate futures pushed further above US\$70/barrel, and have now recouped much of Monday's 7.5% collapse. Gasoline use is essentially back to normal in many of the biggest oil-consuming countries, with road traffic data showing a similar trend. The market recovery has spurred China to supply crude from its strategic reserves to local refiners in a bid to cool prices. (*Bloomberg*)

Vietnam Ministry of Finance announces roadmap to reorganise stock market

MoF has promulgated Circular No 57/2021 stipulating the roadmap to rearrange the stock market, the bond market and the derivatives market. This Circular takes effect from July 20 this year. Under the Circular, by the end of June 30, 2025, the Ho Chi Minh City Stock Exchange (HoSE) shall unify the organisation of a trading market for listed shares, fund certificates and warrants. From July 1, 2023 until December 31, 2023, HoSE will receive shares of listed companies from the Hanoi Stock Exchange (HNX). Meanwhile, from January 1, 2025 to the end of June 30, 2025, HoSE will receive shares of enterprises from the Unlisted Public Company Market (UPCoM). For HNX, from July 1, 2023, the exchange will no longer accept the listing of new shares from enterprises. As for the bond market, by the end of December 31, 2022, HNX will have completed the organisation of government bond market, government-guaranteed bonds, and listed corporate bonds, privately issued corporate bonds and receive listed corporate bonds from HoSE. According to Decision No 37/2020, VNX operates under the model of parent-subsidiary company on the basis of the re-organisation of HNX and HoSE. The State will hold 100% of its charter capital, which will be roughly VND3tr (US\$130m). According to the decision, HNX is tasked with organising and operating the derivatives and bond trading market. Meanwhile, HoSE will organise and operate the stock market and other securities trading markets. The current charter capital of HoSE is VND1.2tr and HNX VND750bn. (*Vietnam.net*)

Coverage Universe Update

FPT CORP (FPT) - Earnings Update

All business lines kept on track

1H21 results on track with double-digit revenue growth across all business segments

- FPT's net revenue rose 19.2% yoy to VND16,228bn in 1H21 thanks to double-digit revenue growth across all business segments, forming 45.8% of our full-year forecast. 1H21 net profit increased by 17.2% yoy to VND1,906bn, in line at 44.5% of our projection. Notably, 1H21 top line witnessed an impressive growth in domestic IT services revenue (+40.7% yoy), online advertising sales (+26.2% yoy), and education & others (+55.7% yoy) after being hit by COVID-19 in 1H20.

- In technology segment, new signed revenue in 1Q21 reached VND5,848bn, increasing 43.9% yoy, showing strong technology revenue growth potential in upcoming quarters. Digital transformation (Dx) revenue totaled VND2,116bn in 1H21, accounting for 23.3% of the technology revenue and up by 19.3% yoy.

- Telecommunications segment continues to improve EBT margin to 21.9% in 1H21 from 19.3% in 1H20 thanks to better results of Pay-TV and postponement of capex investment in infrastructure due to Covid-19. There has been a recent good news for FPT telecom, which is that FPT TV will exclusively broadcasts the UEFA club tournament. Thereby, it can rapidly increase FPT telecom's subscriber base.

We maintain a positive view on FPT's 2021-22F outlook

We expect that FPT's business lines will maintain their growth trajectory in 2H21F and FY22F with the introduction of vaccines. We forecast FPT's FY21F revenue and net profit to grow 18.7% yoy and 21.0% yoy, respectively. For FY22F, we expect FPT will deliver a growth of 18.0% yoy in net profit.

Risks and catalysts

Potential re-rating catalysts include the expansionary government fiscal policy and a successful M&A deal with an overseas technology company. Downside risks are fewer technology contracts if the pandemic prolong.

Read the full report: [HERE](#)

Notable Corporate Events

Phu Nhuan Jewelry JSC (PNJ VN, HOSE) - Business results: PNJ recorded its 1H21 revenue and NPAT to reach VND11,637bn (+50% yoy) and VND736bn (+67.4% yoy), respectively. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
ACB	34,100	31,800	0.0%	-6.7%	ADD	Link
ACV	73,000	87,500	1.2%	21.1%	ADD	Link
CRE	47,800	33,700	2.1%	-27.4%	HOLD	Link
CTG	33,500	42,000	1.5%	26.9%	ADD	Link
DBC	52,200	64,000	2.9%	25.5%	ADD	Link
DPM	22,100	24,100	6.3%	15.4%	ADD	Link
DRC	29,100	25,500	3.4%	-8.9%	ADD	Link
FPT	89,400	101,700	2.2%	16.0%	ADD	Link
GAS	89,400	97,300	4.0%	12.9%	ADD	Link
GMD	43,600	44,900	3.8%	6.8%	HOLD	Link
HDG	53,500	50,300	2.2%	-3.8%	ADD	Link
HPG	47,200	48,400	1.0%	3.5%	ADD	Link
KBC	33,100	57,500	1.5%	75.2%	ADD	Link
KDC	61,000	65,000	2.7%	9.2%	ADD	Link
KDH	39,200	45,500	1.3%	17.4%	ADD	Link
LPB	23,500	26,000	0.0%	10.6%	HOLD	Link
MBB	28,350	31,400	0.0%	10.8%	ADD	Link
MML	72,200	60,500	0.0%	-16.2%	ADD	Link
MSH	62,000	61,000	5.6%	4.0%	ADD	Link
MWG	165,200	173,000	0.9%	5.6%	ADD	Link
NLG	40,000	46,700	1.1%	17.9%	ADD	Link
NT2	18,550	28,400	10.8%	63.9%	ADD	Link
NVL	104,900	74,100	0.0%	-29.4%	HOLD	Link
PHP	21,400	24,200	2.6%	15.7%	ADD	Link
PLC	25,000	30,900	8.0%	31.6%	ADD	Link
PNJ	93,100	119,200	1.9%	30.0%	ADD	Link
POW	10,350	13,300	2.9%	31.4%	ADD	Link
PPC	23,050	27,400	9.5%	28.3%	ADD	Link
PVD	17,900	26,600	0.0%	48.6%	ADD	Link
PVS	24,000	27,100	2.9%	15.8%	ADD	Link
PVT	18,150	24,100	2.8%	35.6%	ADD	Link
SCS	134,900	161,400	4.2%	23.9%	ADD	Link
STK	39,800	41,000	3.5%	6.5%	ADD	Link
TCB	51,100	40,400	0.0%	-20.9%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
TCM	82,500	N/A	1.2%	N/A	N/A	Link
VCB	100,300	119,500	0.8%	19.9%	ADD	Link
VHC	40,550	50,000	5.0%	28.3%	ADD	Link
VHM	111,000	134,300	0.0%	21.0%	ADD	Link
VIB	41,700	32,800	0.0%	-21.3%	HOLD	Link
VJC	114,000	138,900	0.0%	21.8%	ADD	Link
VNM	86,800	110,000	4.4%	31.1%	ADD	Link
VPB	60,800	56,300	0.0%	-7.4%	HOLD	Link
VRE	28,200	38,000	5.2%	39.9%	ADD	Link
VTP	83,500	85,200	1.7%	3.7%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SCR	9,640	630	6.99	9.19MLN	0.062
CCI	19,900	1,300	6.99	35,400	0.006
HVH	8,450	550	6.96	1.18MLN	0.006
KDH	39,200	2,550	6.96	14.91MLN	0.444
PTL	5,700	370	6.94	63,300	0.010

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VMD	25,950	-1,950	-6.70	31,800	-0.008	
SVC	73,500	-5,500	-6.50	100	-0.050	
PNC	8,750	-650	-7.00	1,200	-0.002	
CMV	14,850	-1,100	-7.00	1,200	-0.005	
HOT	28,750	-2,100	-6.20	100	-0.005	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
VHM	111,000	3,000	2.78	3.40MLN	2.721	
VIC	106,200	2,200	2.12	2.24MLN	2.015	
GVR	31,500	1,300	4.30	4.44MLN	1.408	
VCB	100,300	1,300	1.31	1.46MLN	1.305	
GAS	89,400	2,000	2.29	487,700	1.036	

Top index ladders						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
SAB	156,300	-500	-0.32	109,500	-0.087	
SVC	73,500	-5,500	-6.96	100	-0.050	
HPX	31,500	-500	-1.56	356,100	-0.036	
PGD	28,500	-1,000	-3.39	2,100	-0.024	
IMP	71,600	-1,300	-1.78	8,100	-0.023	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
HPG	47,200	450	0.96	1,015	0.545	
TCB	51,000	800	1.59	706	0.759	
KDH	39,200	2,550	6.96	574	0.444	
SSI	52,200	700	1.36	521	0.125	
HSG	36,250	500	1.40	473	0.066	

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HCT	13,200	1,200	10.00	1,000	0.000
PCE	12,200	1,100	9.91	5,900	0.002
VC9	8,900	800	9.88	186,500	0.007
DL1	6,800	600	9.68	270,300	0.037
HEV	14,800	1,300	9.63	1,900	0.001

Top losers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
CLM	23,400	-2,600	-10.00	200	-0.016	
ALT	12,700	-1,400	-9.93	700	-0.005	
TTT	44,800	-4,900	-9.86	100	-0.006	
KHG	21,200	-2,300	-9.79	1.05MLN	-0.165	
SIC	18,600	-2,000	-9.71	800	-0.020	

Top index movers						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
SHB	27,200	500	1.87	8.06MLN	1.057	
VND	43,200	1,800	4.35	7.50MLN	0.817	
THD	205,800	2,000	0.98	579,800	0.720	
PVS	24,000	1,300	5.73	10.90MLN	0.426	
IDC	33,200	1,400	4.40	2.36MLN	0.317	

Top index ladders						VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact	
KHG	21,200	-2,300	-9.79	1.05MLN	-0.165	
DNP	20,000	-1,000	-4.76	3,500	-0.082	
OCH	7,300	-200	-2.67	32,700	-0.025	
QHD	32,200	-3,100	-8.78	100	-0.020	
SIC	18,600	-2,000	-9.71	800	-0.020	

Top liquidity						VND
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact	
VND	43,200	1,800	4.35	319	0.817	
PVS	24,000	1,300	5.73	256	0.426	
SHB	27,200	500	1.87	218	1.057	
SHS	40,000	600	1.52	175	0.162	
THD	205,800	2,000	0.98	119	0.720	

Source: Bloomberg

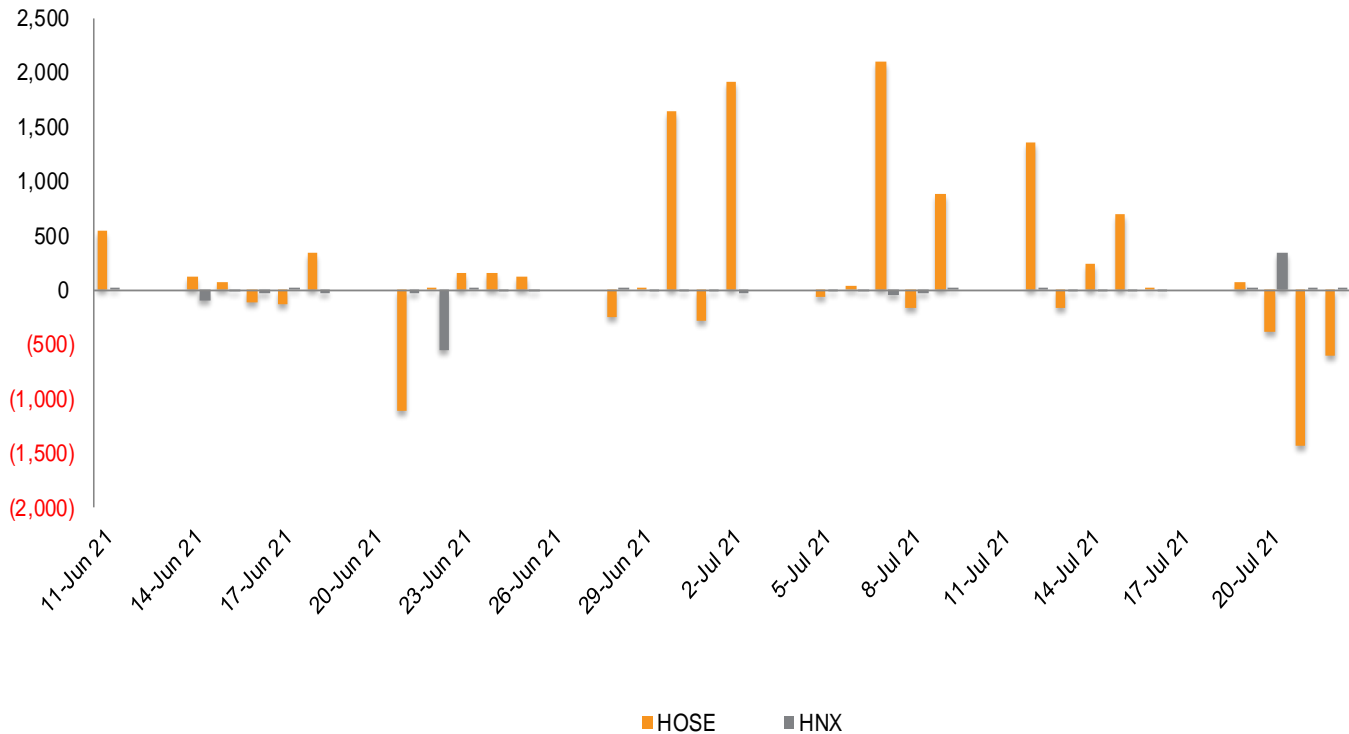
Bloomberg: VNDS

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	25.9	0.9	BUY	1,168.9	25.7
% of market	5.0%	0.9%	% of market	7.3%	1.2%
SELL	32.5	0.6	SELL	1,765.0	17.0
% of market	6.2%	0.6%	% of market	11.0%	0.8%
NET BUY (SELL)	(6.6)	0.3	NET BUY (SELL)	(596.1)	8.7

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	4,426.2	166.7	BUY	206,622.8	4,400.8
% of market	4.8%	0.8%	% of market	8.0%	2.6%
SELL	5,297.7	226.4	SELL	238,286.4	5,192.7
% of market	5.7%	1.1%	% of market	9.2%	3.1%
NET BUY (SELL)	(871.5)	(59.7)	NET BUY (SELL)	(31,663.5)	(791.9)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
NVL	104,900	1,800	1.75	183.3	0.715
VHM	111,000	3,000	2.78	99.6	2.721
HPG	47,200	450	0.96	97.9	0.545
VNM	86,800	1,500	1.76	66.1	0.849
VIC	106,200	2,200	2.12	64.2	2.015

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	106,200	2,200	2.12	514.6	2.015
KDH	39,200	2,550	6.96	144.5	0.444
NVL	104,900	1,800	1.75	136.7	0.715
HPG	47,200	450	0.96	134.0	0.545
MSB	28,000	100	0.36	92.0	0.032

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VNM	86,800	1,500	1.76	51.8	0.849
NVL	104,900	1,800	1.75	46.5	0.715
DXG	21,950	1,350	6.55	44.5	0.190
FUEVFNCL	24,750	270	1.10	42.8	0.000
VHM	111,000	3,000	2.78	36.4	2.721

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
VIC	106,200	2,200	2.12	-450.4	2.015
KDH	39,200	2,550	6.96	-130.4	0.444
MSB	28,000	100	0.36	-92.0	0.032
SSI	52,200	700	1.36	-53.4	0.125
CTG	33,500	650	1.98	-50.9	0.655

22-Jul-21

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
DXS	30,100	800	2.73	10.6	0.000
BVS	27,200	700	2.64	4.4	0.000
VND	43,200	1,800	4.35	3.8	0.000
PVS	24,000	1,300	5.73	2.7	0.000
VCS	115,600	300	0.26	1.3	0.000

Top sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
NTP	51,700	200	0.39	4.4	0.000
VND	43,200	1,800	4.35	4.3	0.000
BVS	27,200	700	2.64	1.5	0.000
KHG	21,200	-2,300	-9.79	1.1	0.000
VCS	115,600	300	0.26	0.7	0.000

Top net buy by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
DXS	30,100	800	2.73	10.6	0.000
BVS	27,200	700	2.64	3.0	0.000
PVS	24,000	1,300	5.73	2.6	0.000
NVB	17,700	500	2.91	0.6	0.000
VCS	115,600	300	0.26	0.5	0.000

Top net sell by foreigners (value)					
Ticker	Last Price	Chg	%chg	Value	Index impact
NTP	51,700	200	0.39	-4.33	0.000
S99	16,200	400	2.53	-0.72	0.000
KHG	21,200	-2,300	-9.79	-0.68	0.000
VND	43,200	1,800	4.35	-0.53	0.000
PAN	24,700	800	3.35	-0.49	0.000

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mln	Outs. Vol. Min'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol.	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VCB VM	100,300	-6.8	-2.6	-2.6	16,142	3,709	25.2	6.4	2,025,223	17.6	3.7	22.8	1.7
2	VHM VM	111,000	-0.4	7.7	11.8	15,844	3,290	23.4	25.8	4,325,640	14.1	4.0	33.6	12.6
3	VIC VM	106,200	-9.6	-23.5	1.1	15,588	3,382	25.0	34.1	2,113,187	48.8	4.5	9.0	1.7
4	HPG VM	47,200	-8.7	15.9	46.0	9,161	4,473	54.0	22.2	30,817,210	11.6	3.2	31.3	14.7
5	VNM VM	86,800	-4.2	-11.4	-20.1	7,872	2,090	35.2	44.9	3,345,083	18.5	5.8	31.9	22.5
6	TCB VM	51,100	0.4	28.7	40.8	7,772	3,505	78.8	0.0	23,226,190	11.1	2.2	21.5	3.6
7	GAS VM	89,400	-5.8	4.2	3.2	7,425	1,914	4.2	46.2	1,027,267	22.7	3.4	14.9	11.3
8	BID VM	41,000	-8.9	0.0	-9.4	7,156	4,022	19.0	13.3	3,536,563	20.0	2.1	10.6	0.5
9	CTG VM	33,500	-16.7	10.4	15.0	6,986	4,806	35.5	5.4	21,683,310	9.1	1.8	20.9	1.4
10	NVL VM	104,900	-7.6	32.6	80.2	6,708	1,474	30.4	29.1	3,080,353	34.0	4.8	15.3	3.4
11	VPB VM	60,800	-7.9	24.1	66.6	6,476	2,455	70.0	0.0	22,630,650	12.0	2.5	23.0	2.9
12	MSN VM	122,900	13.3	25.2	31.7	6,296	1,181	38.7	66.6	1,541,380	95.9	8.9	5.1	1.4
13	GVR VM	31,500	-8.3	34.3	-1.9	5,468	4,000	100.0	12.3	5,689,384	28.9	2.6	9.2	5.6
14	MBB VM	28,350	-8.9	31.1	49.5	4,648	3,778	65.8	1.4	28,479,530	10.3	2.0	21.5	2.2
15	SAB VM	156,300	-6.5	-6.7	-19.4	4,349	641	10.4	37.1	167,827	20.7	5.0	26.7	19.3
16	ACB VM	34,100	-4.3	31.2	48.8	3,998	2,702	79.9	0.0	9,888,400	10.7	2.4	25.6	2.1
17	FPT VM	89,400	4.7	28.5	53.7	3,520	907	77.7	0.0	2,703,780	21.8	4.8	23.6	9.4
18	MWG VM	165,200	13.2	15.9	29.9	3,407	475	64.5	0.0	933,457	18.3	4.5	27.2	9.5
19	VIB VM	41,700	-17.6	9.5	71.0	2,810	1,553	68.2	0.1	1,869,643	12.4	3.4	31.1	2.3
20	VRE VM	28,200	-10.5	-12.4	-23.6	2,781	2,272	31.2	18.4	4,555,287	24.0	2.1	9.3	7.0
21	PLX VM	50,900	-13.1	-0.2	-6.3	2,747	1,244	6.6	2.7	2,714,473	17.5	2.7	16.8	5.9
22	VJC VM	114,000	-0.9	-12.6	-14.8	2,679	542	51.0	11.7	632,543	50.5	4.1	8.3	2.5
23	HDB VM	32,400	-5.7	23.2	24.1	2,241	1,594	69.7	3.5	4,187,063	10.5	2.1	22.3	1.8
24	STB VM	28,000	-7.3	33.3	40.4	2,191	1,804	96.4	15.7	29,000,810	18.7	1.7	9.4	0.6
25	SSB VM	41,000	2.4	49.1	N/A	2,151	1,209	100.0	0.0	2,293,290	22.9	3.3	15.8	1.2
26	PDR VM	90,100	1.9	31.7	99.8	1,903	487	37.4	45.0	4,359,517	31.1	7.9	29.7	8.7
27	BCM VM	41,500	-24.3	-25.9	-26.8	1,864	1,035	100.0	47.0	39,220	20.3	2.6	13.7	4.7
28	BVH VM	50,800	-15.2	-12.4	-21.5	1,636	742	31.9	22.2	1,359,533	19.9	1.8	9.5	1.4
29	TPB VM	33,850	-4.5	25.4	22.2	1,574	1,072	56.0	0.0	4,864,447	8.1	1.8	24.7	2.0
30	HVN VM	25,200	-8.5	-16.6	-13.7	1,551	1,418	3.9	20.8	748,357	N/A	24.8	-155.4	-20.1
31	SSI VM	52,200	5.5	64.4	54.7	1,483	655	85.7	51.3	14,119,380	18.8	3.0	16.2	5.1
32	EIB VM	27,000	-8.6	6.7	31.7	1,440	1,229	94.0	0.2	574,410	37.9	2.0	5.3	0.6
33	MSB VM	28,000	-1.4	30.2	54.3	1,428	1,175	99.7	0.0	10,264,430	11.4	1.8	N/A	N/A
34	OCB VM	28,550	-4.2	29.5	N/A	1,358	1,096	77.4	0.0	4,334,980	N/A	1.7	N/A	N/A
35	LPB VM	23,500	-10.5	40.0	83.4	1,227	1,204	84.5	1.7	10,123,450	10.6	1.8	18.6	1.1
36	KDH VM	39,200	5.1	30.7	27.0	1,060	623	83.4	16.0	2,638,813	20.1	2.9	14.9	8.9
37	POW VM	10,350	-17.5	-16.2	-27.9	1,052	2,342	87.9	46.0	9,739,597	10.0	0.8	8.6	4.2
38	VCG VM	45,000	-3.1	2.6	2.6	940	481	42.2	47.7	384,803	11.3	2.9	27.7	9.6
39	PNJ VM	93,100	-5.5	-0.9	10.8	919	227	80.9	0.0	615,547	18.7	3.7	21.0	14.2
40	HSG VM	36,300	-13.2	36.0	50.7	770	489	68.4	39.0	11,955,440	7.4	2.2	35.0	12.5
41	GEX VM	21,400	-5.3	6.9	20.1	725	781	50.6	36.9	6,128,950	12.7	1.8	14.8	3.8
42	VCI VM	49,500	-5.7	62.8	62.3	715	333	75.7	79.2	4,089,520	14.3	3.1	25.4	12.6
43	REE VM	52,800	-8.3	3.1	-2.4	708	309	55.0	0.0	669,400	9.2	1.4	16.3	8.8
44	KBC VM	33,100	-15.1	-4.6	-22.2	675	470	64.9	29.5	10,543,520	20.2	1.5	7.8	3.5
45	DGC VM	86,400	6.4	46.1	81.6	641	171	62.1	42.9	1,162,740	14.7	3.3	24.7	18.0
46	HCM VM	46,650	4.8	55.5	51.5	617	305	39.5	1.0	6,366,597	16.1	3.0	19.4	7.9
47	KDC VM	61,000	1.3	18.7	41.9	605	229	53.8	78.3	1,658,197	31.1	2.4	7.6	3.4
48	VGC VM	30,100	-0.3	-9.1	-2.1	586	448	10.8	43.3	241,560	18.8	2.0	10.9	3.4
49	GMD VM	43,600	0.1	36.3	35.8	570	301	80.5	7.2	2,747,573	35.0	2.2	6.2	4.0
50	DHG VM	93,500	-2.4	-6.4	-10.6	530	131	5.2	45.4	19,013	16.2	3.6	22.8	17.7
51	BHN VM	52,000	-22.5	-23.5	-35.0	523	232	0.9	31.6	8,933	15.4	2.7	17.5	11.8
52	NLG VM	40,000	1.5	17.3	17.8	495	285	53.6	4.2	2,188,793	10.2	1.8	17.5	6.7
53	SBT VM	18,450	-16.9	-6.3	-22.6	494	617	25.3	91.1	4,112,877	16.3	1.4	8.7	3.6
54	DXG VM	21,950	-10.0	-8.5	9.8	494	518	80.9	20.6	8,489,030	N/A	1.7	-0.5	-0.1
55	LGC VM	53,400	-2.9	-13.5	-24.7	447	193	0.2	4.0	597	30.3	3.2	10.9	2.9
56	DCM VM	18,200	-8.1	14.8	27.3	418	529	24.4	46.6	4,009,733	16.2	1.5	9.4	7.7
57	DIG VM	23,500	-12.0	0.5	-8.3	418	410	37.5	46.5	4,792,900	12.6	2.0	17.2	7.5
58	HNG VM	8,440	-26.3	-25.3	-41.0	406	1,109	24.5	47.2	12,108,490	359.5	1.1	0.3	0.1
59	APH VM	46,200	-25.0	-6.1	-6.8	391	195	93.1	65.4	1,069,297	86.4	3.0	4.5	0.9
60	HDG VM	53,500	23.8	43.2	17.5	380	164	42.4	38.2	1,893,317	7.6	2.5	37.7	7.9

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