

Market Commentary: The VN-INDEX rose 1.8% despite early trading sell-off

The VN-INDEX gained 21.9pts on the back of positive performance across almost all sectors. After the opening bell, the VN-INDEX quickly fell to its intraday low of 1,233.8pts (-0.4%) as selling pressure emerged and targeted VNM (-0.8%), FLC (-5.4%), ITA (-6.1%), BHN (-2.8%), and PLX (-0.6%). However, large caps from many sectors lent some support, pulling the index back to the green territory. Notably, VHM from the Real Estate sector became the largest supporter, jumping 3.5% to VND104,500 and alone contributing 3.1pts to the index's gain. Other large caps also joined the rally, led by HPG (+5.9%), MSN (+7.0%), VCB (+2.3%), and TCB (+2.8%). As almost large caps traded in the green, the VN-INDEX gradually rose by 1.8% to close at its intraday high of 1,260.6pts and the HNX-INDEX also surged 0.9% to end at 295.8pts. In addition, foreign investors continued to net sell today and mainly focused on VNM, VHM, and MBB.

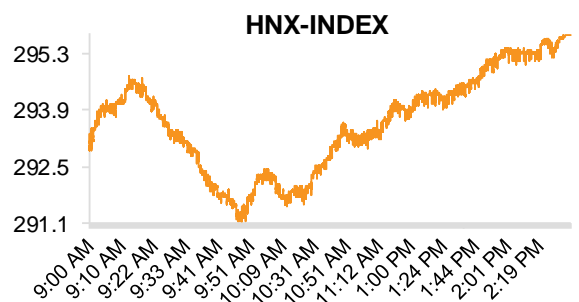
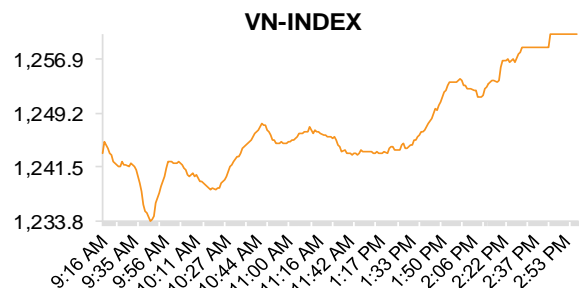
Materials (+3.7%), IT (+2.2%), and Consumer Discretionary (+2.1%) rose, while Energy (-0.3%) and Health Care (-0.0%) lost ground today. Top index movers included VHM (+3.5%), HPG (+5.9%), MSN (+7.0%), VCB (+2.3%), and TCB (+2.8%). Top index laggards consisted of VNM (-0.8%), FLC (-5.4%), ITA (-6.1%), BHN (-2.8%), and PLX (-0.6%). Top three major put-through transactions were VJC with 1.8m shares (VND234.2bn), SHB with 5m shares (VND128.2bn), and FPT with 1.2m shares (VND99.7bn).

Foreigners net sold on HOSE to the amount of VND749.4bn, and also net sold on HNX to the amount of VND13.6bn. They mainly bought MSN (VND166.9bn), FPT (VND99.7bn), and VNM (VND86.4bn); and mainly sold VNM (VND348.9bn), VHM (VND166.6bn), and HPG (VND142.0bn).

Snapshot	HOSE	HNX
Close (pts)	1,260.6	295.8
1 Day change (%)	1.77	0.90
Volume (mn shs)	817.1	158.8
Value (US\$m)	858.4	121.3
Gainers	211	100
Losers	120	116
Unchanged	63	140

Commodities & Currencies	Close	%chg
Gold(USD/Oz)	1,789	0.5
WTI Oil (\$/B) 1Mth	63	0.0
Brent Oil (\$/B) 1Mth	67	0.0
USDVND	23,072	0.0
EURVND	27,628	0.1

Source: Bloomberg



Sectors (VNIndex)	Index Wgt (%)	Price 1D chg	P/E x	P/B x
Consumer Discretionary	2.8	2.1%	37.0	3.5
Consumer Staples	11.6	1.4%	56.0	5.7
Energy	1.8	-0.3%	70.7	2.6
Financials	32.1	2.1%	17.3	2.5
Health Care	0.7	0.0%	18.4	2.8
Industrials	7.6	0.6%	284.2	3.1
IT	1.5	2.2%	19.8	3.9
Materials	8.6	3.7%	48.2	2.7
Real Estate	26.6	1.7%	50.3	4.5
Utilities	5.4	0.9%	19.9	2.7

Source: Bloomberg

Country Peering	Close Points	1D chg %	P/E x	P/B x	Market cap US\$bn
China	5,087	2.4%	18.8	2.3	6,457
India	14,359	-1.8%	34.2	3.5	1,530
Indonesia	6,053	-0.6%	25.5	1.6	492
Singapore	3,210	0.2%	42.4	1.2	404
Malaysia	1,600	-0.5%	20.8	1.6	252
Philippines	6,460	-0.5%	28.5	1.6	171
Taiwan	17,263	0.6%	21.6	2.4	1,853
Thailand	1,575	1.7%	39.5	1.7	563
Vietnam	1,261	1.8%	19.5	2.6	201

Source: Bloomberg

19-Apr

Market News

Crude oil futures drop on low demand

Crude oil futures on Monday fell 0.11% to Rs 4,733/barrel as participants reduced their positions on low demand. On the Multi Commodity Exchange, crude oil for May delivery eased by Rs 5, or 0.11%, to Rs 4,733/barrel with a business volume of 4,982 lots. However, West Texas Intermediate crude oil was trading 0.14% lower at US\$63.04/barrel, while Brent crude was quoting 0.21% down at US\$66.63/barrel in New York. *(Bloomberg)*

Vietnam aims to be world's top exporter of quality rice

Vietnamese rice has surpassed both Thailand and India to take the number one spot in the world in terms of selling price. In 2020, with an average export price of US\$499/ton, an increase of 13.3% compared to 2019, Vietnamese rice farmers earned high profits. It is estimated that with an output of about 7m tons/ha, farmers can earn from VND65-VND70m/ha, while the cost is only about VND16-VND17m/ha. It means a profit of 70%, equivalent to about VND50m/ha. In early 2021, Vietnamese rice maintained its top position in price. On March 25, the price for Vietnam's 5% broken rice increased to US\$515-520/ton, compared to US\$500-US\$518/ton for Thai rice and US\$398-403/ton for Indian rice of the same kind. In January 2021, Vietnam's rice export price hit US\$551.7/ton. According to the Vietnam Food Association (VFA), rice exports in 2021 will be very positive. The Asian rice market started to heat up again as customers were rushing to buy. Many countries have great demand for fragrant rice and sticky rice, which are an advantageous commodity of Vietnam. Vietnam's export outlook is wide open thanks to opportunities from a number of markets that have signed free trade agreements (FTA) with Vietnam. In particular, under the EU-Vietnam Free Trade Agreement (EVFTA), Vietnam has a quota of 80,000 tons of rice/year with 0% tax. However, Pham Thai Binh, general director of Trung An, said that to ensure a stable future for Vietnam's rice export, it is necessary to strengthen the link between enterprises and farmers to improve the quality of rice. Local governments need to find solutions to promote these links. This is a prerequisite for enterprises and farmers to jointly produce rice for export to serve various needs of the international market. Agricultural expert Hoang Trong Thuy said that rice trading firms should keep shifting the structure of exported rice to high value-added types because if Vietnam produces low-grade rice, it will not be able to compete with India and Pakistan. Investing in the production of high-quality rice will help increase export value and enable Vietnamese rice to enter big markets such as Japan, Korea, and the EU. *(Vietnamnet.vn)*

Coverage Universe Update

Vietinbank (CTG) - Initiation- ADD (+27.5%)

Ripe for the picking

Initiate with an Add rating and TP of VND53,700/share

We initiate coverage on Vietinbank (CTG) with an Add rating, and TP of VND53,700, based on residual income valuation (COE: 13%, LTG: 4%, 50% weighting) and 2x FY21F P/B (50% weighting). Currently, CTG is traded at 1.6x FY21F P/B, which is slightly discount to peers. We think the risk-reward is quite attractive for a bank with average FY21-22F ROE of 19%.

Our rating is underpinned by

(1) CTG is well-positioned to tap into retail banking thanks to its extensive customer base and network branches. (2) We see opportunities for CTG to untangle the bottleneck for capital raising which has hindered the bank's growth for years. (3) We expect an imminent exclusive insurance partnership with Manulife, which would generate a new income stream to boost the bank's fee income growth.

Promising dividend plans

According to CTG's AGM on 16th Apr, State Bank of Vietnam (SBV) only assigned the bank with 2.1% yoy for FY21F pretax profit growth and 7.5% yoy for credit growth. However, the Chairman was confident with a target of 10-20% earnings growth and has submitted this plan for approval. 1Q21 prelim profit before tax was about VND7,000-8,000bn (~ +130% yoy ~ +160% yoy). Additionally, the bank is seeking for SBV's approval for a FY17-18 share dividend plan of 28.8%. For FY20, the bank will pay 5% cash dividend and about 12.7% - 17.8% share dividend.

We project FY21-23F net profit CAGR at 24%

We expect CTG's profit growth to be fueled by 1) an 8% loan CAGR; 2) a 10bps NIM gain thanks to the bank's reorientation towards retail lending; and 3) a 23% CAGR for non-interest income over the period. We project the provision expense CAGR to decrease 7% pts in FY21-23F from 13.3% growth in FY17-20 after CTG had cleared all VAMC bonds in FY20.

Upside and downside risks

A potential upside catalyst for CTG is a higher amount of the one-off income from its exclusive bancassurance deal. A downside risk is higher-than-expected funding costs due to more competition for long-term deposits.

Read the full report: [HERE](#)

Notable Corporate Events

KIDO Group (KDC VN, HOSE) - Business results: KDC has announced its 1Q20 net revenue and pretax profit reached VND2,322bn (+34.5% yoy) and VND150 (+137.8% yoy), respectively. These results mean that the company has fulfilled 20% and 19% of its revenue and pretax profit target for FY21F. (Ndh.vn)

<to be continued>

COVERAGE SUMMARY

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
LPB	19,400	15,900	0.0%	-18.0%	HOLD	Link
NLG	34,500	38,000	1.3%	11.5%	ADD	Link
ACV	70,100	87,500	1.3%	26.1%	ADD	Link
DPM	18,900	24,100	7.4%	34.9%	ADD	Link
VCB	98,500	111,400	0.8%	13.9%	ADD	Link
MBB	30,500	35,900	0.0%	17.7%	ADD	Link
VPB	49,550	44,300	0.0%	-10.6%	ADD	Link
TCM	118,000	59,800	0.8%	-48.5%	REDUCE	Link
HPG	57,800	47,300	0.8%	-17.3%	ADD	Link
PVT	17,500	19,800	2.9%	16.0%	ADD	Link
STK	34,900	30,200	4.0%	-9.5%	ADD	Link
PNJ	94,000	99,500	1.9%	7.8%	ADD	Link
KDH	33,100	35,100	1.5%	7.6%	HOLD	Link
ACB	33,700	39,500	0.0%	17.2%	ADD	Link
GAS	87,200	97,300	4.1%	15.7%	HOLD	Link
PVS	23,300	22,400	3.0%	-0.9%	HOLD	Link
PVD	21,850	22,900	0.0%	4.8%	HOLD	Link
MSH	48,200	48,700	7.3%	8.3%	ADD	Link
MWG	137,400	173,000	1.1%	27.0%	ADD	Link
POW	13,100	13,300	2.3%	3.8%	ADD	Link
TCB	41,600	40,400	0.0%	-2.9%	ADD	Link
PPC	27,400	27,400	8.0%	8.0%	ADD	Link
VIB	52,000	45,300	0.0%	-12.9%	HOLD	Link
KBC	38,200	29,600	1.3%	-21.2%	N/A	Link
VNM	96,100	127,000	4.0%	36.1%	ADD	Link
VHM	104,500	134,300	0.0%	28.5%	ADD	Link

Ticker	Close price	Adjusted target price	Dividend yield	Upside	Recommendation	Latest report
VJC	129,200	143,100	0.0%	10.8%	HOLD	Link
VHC	36,650	50,000	5.5%	42.0%	ADD	Link
VRE	33,950	38,000	4.3%	16.2%	ADD	Link
GMD	33,800	35,900	5.0%	11.2%	HOLD	Link
DBC	58,000	70,000	2.6%	23.3%	ADD	Link
FPT	81,500	87,200	2.5%	9.4%	ADD	Link
MML	57,500	60,500	0.0%	5.2%	ADD	Link
CRE	34,250	33,700	2.9%	1.3%	HOLD	Link
NT2	20,950	28,400	9.5%	45.1%	ADD	Link
VTP	82,900	130,700	1.7%	59.3%	ADD	Link
SCS	128,500	161,400	4.5%	30.1%	ADD	Link
HDG	40,950	50,300	2.8%	25.6%	ADD	Link
DRC	27,800	25,500	3.6%	-4.7%	ADD	Link
PLC	26,600	30,900	7.5%	23.7%	ADD	Link
NVL	109,000	100,500	0.0%	-7.8%	HOLD	Link
KDC	52,100	65,000	3.1%	27.9%	ADD	Link
CTG	42,500	53,700	1.2%	27.5%	ADD	Link

MARKET MOVEMENTS

HOSE					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VIS	20,650	1,350	6.99	143,500	0.027
MSN	107,100	7,000	6.99	6.46MLN	2.190
SGR	30,600	2,000	6.99	103,100	0.032
RAL	239,500	15,600	6.97	52,600	0.048
VPG	27,050	1,750	6.92	1.20MLN	0.018

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
HAI	5,580	-420	-7.00	20.80MLN	-0.020
HCD	5,580	-420	-7.00	2.01MLN	-0.003
RIC	23,250	-1,750	-7.00	124,900	-0.013
LCM	3,200	-240	-6.98	371,000	-0.002
FTM	4,140	-310	-6.97	749,900	-0.004

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VHM	104,500	3,500	3.47	9.10MLN	3.123
HPG	57,800	3,200	5.86	34.81MLN	2.824
MSN	107,100	7,000	6.99	6.46MLN	2.190
VCB	98,500	2,200	2.28	1.39MLN	2.173
TCB	41,600	1,150	2.84	11.23MLN	1.074

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VNM	96,100	-800	-0.83	5.72MLN	-0.445
FLC	13,100	-750	-5.42	43.02MLN	-0.142
ITA	8,080	-520	-6.05	22.33MLN	-0.130
BHN	67,000	-1,900	-2.76	6,500	-0.117
PLX	52,500	-300	-0.57	1.41MLN	-0.103

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
VHM	104,500	3,500	3.47	943	3.123
HHS	7,330	-110	-1.48	26	-0.008
HNG	12,300	100	0.82	177	0.030
SMB	43,000	700	1.65	2	0.006
UIC	50,000	-800	-1.57	1	-0.002

HNX					
Top gainers					VND
Ticker	Last Price	Chg	%chg	Vol.	Index impact
ADC	27,500	2,500	10.00	4,200	0.004
S74	6,600	600	10.00	4,300	0.002
SCI	61,600	5,600	10.00	955,934	0.080
SLS	140,800	12,800	10.00	38,324	0.108
TKU	18,700	1,700	10.00	157	0.003

Top losers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
VE4	28,800	-3,200	-10.00	11,110	-0.002
PVL	3,700	-400	-9.76	2.37MLN	-0.023
SPI	16,900	-1,800	-9.63	318,000	-0.035
AME	13,300	-1,400	-9.52	3,966	-0.015
TTH	3,800	-400	-9.52	2.22MLN	-0.017

Top index movers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
SHB	26,800	1,000	3.88	34.82MLN	2.013
BAB	28,000	400	1.45	32,400	0.407
THD	202,500	500	0.25	667,200	0.189
SHS	30,600	600	2.00	5.55MLN	0.161
S99	25,400	2,300	9.96	2.75MLN	0.147

Top index lagers					
Ticker	Last Price	Chg	%chg	Vol.	Index impact
KLF	6,300	-600	-8.70	19.41MLN	-0.143
ART	10,300	-900	-8.04	7.15MLN	-0.119
CEO	10,900	-500	-4.39	9.13MLN	-0.111
HUT	6,500	-300	-4.41	7.55MLN	-0.110
SHN	9,800	-400	-3.92	67,137	-0.067

Top liquidity					
Ticker	Last Price	Chg	%chg	Val. (VNDbn)	Index impact
PTI	28,500	-1,000	-3.39	0	-0.029
ABT	32,000	2,000	6.67	0	0.012
SDT	7,000	100	1.45	1	0.002
DTD	36,100	-400	-1.10	3	-0.009
SED	19,400	400	2.11	0	0.003

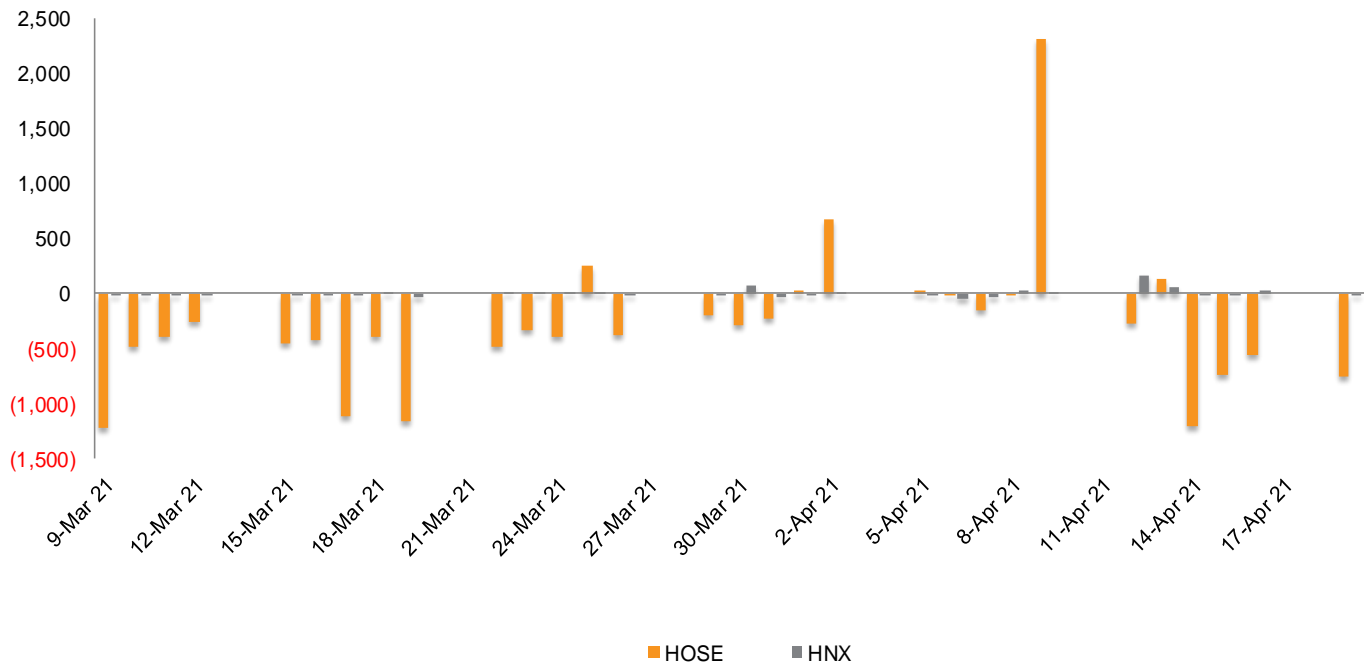
Source: Bloomberg

FOREIGN ACTIVITIES

Volume (Mn'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	27.7	0.4	BUY	1,219.0	8.9
% of market	3.6%	0.2%	% of market	6.3%	0.3%
SELL	42.4	1.2	SELL	1,968.3	22.6
% of market	5.4%	0.8%	% of market	10.1%	0.8%
NET BUY (SELL)	(14.6)	(0.9)	NET BUY (SELL)	(749.4)	(13.6)

Source: HSX, HNX

Foreign net buy/sell (30 days) in VND'bn



YTD ACCUMULATION

Volume (Mln'shs)	HOSE	HNX	Value (VND'bn)	HOSE	HNX
BUY	2,316.8	88.4	BUY	99,444.7	1,816.0
% of market	4.9%	0.8%	% of market	8.7%	1.1%
SELL	2,938.1	108.7	SELL	119,304.2	1,909.1
% of market	6.2%	1.0%	% of market	10.4%	1.1%
NET BUY (SELL)	(621.3)	(20.3)	NET BUY (SELL)	(19,859.5)	(93.1)

Source: HSX, HNX

FOREIGN ACTIVITIES

HOSE					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
MSN	107,100	7,000	6.99	166.9	2.190
FPT	81,500	1,800	2.26	99.7	0.376
VNM	96,100	-800	-0.83	86.4	-0.445
NVL	109,000	1,000	0.93	84.7	0.263
VIC	144,000	1,000	0.70	76.8	0.901

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	96,100	-800	-0.83	348.9	-0.445	
VHM	104,500	3,500	3.47	166.6	3.123	
HPG	57,800	3,200	5.86	142.0	2.824	
VIC	144,000	1,000	0.70	118.9	0.901	
MBB	30,500	300	0.99	112.8	0.224	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
MSN	107,100	7,000	6.99	105.4	2.190	
DXG	25,650	1,400	5.77	46.2	0.194	
STB	22,900	800	3.62	38.1	0.402	
NVL	109,000	1,000	0.93	19.2	0.263	
DHC	92,000	3,800	4.31	12.6	0.057	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
VNM	96,100	-800	-0.83	-262.6	-0.445	
VHM	104,500	3,500	3.47	-145.3	3.123	
MBB	30,500	300	0.99	-85.5	0.224	
HPG	57,800	3,200	5.86	-81.1	2.824	
KDH	33,100	1,700	5.41	-74.0	0.262	

19-Apr-21

HNX					
Top buy by foreigners (value)					VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact
VND	37,300	300	0.81	2.2	0.000
SHS	30,600	600	2.00	1.3	0.000
VGS	24,400	1,700	7.49	1.0	0.000
IDV	66,600	-1,400	-2.06	0.6	0.000
VCS	92,000	-1,400	-1.50	0.4	0.000

Top sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	26,800	1,000	3.88	5.8	0.000	
PVS	23,300	-100	-0.43	2.6	0.000	
VND	37,300	300	0.81	2.5	0.000	
PSE	11,200	1,000	9.80	2.4	0.000	
IDC	36,100	500	1.40	1.2	0.000	

Top net buy by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHS	30,600	600	2.00	1.2	0.000	
VGS	24,400	1,700	7.49	0.8	0.000	
IDV	66,600	-1,400	-2.06	0.6	0.000	
VCS	92,000	-1,400	-1.50	0.4	0.000	
NVB	17,700	100	0.57	0.4	0.000	

Top net sell by foreigners (value)						VND'bn
Ticker	Last Price	Chg	%chg	Value	Index impact	
SHB	26,800	1,000	3.88	-5.55	0.000	
PVS	23,300	-100	-0.43	-2.59	0.000	
PSE	11,200	1,000	9.80	-2.36	0.000	
IDC	36,100	500	1.40	-1.24	0.000	
NSC	77,200	4,100	5.61	-0.83	0.000	

Source: Bloomberg, HOSE, HNX

TOP 60 MARKET CAP STOCKS SNAPSHOT ON HOSE

No.	Ticker	Price VND	Price change (%)			Mkt. Cap US\$mIn	Outs. Vol. MIn'shs	Float ratio %	Avail. Flt % (30 days-shs)	Ave. daily vol. x	P/E x	P/B x	ROE %	ROA %
			1M	3M	6M									
1	VIC VM	144,000	32.8	40.2	47.4	21,111	3,382	23.2	22.1	2,278,910	85.3	5.9	7.1	1.3
2	VCB VM	98,500	4.6	-0.5	12.6	15,834	3,709	25.2	6.7	1,608,217	19.8	3.9	21.1	1.4
3	VHM VM	104,500	6.9	8.0	37.3	14,899	3,290	20.7	26.1	2,749,990	12.6	4.0	38.6	13.3
4	VNM VM	96,100	-5.5	-10.8	-10.8	8,705	2,090	35.2	44.3	3,395,983	20.1	6.4	33.9	23.8
5	HPG VM	57,800	22.6	38.9	100.0	8,300	3,313	53.8	18.5	18,081,930	14.2	3.2	25.2	11.5
6	BID VM	43,000	-4.4	-5.0	2.6	7,496	4,022	19.0	13.1	3,356,377	24.7	2.3	9.3	0.5
7	GAS VM	87,200	-4.1	2.6	17.8	7,234	1,914	4.2	46.4	767,317	21.3	3.4	16.2	12.5
8	CTG VM	42,500	5.1	18.4	32.2	6,859	3,723	35.5	3.8	13,571,540	11.6	1.9	16.9	1.1
9	TCB VM	41,600	-1.0	22.7	80.9	6,320	3,505	69.9	0.0	11,117,230	11.8	2.0	18.1	3.0
10	MSN VM	107,100	20.7	17.8	30.6	5,453	1,175	38.4	16.4	1,731,563	101.6	7.9	4.2	1.2
11	VPB VM	49,550	9.6	46.2	102.7	5,272	2,455	72.4	0.1	5,167,784	11.6	2.3	21.9	2.6
12	SAB VM	170,000	-5.6	-11.9	-9.4	4,725	641	10.4	37.0	134,597	24.1	5.5	24.4	17.4
13	NVL VM	109,000	38.0	57.5	76.1	4,682	991	23.7	31.4	2,664,240	27.4	4.2	16.3	3.3
14	GVR VM	26,000	-13.3	-18.0	75.7	4,508	4,000	100.0	12.4	3,444,180	27.6	2.2	8.0	4.7
15	MBB VM	30,500	4.5	25.0	68.7	3,700	2,799	65.8	0.4	17,335,140	10.3	1.8	19.2	1.8
16	VRE VM	33,950	-0.1	-9.0	24.1	3,344	2,272	31.2	18.4	5,465,060	32.4	2.6	8.5	6.3
17	ACB VM	33,700	-0.3	20.8	N/A	3,157	2,162	80.8	0.0	8,757,710	9.5	2.1	24.3	1.9
18	VJC VM	129,200	-1.0	1.0	23.6	2,933	524	44.3	10.8	517,367	978.2	4.5	0.5	0.1
19	MWG VM	137,400	3.3	14.5	28.7	2,831	475	79.9	0.0	670,797	15.9	4.0	28.4	8.9
20	PLX VM	52,500	-6.7	-0.9	6.4	2,830	1,244	8.6	3.7	2,107,737	72.6	3.0	4.5	1.6
21	FPT VM	81,500	2.1	31.5	52.9	2,787	789	77.8	0.0	2,151,683	18.0	4.1	23.8	9.4
22	BCM VM	56,900	-1.7	9.6	42.6	2,553	1,035	100.0	47.0	25,073	30.0	3.7	N/A	N/A
23	VIB VM	52,000	13.8	57.6	N/A	2,500	1,109	73.3	0.0	729,807	12.4	3.2	N/A	N/A
24	BVH VM	59,500	-2.5	-8.5	7.2	1,914	742	31.9	21.6	989,053	28.5	2.2	7.9	1.1
25	HVN VM	30,950	-7.7	8.2	18.6	1,903	1,418	3.9	20.8	1,455,840	N/A	6.9	-89.3	-15.7
26	HDB VM	27,300	0.6	7.7	40.0	1,886	1,594	66.8	4.6	4,611,167	10.2	1.9	20.2	1.5
27	STB VM	22,900	16.8	19.3	62.4	1,790	1,804	96.4	13.3	34,963,530	15.4	1.4	9.6	0.6
28	EIB VM	27,100	37.6	34.2	57.6	1,444	1,229	94.0	0.2	959,540	31.1	2.0	6.6	0.7
29	SSB VM	27,500	N/A	N/A	N/A	1,441	1,209	100.0	0.0	N/A	22.6	2.4	10.9	0.8
30	PDR VM	75,900	21.9	56.3	129.1	1,434	436	37.4	46.3	3,532,821	27.1	6.5	26.0	8.3
31	POW VM	13,100	-2.2	-5.4	29.1	1,330	2,342	87.9	45.2	18,159,040	13.0	1.1	8.5	4.3
32	TPB VM	28,300	-2.1	1.3	35.6	1,265	1,032	54.3	0.0	4,993,510	8.1	1.7	23.5	1.9
33	OCB VM	24,300	-2.4	N/A	N/A	1,154	1,096	77.4	1.7	4,957,157	N/A	1.4	N/A	N/A
34	MSB VM	22,350	-0.4	23.8	N/A	1,121	1,157	99.3	0.0	6,168,124	N/A	1.5	N/A	N/A
35	SSI VM	34,800	4.5	3.0	89.6	974	646	85.7	54.2	12,082,900	16.6	2.1	13.1	4.0
36	PNJ VM	94,000	11.1	19.0	39.3	926	227	80.4	0.1	446,493	20.7	4.1	20.9	12.5
37	LPB VM	19,400	19.0	40.6	N/A	904	1,075	87.5	0.1	11,701,110	11.2	1.5	N/A	N/A
38	VCG VM	47,100	4.7	0.6	N/A	902	442	42.2	48.4	340,717	12.9	3.0	24.4	8.2
39	KDH VM	33,100	2.0	3.8	39.7	802	559	83.2	15.9	1,776,247	16.2	2.3	14.6	8.5
40	KBC VM	38,200	-8.0	3.8	158.1	778	470	64.8	27.1	5,344,987	80.0	1.9	2.4	1.1
41	REE VM	52,700	-6.2	-0.2	26.7	706	309	55.5	0.0	691,187	10.0	1.4	14.9	8.1
42	BHN VM	67,000	-6.9	-17.3	-4.3	673	232	0.9	31.6	5,447	21.9	3.0	14.6	9.3
43	VGC VM	33,000	-2.7	22.7	43.2	641	448	10.8	42.4	216,400	24.6	2.3	9.5	2.9
44	HSG VM	32,550	11.9	33.4	122.2	627	445	68.4	41.6	8,058,134	9.6	2.0	24.3	9.1
45	HNG VM	12,300	0.0	-14.9	4.2	591	1,109	34.4	48.7	14,061,390	631.5	1.6	0.2	0.1
46	SBT VM	21,600	-6.1	-10.0	31.3	578	617	25.3	91.7	3,848,073	22.8	1.7	7.4	3.2
47	DXG VM	25,650	1.0	48.3	110.2	576	518	82.0	15.9	7,096,387	N/A	2.2	-7.5	-2.3
48	GEX VM	26,500	11.8	19.4	26.2	561	488	63.1	36.1	7,517,397	15.7	1.9	12.1	3.3
49	DHG VM	97,500	-3.0	-5.3	-5.3	553	131	5.2	45.4	8,913	17.9	3.6	20.5	17.2
50	KDC VM	52,100	3.0	33.6	45.5	517	229	54.5	74.4	1,262,720	52.8	2.1	3.5	1.7
51	LGC VM	61,700	-6.5	-0.5	-0.2	516	193	0.2	4.0	1,647	35.9	3.8	10.9	2.9
52	VCI VM	64,500	-4.3	6.6	67.5	463	166	64.1	75.4	1,519,593	13.8	2.4	17.9	9.8
53	DGC VM	71,700	0.0	41.1	70.7	462	149	62.1	46.6	644,723	12.5	2.7	23.6	17.1
54	GMD VM	33,800	2.6	4.0	42.0	442	301	80.4	11.5	2,545,733	29.4	1.7	5.8	3.7
55	DIG VM	29,100	-1.4	-1.4	70.7	437	347	35.4	47.8	4,378,260	13.9	2.2	16.4	7.1
56	HCM VM	32,850	0.5	6.0	43.4	434	305	39.7	53.2	4,072,623	13.3	2.1	16.4	7.1
57	NLG VM	34,500	-3.0	8.2	27.8	427	285	53.8	3.3	1,299,127	11.0	1.6	14.7	6.8
58	APH VM	49,500	0.4	0.6	-10.2	419	195	95.9	56.6	633,133	113.0	4.2	N/A	N/A
59	FLC VM	13,100	63.3	148.1	208.2	403	710	69.6	47.3	35,707,160	58.1	1.0	1.7	0.5
60	DCM VM	17,400	0.6	22.1	40.3	399	529	24.4	45.7	3,673,993	17.1	1.5	8.7	7.0

Source: Bloomberg 19 Apr

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