

VNDIRECT SECURITIES CORPORATION
REPORT ON THE UTILIZATION OF OWNER'S EQUITY
FROM THE 2024 CAPITAL INCREASE THROUGH A PUBLIC
OFFERING TO EXISTING SHAREHOLDERS
FOR THE PERIOD FROM 22 JULY 2024 TO 31 DECEMBER 2024
AUDITED



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REPORT OF BOARD OF GENERAL DIRECTORS

The Board of General Directors of VNDIRECT Securities Corporation presents this report together with the Audited Report on the utilization of owner's equity from the 2024 capital increase through a public offering to existing shareholders for the period from 22 July 2024 to 31 December 2024 (hereinafter referred to as "the Report on the utilization of owner's equity").

BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of General Directors of the Corporation during the period and up to the date of this report are as follows:

BOARD OF MANAGEMENT

<i>Full name</i>	<i>Position</i>	<i>Date of Appointment</i>
Ms. Pham Minh Huong	Chairwoman	Appointed on 11 November 2006 Re-appointed on 25 April 2022 Dismissed on 26 April 2023 Appointed on 18 September 2023
Mr. Vu Hien	Member	Appointed on 26 March 2009 Re-appointed on 25 April 2022
	Standing Vice Chairman	Appointed on 11 October 2024
Mr. Mai Huu Dat	Vice Chairman	Appointed on 21 July 2022
Mr. Nguyen Vu Long	Member	Appointed on 25 April 2022 Dismissed on 26 April 2023 Appointed on 18 September 2023
Mr. Vu Viet Anh	Independent Member	Appointed on 25 April 2022

BOARD OF SUPERVISORS

<i>Full name</i>	<i>Position</i>	<i>Date of Appointment</i>
Ms. Le Phuong Hanh	Head of the Board of Supervisors	Appointed on 20 June 2025
	Member	Appointed on 28 May 2025
Ms. Hoang Thuy Nga	Head of the Board of Supervisors	Appointed on 21 April 2013 Re-appointed on 25 April 2022 Dismissed on 28 May 2025
Ms. Nguyen Ngoc Mai	Member	Appointed on 17 June 2023
Ms. Huynh Thanh Binh Minh	Member	Appointed on 28 April 2012 Re-appointed on 25 April 2022

BOARD OF GENERAL DIRECTORS

<i>Full name</i>	<i>Position</i>	<i>Date of Appointment</i>
Mr. Nguyen Vu Long	General Director	Appointed on 18 September 2023
Mr. Dieu Ngoc Tuan	Chief Governance Officer	Appointed on 31 October 2022

REPORT OF BOARD OF GENERAL DIRECTORS (CONT'D)

SUBSEQUENT EVENTS

The Board of General Directors of the Corporation confirms that, from the end of the reporting period to the date of this Report, no unusual events have occurred that would have a material impact requiring adjustment or disclosure in the Corporation's Report on the Utilization of Owner's Equity.

LEGAL REPRESENTATIVES

The legal representatives of the Corporation during the period and as at the date of this Report are: Ms. Pham Minh Huong - Chairwoman of the Board of Management; Mr. Nguyen Vu Long - General Director; and Mr. Dieu Ngoc Tuan - Chief Governance Officer.

AUDITORS

The accompanying Report on the Utilization of Owner's Equity of the Corporation has been audited by UHY Auditing and Consulting Company Limited.

BOARD OF GENERAL DIRECTORS' RESPONSIBILITY

The Board of General Directors of the Corporation is responsible for preparing this Report to present a true and fair view of the utilization of owner's equity from the 2024 capital increase through a public offering of shares to existing shareholders for the period from 22 July 2024 to 31 December 2024, in accordance with the intended use of proceeds as approved in the share issuance plan. During the implementation process, the Corporation must ensure full compliance with the provisions of the Law on Enterprises, the resolutions of the General Meeting of Shareholders and the Board of Management, as well as other relevant legal documents.

In preparing this Report as well as all other indicators related to shareholders' equity in general, the Board of General Directors is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates reasonably and prudently;
- State whether applicable accounting principles have been complied with, and disclose and explain any material departures from those principles in the Report on the Utilization of Owner's Equity;
- Prepare the Report on a going-concern basis unless it is inappropriate to presume that the Corporation will continue in business; and
- Design and implement an effective internal control system for the preparation and presentation of the Report on the utilization of capital raised from the share offering in order to minimize risks and prevent fraud.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing and presenting the Report on the Utilization of Owner's Equity for the capital increase through the public offering of shares to existing shareholders in 2024 for the period from 22 July 2024 to 31 December 2024.

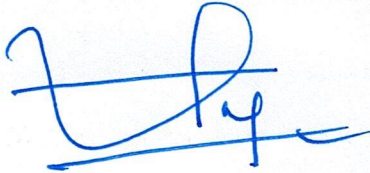
The Board of General Directors is also responsible for ensuring that the accounting records are properly maintained to reasonably reflect the Corporation's contributed capital at any given time and to ensure that this Report complies with the accounting policies presented in Note II.1 - Basis of presentation of the Report on the Utilization of Owner's Equity. The Board of General Directors is further responsible for safeguarding the assets of the Corporation and, therefore, for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF BOARD OF GENERAL DIRECTORS (CONT'D)

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

In the opinion of the Board of General Directors, the accompanying Report on the Utilization of Owner's Equity presented from pages 07 to 13 gives a true and fair view of the utilization of the Corporation's owner's equity for the 2024 capital increase in accordance with the basis of preparation as set out in Note II.1 - Basis of presentation of the Report on the Utilization of Owner's Equity.

For and on behalf of the Board of General Directors,



Mr. Nguyen Vu Long
General Director

Hanoi, 14 November 2025

No.: **1196**/2025/UHY-BCSDV

INDEPENDENT AUDITORS' REPORT

On the Report on the utilization of owner's equity from the 2024 capital increase through a public offering to existing shareholders for the period from 22 July 2024 to 31 December 2024 of VNDIRECT Securities Corporation

**To: The Shareholders, the Board of Management, and the Board of General Directors
VNDIRECT Securities Corporation**

We have audited the Report on the utilization of owner's equity from the 2024 capital increase through a public offering to existing shareholders for the period from 22 July 2024 to 31 December 2024 of VNDIRECT Securities Corporation ("the Corporation"), which was prepared on 14 November 2025 and presented from pages 07 to 13. The Report on the utilization of owner's equity comprises the Report on the Utilization of Owner's Equity and the accompanying Notes to the Report on the Utilization of Owner's Equity.

Board of General Directors' responsibility

The Board of General Directors of the Corporation is responsible for the preparation and fair presentation of the Report on the Utilization of Owner's Equity in accordance with the accounting policies described in the accompanying Notes to the Report on the Utilization of Owner's Equity, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and fair presentation of the Report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the Report on the Utilization of Owner's Equity based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report is free from material misstatement.

Our audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the Utilization of Owner's Equity. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on the Utilization of Owner's Equity, whether due to fraud or error. In making those risk assessments, the auditor considers the Corporation's internal control relevant to the preparation of the Report on the Utilization of Owner's Equity in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the Report on the Utilization of Owner's Equity.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Auditor's opinion

In our opinion, the Report on the Utilization of Owner's Equity presents fairly, in all material respects, the utilization of the owner's equity raised from the 2024 capital increase through a public offering of shares to existing shareholders of VNDIRECT Securities Corporation for the period from 22 July 2024 to 31 December 2024, in accordance with the basis of preparation set out in Note II.1 - Basis of presentation of the Report on the Utilization of Owner's Equity.

Emphasis of matters

Without disclaiming the above opinion, we would like to draw readers' attention to Note II.3 - Purpose of the Report in the Notes to the Report on the Utilization of Owner's Equity. This Report on the Utilization of Owner's Equity has been prepared in compliance with the requirements of the State Securities Commission of Vietnam, the Ho Chi Minh City Stock Exchange, the Vietnam Securities Depository and Clearing Corporation, and other relevant management authorities. Therefore, this report may not be suitable for any other purpose. The Report only relates to the utilization of owner's equity and does not cover the overall Financial Statements of VNDIRECT Securities Corporation.

Our opinion is not modified in respect of this matter.



Le Quang Nghĩa
Deputy General Director
Auditor's Practicing Certificate
No.: 3660-2021-112-1

For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 14 November 2025

A blue ink signature of Nguyen Thi Thu Ha.

Nguyen Thi Thu Ha
Auditor
Auditor's Practicing Certificate
No.: 2277-2023-112-1

REPORT ON THE UTILIZATION OF OWNER'S EQUITY
FROM THE 2024 CAPITAL INCREASE THROUGH A PUBLIC OFFERING TO EXISTING SHAREHOLDERS
For the period from 22 July 2024 to 31 December 2024

Purpose of fund utilization	Allocation proportion (i) (%)	Actual utilization proportion (%)	Actual amount utilized (ii) (VND)
- To supplement capital/use for margin lending activities	40%	40%	971,674,420,000
- To supplement capital/use for investment in valuable papers	20%	20%	496,857,800,000
- To supplement capital/use for securities underwriting activities	15% – 20%	18%	427,133,000,000
- To supplement capital/use for bank term deposits investment activities	20% – 25%	22%	540,000,000,000
Total		100%	2,435,665,220,000

(i) According to Resolution No. 1226/2024/NQ-HDQT dated 20 December 2024 of the Board of Management of VNDIRECT Securities Corporation regarding the change in the purpose of utilization of proceeds from the public offering of shares to existing shareholders.

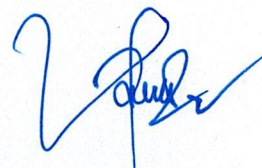
(ii) The amount of VND 2,435,665,220,000 represents the total net proceeds from the offering, as presented in Note III.1 – Additional information for the items disclosed in the Report on the Utilization of Owner's Equity.

Preparer



Ms Le Thi Hoai

Chief Accountant



Ms Nguyen Thi Huong

Hanoi, 14 November 2025

General Director



Mr Nguyen Vu Long

NOTE TO THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY

(These notes form an integral part of and should be read in conjunction with the accompanying Report on the Utilization of Owner's Equity)

I. OVERVIEW OF VNDIRECT SECURITIES CORPORATION

1. FORM OF OWNERSHIP

VNDIRECT Securities Corporation ("the Corporation") is a joint stock company established under the Law on Enterprises of Vietnam pursuant to Business Registration Certificate No. 0103014521 issued by the Hanoi Department of Planning and Investment on 07 November 2006; Enterprise Registration Certificate No. 0102065366, amended for the 14th time on 29 August 2025; Securities Business License No. 22/UBCK-GPHDKD issued by the State Securities Commission on 16 November 2006; and subsequent amended licenses (including the latest Amended Establishment and Operation License No. 70/GPDC-UBCK dated 20 August 2025).

2. BUSINESS ACTIVITIES

The principal activities of the Corporation include securities brokerage, proprietary trading, securities underwriting, securities depository services, financial advisory, securities investment advisory, derivatives trading, cash advances, and margin lending activities.

3. CORPORATION STRUCTURE

The Corporation has its head office located at No. 01 Nguyen Thuong Hien Street, Hai Ba Trung Ward, Hanoi. As at the date of this Report, the Corporation has branches in Thanh Xuan – Hanoi, Ho Chi Minh, Da Nang, Vinh – Nghe An, Can Tho, Quang Ninh, Ninh Binh, Thanh Hoa, and Hue, as well as transaction offices in Da Nang, Ho Chi Minh, and Hanoi.

II. BASIS OF PRESENTATION OF THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY

1. Basis of preparation

The Report on the Utilization of Owner's Equity has been prepared in accordance with the Vietnamese Accounting System for Enterprises, the accounting guidance applicable to securities companies, the Vietnamese Accounting Standards, and other relevant legal regulations governing the preparation and presentation of the report on the utilization of capital.

In addition, the Report on the Utilization of Owner's Equity for the 2024 capital increase through a public offering of shares to existing shareholders, covering the period from 22 July 2024 to 31 December 2024, has been prepared on the following basis: The Corporation prioritizes the utilization of proceeds from the public offering of shares to existing shareholders for the approved purposes as stipulated in the Resolution of the Board of Management, before using other available sources. In this Report, the utilization of proceeds from the additional public share offering is accounted as at the first disbursement made from the share offering proceeds account.

NOTE TO THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying Report on the Utilization of Owner's Equity)

II. BASIS OF PRESENTATION OF THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

2. Reporting period

The Report on the Utilization of Owner's Equity for the capital increase through the public offering of shares to existing shareholders in 2024 covers the period from 22 July 2024 to 31 December 2024.

3. Purpose of the Report

This Report on the Utilization of Owner's Equity relates to the public offering of shares to existing shareholders and is prepared solely for submission to the State Securities Commission of Vietnam, the Ho Chi Minh City Stock Exchange, the Vietnam Securities Depository and Clearing Corporation, and other relevant regulatory authorities. Therefore, this report may not be suitable for any other purpose.

4. Accounting currency

The accounting currency is the Vietnamese Dong (VND).

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY

1. Information on the public offering of shares to existing shareholders in 2024 for the period from 22 July 2024 to 31 December 2024

Legal documents and other relevant materials:

- Resolution No. 445/2023/NQ-DHDCD dated 17 June 2023 of the 2023 Annual General Meeting of Shareholders of VNDIRECT Securities Corporation;
- Resolution No. 718/2023/NQ-HDQT dated 31 July 2023 of the Board of Management of VNDIRECT Securities Corporation regarding the implementation of the public offering of shares to existing shareholders and the issuance of shares for dividend payment;
- Resolution No. 205/2024/NQ-HDQT dated 25 March 2024 of the Board of Management of VNDIRECT Securities Corporation approving the continuation and completion of procedures related to the offering and issuance of the Corporation's shares;
- Certificate of Public Offering Registration No. 43/GCN-UBCK issued by the Chairman of the State Securities Commission of Vietnam on 16 May 2024, under which VNDIRECT Securities Corporation was permitted to conduct a public offering of ordinary shares with a par value of VND 10,000 per share, totaling 304,461,001 shares, including 243,568,801 shares offered to existing shareholders and 60,892,200 shares issued for dividend payment;
- Resolution No. 458/2024/NQ-HDQT dated 17 May 2024 of the Board of Management of VNDIRECT Securities Corporation approving the record date for determining shareholders entitled to purchase newly issued shares and to receive 2022 stock dividends;
- Official Letter No. 460/2024/CV-VNDS dated 17 May 2024 of VNDIRECT Securities Corporation announcing the last registration date for exercising the rights to purchase newly issued shares and to receive shares issued for dividend payment;
- Official Notice No. 461/2024/CV-VNDS dated 17 May 2024 of VNDIRECT Securities Corporation regarding the public offering of shares and the issuance of shares for dividend payment;

NOTE TO THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying Report on the Utilization of Owner's Equity)

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

Legal documents and other relevant materials (Cont'd):

- Resolution No. 623/2024/NQ-HDQT dated 12 July 2024 of the Board of Management of VNDIRECT Securities Corporation approving the distribution/sale of unsubscribed shares remaining from the public offering to existing shareholders;
- Resolution No. 629/2024/NQ-HDQT dated 15 July 2024 of the Board of Management of VNDIRECT Securities Corporation approving the results of the public offering of shares and the issuance of shares for dividend payment. Accordingly, the number of shares offered to the public was 243,566,632 shares, and the number of shares issued for dividend payment was 60,889,267 shares;
- Report on the results of the public offering of shares No. 631/2024/VNDIRECT dated 15 July 2024;
- Official Letter No. 598/VCB.TAH dated 18 July 2024 and Official Letter No. 599/VCB.TAH dated 18 July 2024 regarding the confirmation of the balance of the escrow account of VNDIRECT Securities Corporation opened at the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Tay Ho Branch;
- Official Letter No. 4546/UBCK-QLKD dated 22 July 2024 of the State Securities Commission regarding the report on the results of the additional public offering of shares by VNDIRECT Securities Corporation;
- Resolution No. 673/2024/NQ-HDQT dated 23 July 2024 of the Board of Management of VNDIRECT Securities Corporation regarding the utilization of proceeds from the public offering of shares to existing shareholders in accordance with the capital use plan approved in the Resolution of the General Meeting of Shareholders;
- Resolution No. 1226/2024/NQ-HDQT dated 20 December 2024 of the Board of Management of VNDIRECT Securities Corporation regarding the change in the purpose of utilization of proceeds from the public offering of shares to existing shareholders;
- Other relevant documents of VNDIRECT Securities Corporation relating to the 2024 public offering of shares.

Detailed information on the public offering of shares to existing shareholders:

- Name of share: Shares of VNDIRECT Securities Corporation;
- Type of share: Ordinary shares;
- Number of shares expected to be offered: 243,568,801 shares;
- Offering price to existing shareholders: VND 10,000 per share;
- Total expected proceeds: VND 2,435,688,010,000;
- Offering method: Offering to existing shareholders through rights execution;
- Announcing date of the offering: 17 May 2024;
- Completion date of the offering: 12 July 2024;

NOTE TO THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying Report on the Utilization of Owner's Equity)

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

Result of the Share Offering:

- Total number of successfully offered shares: 243,566,632 shares, including:
 - Number of shares offered to existing shareholders: 234,034,985 shares.
 - Number of shares offered to other investors (distribution of unsubscribed shares): 9,531,647 shares.
- Bank account for receiving proceeds from the offering: Joint Stock Commercial Bank for Foreign Trade of Vietnam – Tay Ho Branch.
- Account number: 1020045370
- Net proceeds from the offering: VND 2,435,665,220,000, including:
 - Total proceeds from the offering: VND 2,435,666,320,000
 - Offering-related expenses (bank transfer fee): VND 1,100,000

2. Plan for the use of proceeds from the offering

Resolution No. 673/2024/NQ-HĐQT dated 23 July 2024 of the Board of Management of VNDIRECT Securities Corporation on the utilization of proceeds from the public offering to existing shareholders in accordance with the Resolution of the General Meeting of Shareholders, specifically as follows:

- Allocate 40% of the proceeds to supplement capital for margin lending activities;
- Allocate 20% of the proceeds to supplement capital for investment in valuable papers;
- Allocate 20% of the proceeds to supplement capital for securities underwriting activities;
- Allocate 20% of the proceeds to supplement capital for the issuance and distribution of covered warrants.

The planned timeline for capital utilization is until the end of 2024. During periods in which the allocated funds have not yet been used or have not been fully utilized for the activities mentioned above, the unused amounts will be proactively deposited by the Corporation at banks to enhance shareholder returns, optimize capital efficiency, and strengthen the Corporation's financial capacity for its business operations. At the same time, based on the Corporation's actual operating conditions at each point in time, the allocated amounts may be subject to certain increases or decreases within a margin of $\pm 5\%$ and may also be flexibly and promptly reallocated to ensure optimal capital utilization.

Resolution No. 1226/2024/NQ-HĐQT dated 20 December 2024 of the Board of Management of VNDIRECT Securities Corporation regarding the change in the purpose of utilization of proceeds from the public offering of shares to existing shareholders, specifically as follows:

- Allocate 40% of the proceeds to supplement capital/use for margin lending activities;
- Allocate 20% of the proceeds to supplement capital/use for investment in valuable papers;
- Allocate 15% - 20% of the proceeds to supplement capital/use for securities underwriting activities;
- Allocate the remaining 20% - 25% of the proceeds to supplement capital/use for bank term deposits investments.

NOTE TO THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying Report on the Utilization of Owner's Equity)

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

3. Plan for the use of proceeds from the share offering

Unit: VND

No.	Date	Description	Amount
		Utilized for margin lending activities	971,674,420,000
1	From 23 July 2024 to 24 July 2024	Disbursement for margin lending activities	971,674,420,000
		Investment in valuable papers in the market	496,857,800,000
2	23 July 2024	Investment in deposit certificates (issued by Vietnam Prosperity Joint Stock Commercial Bank) under the purchase contract No. 23072024/HDMB/VNDS-TCBF dated 23 July 2024	307,675,800,000
	29 July 2024	Bond purchase contract No. AGRIBANK243401/2024/AGRIBANK-VNDIRECT dated 29 July 2024 between the Vietnam Bank for Agriculture and Rural Development and VNDIRECT Securities Corporation (*)	189,182,000,000
		Securities underwriting	427,133,000,000
3	24 December 2024	Bond subscription contract No. 122024-01/HDDM/VNDS-HUT dated 24 December 2024 between Tasco Joint Stock Company and VNDIRECT Securities Corporation (based on the commitment under the bond underwriting contract signed between the two parties, in which VNDIRECT and Tasco act as the underwriter and the bond issuer, respectively) (**)	427,133,000,000
		Investment in bank term deposits	540,000,000,000
4	23 July 2024	Term Deposit Contract No. 106/2024/67573 dated 23 July 2024 with Vietnam Joint Stock Commercial Bank for Industry and Trade	50,000,000,000
	24 July 2024	Term Deposit Transaction Terms Agreement No. 446388129 dated 24 July 2024 with Asia Commercial Joint Stock Bank	30,000,000,000
	24 July 2024	Term Deposit Transaction Terms Agreement No. 446388089 dated 24 July 2024 with Asia Commercial Joint Stock Bank	100,000,000,000
	24 July 2024	Term Deposit Transaction Terms Agreement No. 446387919 dated 24 July 2024 with Asia Commercial Joint Stock Bank	170,000,000,000
	24 July 2024	Term Deposit Contract No. 336110677 dated 24 July 2024 with Vietnam Prosperity Joint Stock Commercial Bank	100,000,000,000
	24 July 2024	Term Deposit Contract No. 336106788 dated 24 July 2024 with Vietnam Prosperity Joint Stock Commercial Bank	90,000,000,000
Total			2,453,665,220,000

NOTE TO THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

(These notes form an integral part of and should be read in conjunction with the accompanying Report on the Utilization of Owner's Equity)

III. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE REPORT ON THE UTILIZATION OF OWNER'S EQUITY (CONT'D)

3. Plan for the use of proceeds from the share offering (Cont'd)

(*) The total value of the bond purchase agreement is VND 800 billion. VNDIRECT made payment of VND 189,182,000,000 under the bond purchase agreement using proceeds from the public offering, and the remaining VND 610,818,000,000 was funded from the Corporation's other capital sources. Prior to being used for the above-mentioned bond purchase purpose, the amount of VND 189,182,000,000 was optimally utilized by the Corporation through an investment in term deposit contracts at Saigon – Hanoi Commercial Joint Stock Bank.

(**) The total value of the bond subscription agreement is VND 500 billion. VNDIRECT made payment of VND 427,133,000,000 under the subscription agreement using proceeds from the public offering, and the remaining VND 72,867,000,000 was funded from the Corporation's other capital sources. Prior to being used for the above-mentioned underwriting purpose, the amount of VND 427,133,000,000 was optimally utilized by the Corporation through term deposit contracts at Vietnam International Commercial Joint Stock Bank.

Hanoi, 14 November 2025

Preparer

Chief Accountant

General Director



Ms Le Thi Hoai



Ms Nguyen Thi Huong



Mr Nguyen Vu Long

