

**VNDIRECT SECURITIES  
CORPORATION**

**SOCIALIST REPUBLIC OF VIET  
NAM**

**Independence – Freedom – Happiness**

No.: 248-1/2026/CBTT-VNDIRECT

Re: Disclosure of Information on  
Compliance with Commitments to  
Bondholders

*Hanoi, 30<sup>th</sup> March 2026*



**To: Hanoi Stock Exchange**

Pursuant to Circular No. 76/2024/TT-BTC dated 6 November 2024 issued by the Ministry of Finance providing guidance on information disclosure and reporting in relation to the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market, VNDIRECT Securities Corporation hereby discloses periodic information on its financial position as follows:

1. Corporate Information

- Company name: VNDIRECT Securities Corporation
- Enterprise Registration Certificate No.: 0102065366 (14th amendment dated 29 August 2025; issued by Hanoi Department of Finance)
- Head office address: No. 1 Nguyen Thuong Hien Street, Hai Ba Trung Ward, Hanoi, Vietnam
- Telephone: (+84) 24 3972 4568
- Fax:
- Email: support@vndirect.com.vn
- Type of enterprise: Public joint stock company
- Principal business activities: Securities brokerage, proprietary trading, securities underwriting, securities depository, financial advisory, securities investment advisory, derivatives trading, margin lending, and advance payment for securities sales
- Tax code: 0102065366

2. Reporting period: Fiscal year 2025 (from 01 January 2025 to 31 December 2025)

3. Compliance with Information Disclosure Requirements by Bond Code:

No	Bond Code	Periodic Disclosure Compliance (Compliant/Non-compliant)	Disclosure on Buyback, Exchange, Conversion, Exercise of Rights (if any) (Compliant/Non-compliant)	Extraordinary Disclosure Compliance (Compliant/Non-compliant)	Other Disclosure Compliance (if any) (Compliant/Non-compliant)
1	VND32501	Compliant	Not applicable	Not applicable	Not applicable

4. Status of Compliance with Other Commitments by Bond Code

No.	Bond Code	Issuance Date	Commitment Item	Details	Compliance Status
1	VND32501	27/08/2025	Purpose of issuance	All proceeds from the bond issuance are used for restructuring the debts of the Issuer..	Compliant
			Collateral	None	Compliant
			Payment of bond principal and interest	- Principal payment: The bond principal shall be paid in a lump sum on (i) the Maturity Date, or (ii) the Early Redemption Date, or (iii) the Mandatory Redemption Date (whichever occurs first) in accordance with the Bond Terms and Conditions. - Interest payment: Bond interest shall be paid in a lump sum on (i) the Maturity Date, or (ii) the Early Redemption Date, or (iii) the Mandatory Redemption Date (whichever occurs first) in accordance with the Bond Terms and Conditions.	Compliant
			Early redemption commitment	Early redemption at the option of the Issuer or upon occurrence of an event of default	Compliant

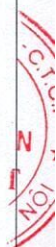
No.	Bond Code	Issuance Date	Commitment Item	Details	Compliance Status
			Convertible bond commitment	Not applicable	Compliant
			Other commitments of the Issuer	The Issuer shall register the bonds with VSDC within the timeline prescribed by law and relevant bond documentation	Compliant
				The Issuer shall register the bonds for trading on the Stock Exchange within the statutory timeline.	Compliant
				The Issuer shall comply with all commitments agreed with bondholders.	Compliant
				The Issuer undertakes to comply with all applicable laws governing its business operations and the bonds, and to obtain, maintain, and comply with all necessary approvals.	Compliant
				The Issuer shall not enter into any agreement that would conflict with or result in a breach of the bond issuance	Compliant
				The Issuer undertakes to use the proceeds from the bond issuance for the purposes disclosed in the Information Disclosure Document.	Compliant
				The Issuer shall provide reports on the use of proceeds in accordance with the disclosed purposes.	Compliant
				Upon becoming aware of any event that may constitute or lead to an Event of Default, the Issuer	Compliant

No.	Bond Code	Issuance Date	Commitment Item	Details	Compliance Status
				shall promptly notify bondholders with full details.	
				During the bond term, the Issuer shall provide business operation information upon request of bondholders	Compliant
				<p>During the term of the Bonds, the Issuer shall be responsible for providing the following reports to the Bondholders:</p> <p>(a) Financial Statements of the Issuer:</p> <p>(i) as soon as available, but in any event no later than 90 days from the end of each financial year of the Issuer, the audited annual financial statements (including separate and consolidated financial statements, if any), audited by an eligible audit firm in accordance with the Law on Securities;</p> <p>(ii) as soon as available, but in any event no later than 45 days from the end of each semi-annual accounting period, the reviewed semi-annual financial statements (including separate and consolidated financial statements, if any), reviewed by an eligible audit firm in accordance with the Law on Securities.</p> <p>(b) Periodic reports on a semi-annual and annual basis (by financial year) until the maturity of the Bonds, including:</p>	Compliant

No.	Bond Code	Issuance Date	Commitment Item	Details	Compliance Status
				<p>(i) the status of payment of bond principal and interest;  (ii) the status of use of proceeds from the bond issuance, audited by an eligible audit firm; and  (iii) the report on the status of compliance with the Issuer's commitments to Bondholders in accordance with applicable laws.</p>	
				<p>The Issuer shall open a bank account to receive bond subscription proceeds in accordance with regulations.</p>	Compliant
				<p>The Issuer undertakes to use all proceeds from its business operations to fully pay the principal and interest of the Bonds, as well as any related fees (if any), in accordance with the Bond Documents. In the event that such proceeds are insufficient to satisfy the aforementioned obligations, the Issuer undertakes to utilize other lawful sources of funds to ensure full payment to the Bondholders.</p>	Compliant
				<p>The Issuer undertakes and represents that the Bondholders shall have the right to supervise the Issuer's compliance with the commitments relating to the bond issuance, including the supervision of the Issuer's use of the proceeds from the bond issuance in accordance with the purposes disclosed in the Information Disclosure Document</p>	Compliant

368  
TY  
ÂN  
HOA  
EC  
HA

No.	Bond Code	Issuance Date	Commitment Item	Details	Compliance Status
				The Issuer undertakes to carry out information disclosure in accordance with Circular No. 76, Decree No. 153, Decree No. 65, Decree No. 08, and any amendments, supplements, or replacements thereof (if any).	Compliant
				The Issuer undertakes to fully comply with the requirements of the Law on Securities, Decree No. 153, Decree No. 65, and Circular No. 121 regarding the conditions for bond issuance.	Compliant
				The Issuer undertakes that any transactions with other companies that are related parties of the Issuer, or that hold direct or indirect ownership interests in the Issuer, shall be conducted on arm's length terms and on an equitable basis, in compliance with applicable laws.	Compliant
				The Issuer undertakes to comply with applicable laws, its charter, financial regulations, and other internal regulations of the Issuer in its capital raising, investment, and business operations.	Compliant



We hereby undertake full responsibility before the law for the content, accuracy, and completeness of the disclosed information.

**PREPARED BY**

**LEGAL REPRESENTATIVE**  
(Signature, full name, seal)

**Signed ✓**

**NGUYEN THI HA**

Prop Trading Operations Specialist

**Signed ✓**

**NGUYEN VU LONG**

**GENERAL DIRECTOR**

7