

**VNDIRECT SECURITIES
CORPORATION**

SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: 248-2/2026/CBTT-VNDIRECT

Hanoi, 30th March 2026

Re: Disclosure of Information on
Financial Position



To: Hanoi Stock Exchange

Pursuant to Circular No. 76/2024/TT-BTC dated 6 November 2024 issued by the Ministry of Finance providing guidance on information disclosure and reporting in relation to the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market, VNDIRECT Securities Corporation hereby discloses periodic information on its financial position as follows:

1. Corporate Information

- Company name: VNDIRECT Securities Corporation
- Enterprise Registration Certificate No.: 0102065366 (14th amendment dated 29 August 2025; issued by Hanoi Department of Finance)
- Head office address: No. 1 Nguyen Thuong Hien Street, Hai Ba Trung Ward, Hanoi, Vietnam
- Telephone: (+84) 24 3972 4568
- Fax:
- Email: support@vndirect.com.vn
- Type of enterprise: Public joint stock company
- Principal business activities: Securities brokerage, proprietary trading, securities underwriting, securities depository, financial advisory, securities investment advisory, derivatives trading, margin lending, and advance payment for securities sales
- Tax code: 0102065366

2. Financial Position

- Reporting period: Fiscal year 2025 (from 1 January 2025 to 31 December 2025)
- Key financial indicators during the reporting period
(In the case where the issuer is a parent company, the figures are based on consolidated financial statements and the source is clearly indicated):

Item	Previous Period *	Reporting period
1. Equity (VND)	19,715,068,693,211	20,902,908,538,364
- Owner's contributed capital	15,222,828,001,540	15,222,828,001,540
- Funds appropriated from after-tax profits	-	-
- Retained earnings	4,492,240,691,671	5,680,080,536,824
- Revaluation surplus (deficit) of assets	-	-
2. Total liabilities (VND)	24,579,707,979,260	30,725,994,598,868
- Bank borrowings	21,295,474,436,807	25,319,341,496,337
- Bonds outstanding	400,000,000,000	2,247,727,686,891
+ Private placements (domestic)	-	249,868,284,931
+ Public bonds (domestic):	400,000,000,000	1,997,859,401,960
+ International bonds:	-	-
- Other liabilities	2,884,233,542,453	3,158,925,415,640
+ Other borrowings	1,140,770,198,509	1,143,534,122,559
+ Payables for securities trading activities	1,113,475,966,297	1,091,550,489,671
+ Short-term trade payables	28,958,603,137	48,465,117,002
+ Advances from customers	23,324,256,848	176,818,182
+ Taxes and other payables to the State	236,583,401,372	434,556,157,973
+ Payables to employees:	11,308,502,822	17,379,174,226
+ Employee benefit accruals	3,952,994,203	5,304,914,673
+ Short-term accrued expenses	58,395,523,084	70,948,757,923



+ Other short-term payables	1,254,974,200	385,467,165
+ Bonus and welfare fund	188,984,031,180	214,537,879,117
+ Deferred corporate income tax liabilities	77,225,090,801	72,086,517,149
+ Short-term provisions	-	60,000,000,000
3. Capital structure (times):		
- Debt/Total assets	0.55	0.60
- Debt/Equity	1.25	1.47
4. Liquidity ratios (times):		
- Current ratio	1.76	1.77
- Quick ratio	Not applicable	Not applicable
- Interest coverage ratio	4.13	3.25
5. Bond debt/Equity ratio (times):		
- Total bond debt/Equity	0.02	0.11
- Private bond debt/Equity	-	0.01
6. Profit (VND):		
- Profit before tax	2,088,324,132,297	2,508,128,947,106
- Profit after tax	1,718,425,030,212	2,022,085,027,284
7. Profitability ratios (%):		
- Return on Assets	0.04	0.04
- Return on Equity	0.09	0.10

553
:G T
PHÂN
: KH
: IRE
HỒ

8. Financial Safety Indicators and Capital Adequacy Ratios in accordance with specialized legal regulations		
- Type of enterprise: Public joint stock company		
- Industry: Securities		
- Financial safety indicators:		
+ Short-term debt/short-term assets	0.57	0.57
+ Total market risk value	4,173,831,590,958	3,779,062,182,058
+ Total settlement risk value	759,784,347,980	2,671,613,400,686
+ Total operational risk value	383,052,121,629	420,567,110,919
+ Total risk value	5,316,668,060,567	6,871,242,693,663
+ Available capital:	18,932,276,427,431	20,176,721,924,122
+ Capital adequacy ratio (%)	356.09	293.64
+ Compliance with financial safety requirements	Compliant	Compliant

Notes:

* **The previous period** refers to the corresponding six-month period of the preceding year for semi-annual reports, and the corresponding period of the preceding year for annual reports.

** Financial data are derived from the reviewed semi-annual financial statements or audited annual financial statements prepared by an eligible audit firm.

*** In the case of bonds or loans denominated in foreign currencies, the exchange rate applied is the selling rate quoted by the Joint Stock Commercial Bank for Foreign Trade of Vietnam at the reporting date.

**** For enterprises subject to specialized legal regulations on financial safety indicators, it is required to clearly specify: the type of enterprise, the applicable regulatory framework governing such financial safety indicators, the figures based on audited financial statements, and whether the enterprise complies with the prescribed financial safety requirements.



3. Auditor's Opinion on the Audited Annual Financial Statements: In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as at 31 December 2025, as well as its results of operations, cash flows, and changes in equity for the year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime, applicable accounting guidance for securities companies, and relevant legal regulations on the preparation and presentation of financial statements.

We hereby undertake full responsibility before the law for the content, accuracy, and completeness of the disclosed information.

PREPARED BY
(Signature, full name, title)

Signed ✓

NGUYEN THI HA
Prop Trading Operations Specialist

**LEGAL REPRESENTATIVE / AUTHORIZED
PERSON / DISCLOSURE OFFICER**
(Signature, full name, seal)

Signed ✓

NGUYEN VU LONG
GENERAL DIRECTOR

Attachments in accordance with Clause 20, Article 1 of Decree No. 65/2022/ND-CP.