



No. 535 /CV-VNDIRECT

Hanoi, June 12, 2026

**REPORT ON THE PROGRESS OF USE OF PROCEEDS
FROM THE PUBLIC OFFERING/ISSUANCE**

(Pursuant to the Registration Certificate for Public Offering/Issuance No. 421/GCN-UBCK issued by the Chairman of the State Securities Commission on November 17, 2025)

To: The State Securities Commission

I. INFORMATION ABOUT THE ISSUER

1. Full legal name of the issuer: VNDIRECT Securities Corporation
 2. Registered head office address: No. 1 Nguyen Thuong Hien, Hai Ba Trung Ward, Hanoi City
 3. Tel: 024.39724568 Fax: 024.39724600 Website: www.vndirect.com.vn
 4. Charter capital: VND 15,222,999,080,000
 5. Stock ticker symbol: VND
 6. Settlement account opened at: Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch. Account number: 1220827979
 7. Enterprise Registration Certificate, Business Registration No. 0102065366 issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance), first issued on November 7, 2006, and most recently amended on August 29, 2025.
- Primary business activities:

Business activity name	Business activity code
Brokerage of commodity contracts and securities. <i>Details: Securities brokerage.</i>	6612 (Primary)
Other financial service support activities not elsewhere classified. <i>Details: Financial and securities investment advisory, securities underwriting, securities custody.</i>	6619
Other financial services activities not elsewhere classified (excluding insurance and social insurance). <i>Details: Proprietary securities trading.</i>	6499
Fund management activities. <i>Details: Securities portfolio management.</i>	6630

- Primary products/services: Securities products and services

8. License for establishment and operation of securities company No. 22/UBCK-GPHĐKD issued by the Chairman of the State Securities Commission on November 16, 2006, and most recently amended pursuant to Amendment License No. 70/GPĐC-UBCK dated August 20, 2025.

II. SECURITIES OFFERED/ISSUED

1. Name of securities: Bonds of VNDIRECT Securities Corporation
2. Type of securities: Non-convertible bonds, not attached to warrants, unsecured (not backed by assets), and constituting direct debt obligations of the Issuer

3. Par value (face value): VND 100,000 per bond
4. Total number of bonds issued: 19,984,050 (Nineteen million, nine hundred and eighty-four thousand and fifty) bonds, of which:
- a) 9,993,900 (Nine million, nine hundred and ninety-three thousand, nine hundred) bonds under bond code VNDL2527001.
- b) 9,990,150 (Nine million, nine hundred and ninety thousand, one hundred and fifty) bonds under bond code VNDL2528002.
5. Total proceeds raised: VND 1,998,405,000,000 (In words: One thousand, nine hundred and ninety-eight billion, four hundred and five million Vietnamese Dong), of which:
- a) VND 999,390,000,000 (In words: Nine hundred and ninety-nine billion, three hundred and ninety million Vietnamese Dong) representing the face value of bonds under code VNDL2527001.
- b) VND 999,015,000,000 (In words: Nine hundred and ninety-nine billion, fifteen million Vietnamese Dong) representing the face value of bonds under code VNDL2528002.
6. Closing date of the offering/issuance: December 12, 2025

III. PROGRESS OF USE OF PROCEEDS FROM THE OFFERING/ISSUANCE

1. Use of Proceeds Plan:

Pursuant to the Prospectus for the public bond offering in 2025 and Board of Directors Resolution No. 606/2025/NQ-HĐQT dated June 24, 2025 on the approval of the plan for the public bond issuance in 2025: All proceeds from the public bond offering are intended to be allocated to the following purposes: supplementing capital for margin lending activities and supplementing capital for investment in negotiable instruments in the market, as detailed below:

Intended Use of Proceeds from the Public Bond Offering	Allocation Percentage	Expected Disbursement Timeline
<p>Purpose 1: Allocate 60% of the bond offering proceeds to supplement capital for / use in margin lending activities for securities transactions.</p>	60%	Expected disbursement schedule: Q4/2025, Q1/2026, and/or Q2/2026. Pending full deployment of the allocated proceeds into the above-mentioned activities, the funds raised may be placed in term deposits under deposit agreements to optimize capital efficiency and strengthen the Company's financial capacity for its business operations.
<p>Purpose 2: Allocate 40% of the bond offering proceeds to supplement capital for / use in investment in negotiable instruments in the market.</p>	40%	
Total	100%	

2. Progress of Use of Proceeds from the Offering/Issuance:

- Status of use of proceeds from the offering/issuance as of the current date:



No.	Intended Use of Bond Proceeds	Allocation Percentage	Actual Utilization Rate	Actual Amount Deployed (VND)
1	Capital supplement for / use in margin lending activities for securities transactions	60%	60%	1,199,043,000,000
2	Capital supplement for / investment in negotiable instruments in the market	40%	40%	799,362,000,000
	Total	100%	100%	1,998,405,000,000

- Changes (if any): None

- Reasons for changes (if any): None

3. This report on the progress of use of proceeds from the offering/issuance shall be disclosed at: At: the Issuer's website at: https://www.vndirect.com.vn/danh_muc_quan_he_co_dong/cong-bo-thong-tin/, the information disclosure system of the State Securities Commission, and the websites of the Stock Exchanges in Vietnam.

From: Within 05 (five) working days from June 12, 2026.

Hanoi, June 12, 2026

VNDIRECT SECURITIES CORPORATION

(Signed and sealed)

NGUYEN VU LONG
Chief Executive Officer

