

Ho Chi Minh City, May 26th, 2022

No: 136/GCN-UBCK

LICENSE
For Issuance Of Covered Warrant

PRESIDENT OF STATE SECURITIES COMMISSION OF VIETNAM

Pursuant to Securities Law dated November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law dated November 26, 2019;

Pursuant to Decision No. 48/2015/QĐ-TTg dated October 08, 2015 of the Prime Minister stipulating the functions, tasks, powers and organizational structure of the State Securities Commission of Vietnam under the Ministry of Finance;

Pursuant to Circular No. 107/2016/TT-BTC dated June 29, 2016 of the Minister of Ministry of Finance guiding the offering and trading of covered warrant;

Pursuant to Decision No. 72/QĐ-UBCK dated January 18, 2018 on the promulgation of Regulations guiding the offering and hedging the risk of covered warrant;

Pursuant to the License of Establishment and Operation of the Securities Company No. 22/UBCK-GPHDKD dated November 16, 2006 issued by Chairman of State Securities Commission of Vietnam for VNDIRECT Securities Corporation;

Pursuant to Dossier of applying for registration of covered warrant offering of VNDIRECT Securities Corporation;

Pursuant to request of Director General of Securities Business Administration Department.

DECIDES

Article 1. Issue License for Issuance Registration of Covered Warrant for VNDIRECT Securities Corporation with the following content:

1. Warrant name: Warrant.STB.VND.M.CA.T.2022.2
2. Underlying stock (code) name: STB
3. Issuer of underlying stock: Sai Gon Thuong Tin Commercial Joint Stock Bank
4. Total number of offers: 4,000,000 warrants
5. Conversion rate: 2:1
6. Warrant term: 05 months
7. Warrant type: Call
8. Warrant style: European
9. Method of exercising warrant: In cash
10. Bank receiving collateral for payment security: Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch

Article 2. VNDIRECT Securities Corporation must comply with the laws of Vietnam, regulations on securities and the stock market and the contents of this License.

Article 3. This License takes effect from the date of signing.

Article 4. This Certificate is made in 05 originals: 01 copy for VNDIRECT Securities Corporation; 01 copy is kept at State Securities Commission of Vietnam, 01 copy is sent to Hochiminh Stock Exchange, 01 copy is sent to Vietnam Securities Depository, 01 copy is sent to Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Thanh Branch./.

SIGN ON BEHALF OF THE PRESIDENT

VICE PRESIDENT

(signed)

Vu Thi Chan Phuong